

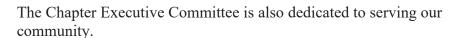
# Association of Government Accountants

Misty Schuck, CPA, CGMA, CFE, CGFM, CICA

# President's Message

July marks the start of the new fiscal year! With so much happening in government in the months of July and August, it becomes even more important to be intentional about enjoying SUMMER!

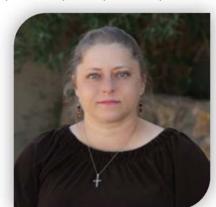
The Chapter Executive Committee members for the NM Chapter are working hard to further the mission of the NM Chapter which includes providing education, fostering professional development and certification and supporting standards and research to advance government accountability.



#### Highlights this month...

- May 2019 Treasurer's Report
- Governmental Accounting & Standards Update
- Webinar Schedule for next program year July 2019 to June 2020
- CGFM in NM PROFILE Jennifer Baca, CGFM, CFE
- Membership Matters Focus on Membership
- General News & Updates
- Chapter Leadership





# Treasurer's Report – May 2019

	Bank	Book	Variance
Beginning Bank / Book Balance	\$ 95,361.85	\$ 95,361.85	•
Checks Cleared / Issued	(948.58)	(47,043.28)	-
Deposits	10,556.22	10,556.22	_
Ending Bank / Book Balance	104,969.49	58,874.79	•
Outstanding Deposits			
Outstanding Checks	(46,094.70)		
Check Figure	\$ 58,874.79	\$ 58,874.79	\$0.00
			_
Stmt Ending Bank Bal as of 5/30/19	\$ 104,969.49		

CLEARED CHECKS	Date	Transaction / Description	Payment Amount
1840	3/16/2019	Eventzilla (PDT Registration)	73.58
		Misty Shuck (Reimbursement National PDT	
1848	5/16/2019	Registration)	875.00
		Total	948.58
OUTSTANDING CHECKS	Date	Transaction / Description	Payment Amount
1045	4/24/2010	Frankrille (DDT Desistantian)	022.45
1845		Eventzilla (PDT Registration)	933.45
1846		Santa Ana Star Casino	44,176.71
1849		Think Ubiquitous - Website update	48.54
1850			
1851	5/29/2019	Elena Tercero (Nation PDT Flight Reimbursement)	386.00
		Total	46,094.70
CLEARED DEPOSITS	Date	Transaction / Description	Payment Amount
	5/1/2019	PDT Deposit	1,950.00
	5/7/2019	PDT Deposit	600.00
	5/7/2019	PDT Deposit	3,256.22
	5/13/2019	PDT Deposit	2,900.00
	5/29/2019	PDT Deposit	1,850.00
		Total	10,556.22
OUTSTANDING DEPOSITS	Date	Transaction / Description	Payment Amount
		Total	_



# Governmental Accounting & Standards Update

#### **New Accounting Pronouncements**

- **Leases** The GASB has issued Statement No. 87 Leases which dramatically changes the accounting for leases. The effective date is for reporting periods beginning after December 15, 2019.
- **Fiduciary Activities** The GASB has issued Statement No. 84 Fiduciary Activities which establishes criteria for identifying fiduciary activities of all state and local governments. The effective date is for reporting periods beginning after December 15, 2018. Earlier application is encouraged.

#### **Current GASB Projects - Conceptual Framework**

- Disclosure Framework The objective of this project is to develop concepts related to a framework for
  the development and evaluation of notes to financial statements for the purpose of improving the effectiveness of
  note disclosures in government financial reports.
- **Recognition** The objective of this project is to develop recognition criteria for *whether* information should be reported in state and local governmental financial statements and *when* that information should be reported.

#### **Current GASB Projects – Major Projects**

- Financial Reporting Model—Reexamination of Statements 34, 35, 37, 41, and 46 and Interpretation 6 The objective of this project is to make improvements to the financial reporting model, including Statement No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments, and other reporting model-related pronouncements (Statements No. 35, Basic Financial Statements—and Management's Discussion and Analysis—for Public Colleges and Universities, No. 37, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus, No. 41, Budgetary Comparison Schedules—Perspective Differences, and No. 46, Net Assets Restricted by Enabling Legislation, and Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements).
- Public Private Partnerships and Availability Payment Arrangements, including
  Reexamination of Statement 60 This project addresses accounting and financial reporting for publicprivate partnerships (PPPs) and availability payment arrangements (APAs).
- **Revenue and Expense Recognition** The objective of this project is to develop a comprehensive application model for the classification, recognition, and measurement of revenues and expenses.

For more information and/or implementation guidance, see www.gasb.org.

Did you know that you can subscribe to the GASB mailing list and receive Technical and Non-technical GASB updates? Visit the GASB website at <a href="www.GASB.org">www.GASB.org</a>, on the home page select "ABOUT US" and "Get News From the GASB".



# Webinars Schedule – July 2019 to July 2020

September 11th - Communications

**November 20th - Ethics** 

**December 11th - Internal Control** 

January 8th - Uniform Guidance

February 5th - GASB Update

# CGFM in NM – Profiles of CGFM Credentialed Professionals

**Profile:** Jennifer Baca – CGFM, CFE

Office of Internal Audit
City of Albuquerque

**CGFM** since October 2015



Being a CGFM is important to me because I have worked in the governmental audit and accounting field for the past 11 years. Having the CGFM credential exhibits specialized knowledge that is needed to be an effective governmental financial manager. During the process of studying and testing to become a CGFM, I gained further knowledge on governmental finance management and fund accounting. I have a better understanding of how the different components of government financial management relate to one another.

Jennifer N. Baca, CGFM, CFE, is currently working in Office of Internal Audit within the City of Albuquerque. Prior to her work with the City of Albuquerque, Ms. Baca was the Executive Director of the New Mexico Public Accountancy Board. She has also worked with the New Mexico Gaming Control Board, where she performed audits of Commercial, Tribal and Non-profit Casinos as well as other projects involving Gaming and Gaming Related Activities, throughout the State of New Mexico and the United States. From 2008 until she began her work with the New Mexico Gaming Control Board, Ms. Baca maintained her own private tax and accounting practice, specializing in small business.



# **Membership Matters**

Focus on Membership





## **Membership Reminder:**

Just a friendly reminder to all our members that membership renewals were due in March. Please renew your memberships as quickly as possible so you may continue receiving your member benefits. As an AGA member, you are awesome!

#### Recruit a member – easy as one, two, three!

Two-thirds of new members joined AGA because someone asked them to join. Whether via an employer, a colleague or a friend – word of mouth is the number one way AGA gains new members.

As a valued member, no one knows better than a current AGA member how beneficial membership is to promoting government financial management. You can affect the future of AGA by sharing the value of membership with your peers, your staff and others in your organization.

#### **AGA Member News:**

Welcome New Members to the New Mexico Chapter:

- Ms. Andrea Allen NM Aging & Long Term Services
- Mrs. Aimee Brown NM Aging & Long Term Services
- Mr. Brian Colon NM Office of the State Auditor
- Mr. Jared Moore NM Department of Transportation
- Ms. Anna Nolasco NM Children, Youth & Families Services
- Ms. Arlene Ortiz Santa Fe County Fire Department
- Mr. Kenny Ortiz NM Energy, Mineral & Natural Resources
- Mrs. Marie Tapia NM Public Defender Department

Welcome and thank you for your Membership!!!!!

To join, go to: <a href="https://www.agacgfm.org/Membership/Learn-About-AGA/Join-or-Renew.aspx">https://www.agacgfm.org/Membership/Learn-About-AGA/Join-or-Renew.aspx</a>



# General News & Updates

O 2019 Financial Manager of the Year

Nominations now open – due July 5th

- O <u>Annual Picnic & School Supply Fundraiser</u>

  Friday, August 23<sup>rd</sup> at 11:30 am, The Railyard, 701 Callejon, Santa Fe.

  RSVP to Wanda Gonzales via email at supwmg@nmcourts.gov
- O 10<sup>th</sup> Annual Making Strides of Santa Fe Breast Cancer Walk
  Saturday, October 5th at 8:30 am to 12 pm, Villa Linda Park, 4250 Cerrillos
  Road, Santa Fe. Register under the group Association of Government
  Accountants online at
  <a href="https://secure.acsevents.org/site/STR?pg=entry&fr\_id=94524">https://secure.acsevents.org/site/STR?pg=entry&fr\_id=94524</a>
- O Path to CGFM Scholarship Program announced Details to follow

# Quote of the Month

Courage is the most important of all virtues, because without courage, you cannot practice any of the other virtues consistently.

\*\*Maya Angelou\*\*

# CGFM - Why shouldn't you get it?

Certified Government Financial Manager® (CGFM®) is a professional certification awarded by AGA, demonstrating competency in governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels. CGFM is the premiere respected credential that recognizes the specialized knowledge and experience needed to be an effective government financial manager. Being a CGFM allows you to expand your career opportunities and distinguishes you from others in your field.

#### **CGFM Education Requirements:**

To take any of the CGFM examinations, you must have a bachelor's degree from an accredited college or university.

#### **CGFM Professional Experience Requirements:**

CGFM candidates must have at least two years of professional-level experience in government financial management prior to being awarded their designation as a CGFM.

NM Chapter proudly offers the "You Pass We Pay" Program to ALL NM Chapter members who want to get certified as a CGFM. More details on the NM Chapter website at

https://www.agacgfm.org/Chapters/New-Mexico-Chapter/CGFM-Certification/CGFM-You-Pass-We-Pay-Program.aspx



# Chapter Leadership

# 2019-2020 Program Year

# National Leadership Members from the New Mexico Chapter

Vince Lithgow, CGFM - Southwest Regional Vice President

**Donna Sandoval, CGFM** - Director/NCC Representative, AGA National Governing Board, Immediate Past

Southwest Regional Vice President and Journal Editorial Board Member

Wanda Gonzales - National Council of Chapters Representative

Elena Tercero, CGFM, CPA - Professional Certification Board Member

## New Mexico Chapter Leadership

## **Chapter President**

Misty L. Schuck, CGFM, CFE, CGMA, CPA, CICA Burt & Company CPAs LLC mistyschuck@aol.com

#### **Immediate Past President**

Janet Pacheco-Morton, CGFM, CPA Morton Accounting, LLC jpmorton@morton-firm.com

## **Chapter Secretary**

Jessica A. Lucero
New Mexico Department of Public Safety
jessica.lucero@state.nm.us

## **Community Service**

Margaret A. Sena (CHAIR)
State of New Mexico Land Office
msena@slo.state.nm.us

# **Community Service**

Luis R. Eres, CGFM
US Property and Fiscal Office-NM
luis.r.eres.civ@mail.mil

## **Chapter Historian**

Luis R. Eres, CGFM
US Property and Fiscal Office-NM
luis.r.eres.civ@mail.mil

## **Chapter Vice President**

Blanca A. Sena NM Aging & Long-Term Serv Dept. blanca.sena@state.nm.us

#### **Chapter Treasurer**

**Elena M. Tercero, CGFM, CPA**NM Dept of Finance and Administration
Elena.Tercero@state.nm.us

# **Chapter Treasurer**

**Elena M. Tercero, CGFM, CPA**NM Dept of Finance and Administration
Elena.Tercero@state.nm.us

## **Community Service**

Jolene M. Gonzales Retired, State of New Mexico jolenemgonzales@gmail.com

## Membership

Bryan M. Maestas, CGFM (CHAIR)

NM Aging & Long-Term Services Dept
bryan.maestas@state.nm.us

#### **Newsletter Editor**

Misty L. Schuck, CGFM, CFE, CGMA, CPA Burt & Company CPAs LLC mistyschuck@aol.com



# Chapter Leadership - continued

## 2019-2020 Program Year

## **CGFM/Professional Certification**

Terese Montoya (CHAIR)
New Mexico State Purchasing Division
terese.montoya@state.nm.us

#### **Education**

James Walter Chadburn, CGFM, CPA (CHAIR) NM Department of Finance and Administration <a href="mailto:jchadburn@cybermesa.com">jchadburn@cybermesa.com</a>

#### **Education**

Miranda Mascarenas NM Department of Finance and Administration mirandaA.mascarenas@state.nm.us

#### Education

Blanca A. Sena NM Aging & Long-Term Services Dept. blanca.sena@state.nm.us

#### **Education**

Jolene M. Gonzales
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# **CGFM/Professional Certification**

James Walter Chadburn, CGFM, CPA
NM Department of Finance and Administration
<a href="mailto:jchadburn@cybermesa.com">jchadburn@cybermesa.com</a>

#### **Education**

Wanda Gonzales
NM Supreme Court
supwmg@nmcourts.gov

#### **Education**

Elizabeth Burks
State of New Mexico Land Office
eburks@slo.state.nm.us

#### **Education**

**Todd Newman**Administrative Services Division todd.newman@state.nm.us

# About our chapter . . .

The Association of Government Accountants (AGA) New Mexico Chapter serves professionals in the government financial management community by providing quality education, fostering professional development and certification, and supporting standards and research to advance government accountability. Join the AGA New Mexico Chapter today and enjoy the benefits of being a member of one of the major professional organizations in New Mexico! There is always room for you on the Chapter Executive Committee. Contact Misty Schuck, NM Chapter President for more information at mschuck@burtepa.com.

