

The Washington Connection

ASSOCIATION OF GOVERNMENT ACCOUNTANTS
WASHINGTON D.C. CHAPTER



Issue 07 • March 2012

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Photos Courtesy of Chris & Barbie Excobar
info@dc2photo.com

"Leadership is solving problems. The day soldiers stop bringing you their problems is the day you have stopped leading them. They have either lost confidence that you can help or concluded you do not care. Either case is a failure of leadership."

- Colin Powell

LUNCHEON SERIES

Luncheon Speaker: Steve App

Federal Deposit Insurance Corporation

Deputy to the Chairman and Chief Financial Officer

"FDIC's Response to the Financial Crisis"

Tuesday, March 20th, 2012

11:30 am - 1:30 pm • Clyde's of Gallery Place



Read Bio

Looking For Ways to Get Involved With the DC AGA Chapter?

The AGA DC Mentorship Committee is seeking energetic volunteers interested in helping to improve the Mentorship Program. Last year we conducted a survey of our members to obtain their expectations. Today, we have planned several activities in response to improving our program. We are seeking volunteers interested in helping to continue to improve the Mentorship Program.

If you are interested in becoming a dynamic member of a great Chapter, please contact Keshia Pendergrast (Pendergrast_kesha@pendergrastconsulting.com).

Save The Date

11th Annual AGA-DC/ GWSCPA

Education Conference

May 15th & May 16th, 2012

Ronald Reagan Building and
International Trade Center (Pavilion Ballroom)
1300 Pennsylvania Ave, NW, Washington, DC

Check the link below for updated information:

http://www.agadc.org/page.php?name=annual_conference

Click here to sign up to get newsletter and meeting notices automatically e-mailed <http://agadc.org/mlistsubscribe.php>

President's Message



by Terry Bowie

Welcome to this month's edition of the DC Chapter Newsletter. I would like to thank James Taylor, CFO of the Department of Labor for being our guest speaker at the February luncheon.

Our March luncheon will feature Steve App. He has been at the forefront of financial management, serving as the Deputy CFO for the Department of Housing and Urban Development, Deputy CFO for Department of the Treasury, and currently as the CFO for the Federal Deposit Insurance Corporation. Steve App will share with us "FDIC's Response to the Financial Crisis".

As many of you are aware, one of my hobbies is drag racing. Last summer while traveling down the track at 155 miles an hour, I had an epiphany related to risk management and how it is managed in the racing environment. As you all know, risk management is the identification, assessment, and prioritization of risk, followed by coordinating an economic application of resources to minimize, monitor, and control the probability and or impact on the unfortunate events or to maximize opportunities. The risk is obvious in the case of a drag racer - the extreme is that the driver will be seriously injured if there is an accident. So what can the drag racer do to minimize the overall risk of serious injury? The survivability of the driver is dependent upon two factors: 1) how well the car can absorb an impact; and 2) protection of the driver through seatbelts, helmets and fire suits.

Good race cars are designed with heavy-duty steel bars that are placed strategically to collapse upon impact around the driver, thus creating an envelope of survivability. The driver's safety is then focused on protection from injury and fire. The measure of risk mitigation therefore is how well the car is constructed to collapse around the driver, the application of sufficient driver restraint to keep the driver within the envelope of survivability, with a fire suit as the backup cocoon in case of fire, as well as a helmet to protect the most vital extremity. The fire suit, unlike the car's construction, has an expiration time that can be lengthened based on its quality and cost. Obviously, there are other safety features to further mitigate risk, but here I am only highlighting the most obvious. A fire suit's effectiveness is measured in seconds. The normal range is anywhere from 2 seconds up to about 15 seconds, depending on how much you are willing to pay for a fire suit. Some of you may be thinking that 15 seconds isn't a very long time, but I can tell you that when your car goes from zero to 155 miles an hour in 8 seconds and travels a quarter of a mile in that timeframe, 15 seconds seems like an eternity. And yes, the helmet can protect the head from injury as well as protect the driver from being rendered unconscious in a flaming car.

So what does this example of risk mitigation have to do with a successful financial management operation?

President's Message (cont'd)

Well the framework for sound financial management is the policy and procedures imbedded in the organizational structure that wraps the organization in a cocoon of survivability. However, the policies and procedures can be rendered ineffective if the suit of internal controls is not present. Internal controls which guard against risk come in incremental costs and are a factor to long-term organizational survivability much like a fire suit and helmet.

Internal controls have a cost that must be weighed against loss in their absence. The 2011 Financial Report of the United States reported gross cost of \$3,998 billion for FY 2011 and the agencies reported \$115 billion in improper payments. So what is a reasonable cost to maintain financial internal controls over \$3,998 billion? I don't know, but as we say in drag racing, if you have a \$2 head you can put it in a \$2 helmet; however, if you have a valuable head buy a helmet that will protect that value.

'Til next month...

Terry Bowie

Terry Bowie
President
Washington DC Chapter

Note From the Editor



by **Jorge Asef-Sargent,**
Editor

Welcome to the March edition of the Washington Connection! In this month's edition of the newsletter we have information on the following activities:

- CGFM news and activities for this fiscal year.
- Our membership committee has a number of activities planned to continue building our membership and strong interest in all the AGA DC offerings, including continuing professional education and networking opportunities.
- Also, we have a technical article on Reporting Reimbursable Available Funding in our *Inside the Black Box*, by Simcha Kuritzky.

This newsletter is only made possible because of the contribution of articles from the chapter's members. Thank you for all who submitted articles—these articles reflected the depth of knowledge and experience in this group, and the newsletter team is fortunate enough to review and publish these articles. We hope that you enjoy the newsletter and find it helpful for keeping up to date on events in the chapter and in AGA. Our team strives to produce a high-quality newsletter notifying AGA D.C. members of Chapter and National events and services. And, if you are not already a member, we encourage you to join the AGA D.C. Chapter and enjoy the many benefits it offers, in particular the high quality luncheon series, learning opportunities, and conferences.

Do you have any comments or suggestions regarding the newsletter? Do you have an article you would like to see printed? Have you developed a time-saving process or procedure on the job? Have you traveled to any interesting locations? The Washington Connection requests that you submit

any and all items of interest to our federal, state, and local members including: reviews of recently published books related to financial management; unique travel experiences or assignments; lessons learned on roll-outs of new systems; appointments or promotions; employment opportunities; and noteworthy accomplishments by our members. We also welcome digital photos that accompany your submission. Your articles, comments, and ideas are what make this newsletter go and we welcome all input!

Sincerely,

Jorge Asef-Sargent

Jorge Asef-Sargent, CPA, CGFM
AGA D.C. Chapter Newsletter Editor

Newsletter Team

Jorge Asef-Sargent, Editor

Deborah Khavkin, Assistant Editor

Erwin Solbach, Graphics



Welcome, New Members!

MEMBERS NEW TO AGA DC

<i>Syed R. Abdullah</i>	<i>GCE Federal</i>
<i>Larry D. Allen</i>	<i>US Coast Guard</i>
<i>Nathan E. Alston</i>	<i>Lani Eko & Co CPAs</i>
<i>Olufunmilayo O. Ariyo</i>	<i>Dept of Labor</i>
<i>Adanech Asefa</i>	<i>Dept of HUD</i>
<i>Yonas Assefa</i>	<i>FAA</i>
<i>Umar A. Aziz</i>	<i>KPMG LLP</i>
<i>Olivia Baird</i>	<i>KPMG LLP</i>
<i>Charlotte Beacham</i>	<i>DoD</i>
<i>Serena Bell</i>	<i>Deloitte & Touche LLP</i>
<i>Deepak Bhargava</i>	<i>Dept of HHS</i>
<i>Nancy Brannaman</i>	<i>Dept of State</i>
<i>Annice Claire Burgess</i>	<i>Bureau of Public Debt</i>
<i>Ethel M. Butler</i>	<i>USDA</i>
<i>James L. Butler</i>	<i>CGI</i>
<i>Zacoyia L. Clark</i>	<i>Watkins Government Services</i>
<i>Meghan Cooper</i>	<i>KPMG LLP</i>
<i>Jay Hasmukh Dalal</i>	<i>AOC Solutions</i>
<i>Erik L. Dorman</i>	<i>GSA</i>
<i>Adil Durrani</i>	<i>Deloitte</i>
<i>Audrey E. Fell</i>	<i>PwC</i>
<i>Anne M. Field</i>	<i>Internal Revenue Service</i>
<i>Howard L. Franklin</i>	<i>Dept of Education</i>

Welcome, New Members!

MEMBERS NEW TO AGA DC

<i>William J. Gallagher</i>	<i>Millennium Challenge Corporation</i>
<i>Jacquelyn T. Gannon</i>	<i>KPMG LLP</i>
<i>Elizabeth A. Gillis</i>	<i>US Coast Guard</i>
<i>Ronald Glaze</i>	<i>PricewaterhouseCoopers</i>
<i>Myrna Kay Gordon</i>	<i>Dept of HUD</i>
<i>Thomas C. Graves</i>	<i>Dept of Veterans Affairs</i>
<i>Andrew Gregory</i>	<i>Dept of Justice</i>
<i>Irene D. Hall</i>	<i>Dept of the Air Force</i>
<i>Steve Herndon</i>	<i>JPMorgan</i>
<i>Angela Herring</i>	<i>NASA</i>
<i>Lisa Marie Hoye</i>	<i>US Dept of the Treasury</i>
<i>Theresa M. Jefferson</i>	<i>Bureau of Public Debt</i>
<i>Tanya Kelly</i>	<i>US Air Force</i>
<i>Taylor Kopunovitz</i>	<i>FASAB</i>
<i>David Lebryk</i>	<i>Dept of the Treasury</i>
<i>Rochelle A. Lengquist</i>	<i>FHFA</i>
<i>Darryl J. Lesesne</i>	<i>DC Superior Court</i>
<i>Felicia Lipe</i>	<i>IBM</i>
<i>Kevin James Love</i>	<i>KPMG LLP</i>
<i>Gretchen Martin</i>	<i>PwC</i>
<i>Carl A. Mayes</i>	<i>USDA</i>
<i>Kimelah L. McKinley</i>	<i>Deloitte & Touche LLP</i>
<i>Michael McLain</i>	<i>HUD</i>

Welcome, New Members!

MEMBERS NEW TO AGA DC

<i>Tiara Mizelle</i>	<i>Congressional Budget Office</i>
<i>Peter Moore</i>	<i>Dept of Treasury</i>
<i>Dwight Theodore Morton</i>	<i>Deloitte and Touche LLP</i>
<i>Linda R. Ogundipe</i>	<i>Dept of Commerce</i>
<i>Liza Olmedo</i>	<i>Castro & Co</i>
<i>Dipenkumar Patel</i>	<i>KPMG LLP</i>
<i>Jessica Roberts-Krangar</i>	<i>Broadcasting Board of Governors</i>
<i>Seth Rodin</i>	<i>Dept of Treasury</i>
<i>Larry A. Rosenberg</i>	<i>Dept of Homeland Security</i>
<i>Aschley Schiller</i>	<i>Small Business Administration</i>
<i>Scott M. Schillereff</i>	<i>IBM</i>
<i>Abdul Sesay</i>	<i>University of MD</i>
<i>Dorjan Short</i>	<i>Dept of Justice</i>
<i>Ajay Kumar Shukla</i>	<i>Deloitte</i>
<i>Richard S. Smith</i>	<i>US Coast Guard</i>
<i>Aminata Soumare</i>	<i>KPMG LLP</i>
<i>Betsy L. Taylor</i>	<i>Dept of Labor</i>
<i>Deborah Toribio</i>	<i>Dept of HUD</i>
<i>Joy A. Treutel</i>	<i>Harper Rains Knight & Co</i>
<i>Toni T. Trombecky</i>	<i>Dept of Veterans Affairs</i>
<i>Thomas Vannoy</i>	<i>Bureau of Public Debt</i>
<i>Travis N. Wiseman</i>	<i>Office of Personnel Mgt</i>

Request for Newsletter Submissions, Comments, or Suggestions

Do you have any comments or suggestions regarding the newsletter? Do you have an article you would like to see in print? Have you traveled to any interesting locations? The Washington Connection requests that you submit any and all items of interest to our federal, state, and local members including: reviews of recently published books related to financial management; unique travel experiences or assignments; lessons learned on rollouts of new systems; appointments or promotions; employment opportunities; and noteworthy accomplishments by our members. We also welcome digital photos that accompany your submission.

The deadline for submitting articles to appear in the **April 2012** issue is **March 20, 2012**. Please send your comments and contributions to **Jorge Asef-Sargent** and **Deborah Khavkin**, the newsletter editors for the 2011-2012 program year, at jasef-sargent@kpmg.com and dkhavkin@kpmg.com.



THANK YOU
For Your Support

AGADC



Grant Thornton

CGFM News and Upcoming Events

By Karl Payne and Leon Fleischer



Greetings! Leon and I would like to take this opportunity to highlight the following items of interest. If you have questions or interest in CGFM please feel free to contact Leon or myself at kpayne@kpmg.com and leon.fleischer@sba.gov.



March is CGFM Month

Since its inception in 1994, the Certified Government Financial Manager (CGFM) designation has become the standard by which government financial management professionals are measured. Its education, experience and ethics requirement have served to elevate the most seasoned financial professionals. The CGFM is the first certification broad enough to cover the whole field of government financial management-federal, state and local. It measures a wide range of knowledge and skills that a professional needs to succeed in the federal government financial environment, or to meet the unique challenges faced by state and local government financial managers. To recognize the CGFM Program and its accomplishments, AGA has declared the month of March of each year as "CGFM Month."

Read the official AGA Proclamation-<http://www.agacgfm.org/cgfm/downloads/CGFMProclamation2006.pdf>

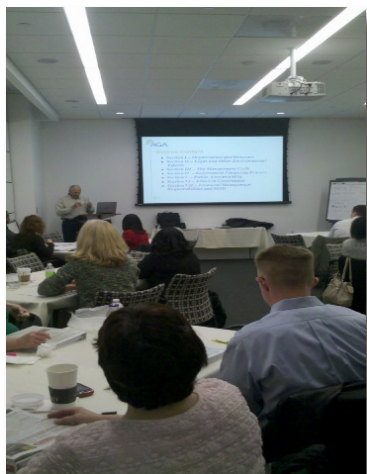
And, this year, in recognition of the great work that the AGA and the DC Chapter's CGFM Program has done to promote local financial management professionalism and competence, Mayor Vincent Gray has proclaimed the month of March as CGFM Month in the District of Columbia (See the Mayor's proclamation in this issue of the DC Chapter Newsletter).

New CGFM's – Congratulations!

From January through December 2011, 74 DC Chapter members have entered the distinguished ranks of Certified Government Financial Managers. These 74 new DC Chapter CGFMs represent a 32% increase in new CGFMs as compared to 2010, and continues the Chapter's trend of double-digit CGFM growth for each of the past three years. We are proud to present the names of each of these new CGFMs in this issue of the DC Chapter Newsletter – make sure to check it out, and join us and the rest of the Chapter in congratulating your fellow members on this great professional achievement.

CGFM News and Upcoming Events

Update on the CGFM Training Classes



Students concentrate intently during the February 2012 DC CGFM Class.

The DC Chapter's winter CGFM class is now complete. During this very popular class, a professional AGA Instructor guided 35 students through a comprehensive six days' of instruction covering all three modules of the CGFM exam. This Class, like many of the AGA opportunities available to our Chapter members is provided free of charge by your Chapter leadership. The feedback from the participants has been very encouraging and we are optimistic that this will result in many future CGFM's! The class included a broad cross section of contractors and employees serving federal, state and local governments in and around the DC metropolitan area. These students have taken the first step in the rewarding journey to CGFM certification. If you would like to join this journey, keep an eye out for upcoming training and exam opportunities offered through this Chapter, our neighboring DC Metropolitan Chapters, and the National AGA. For instance, this month, your DC chapter is providing a second CGFM class for 35 students, and new classes will be available next year. In addition, the National AGA offers various incentives during the year, and exam and intensive review opportunities at many of their national conferences.



New CGFM Scholarship Program

In an effort to provide new programs and opportunities to help our members achieve their CGFM certification goals, the DC Chapter in February established a CGFM Scholarship Program for the first time. This program allows recipients of the scholarship to be reimbursed the full purchase cost of their exams, once they have passed all three required exams. Additionally, there will be a 2nd upcoming opportunity featuring an essay contest (on subject of why do you want to be a CGFM and how will it benefit you) in which the winners will receive free training study guides. There will be further information regarding this essay contest sent out in soon – please be on the lookout for this.

Proudly Display your CGFM Designation at Chapter Luncheons

Do you attend the DC Chapter's monthly luncheons? I hope you do – it is a terrific opportunity to network, socialize, hear interesting speakers and gain CPE's. And, when you pick up your name tag at the luncheon registration table, make sure to let the attendant know that you are a CGFM and they will give you a CGFM sticker. Proudly display it on your name tag, and let all of your colleagues know that you have attained a highly valued and recognized certification of your professionalism and competence.

AGA's CGFM Website – It's a Great Place for Information

Have you visited the CGFM Certification Directory on the AGA national website? If not, make sure to check it out at www.agacgfm.org/cgfm. You will find a wealth of valuable information that will help you along your path to attaining certification. Just some of the topics you will find covered on the website are: Why Earn the CGFM, Where Do I Start, What Do Exams Cover, How Do I Prepare, How Do I Purchase Exams, and How Do I Maintain a CGFM. And, of course, Leon and I are available at a Chapter level to answer any of your questions or concerns. Please feel free to reach out anytime.

DC CGFM Month Proclamation

The District of Columbia Proclaims March as CGFM Month

In recognition of the great work that the AGA and the DC Chapter's CGFM Program has done to promote local financial management professionalism and competence, Mayor Vincent Gray has issued this official proclamation recognizing the month of March as CGFM month in the District of Columbia. The Proclamation will be posted and available on the DC Chapter's website, and this and similar proclamations from across the country will be posted on the AGA's website.

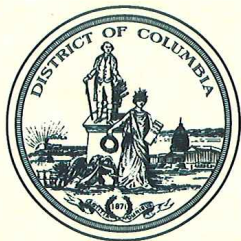
THE DISTRICT OF COLUMBIA
VINCENT C. GRAY, MAYOR

Proclamation



CERTIFIED GOVERNMENT FINANCIAL MANAGER MONTH

MARCH 24, 2012



WHEREAS, the District of Columbia Chapter of the Association of Government Accountants (AGA) is part of the Association of Government Accountants which consist of 15,000 members in 99 chapters in the United States and around the world, including approximately 1,930 members representing state, federal, municipal and private sector accountants, auditors, and financial managers in the District of Columbia; and

WHEREAS, the Washington DC Chapter of AGA continues to educate, foster professional development and certification, and supporting standards and research, to advance government accountability; and

WHEREAS, the Certification Government Financial Manager program of AGA requires candidates to abide by AGAs Code of Ethics, pass three examinations and maintain certification by completing at least 80 hours of continuing education in government financial management or related technical subjects every two years:

NOW, THEREFORE, I, THE MAYOR OF THE DISTRICT OF COLUMBIA, do hereby proclaim March 2012 as "CERTIFIED GOVERNMENT FINANCIAL MANAGER MONTH" in Washington, D.C. and call upon all the residents of this great city to join me in thanking these individuals who help contribute to our economic stability.



Vincent C. Gray

Community Service

February was “American Heart Month”, and unfortunately, most of us know someone who has had heart disease or stroke. Cardiovascular disease is the leading cause of death in the United States; one in every three deaths is from heart disease and stroke, equal to 2,200 deaths per day. These conditions are also leading causes of disability, preventing people from working and enjoying family activities.

In support of “American Heart Month”, the DC Chapter had a noted personal trainer, Kenneth Clarke address the DC Chapter for a few minutes during the February luncheon. Ken, who owns and operates a Fitness Together in Silver Spring, is certified as a conditioning specialist and a personal trainer by the National Strength Professionals Association ([NSPA](#)). Ken, who has been providing these services for over twenty years, advised the group on different activities they could undertake to become heart healthy.

For the month of March, the AGA DC Chapter will be providing volunteer services to the USO of Metropolitan Washington. The USO is a private, nonprofit, non-partisan organization whose mission is to support the troops by providing morale, welfare and recreation-type services to lift the spirits of America’s troops and their families. USO relies on the generosity of individuals, organizations and corporations to support its activities. Currently, we are planning to assist the USO with the “March Madness Parties” and other spring events.

Details about these events will be provided later in March. Please contact Lloyd A. Farmer 703-294-4473 or Tonya Allen Shaw 202-720-5026 if you are interested in these programs.

WANT TO HELP?

If you’re interested in being a liason or joining the mentor program, as either a mentor or mentee, please contact Kesha Pendergrast at 202-351-8636 or:

Pendergrast_kesha@pendergrastconsulting.com.

Connect to the World of Government Accountability



AGA serves government accountability professionals by providing quality education, fostering professional development and certification, and supporting standards and research to advance government accountability.

Click on the link below to view a short AGA video:

<http://www.agacgfm.org/downloads/agaweb.wmv>

Early Careers Corner

Come join the AGA DC Chapter Early Careers for our 2nd annual FONDUE PARTY! Experience happy hour, fondue style, with an assortment of cheese and chocolate fondues and dippers. Beverages also will be provided. Mingle and network with your fellow Early Careers. Let's have some fun!

When: Wednesday, March 7

Time: 6:30 pm

Where: The Melting Pot ~ 1220 19th Street, NW

Metro: Dupont Circle (Red Line)

Cost: FREE!

Please RSVP to Lena Lewis at lena.lewis@dhs.gov if you plan to attend.

Hope you can join us!

Check out our upcoming events:

TBA - St. Patty's Day Happy Hour

April - Comedy Night

May - Mini Golf Tournament

June - DC Chapter Awards Gala

Regards,

Lena Lewis & Stephen Wills

Lena Lewis and Stephen Wills
Directors, AGA DC Chapter Early Careers



11th Annual AGA-DC / GWSCPA Education Conference

“Tackling Financial Management Challenges in Extraordinary Times”

May 15th & May 16th, 2012

Ronald Reagan Building and
International Trade Center (Pavilion Ballroom)
1300 Pennsylvania Ave, NW, Washington, DC

Registration is OPEN for the 11th Annual AGA-DC Chapter / GWSCPA Educational Conference!! Hurry and take advantage of “Early Bird Pricing” through March 31st!

This year’s conference will address how financial management professionals are “doing more with less” in the face of historic budget cuts and financial issues. Participants will have the opportunity to earn up to 16 hours of CPE by attending sessions such as the following:

- **Day 1 Opening Remarks: OMB Update – *Danny Werfel***, Controller, OMB, Office of Federal Financial Management.
- **Ethics Training** will focus on the latest changes in the Commonwealth of Virginia but will also address ethical dilemmas from a broader perspective. The course is designed to meet the annual ethics requirements for Virginia CPAs (and provides 2 hours of ethics CPE for Maryland and District of Columbia CPAs) – ***Aimee Hollenhorst***, CPA.
- **Standards – What More is in the Works? - *Wendy Payne***, Executive Director, FASAB. Attendees will learn how the Federal Accounting Standards Advisory Board is tackling standards setting in extraordinary times. The speaker will review how the Board’s priorities are impacted by current conditions and discuss new projects on risk, leasing, and investments. An update regarding recent proposals regarding PP&E accounting as well as funds from dedicated collections will be provided.
- **Overview of SSA OIG Initiatives - *Gale Stone***, Deputy Assistant Inspector General for Audit-Financial Systems and Operations Audits, SSA for meeting the requirements of the Improper Payment Elimination and Recovery Act. This session will highlight initiatives of the SSA OIG as the IG Community liaison and as the auditor of the estimated \$25 billion in improper payments at the Social Security Administration.
- **Luncheon Keynote Address - *Max Stier***, Executive Director, Partnership for Public Service.
- **Day 2 Opening Remarks : GAO Update - *Gene Dodaro***, Comptroller General of the United States, Government Accountability Office.
- **Cutting Costs to Drive Efficiency** with invited panelists: ***Pamela Haze***, Deputy Assistant



Secretary, Department of Interior; **Anne Rung**, Senior Director of Administration, Department of Commerce; and **Jim Taylor**, CFO Department of Labor.

- **CFO Career Council** - Perspectives from current and former CFO's regarding their journey, experiences and the career choices they made. They will share the lessons they have learned and the way they manage to achieve mission success in the Federal CFO world of Congress, OMB, contractors and the bureaucracy. Invited panelists include: **Mary Ann Woodson**, Chief Financial Officer, National Credit Union Administration and **Wes Miller**, Director of Resource Management, US Army Corps of Engineers.
- And additional topics such as "Shared Services – A New Perspective", "The OIG Panel", and much more!

Registration:

Early Bird Registration is open now through March 31st, 2012. Pricing is as follows:

Members: \$425 Non-Members: \$550

Regular Registration: April 1st - May 7th 2012

Members: \$500 Non-Members: \$625

Group Discounts are provided as follows:

- A group of 3 or more registrants will be provided a 5% discount
- A group of 6 or more registrants will be provided a 10% discount

Please contact Yvonne Matsko at matsko_yvonne@bah.com to register a group.

Follow this link for more information and to register today!

http://agadc.org/page.php?name=conference_information

THANK YOU
For Your Support

AGADC

 **ERNST & YOUNG**
Quality In Everything We Do

Luncheon Speaker: Steve App



Steven O. App is the Deputy to the Chairman and Chief Financial Officer (CFO) at the Federal Deposit Insurance Corporation (FDIC). As a member of the senior leadership team, he ensures the financial integrity of the Deposit Insurance Fund, is responsible for all resource management activities at the Corporation, serves as a key advisor to the FDIC Chairman and Board, and brings more than 35 years of experience in banking, finance, and insurance to this position.

Prior to joining the FDIC in 2002, Mr. App served as the Deputy CFO at both the U.S. Treasury Department and the Department of Housing and Urban Development (HUD), after leaving the private sector as a Partner at Risk Concepts, Ltd., an international bank consulting firm. He started his career at the Federal Reserve Board.

Mr. App holds BS and MBA degrees from the University of Maryland, and has completed the coursework for a Ph.D. in economics at George Mason University. He is also a graduate of the American Bankers Association's Stonier Graduate School of Banking, a Certified Government Financial Manager (CGFM), a member of the World Future Society, and a Fellow at the National Academy of Public Administration (NAPA).

Mr. App currently resides in Alexandria, Virginia, with his wife Linda and their two sons.

Member Services

Thanks for all who joined us for our Chinese New Year Celebration at China Garden in Rosslyn. It was great to see so many familiar, and also new, faces at the event. This is always one of our most popular events and we encourage others to come and try the great cuisine next year. We are in the process of planning out our spring events, including the beloved Wine Tour. Stay on the lookout for more information coming soon.

Mentorship

If interested in becoming a mentor, please reach out to Kesha Pendergrast at pendergrast_kesha@pendergrastconsulting.com to get your assignment.

As we continue to increase our mentors, we'll begin pairing new mentees with new mentors.

If you would like to be a mentor, and learn more about AGA DC Mentorship Program, please feel free to contact us.

Kesha Pendergrast, Director of Mentorship (Pendergrast_kesha@pendergrastconsulting.com)
Sharnell Montgomery, Assistant Director of Mentorship (Montgomery.Sharnel@dol.gov)

Chinese New Year at China Garden

DC Chapter's Chinese New Year Celebration a Hit!

*Article & Pictures by Alice S. Arielly, Historian
Northern Virginia Chapter AGA*

This year's Presidents' Day Holiday provided the perfect, relaxed atmosphere for the DC & NOVAGA Chapters to enjoy a belated Chinese New Year's celebration at the China Garden restaurant in Rosslyn.

Although our longtime host, former national president, Sam Mok, couldn't attend, Karl Boettcher stood in and reminded us that this long-standing tradition started in 1993.

Members of both chapters, including several AGA national luminaries, enjoyed the evening. Evelyn Brown, our National President Elect was in attendance, as was Kim Farrington, our RVP Elect.

We dined on such delicacies as Shredded Chicken with Jellyfish, Baked Spareribs with Chili and Spice Salt, Sliced Fish Strips with Chinese Mushrooms, Golden Roast Chicken "Cantonese" Style, Young Chow Fried Rice, and Crabmeat with Mashed Asparagus soup. All was accompanied by sodas, tea, and wine, and we enjoyed the lychee for dessert.

Thanks to our hosts of the DC Chapter!



Karl Boettcher and Linda Botkin enjoy the celebration with DC chapter friends



NOVAGA Members Jack Hufnagle & Alice Arielly socialize with Norman and AGA National President Elect Evelyn Brown



NOVAGA Chapter members Ron & Ceci Adolphi chat with Doug Webster



RVP Elect Kim Farrington & her fiancé chat with NOVAGA Past President Jack Hufnagle



Attendees included Andy Kilgore & Doug Webster

Snapshot

CHINESE NEW YEAR - CHINA GARDEN



Past DC Chapter President, Kim Farington, and others enjoy the evening.



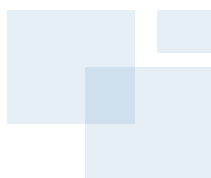
Karl Boettcher, who started this great event in 1993 with Sam Mock, says a few words and recognizes chapter presidents, directors, sponsors, and other notable attendees.



Evelyn Brown reminds the chapter that even with her national role she will always consider the DC Chapter and its members her home and family.



Group Photos (Above and Below)



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Are you, or someone from your chapter planning to attend a career fair, or an event for college students? AGA now has an eye-catching brochure that offers information about government financial management careers and answers questions for aspiring government financial managers regarding the qualifications and skills needed to get started. It also includes a bookmark for students that directs them to the Tomorrow's Professionals website for more information. To order free copies of the brochure, please submit the collateral order form found in the Members Only section on the AGA national website www.agacgfm.org or contact **Jessica Jones** at JJones@agacgfm.org.

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Membership

Membership News and Upcoming Events

The current year membership team is thrilled for the opportunity to help the AGA DC chapter to continue growing and thriving.

Our team is made of a diverse group of people from government and private sector.

The members are:



Boris Lyubovitsky
Director



Ana Chaletzky
Assistant Director



Megan Amend
Assistant Director



James Dalkin
Assistant Director



Mimi Goodwin
Assistant Director



Sal P. Ercolano, Jr.
Assistant Director

Our main purpose is to continue building membership and attracting strong interest in all AGA DC offerings, including continuing professional education and networking opportunities.

Planned Highlights:

- **Recruitment Contest:** Membership Committee will hold again a recruitment contest. The first 20 members of our Chapter to recruit/sponsor a new member and come with the new member to a chapter luncheon will receive a \$50 Visa or Master Gift card. The new member will also receive a \$50 Visa or Master Gift card and their first luncheon free.
- **Publishing New Members' Names:** Throughout the year we will continue publishing names of all new members in the Newsletter. Also, we will start sending a DC chapter new member welcome letter.
- **Photos of New Members and Sponsors at the Monthly Luncheons:** We will continue to provide a monthly newsletter article with photos/names of new members and/or sponsors recognized at the monthly Chapter luncheons.

If you have any questions and/or interested in learning more about our team, please contact:

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James Dalkin	DalkinJ@gao.gov
Megan Amend	mrsamend@gmail.com
Mimi Goodwin	mgoodwi@us.ibm.com
Sal P. Ercolano, Jr.	sal.ercolano@cliftonlarsonallen.com

Membership (cont'd)

Recognition of AGA-DC New Members and Sponsors at the February 2012 Luncheon

AGA-DC Membership Committee Contest Winners

At the February 2012 Luncheon, Chapter President Terry Bowie presented Eva Williams for recruiting Angela Leroux, Anne Fields and Maria Arias-Buchanan; Diane Rudnick for recruiting Rick Smith; Jim Pettit for recruiting Umar Aziz; and Paul Lionikis for recruiting Peter Moore and Seth Rodin with AGA-DC lapel pins and Visa gift cards.



Thank you to Assistant Membership Director, Mimi Goodwin, for taking this picture.

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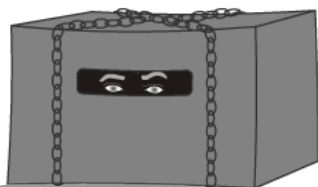
AGGADOC



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Inside the Black Box

by Simcha Kuritzky, CGFM CPA



Reporting Reimbursable Available Funding

Introduction

In this age of federal belt-tightening, OMB is looking to cut budgets, and not just future budgets but also budgets already in place. However, a significant amount of appropriations are from reimbursable authority, and cutting these don't reduce the deficit. So OMB wants to know how much available authority is reimbursable and how much is from appropriated warrants. They can't use the Treasury Account Symbol (TAS) because about three-fifths of all available authority sits in symbols that have both warrants and reimbursements. Their solution is to require agencies to expand the reporting of the Reimbursable Flag Indicator to available Standard General Ledger (SGL) accounts in FY12.

History

Back in the 1990s, this would not have been a problem. The SGL included account 4230 Unfilled Customer Orders – Unobligated (as opposed to 4240 for the Obligated orders), whose debit balance could be netted against the credit balances for available authority in accounts 4450 through 4620. However, the SGL Board removed these accounts in 1996.

The SF-133 Report on Obligations has long made a distinction between direct and reimbursable obligations (which includes expenditures, SGL accounts 480100 through 498200), but available authority is only divided between apportioned and unapportioned. The new Statement of Budgetary Resources (SBR) reports both direct and reimbursable obligations on the same line (2190).

Old Accounts that Use Reimbursable Flag Indicator

In FY11, only those accounts that were reported on line 2190 (old lines 8A and 8B) of the SBR required a value in the Reimbursable Flag Indicator. These included all the undelivered order accounts (480100, 480200, 488100 and 488200) and delivered order accounts (490100, 490200, 498100 and 498200) excluding transfers (483100, 483200 and 493100) and downward adjustments (487100, 487200, 497100 and 497200). There is no change in the reporting for these accounts for FY12. However, many agencies that use subaccounts for 480100, 480200 and 490100 to distinguish direct from reimbursable authority also use these same subaccounts for the transfers and downward adjustments (e.g., 483100, 487200, and 497100) because these accounts close into 480100, 480200 and 490100.

New Accounts to Use Reimbursable Flag Indicator

Unobligated available authority accounts that will now use the flag include almost the entire series from 442000 through 469000. The main accounts that will have balances are 445000 Unapportioned Authority, 459000 Apportionments - Anticipated Resources - Programs Subject to Apportionment, 461000 Allotments - Realized Resources, and possibly 462000 Unobligated Funds Exempt from Apportionment. Account 459000's balance is increased (credited) when the reimbursable authority is apportioned and reduced as agreements are signed. Account 461000 should only include balances supported by agreements. Strangely, account 451000 Apportionments also must report the flag, even though this account should not be posted for reimbursements. I guess that's because entry A122 allows an agency to move the 459000 balance to 451000 when an agreement is signed, though I don't know of any agencies that do that (they post 461000 instead). Excluded from the list of accounts that report this flag is 465000 Allotments - Expired Authority. That is because any

Inside the Black Box (Cont'd)

unobligated authority left over at the end of the year should be withdrawn, and if any obligations are reduced in future years, the agreement should be reduced as well (although not all agencies manage to adjust agreements in a timely manner).

Funds that are only committed (470000 Commitments - Programs Subject to Apportionment and 472000 Commitments - Programs Exempt From Apportionment) will also need to include the Reimbursable Flag Indicator.

Anticipated amounts also require this flag. These are SGL accounts 406000 Anticipated Collections from Non-Federal Sources, 407000 Anticipated Collections from Federal Sources, 4210 Anticipated Reimbursements and Other Income, and 431000 Anticipated Recoveries of Prior-Year Obligations. Normally, anticipations are the resource behind the available amount and are reported at the top of the SBR (line 1043 for account 431000 and 1890 for the others). However, if they end up with a credit balance, then OMB treats them as unapportioned authority (realized authority in excess of anticipated) and they are reported on the second section of the SBR (line 2404). See my column from April, 2003 for a discussion of how anticipated balances can move from one line to another. Accounts 406000, 407000, and 421000 should always be reimbursable. I can't see any circumstances under which a reimbursable fund would post 431000.

Conclusion

For Q1 and Q2 FACTS II submissions, agencies can report a Reimbursable Flag Indicator of X in the available accounts, but starting with Q3, FACTS II will require a D (for Direct) or R (for Reimbursable). Available accounts include unapportioned authority, commitments and anticipated collections, reimbursements, and recoveries; but not expired authority. If your system does not already capture this information for these accounts, now is the time to update your system.

Simcha Kuritzky

Simcha Kuritzky, CGFM CPA

Comments and critiques, as well as specific questions or suggestions for future topics, are always welcome. Send them to Simcha.Kuritzky@CGIFederal.com, and not to the AGA.

This column is provided as part of a free exchange of ideas in federal accounting, and is not reviewed substantively before publication.

Meetings Team

Ryan Bolz



The Meetings Committee would like to once again thank all of YOU and Clyde's Restaurant for an outstanding February luncheon. We continue to have sellout crowds month after month! That is a testament to the excellent line up of speakers that we have this year, along with the great teamwork from all of our chapter members. For the March luncheon, please ensure to sign-up early, as we expect another early-sell out. Also, make sure you get to Clyde's on time to enjoy the 3-course meal that is offered.

Mark Kandra



We shall see you March 20th at Clyde's – Gallery Place/Chinatown.

Cheers,

Ryan Bolz and Mark Kandra

Ryan Bolz, Mark Kandra
Meeting Team

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Calendar of Events - 2011/2012 Program Year

Month	Luncheons	Community Service	Education / CGFM	Membership Services	Early Careers	CEC Meetings
March	20	17	7	15	TBD / 29	
	<p>March Luncheon Location: Clyde's of Gallery Place Time: 11:30am - 1:30pm Speaker: Steve App, CFO, FDIC CPE: 1.0</p>	<p>USO Location: TBD Time: TBD</p>	<p>Audio Conference - Data Mining to Prioritize Investigation of Contract Fraud Location: 901 15th Street, NW, Washington, DC room 4070 Time: 2:00pm CPE: 2 Reservation Deadline: 5 Mar</p>	<p>Washington Women Speak Location: Women's War Memorial, Arlington National Cemetery Time: 8:00am - 10:30am CPE: 1 Cost: Free Panelists: Six senior Federal Executives ***</p> <p>DC Chapter CGFM Modules See Notes for more information</p>	<p>St. Patty's Happy Hour Location: TBD Time: TBD</p> <p>***</p> <p>Fondue Party Location: The Melting Pot in Dupont Circle Time: 6:30pm</p>	<p>Teleconference #: 888-283-7402 Access code:2809637 12:00 - 1:00pm</p>
April	18		18	7	TBD	
	<p>April Luncheon Location: Clyde's of Gallery Place Time: 11:30am - 1:30pm Speaker: Mark Easton, Deputy Chief Financial Office of DoD CPE: 1.0</p>	<p>D.C. Habitat for Humanity Location: TBD Time: TBD</p>	<p>Audio Conference - Find Strength in Numbers: Sampling Techniques to Improve Financial Audit, Control and Program Performance Location: 901 15th Street, NW, Washington, DC room 4070 Time: 2:00pm CPE: 2 Reservation Deadline: 16 Apr</p>	<p>Virginia Wine Tour Location: TBD Time: TBA</p>	<p>Comedy Night Location: TBD Time: TBD</p>	<p>Teleconference #: 888-283-7402 Access code:2809637 12:00 - 1:00pm</p>
May	15	15	15 - 16 / 9 / 23	12	TBD	
	<p>May Luncheon Location: Clyde's of Gallery Place Time: 11:30am - 1:30pm Speaker: TBA CPE: 1.0</p>	<p>Cell Phone & Eye Glasses Collection and Donation During May Luncheon</p>	<p>Spring Conference Location: Ronald Reagan Building Speaker: Various CPE: 16 ***</p> <p>Audio Conferences: Carlo Ponzi or Bernard Madoff—Who Was the Bigger Villain? / Ethics Dilemmas—Recognizing, Analyzing, and Resolving Situations Where There Are Two Right Choices Location: 901 15th Street, NW, Washington, DC room 4070 Time: 2:00pm CPE: 2 Reservation Deadline: 7 May / 21 May</p>	<p>Upcoming Event Location: TBA Time: TBA</p>	<p>Mini Golf Tournament Location: TBD Time: TBD</p>	<p>Teleconference #: 888-283-7402 Access code:2809637 12:00 - 1:00pm</p>
June	9			9		
	<p>Awards Gala Location: JW Marriott - 1331 Pennsylvania Avenue Northwest Washington D.C., DC 20004 Time: 6:00pm</p>			<p>Washington Nationals Game Location: Nationals Park Time: TBA</p>		
NOTES						
<p>CGFM Module 1 - March 13th - 1801 K Street, NW, Washington, DC - 8am - 4pm - 8 CPE CGFM Module 3 - March 14th-15th - 1801 K Street, NW, Washington, DC - 8am - 4pm - 8 CPE CGFM Module 2 - March 20th-22nd - 1801 K Street, NW, Washington, DC - 8am - 4pm - 8 CPE Community Service - May Luncheon - Eye Glass / Cell Phone Donation</p>						

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