

Hello and welcome to a new year.!

I hope that everyone has had a productive and enjoyable beginning to the New Year. In January, we had a good month, with lots of activities for our members to participate in. We had a bowling event on the 9th at the Lucky Strike in Bethesda and served lunch at the Shepard's Cove Homeless Emergency Shelter on the 15th. We also had a great speaker for our dinner meeting on the 10th. Drew Rosen spoke about the future of governmental auditing and the uses of automation and data analytics within an audit. Coming up in February we will have a speaker from the USDA at our dinner meeting.

If one of your New Year's resolutions was to become more active in your AGA chapter, (and who wouldn't have that on their list?), we have many terrific activities still to come this year. These include our annual Wizards game in March and our spring workshop in April. Also, if you are interested in joining the board next year, Erica Williams, our president-elect is starting to get the board roster put together for next year. I hope that everyone has a wonderful February and continues to strive towards their resolutions.

Remember to check our website regularly as we have new events and programs posting frequently. If you have any questions or suggestions for any of our events or would like to become more involved in our chapter, please email me at president@marylandaga.com. I want this to be a year of professional growth and enjoyment for all the members of our chapter, so if there is something that you feel we should be doing differently or something new that you think the chapter should be doing, I would love to hear from you.

Thanks,

Jonathan DeBoer, CGFM
Chapter President

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Chapter News

Welcome to the February edition of the Montgomery/Prince George's County Chapter newsletter for the 2017—2018 program year. If you are new to the Chapter or it's been a while since you've looked through the newsletter, check out the following sections:

- A Member Benefits section, which includes a listing of the discounts, sponsored events, scholarships, and free or discounted CPE that is available to you as AGA and MPGC Chapter members.
- Expansion of the Technical Updates Corner, which includes summaries of recent FASAB, FASB, GASB, GAO, and OMB Updates.
- The Chapter Calendar and the National Events sections include listings of both the current and next month's events to give you more advance notice of upcoming events.
- Board Meeting Minutes have been added each month and Chapter Financial Statements will be added when available to make Chapter and Board activities more transparent.

Expanded social media— please visit us on Facebook @[AGA Montgomery/Prince George's County Chapter](#).

Also, we welcome your feedback! If there are any features or content that you would like to see in the newsletter, please contact me at newsletter@marylandaga.com.

- Michelle Merritt, Newsletter Editor

Young Professionals Committee Event—NLT Happy Hour



Please join the AGA Young Professionals (formally known as Early Careers) Committee of the Montgomery / Prince George's County, Northern Virginia, and Washington, D.C. Chapters for light fare and drinks at the end of the AGA National Leadership Training (NLT).

Come to mix and mingle with fellow AGA members in a comfortable and relaxed environment.

Date: Wednesday, February 28

Location: Elephant & Castle, 1201 Pennsylvania Ave, NW, Washington, DC 20004 (nearest Metro Stations—Federal Triangle and Metro Center

Time: 4:30—6:30 p.m.

Please RSVP to: Dhiren Patel at earlycareers@marylandaga.com, Space is limited so register now .

Upcoming Chapter Events

February 21| **February Dinner Meeting (1 CPE)**

Presentation by: TBD—see our website for updates

Topic: TBD

Time: 6:30—8:30 PM, Reception 6:00—6:30PM

Location: Lebanese Taverna, 7141 Arlington Rd., Bethesda, MD 20814

Registration: <https://www.agacgfm.org/Chapters/MontgomeryPrinceGeorges/Training-Events/Dinner-Meetings.aspx>

February 28| **AGA Multi-Chapter National Leadership Training Happy Hour**

Time: 4:30—6:30 PM

Location: Elephant & Castle, 1201 Pennsylvania Ave, NW, Washington, DC 20004

RSVP: please email Dhiren Patel @ earlycareers@marylandaga.com to register. Space is limited, so register now!

Upcoming Events in March/April:

March 14| **March Dinner Meeting**

Presentation by: Justin Marsico, Department of Treasury

Topic: “Analytics with Federal Spending Data”

Time: 6:30—8:30 PM, Reception 6:00—6:30PM

Location: Lebanese Taverna, 7141 Arlington Rd., Bethesda, MD 20814

Registration: <https://s01.123signup.com/servlet/SignUpMember?PG=1534687182300&P=15346871911432650300>

March| **Washington Wizards Game**

Date: TBD—see our website at <http://marylandaga.com/events> for more details

Time: 8:00 PM

Location: Verizon Center, Washington, DC

Go to <http://marylandaga.com/events/workshops.cfm> for more details.

April 28| **Bright Beginnings, Inc. 5K Walk to benefit homeless children and families in the DC area**

Location: East Potomac Park, Washington, DC

Contact Ugo Emeaba @ communityservice@marylandaga.com for more details.

Free Webinars in February/March/April:

Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP

Time: 2:00—3:50 PM

Location: CliftonLarsonAllen, 11710 Beltsville Drive, Ste. 300, Calverton, MD 20705

RSVP: Contact Katrina Lynch @ Katrina.Lynch@claconnect.com or 301-931-2050

2/7/18—Understanding GASB's New Standards on Leases and Fiduciary Activities (2 CPEs)

3/7/18—Infrastructure Financing with State and Local Government (2 CPEs)

3/28/18—Cybersecurity (2 CPEs)

4/11/18—Ethics (2 CPEs)

4/25/18—The Data Act (2 CPEs)

February 2018

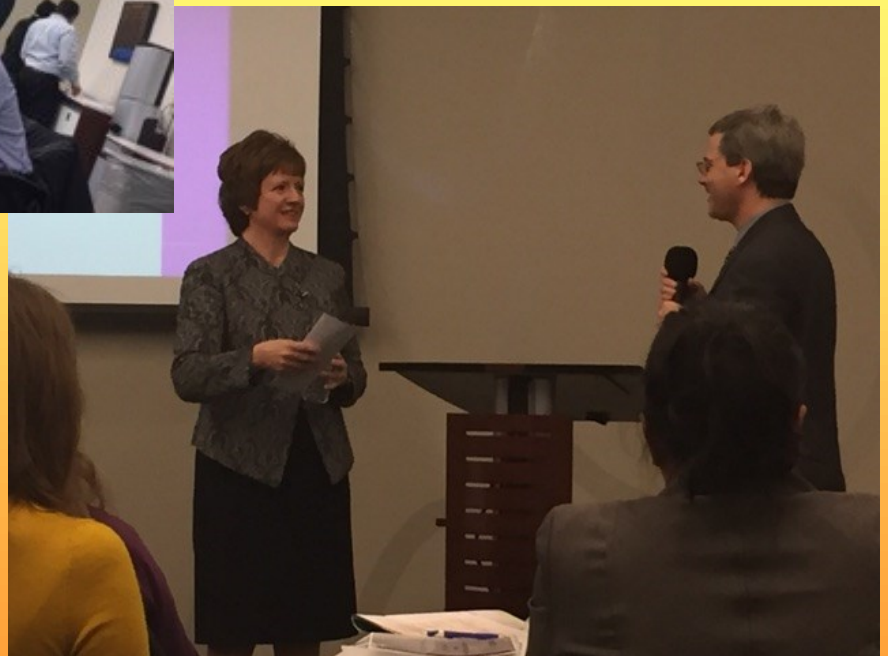
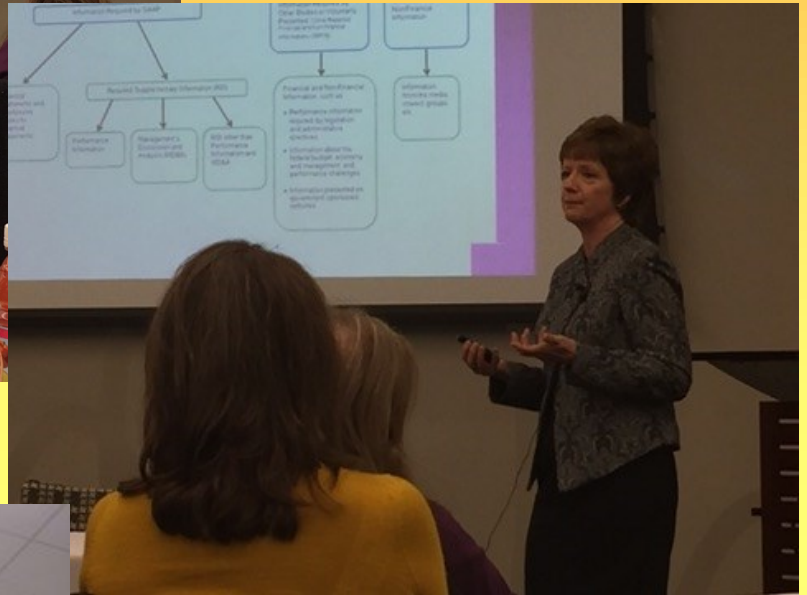
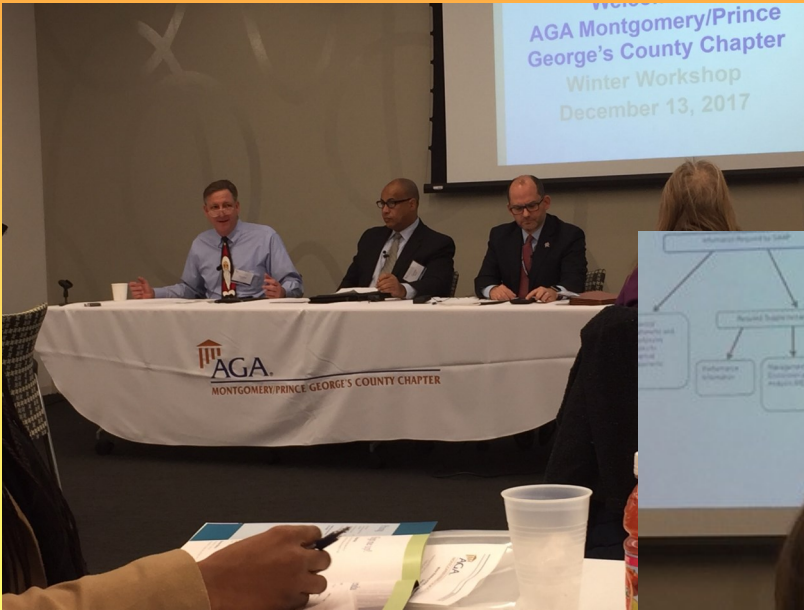
Sun	Mon	Tue	Wed	Thu	Fri	Sat
28	29	30	31	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	1	2	3

March 2018

Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26	27	28	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Chapter Event Retrospective

The Montgomery/Prince Georges County Chapter Winter Workshop was held on December 13th and was a great success this year, featuring a diverse group of presenters and topics.



CGFM

Certified Government Financial Manager® (CGFM®) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

The CGFM certification can help you to:

- Increase and showcase your knowledge
- Distinguish yourself
- Enhance your marketability
- Advance your career

To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements:

[Ethics](#) — read and agree to abide by AGA's Code of Ethics

[Education](#) — have a bachelor's degree from an accredited college or university

[Examinations](#) — pass three comprehensive CGFM examinations

[Experience](#) — have at least two years of professional-level experience in government financial management

Details on the program are available here: - <https://www.agacgfm.org/CGFM-Certification/CGFM-Benefits.aspx>

Not yet a CGFM or do you know someone who wants to earn their CGFM?

CGFM Examination: Applicants must take and pass three comprehensive examinations to become a CGFM:

- **Course 1:** Governmental Environment
- **Course 2:** Governmental Accounting, Financial Reporting and Budgeting
- **Course 3:** Governmental Financial Management and Control

Visit the [AGA National CGFM website](https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx) at <https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx> for more details.

If you are considering taking the CGFM exams in 2018, why not sign up for **AGA's Intensive Review Course** with CGFM examinations **included** – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The Intensive Review Course (IRC), offering up to 18 CPEs, will be held in [Alexandria, VA on April 26-27, 2018](#) (see p. 8).

The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows:

- \$375 for AGA members,
- \$425 for non-members

SPECIAL BONUS: The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings!

Consider reaching out to colleagues who are not members but might be interested in certification.

Membership

Membership in AGA has many [benefits](#), including education and networking opportunities, awards and scholarship programs, discounts for training, exclusive CPE opportunities, and access to our [resources](#), some of which are offered at no charge or at a discounted rate for members. Members join a local [chapter](#), through which they gain additional networking, leadership and education experiences.

Membership Benefits—Local Chapters:

- **FREE* AGA Webinars**—up to 2 CPEs for participation in each sponsored presentation.
- **Monthly Dinner Meetings**—earn 1 CPE for attending
- **Workshops** featuring relevant and timely topics such as Cyber Security, FASAB Updates, Internal Control Requirements, and Ethics.
- **Networking Opportunities and Member gatherings** such as happy hours and sporting events.

Membership Benefits—AGA National:

- **Community**—Networking through 100 AGA Chapters, Member and Vendor Directories, Leadership and Volunteer Opportunities, Awards and Scholarships
- **Professional Development, Training, and Career Resources**—complimentary webinars, discounted online CPE courses, member rates for national training events, discounted CGFM renewal fees, group training courses, Online Job Bank.
- **Research and Publications**—subscription to the *Journal of Government Financial Management* and the Topics weekly newsletter, Research and Executive Reports.
- **Free Tools**, including tips to Prevent Fraud, Reduce Improper Payments, Improve Outcomes, Mitigate Risk, and Enhance Collaboration.
- **Participation in Good Government Initiatives**—Input to standards-setting bodies, intergovernmental partnerships, and the Citizen-Centric Reporting (CCR) program.



Unlimited Online CPE Courses from Becker Professional Education

Becker Professional Education, one of our chapter's esteemed corporate sponsors, and our chapter have joined forces to offer you an incredible new member benefit - discounts on online Continuing Professional Education (CPE) courses.

Becker Professional Education offers a wide variety of CPE courses, including courses that qualify for your CGFM or CPA CPE requirements. The cost for an On Demand subscription is \$299 per year for unlimited CPE courses. **Use Promo Code AGACPE100 to receive 10% off your total.**

A catalog of the courses available through Becker Professional Education can be found at <http://www.becker.com/cpe/courses/course-catalog>.

To view of sample demonstration of the online courses that Becker Professional Education has to offer, please visit <http://www.becker.com/accounting/cpe/courses/preview-a-course.cfm>.

New Members

The MPGC Chapter would like to welcome the following new members:

Ms. Van Dao-Khan Le, CGFM

Mr. Nigel R. Gardner

We would also like to welcome the following Dual Chapter Members:

Ms. Angela Fraser (MPGC and Baltimore)

Mr. John P. Baker (DC and MPGC)

Mr. Philip Gvinter (DC and MPGC)

Mr. Andre Mendes (MPGC, DC, and Northern VA)

Ms. Barbara Dash (DC and MPGC)

Zelaleme Y. Tamre, CGFM (DC and MPGC)

Awards and Recognition

Award Season is underway! Nominate an individual or chapter for one of AGA's Awards of Distinction by March 31. Winners will be recognized at the 2018 PDT Conference in Orlando, FL in July. For more information regarding awards, go to:

https://www.agacgfm.org/Membership/Connect/Awards-Recognition/National-Leadership-Awards-and-AGA-National-Awards.aspx?utm_source=Informz&utm_medium=Email&utm_campaign=AGA+Communications&zs=HEKc1&zl=oXbM3

Awards

AGA honors members for service both to the association and to the government financial management profession. We bestow awards based on peer nomination to those who have exemplified principles of leadership, transparency and financial stewardship.

Scholarships

AGA grants scholarships to undergraduate and graduate students pursuing finance careers in an effort to grow the government financial management community and support current and future practitioners from the beginning of their careers.

Nominations

AGA offers a variety of leadership positions at the chapter, regional and national levels. Learn more about our leadership structure and how you can get involved.

Recognition

AGA celebrates the commitment and determination shown by members reaching several **membership milestones**. Lifetime Membership is conferred to individuals who have remained paid members for at least 40 consecutive years. The commitment and determination shown by these individuals has made AGA the strong, vital organization it is today. As a token of their achievement, each of these individuals was presented with a Lifetime Member certificate. As Lifetime Members, these individuals no longer pay AGA membership or chapter dues.

Go to <https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx> to learn more about the individual programs.

Submit an Article to the AGA Journal

The *Journal* team seeks original content to add to and create conversation about important topics in government

Process: AGA's Journal Editorial Board chooses themes for issues that it believes the government financial management community will find compelling, relevant and timely. However, we solicit and accept high-quality, thoughtful articles on a wide range of government financial management topics and October publish articles that do not relate directly to the themes. The Journal will accept material that provides practical insights into any aspect of government financial management. Authors are encouraged to submit articles for review. The Journal Editorial Board is particularly interested in articles from practitioners.

Writing Deadlines:

- **Summer 2018:** March 1—Building the Profession
- **Fall 2018:** June 1—Restoring Trust in Government
- **Winter 2018:** September 1—Technology Threats, Trends & Tools
- **Spring 2019:** December 1—To be determined

To be eligible for consideration, submitted material must be:

- no more than 2,500 words;
- original work that has not been previously published; submitted to the editor at journal@agacgfm.org;
- using endnote rather than footnote format;
- accompanied by a 50-word (or fewer) abstract and concise author biographies;
- accompanied (when applicable) by no more than four charts or graphs, which should be submitted as raw data; and
- accompanied (when applicable) by concise sidebars.

If you have any questions about the *Journal*, please contact journal@agacgfm.org.

AGA National Events and Updates

National Leadership Training (up to 14 CPEs)



February 27-28

Ronald Reagan Building and International Trade Center, 1300 Pennsylvania Ave. NW, Washington, DC

NLT provides cutting-edge information from highly respected and distinguished industry leaders, as well as an unparalleled program in two formats: in-person and virtual. Both formats offer the opportunity to earn up to 14 CPEs.

Register at: <https://www.agacgfm.org/NLT-2018/Registration.aspx>

CGFM Intensive Review Course (up to 18 CPEs)



April 26-27, 2017

Alexandria, VA

Sign up for **AGA's Intensive Review Course** with CGFM Examinations *included* – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The cost of the course is \$375 for AGA Members and \$425 for non-AGA Members. For additional details, go to <https://www.agacgfm.org/CGFM-Certification/Candidates/Preparing-for-Exams/CGFM-Intensive-Review-Course-Exams.aspx>

CFO/CIO Summit (up to 4 CPEs)



May 1

Walter E. Washington Convention Center, Washington DC

Participants will learn the intersection of policies and management issues that impact CFOs and CIOs and how they are working together to improve efficiency and transparency and reduce risks. This program is suitable for participants who are at least mid-level within an organization; have knowledge, skills and ability commensurate with that level; and have operational and/or supervisory responsibilities.

Register at: <https://www.agacgfm.org/CFOCIO/CPE-Credit.aspx>

Professional Development Training (PDT) (up to 24 CPEs)



July 22-25

Orlando, FL (or virtual)

Stay cutting edge, network and connect, and earn up to 24 CPEs for attending AGA's premier training and networking event.

Registration and fees: AGA member by June 29—\$875 online, \$900 e-mail/mail; Non-member: \$1,075 online, \$1,100 e-mail/mail

Register at: <https://www.agacgfm.org/PDT.aspx>

AGA Webinars—February/March/April

2/7/18—Understanding GASB's New Standards on Leases and Fiduciary Activities (2 CPEs)

3/7/18—Infrastructure Financing with State and Local Government (2 CPEs)

3/28/18—Cybersecurity (2 CPEs)

4/11/18—Ethics (2 CPEs)

4/25/18—The Data Act (2 CPEs)

Technical Updates Corner—FASAB and GASB

Federal Accounting Standards Advisory Board (FASAB)

December 14, 2017—FASAB issues an Exposure Draft on Classified Activities

The Board is proposing guidance to protect classified national security information or activities from unauthorized disclosure in a publically issued General Purpose Federal Financial Report. This proposal represents the first step in balancing the need for financial reports to be publicly available with the need to protect classified information from public disclosure. This proposal would permit component reporting entities to provide GPFRR to the public by including limited modifications necessary to protect classified information from disclosure. This would allow financial presentation and disclosure to appropriately accommodate end user needs in a manner that does not impede national security.

The Board requests comments on the exposure draft by March 16, 2018, and encourages respondents to provide responses to all of the questions raised and the reasons for their positions. The exposure draft and the specific questions raised are available at the FASAB website in PDF and Word format, respectively (<http://www.fasab.gov/documents-for-comment/>).

For more information, go to: http://files.fasab.gov/pdffiles/classified_activities_ed_nr_2017.pdf

Governmental Accounting Standards Board (GASB)

GASB REQUESTS PUBLIC INPUT ON REVENUE AND EXPENSE RECOGNITION

Norwalk, CT, February 1, 2018—The Governmental Accounting Standards Board (GASB) has issued for public feedback an [Invitation to Comment](#) (ITC) on the development of a comprehensive revenue and expense recognition model for state and local governments.

The GASB's objectives in developing a comprehensive model are:

- To create a more robust framework to address a wide range of transactions, including some for which no guidance exists at present
- To improve the comparability of how transactions are accounted for and reported by governments
- To provide more useful information to users of financial reports for making decisions and assessing accountability.

The ITC, *Revenue and Expense Recognition*, discusses two models: an exchange/nonexchange model, and a performance obligation/no performance obligation model.

The exchange/nonexchange model includes a classification process based on the existing definition for exchange transactions. The recognition process in this model would be based on existing guidance for nonexchange transactions and a standardized recognition approach for exchange transactions.

Interested parties are asked to review and provide input on the document by April 27, 2018. Written comments should be addressed to the Director of Research and Technical Activities, Project No. 4-6I, and either emailed to director@gasb.org or mailed to the GASB, 401 Merritt 7, PO Box 5116, Norwalk, CT 06856-5116.

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sponsorship@marylandaga.com.

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