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December 15, 2022 For Immediate Release

AGA Announces Winner of 2022 TTS Innovation Challenge

(Alexandria, Va.) The U.S. Department of the Treasury (Bureau of the Fiscal Service and Federal Reserve Bank of St. Louis) won AGA's 2022 Innovation Challenge on Dec. 7 in Washington D.C., with their G-Invoicing platform, a data exchange platform for federal entities.

Nine Challenge contestants submitted innovative ideas, approaches, and systems with potential to transform government at the federal, state or local level through technology solutions or policy changes. AGA selected three finalists to present their innovations at the association's annual Technology & Transformation Summit (TTS), where attendees voted for the Innovation Challenge winner.

G-Invoicing includes a brokering tool for data exchange to replace paper-based negotiations of federal trading partner agreements. Through improvements in policies, procedures and systems that govern intragovernmental transactions (IGT) between federal agencies, G-Invoicing is a long-term solution for more accurate agency financial management that boosts data integrity and transparency. Ultimately, it will improve audit posture and reduce IGT buy/sell differences resulting in federal cost savings. For more information on G-Invoicing, visit https://fiscal.treasury.gov/g-invoice/

To learn more about the Innovation Challenge and TTS, visit https://www.agacgfm.org/Events/TTS/Innovation-Challenge.aspx.

About AGA

AGA is the association that connects and empowers professionals who support government, from financial management to IT, human resources, cybersecurity and more, to advance good government initiatives, grow their expertise and accelerate their careers. For more information, visit www.agacgfm.org/.