

The Washington Connection

ASSOCIATION OF GOVERNMENT ACCOUNTANTS
WASHINGTON D.C. CHAPTER



Issue 10 • June 2013

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It's Been A
Great Year!



AGAC

Announcements

See Inside

Annual Member Awards Dinner and Celebration

Saturday, June 8th, 2013

**Army and Navy Club on Farragut Square
901 Seventeenth Street, N.W.
Washington, D.C. 20006
6pm - 9pm**

Black Tie Optional

This year's event is held at the beautiful and historic Army and Navy Club located on Farragut Square, accessible by the Red Line at Farragut North and the Orange and Blue Lines at Farragut West.

Space is limited so please register early.

Questions? Please contact Whitney Vickrey at whitney.vickrey@gcecloud.com.

"Part of your heritage in this society is the opportunity to become financially independent."

- Jim Rohm

Click here to sign up to get newsletter and meeting notices automatically e-mailed <http://agadc.org/mlistsubscribe.php>

Check the link below for updated information:
<http://www.agadc.org/education/annual-conference/>

President's Message



by Eileen Parlow

As my term as Chapter President comes to a close, I would like to thank our 50+ volunteer Chapter Officers, Director, and Assistant Directors for their wonderful work for the Chapter.

This has been a year of extraordinary successes: our membership is at an all-time high, our redesigned Chapter website is awesome, and our many chapter events have been a great success.

All of our monthly luncheons were sold out, and we had the pleasure of having the following outstanding guest speakers:

- **Norm Dong**, Deputy Controller, Office of Management and Budget
- **David Ostermeyer**, CFO, U.S. Agency for International Development
- **Dr. Mary Sally Matiella**, Assistant Secretary of the Army, Financial Management & Comptroller
- **Jeffrey Steinhoff**, Executive Director, KPMG Government Institute
- **Mark Reger**, Deputy Assistant Secretary Accounting Policy, Department of the Treasury
- **Richard Haley**, Assistant Director/CFO, Federal Bureau of Investigation (FBI) Finance Division
- **Gwendolyn Sykes**, CFO, United States Secret Service
- **Wendy Payne**, Executive Director, Federal Accounting Standards Advisory Board (FASAB)

Our two-day 12th Annual Spring Training event, "Staying Current with the Federal Financial Management Landscape" was also well-attended and featured a stellar cast of presenters.

We also provided numerous outstanding training events throughout the year to our members free of charge, including audio/visual conferences, CGFM prep courses and a speed-mentoring event.

We held numerous well-attended Member Services events, including our Chinese New Year celebration and annual Virginia Wine Tour. Our Early Careers events have included happy hours at Buffalo Billiards and Clyde's, and other events such as bowling at Lucky Strike Bowling.

Our Accountability and Outreach team has produced an outstanding Citizen Centric Report for the Chapter, and hosted an outreach event to recruit volunteer reviewers for AGA's CEAR program. We also have approved Chapter Bylaws that we will be submitting to AGA National.

The Chapter sponsored a number of fund-raisers and community service events and speakers, including Toys for Tots, Make-a-Wish Foundation, American Heart Month, and National Autism Awareness Month.

President's Message (cont'd)

Special thanks to **Jorge Asef-Sargent** and **Deborah Khavkin**, who have produced an award-winning chapter newsletter for the past several years. Jorge will serve as the Chapter's Treasurer-Elect in the upcoming 2013-2014 program year. Our new newsletter editor will be **Sarah Choi**, who is also the recipient of the Chapter's 2013 Emerging Leader award.

Many thanks to our sponsors, who have enabled us to provide such wonderful training and networking events for our members:

Diamond sponsors:

Grant Thornton, Kearney & Company, The MIL Corporation, PwC, and Savantage Solutions

Platinum sponsors:

AOC Solutions, CliftonLarsonAllen, and MorganFranklin Consulting

Silver sponsor:

GCE

Bronze Sponsors:

Becker Professional Education, Franklin & Turner, KPMG, and Lani Eko & Company

On June 8th, it will be my honor and delight to recognize the winners of our Chapter awards, and to personally thank our Chapter leadership volunteers for their hard work throughout the year.

And in closing, I'd like to introduce you to our upcoming Chapter President, Jim Dalkin, and our Chapter President-Elect, Christy Beck, for the 2013-2014 program year.

Thank you.

Eileen Parlow

Eileen Parlow

President

Washington DC Chapter

President's Message (cont'd)



2013-2014 Chapter President: James R. Dalkin

Jim Dalkin is a Director in the Financial Management and Assurance Team with the U.S. Government Accountability Office (GAO). He also serves as a member of the AICPA's Auditing Standards Board and as an observer on the COSO Advisory Board.

Mr. Dalkin has responsibility for directing GAO's work to develop and maintain government auditing standards (the Yellow Book); internal control standards for the federal government (the Green Book); and GAO's work with the accounting and auditing profession. He is also responsible for the audits of the Securities Exchange

Commission and the Statements of Social Insurance included in the consolidated financial report of the United States. Prior to joining the GAO, Mr. Dalkin served at a global firm and audited a wide range of organizations ranging from commercial health care entities to governmental agencies.

Mr. Dalkin is a frequent speaker at national auditing conferences for AICPA and other professional organizations. He has also authored articles for publications including the Journal of Accountancy. He has contributed to the profession through his involvement with the AICPA Task Force on Restricted Use Reports and chairs the International Disclosures Task Force. Mr. Dalkin serves as an adjunct accounting faculty at Georgetown University. Mr. Dalkin has a Master's Degree in Business Administration from the George Washington University and a Bachelor of Science in Accounting from the University of Virginia.



2013-2014 Chapter President-Elect: Christina R. Beck

Ms. Beck is a Senior Manager at CliftonLarsonAllen, LLP. She is a CGFM, CPA, CISA, CGMA, and CFE with Fortune 500 and Big 4 accounting firm experience.

Ms. Beck currently provides auditing, accounting, and consulting services in the Federal sector. She has managed audits, reviews, and consulting engagements for 15 significant Federal agencies, including four cabinet level agencies. She also has managed audits for three Fortune 500 companies and has served as controller/director for two large companies with revenues up to \$1 billion. She has audited and prepared financial statements and tax returns for non-profit organizations.

While at the GAO Ms. Beck worked on the first-ever audit of the Federal Government's consolidated financial statements. Ms. Beck has been very active in AGA serving in a leadership role since 2005 (i.e., Treasurer of the AGA DC Chapter, Member of AGA National Finance and Budget Committee, Regional Coordinator for Membership for the Capital Region, Moderator at DC Chapter training conferences, Director of DC Chapter monthly training lunches, Co-Director of awards dinner, Organizer of community service events for the DC Chapter, Volunteer at AGA New Orleans Habitat projects, Member of the AGA National Professional Development Conference Host Committee, Presenter of best practices at AGA National Sectional Leadership Meetings, etc.).

Note From the Editor



by **Jorge Asef-Sargent,
Editor**

Welcome to the June edition of the Washington Connection!

This newsletter is only made possible because of the contribution of articles

from the chapter's members. Thank you for all who submitted articles-these articles reflected the depth of knowledge and experience in this group, and the newsletter team is fortunate enough to review and publish these articles. We hope that you enjoy the newsletter and find it helpful for keeping up to date on events in the chapter and in AGA. Our team strives to produce a high-quality newsletter notifying AGA D.C. members of Chapter and National events and services. And, if you are not already a member, we encourage you to join the AGA D.C. Chapter and enjoy the many benefits it offers, in particular the high-quality luncheon series, learning opportunities, and conferences.

Do you have any comments or suggestions regarding the newsletter? Do you have an article you would like to see printed? Have you developed a time-saving process or procedure on the job? Have you traveled to any interesting locations? The Washington Connection requests that you submit any and all items of interest to our federal, state, and local members, including: reviews of recently published books related to financial management; unique travel experiences or assignments; lessons learned on roll-outs of new systems; appointments or promotions; employment opportunities; and noteworthy accomplishments by our members. We also welcome digital photos that accompany your submission. Your articles, comments, and ideas are what make this newsletter go and we welcome all input!

Sincerely,

Jorge Asef-Sargent

Jorge Asef-Sargent, CPA, CGFM
AGA D.C. Chapter Newsletter Editor

Newsletter Team

Jorge Asef-Sargent, Editor

Deborah Khavkin, Co-Editor

Erwin Solbach, Graphics



Welcome, New Members!

MEMBERS NEW TO AGA DC

Sean M. Buel

Susanna Chacko

Kyong Me Chae

Stephanie Daisy Chang

Ju-Ling Cheng

Lesleigh Craft

Tisa I. Ebba

George F. Fallon

Tara A. Finch

Mary Goldsmith

Marilynn V. Henderson

Lisa M. Huggins

Kimberly S. Jackson

Meshell Jones-Peeler

Jude Koval

Carlos A. LaCosta, II

Stacy M. Lindsay

Anita H. Marchion

Katherine Mate-Kole

Ryan McKeown

Richard McLean

Jeffrey S. Meier

AOC Solutions

Grant Thornton LLP

KPMG LLP

Grant Thornton LLP

Thrift Investment Board

Kearney and Company

Ginnie Mae

CliftonLarsonAllen LLP

Kearney and Company

McGladrey

Army Corps of Engineers

US Department of Labor

USDA

EPA

US Dept of HUD

Census Bureau

Ernst and Young LLP

Dept of the Treasury

KPMG LLP

GCE Cloud

KPMG LLP

Dept of Veterans Affairs

Welcome, New Members!

MEMBERS NEW TO AGA DC

Stephanie Nguyen

Dekisha R. Posey

James V. Redd, Jr.

Caitlyn F. Rohe

David E. Rosenberg

Emily K. Smith

Myriangie Traverso

Michael R. Vough

Keri L. Weaver

Melanie Woodson

Grant Thornton LLP

US Air Force

US Coast Guard

Kearney and Company

Grant Thornton LLP

AOC Solutions

Pension Benefit Guaranty Corporation

Grant Thornton LLP

US Dept of HUD

Compusearch

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Diamond Sponsors



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Grant Thornton

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COMPANY**



Platinum Sponsors



AOC *Solutions*



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MORGANFRANKLIN 
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Sponsor Thank You's (cont'd)

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CGFM News and Upcoming Events



By Karl Payne and Leon Fleischer

Greetings! Leon and I would like to take this opportunity to highlight some of the exciting CGFM activities and events taking place. If you have questions, or interest in CGFM, please feel free to contact Leon or myself at kpayne@kpmg.com and fleischerl@sec.gov.



CGFM Job Analysis Survey

Are you currently an active CGFM serving in a government financial management position, or directly supervising professionals serving in this role? If so, the AGA CGFM Program needs your participation in the CGFM Job Analysis Survey. To maintain the certification's high standard, the CGFM Program requires continuous enhancement to ensure it reflects the current government financial management field and its competencies. As part of these efforts, the National AGA CGFM Program sent an initial invitation email in late May requesting participation in a Job Analysis Survey of the role of the professional government financial manager. If you do not have the email with the link to the survey, please contact any of your Chapter or National CGFM resources. This survey will assist AGA in making necessary updates to the CGFM Examinations by providing a quantitative description of the knowledge, skills and abilities (knowledge elements) that CGFMs believe are important to ethical, effective and competent performance. Your input is crucial to this effort. If you already have filled out this survey, we thank you for your time and feedback. If not, please take the time now to complete the survey.

Have you checked off what you need to do to reach your CGFM goal?

So, you've realized the many benefits of becoming CGFM certified. Do you know all of the steps you need take to reach your goal? Are you aware of all of the National and Chapter level resources available to assist you in meeting your goal?

Your Chapter CGFM committee is your local resource for information on requirements, available study and classroom opportunities, advice and general certification information. Another great resource is the National AGA website. Have you visited the CGFM Certification Directory on the AGA national website? If not, make sure to check it out at www.agacgfm.org/cgfm. You will find a wealth of valuable information that will help you along your path to attaining certification. Just some of the topics you will find covered on the website are: Why Earn the CGFM, Where Do I Start, What Do Exams Cover, How Do I Prepare, How Do I Purchase Exams, and How Do I Maintain a CGFM. You also will find a convenient link to a replay of the "Introduction to the CGFM Program" webinar that aired on March 6. And, of course, Leon and I are available at a Chapter level to answer any of your questions or concerns. Please feel free to reach out anytime.



CGFM News and Upcoming Events (cont'd)

Online CGFM Study Guide 2

As reported last month, you can now access CGFM Study Guides 2 on the go! Read, search and review the study guide content on your laptop, tablet or phone — a convenient way to prepare for the CGFM Examinations. Upon purchasing the online version of each guide, you will have immediate access to the entire publication for a period of 12 months. In addition, if a newer version of this study guide is published within this period, you will also have access to the new version! An online version of study guides 3 and 1 will be available later in 2013. Learn more at <http://aga.conferencespot.org>.

CGFM Intensive Review Course and Examinations

Have you been studying for the CGFM Examinations and are almost ready to take them? Sign up for AGA's Intensive Review Course and take the CGFM Examinations before the PDC. Don't miss this opportunity to earn your CGFM. The Intensive Review Course will take place from 8 a.m. – 5 p.m. on Thursday, July 11, and Friday, July 12. The CGFM Examinations will be offered by appointment only on July 13-14. Learn more at <http://www.agacgfm.org/PDC2013/Take-the-CGFM-Exams.aspx>.

Active CGFMs – Remember to Maintain Your CPE Documentation!

Did you know that as a CGFM, you are required to maintain supporting documentation on CPE hours earned for a minimum of three years, and provide it to AGA, upon request? The CGFM's records must include the following information for each CPE program or activity completed: the sponsoring organization; the title of the program, including subject matter, field of study or a brief description of its contents; the dates attended for group programs or dates completed for individual study programs; the number of CPE hours earned; and evidence of attendance or completion. For more information, visit the National AGA's CGFM website, at www.agacgfm.org/cgfm.

Karl Payne and Leon Fleischer

**Karl Payne and Leon Fleischer,
Co-Directors of CGFM News and Upcoming Events**

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**KEARNEY &
COMPANY**

Awards Gala Announcement

Annual Member Awards Dinner and Celebration

Saturday, June 8, 2013



Come share the magic of another Fabulous Awards Gala on Saturday, June 8 at the Army and Navy Club located at 901 Seventeenth St, NW.

6 – 7pm, cocktail reception

7 – 9pm, dinner and awards ceremony

9 – close, dancing with DJ Ronnie

Black tie Optional

\$25 per person

This year's event is held at the beautiful and historic Army and Navy Club located on Farragut Square, accessible by the Red Line at Farragut North and the Orange and Blue Lines at Farragut West.

Parking is available through the valet. Please DO NOT park at the Colonial parking lot adjacent to the club as THEY CLOSE AT 9pm. We will do our best to remind you!

Dancing is located in a separate ballroom, so if you don't want to dance the night away, please plan to stay to socialize in the dining room or stroll through history via antiquities and artifacts displayed throughout the building and military library, which is open until 11pm.

The Army and Navy Club does not offer rooms to non-members. Please seek rooms at one of the hotels close to the club.

This is a wonderful opportunity to visit a spectacular club. Space is limited so please register early. Registration will open in early May.

Questions? Please contact Whitney Vickrey at whitney.vickrey@gcecloud.com.

Member Services

The annual AGA-DC Virginia Wine Tour took place on Saturday, May 11th. Everyone had a great time as we visited four vineyards in Purcellville, VA. If you weren't able to join us for the Wine Tour or for a Member Services event this year, we hope you can join us at a future event this Fall! Meanwhile, enjoy your summer!

The Member Services Team

Crystal Heitman crystal.l.heitman@us.pwc.com
Caitlin H. McGurn Caitlin.McGurn@us.pwc.com
Matt Hardesty matthew.c.hardesty@us.pwc.com



Membership

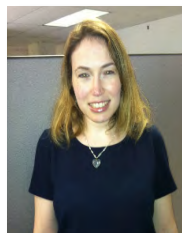
Membership News and Upcoming Events

The 2012-2013 membership committee is thrilled for the opportunity to help the AGA DC Chapter continue to grow and thrive. Our main purpose is to continue building membership and attracting interest in all DC Chapter offerings, including continuing professional education and networking opportunities. Our team consists of a diverse group of talented people from government and the private sector.

The members are:



Boris Lyubovitsky
Co-Director



Lena Lewis
Co-Director



Sal P. Ercolano, Jr.
Assistant Director



Mimi Goodwin
Assistant Director

Planned Highlights:

- **Recruitment Contest** - The membership committee will continue to run its successful and popular recruitment contest. The first 20-30 members of the DC Chapter to recruit/sponsor a new member, and attend a chapter luncheon with the new member, will receive a \$50 Visa or Master Gift card. The new member also will receive a \$50 Visa or Master Gift card and their first luncheon free. What a terrific incentive! There also will be additional opportunities to participate in the contest during recruitment happy hours. Stay tuned for further details.
- **Publishing Names of New Members** - The team will continue to publish names of all new members in the monthly Newsletter and start sending a DC chapter new member welcome letter.
- **Photos of New Members and Sponsors at the Monthly Luncheons** - The team will continue to provide a monthly newsletter article with photos/names of new members and/or sponsors recognized at the monthly Chapter luncheons.

If you have any questions and/or are interested in learning more about our team, please contact:

Boris Lyubovitsky Boris.Lyubovitsky@hq.dhs.gov
 Lena Lewis Lena.Lewis@hq.dhs.gov
 Sal P. Ercolano, Jr. sal.ercolano@cliftonlarsonallen.com
 Mimi Goodwin migoodwin@deloitte.com

Membership (cont'd)

Recognition of AGA-DC New Members and Sponsors Contest Winners at the May 2013 Luncheon

At the May 2013 Luncheon, DC Chapter President Eileen Parlow recognized new member Eric Schneider with a DC Chapter lapel pin. Eileen also recognized Karl Boettcher as the DC Chapter's top recruiter for the 2012-2013 program year, and the winner of the PDC hotel scholarship sponsored by AGA National. Eileen also introduced the DC Chapter's upcoming 2013-2014 Membership Director, Faith Kim.



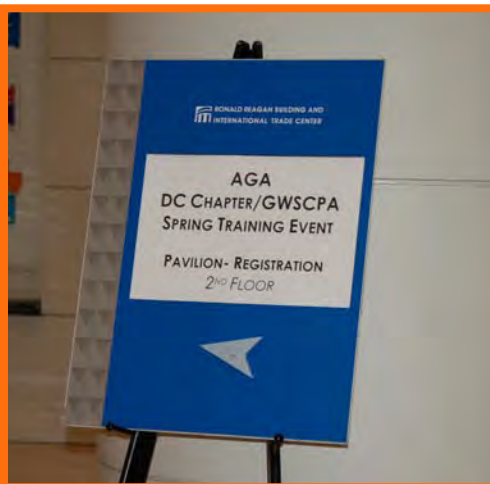
Left to right: New Member Eric Schneider, Upcoming 2013-2014 Membership Director Faith Kim, Karl Boettcher (Eric Schneider's sponsor), Chapter President Eileen Parlow, Membership Directors: Lena Lewis and Boris Lyubovitsky.

Boris Lyubovitsky and Lena Lewis

**Boris Lyubovitsky and Lena Lewis,
Co-Directors of Membership Committee**

Snapshot

AGADC/GWSCPA TRAINING CONFERENCE MAY 7TH & 8TH, 2013



Snapshots

AGADC/GWSCPA TRAINING CONFERENCE MAY 7TH & 8TH, 2013



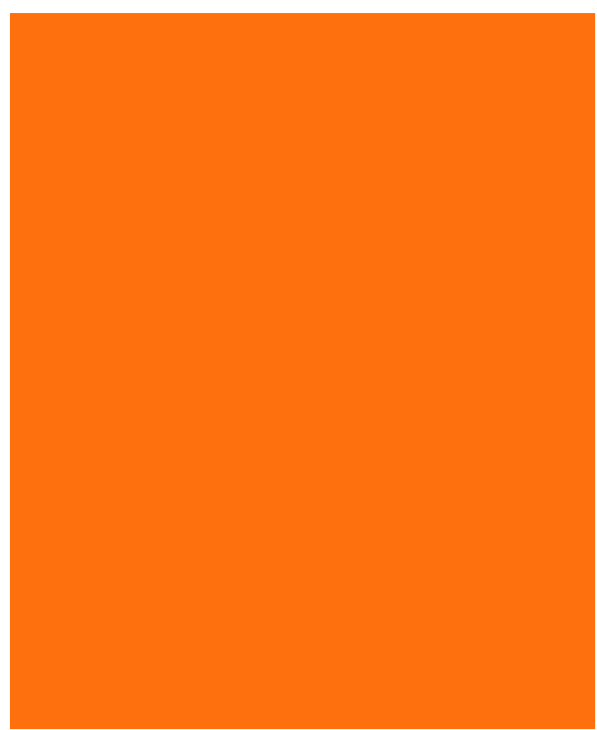
Snapshots

AGADC/GWSCPA TRAINING CONFERENCE MAY 7TH & 8TH, 2013



Snapshots

DC Chapter Members having a little fun after the Sectional Leadership Meeting.



Snapshot

HABITAT FOR HUMANITY PROJECTS - NEW ORLEANS, APRIL 2013

The last week in April 2013 an AGA team from all over the country including folks from the DC Chapter went to New Orleans to work on Habitat for Humanity Projects. The team painted the inside of two houses and installed siding and roofing for needy families.



AGA DC Chapter, Regional and National volunteers gear up for painting a Habitat house in New Orleans.



Watch out! the Habitat volunteers are armed and dangerous.



Cutting some siding.



The AGA Habitat for Humanity Team in New Orleans.



Installing siding.



Montgomery/ PG and DC Chapters unite.

Snapshot

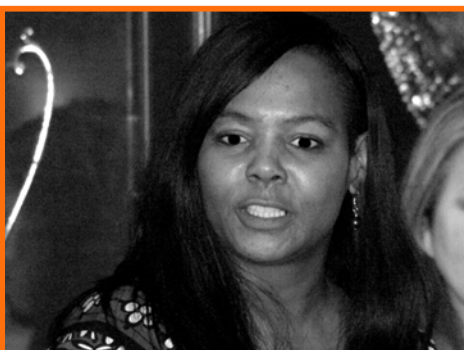
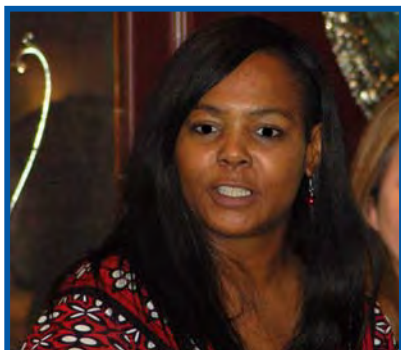
AGADC MAY LUNCHEON



Monthly Luncheon Guest Speaker, Wendy Payne, Executive Director, Federal Accounting Standards Advisory Board (FASAB)



Eileen Parlow, AGADC Chapter President (right) Presenting AGA Award to Co-editor of the AGADC Chapter Newsletter, Deborah Khavkin (left) and Editor, Jorge Asef-Sargent (not pictured), both of KPMG



Regina Lawson, Representative, The District of Columbia Child & Family Services Agency



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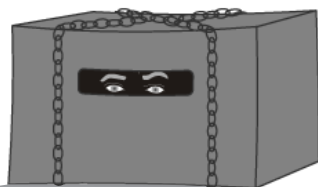
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Inside the Black Box

by Simcha Kuritzky, CGFM CPA



Unavailable Funds

Background

One of the main differences between governmental accounting and private-sector accounting is that an agency needs permission to use its funds, whereas the management of a company has broad discretionary powers. In the Standard General Ledger (SGL), there are a number of specialized budgetary accounts to handle different scenarios where funding is not available.

Appropriation Flow

If the standard appropriation process is a river, then there are many side pools to capture and (temporarily) hold funds. The first step is the appropriation recorded by entry A104 and its status account is 445000 Unapportioned Authority, which is unavailable until the Office of Management and Budget (OMB) apportions it. However, if the President proposes a rescission (entry A137), then the funds are moved to 442000 Unapportioned Authority – Pending Rescission (the actual rescission uses entry A136). If Congress appropriates the funds but OMB decides not to apportion it, then entry A126 moves the funding to 443000 Unapportioned Authority - OMB Deferral. If the funds are subsequently apportioned, then entry A126 is reversed to move the 443000 balance back to 445000. Balances in 445000 become available by entry A116 moving them to 451000 Apportionments.

Congress can also temporarily reduce the funding in certain non-appropriated funds, although they may not get around to increasing them again. Normally the available balance is transferred to 438200 Temporary Reduction – New Budget Authority or 438300 Temporary Reduction – Prior-Year Balances (entry A135 or A418). If the funding is restored, the entry is reversed. Otherwise, at the end of the year the balance is reclassified to account 438400 Temporary Reduction/Cancellation Returned by Appropriation (entry F360, but reversed the next year using entry A108), 416800 Allocations of Realized Authority Reclassified – Authority to be Transferred from Invested Balances – Temporary Reduction (entry F362 if the funds may be invested but haven't been), or 412300 Amounts Appropriated from Specific Invested TAFS Reclassified – Receivable – Temporary Reduction (entry F366 if the funds are already invested).

While accounts 438700 Temporary Reduction of Appropriation from Unavailable Receipts, New Budget Authority and 438800 Temporary Reduction of Appropriation from Unavailable Receipts, Prior-Year Balances use the term "Temporary Reduction", the entry to record them (A189) includes a reduction to fund balances and a transfer out, so they act more like a negative resource than an unavailable account. They also close to 420100 Total Actual Resources – Collected (entry F302), which no other unavailable account does.

Inside the Black Box (cont'd)

Anticipated Flow

Anticipated funding can include collections in account 406000 or 407000 (A140), appropriations in 412000 (entry A102), transfers from invested balances in 416500 (A402), transfers from other funds in 416000, 418000, or 418300 (A468), reimbursements in 421000 (A702), transfers from a trust fund in 421500 (A114), and recoveries in 431000 (A138). These anticipations are usually posted to 445000, but A138 and A140 (for SGL accounts 406000, 407000, and 431000) also allow posting directly to 463000 Funds Not Available for Commitment/Obligation. If these anticipations are apportioned, then the funding is moved to account 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment using entry A118; and if not, once available they are moved to 469000 Anticipated Resources – Programs Exempt from Apportionment using entry A119. They cannot be spent until realized (entry A122 for apportioned or A123 for exempt from apportionment, which moves the funding out of anticipated 459000 and 469000 and into realized 451000, 461000 and 462000).

Unavailable on Collection

Some trust or special funds have the authority to use offsetting receipts once collected, but others do not, or they may collect (or receive a transfer for) more than they have authority to use. In these cases, account 439400 Receipts Unavailable for Obligation Upon Collection holds the unavailable amount (entries A108, A188, A195, A250, A531, and C114). If the authority is subsequently granted, then the balance moves to available (entry A190). If the balance is transferred to another fund, then 439400 is debited and the offsetting credit goes to account 412900 Amounts Appropriated from Specific Invested TAFS – Transfers-Out (entry A530), though the transfer can be initially set up as a payable in account 412700 Amounts Appropriated from Specific Invested TAFS – Payable (entry A520). If the balance is invested and pays for accrued interest or buys at a premium, 439400 is reduced and so is 411400 (B126 and B129). The opposite is recorded for selling or redeeming securities purchased at a discount (C124, C602, C604, C606, C608, C618, C622, C624, C750, and C752) or discount amortized (E113). Otherwise, account 439400 remains open indefinitely.

Temporary Preclusion

The last type of unavailable amounts are those temporarily precluded from obligation. There are five different accounts that can be used to record the reduction in available funds, each with their own entry to record it: 439500 Authority Unavailable for Obligation Pursuant to Public Law – Temporary (entry A128), 439600 Special and Trust Fund Refunds and Recoveries Temporarily Unavailable – Receipts Unavailable for Obligation Upon Collection (A130), 439700 Receipts and Appropriations Temporarily Precluded from Obligation (A127), 439800 Offsetting Collections Temporarily Precluded from Obligation (A129), and 439900 Special and Trust Fund Refunds and Recoveries Temporarily Unavailable – Receipts and Appropriations Temporarily Precluded from Obligation (A139). Accounts 439700 and 439800 may be posted for purchasing securities at a premium or accrued interest on securities using entry B126 or B129. They can also be made available to cover obligations by entry F132 or F354 (using 415700 Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation) or F134 or F356 (using 415800 Authority Made Available From Offsetting Collection Balances Previously Precluded From Obligation), though those entries are reversed if the funding is still available at year end using entry F316 or F318.

Inside the Black Box (cont'd)

Reduction Account	Reduction Entry	Closing Entry(ies)
439500	A128	F126 into 445000
439600	A130	F359 into 439400
439700	A127	remains open
439800	A129	remains open
439900	A139	F358 into 439700

Conclusion

Before there was a SGL, there were complicated budget reports explaining how funding was provided and either that it was available or why it was unavailable. The complicated reports have not gone away, so the SGL Board has created several different accounts in order capture the needed information in the journal. I have described only the more common and better documented unavailable accounts. Only use these after consulting with Treasury or OMB.

Simcha Kuritzky

Simcha Kuritzky, CGFM CPA

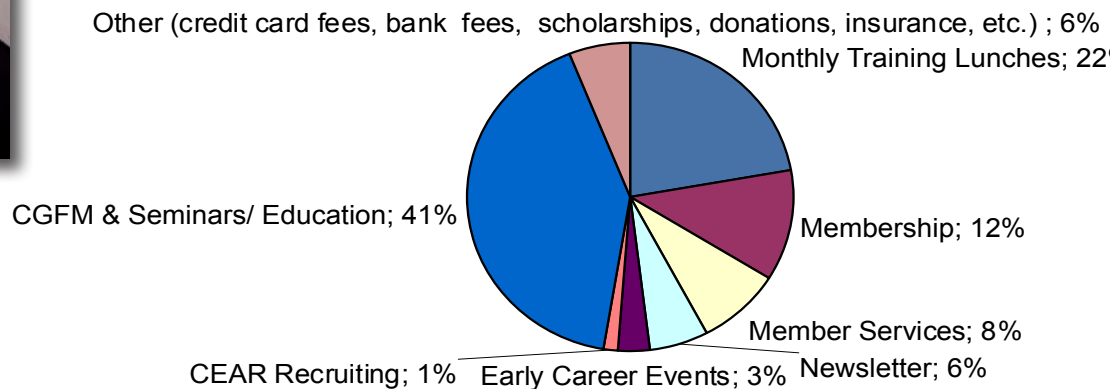
Comments and critiques, as well as specific questions or suggestions for future topics, are always welcome. Send them to Simcha.Kuritzky@CGIFederal.com, and not to the AGA.

This column is provided as part of a free exchange of ideas in federal accounting, and is not reviewed substantively before publication.

Report from the Treasurer - Christy Beck



AGA DC Chapter Year to Date Expenses as of 4/30/13



Mentorship

WANT TO HELP?

If you're interested in being a liason or joining the mentor program, as either a mentor or mentee, please contact Sharnell Montgomery:

Montgomery.Sharnel@dol.gov.

Meetings Team



The Meetings Committee would like to once again thank all of YOU and Clyde's Restaurant for an outstanding May luncheon; our last before Summer break. We continued to have sellout crowds month after month! That is a testament to the excellent line up of speakers that we had this year, along with the great teamwork from all of our chapter members. We will resume the monthly luncheons in September. Please check the AGA DC Chapter website for details.



Again, thank you for a wonderful FY13.

We hope that everyone has a remarkable Summer and we look forward to seeing you in the Fall.

*Ryan Bolz, Mark Kandra, Eric Schaefer,
Rebecca Jaramillo*

Ryan Bolz, Mark Kandra, Eric Schaefer, Rebecca Jaramillo
Meetings Team

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Request for Newsletter Submissions, Comments, or Suggestions

Do you have any comments or suggestions regarding the newsletter? Do you have an article you would like to see in print? Have you traveled to any interesting locations? The Washington Connection requests that you submit any and all items of interest to our federal, state, and local members, including: reviews of recently published books related to financial management; unique travel experiences or assignments; lessons learned on rollouts of new systems; and noteworthy accomplishments by our members. We also welcome digital photos that accompany your submission.

Please send your comments and contributions to Sarah Choi, the newsletter editor for the 2013-2014 program year, at Chois@sec.gov.



JUNE 2013

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
						1
2	3	4	5	6	7	8
		Event Title: CEC Meeting, Teleconference #: 888-283-7402, Access Code: 2809637, 12:00 - 1:00pm				Annual Memeber Awards Dinner and Celebration Location: Army-Navy Club, Washington, DC 901 Seventeenth Street NW, Washington, DC 20006; Time: 6pm - 9pm <i>Bleck Tie Optional</i>
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30		NOTES: Washington Nationals Game, Location and Time: TBD				

2012/2013 Officers and Directors

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Government Accountability Office
DalkinJ@gao.gov
202-512-3133

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TLBowieSR@gmail.com
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Treasurer, Christy Beck
CliftonLarsonAllen
c.r.beck@hotmail.com
571-227-9682

Assistant Treasurer, Al Pavot
pavotlr@msn.com
703-532-2319

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Rebecca.Shoustal@sba.gov
202-205-7027

Senior Advisor, Karl Boettcher
Treasury Department
karl.boettcher@fms.treas.gov
202-874-6131

Accountability & Outreach

Director, Wendy Morton-Huddleston
Grant Thornton
wendy.morton-huddleston@us.gt.com
703-637-2853

Assistant Director, Eric Earnest
McConnell & Jones LLP
earnest@mjlm.com
301-452-7177

Assistant Director, Armando Miele
KPMG
amiele@kpmg.com
202-533-8004

Administration

Co-Director, Tyrone Allmond
tallmond@allmondcpa.com
301-918-8200

Co-Director, Pushparajan Arokiaswamy
VA
pushparajan.arokiaswamy@va.gov
202-236-3643

Awards

Director, Eleanor Long
Ernst & Young
eleanor.long@ey.com
202-327-5903

Asst. Director, Pat Wensel
Independent
dpwensel@verizon.net
301-384-0896

Awards Gala

Director, Whitney Vickrey
GCE
whitney.vickrey@gcecloud.com

By-Laws and Procedures

Director, Ross Simms
FASAB
simmsr@fasab.gov
202-512-2512

Assistant Director, Maryla Engelking
Department of Defense
maryla.engelking@osd.mil
(703) 602-0155

CGFM Coordinator

Director, Karl Payne
KPMG
kpayne@kpmg.com
703-286-8217

Assistant Director, Leon Fleischer
SEC
fleischerl@sec.gov
202-551-7899

Community Service

Director, Tonya Allen-Shaw
USDA
tonya.allen-shaw@cfo.usda.gov
571-294-5823

Assistant Director, Angela Savini
angelasavini@hotmail.com
571-294-5823

Assistant Director, Jennifer Nielsen
jennifer.nielsen@morganfranklin.com

Corporate Sponsors

Director, Lloyd Farmer
MIL
lfarmer@milcorp.com
703-294-4473

Assistant Director, Joe Kull
PwC
Joseph.Kull@us.pwc.com
703-918-1320

Special Advisor, John Cherbini
john.cherbini@gt.com
703-373-8680

Assistant Director, Cynthia Heath
Department of Education
cynthia.heath@ed.gov
202-245-8043

Early Careers

Director, Stephen Wills
sgwillsusa@gmail.com
202-366-2889

Assistant Director, Nathan Alston
nathanalston@gmail.com

Education

Director, Mari-Ellen Testa
metesta88@gmail.com
703-902-3086

Assistant Director, Salim Mawani
srmhokies@yahoo.com
202-304-7456

Historian

Director, Aubrey Vaughan
Oversight Systems
aubrey.vaughan@oversightsystems.com
703-582-0885

Meetings

Co-Director, Ryan Bolz
KPMG
rbolz@kpmg.com
703-286-8701

Co-Director, Mark Kandra
KPMG
mkandra@kpmg.com
703.286.6912

Assistant Director, Rebecca Jaramillo
rmaster@kpmg.com

Assistant Director, Eric Schaefer
eschaefer@kpmg.com

Member Services

Co-Director, Caitlin H. McGurn
PriceWaterhouseCoopers
Caitlin.McGurn@us.pwc.com
703-918-1293

Co-Director, Crystal Heitman
PriceWaterhouseCoopers
crystal.l.heitman@us.pwc.com
703-918-3291

Assistant Director, Matt Hardesty
PriceWaterhouseCoopers
matthew.c.hardesty@us.pwc.com
703-918-3782

Membership

Co-Director, Boris Lyubovitsky
DHS
blyubovitsky@gmail.com
202-447-0247

Co-Director, Lena Lewis
Department of Homeland Security
lena.lewis@hq.dhs.gov
202-447-0709

Assistant Director, Mimi Goodwin
mgoodwin@usaid.gov
571-214-3023

Mentorship

Director, Sharnell Montgomery
U.S. Department of Labor
Montgomery.Sharnel@dol.gov
202-693-6854

Assistant Director, Jeff Stomel
Grant Thornton
jeff.stomel@us.gt.com
856-912-4013

Newsletter

Co-Editor, Jorge Asef-Sargent
KPMG
jasef-sargent@kpmg.com
202-533-4480

Co-Editor, Deborah Khavkin
KPMG
dkhavkin@kpmg.com
202-533-4942

Photography

Director, Aida Ernst
aida.ernst@bos.frb.org
202-475-6650

Assistant Director, Sean O'Brien
sean.obrien@bos.frb.org

Programs

Co-Director, Lisa Fiely
Grant Thornton
lisa.fiely@us.gt.com
571 606-1673

Co-Director, Ron Longo
Kearney and Company
ron.longo@kearneyco.com
703-946-0047

Co-Director, Terry Bowie
TLBowieSR@gmail.com
301-357-3214

Publications

Simcha Kuritzky
CGI
simcha.kuritzky@cgifederal.com
202-564-0486

Webmaster

Webmaster, Tim Coulson
Savantage Solutions
301-258-5600
tcoulson@savantage.net

Assistant Webmaster, Wesley Yon
Clark Kennedy and Company, Inc.
wes@clarkken.com
404-683-0047

Assistant Webmaster, Patrick Ezzell
Clark Kennedy and Company, Inc.
patrick@clarkken.com
678-852-4004

Newsletter Designer: Erwin Solbach, solbach7@gmail.com

