

Chapter President's Message



Welcome to the March issue of The Communique

During the month of February, our chapter professionals were very busy with local and national events. We welcomed Rob Dwyer and Mike Pontiakos, KPMG that discussed the implications of the Federal Information Technology Reform Act (FITARA) and its impact on Federal agencies. It was a well-attended dinner meeting that triggered numerous questions from the attendees. Also, the AGA held its annual National Leadership Training on February 23rd -24th at the Ronald Reagan Building & International Trade Center in Washington DC.

The training program included speakers from the federal, state and local governments, private industry and academia. Our chapter leveraged this opportunity to hold a collaborative Early Careers Happy Hour with NOVA and Washington DC chapters. The event promoted networking opportunities to interact with professionals from government and industry in a relaxed environment.

The month of March is declared as Certified Government Financial Manager (CGFM) month. We have been successful with obtaining proclamations from our state and local governments that recognize this important designation for financial professionals serving government. We anticipate similar success this year. Our chapter is focused to increase CGFMs and assisting our members in successfully passing the examination. Please visit our website for more information on CGFM.

This month is also AGA membership renewal month. Have you renewed your membership? The AGA offers valuable benefits that are designed to support career growth to its members. These benefits include educational, leadership and networking opportunities through AGA local chapters and national training events. Each member also receives a subscription to the quarterly *Journal of Government Financial Management* and discount. Please join and embrace the opportunity to broaden your career skillsets.

Please join us for the following events and webinars in March:

Dinner meeting

Wed, March 9 – Mike Peckham, HHS – The DATA Act

AGA Webinars (Earn 2 FREE CPEs)

Wed, March 9– FISMA Introduction

Wed, March 23 – Internal Controls

Other Events

March 3 – Early Careers Happy Hour at Famous Dave – Largo Town Center

March 23 – Early Careers Event - Wizards VS Hawks game – Save the date – Registration information coming soon!

Please continue to check the website frequently for updates on educational and social events for our chapter. **If you have any questions or suggestions regarding our events, or would like to become involved, please contact me by email at president@marylandaga.com**

- Marlon Perry, Chapter President

Inside Pages

Upcoming Events	2
CGFM	3
Membership	4
Awards & Recognition	4
AGA National Events	5
Early Careers	6
Technical Updates Corner	6
Chapter Leadership	7
Sponsors	7

Upcoming Chapter Events

March 03| Membership Happy Hour

Come out and learn about the AGA and network with other members. Guests are encouraged. A buffet dinner will be served.

Time: 6:00—8:00 PM

Location: Famous Dave's - 880 Capital Center Boulevard, Largo, MD 20774. (Right off the Largo Town Center Metro Stop **RSVP:** Natalie Samuel at

nsamuel@deloitte.com or Kathleen Sobieralski at kathleen.sobieralski@umuc.edu

or Jonathon C. DeBoer at Jonathon.DeBoer@claconnect.com . **Please RSVP by**

2/26/16.

March 2016

Sun	Mon	Tue	Wed	Thu	Fri	Sat
28	29	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	1	2

March 9| *FREE* AGA Audio Conference: "FISMA Introduction." (2 CPEs)

Sponsored for our chapter's members by corporate partners CliftonLarsonAllen LLP

Time: 2:00—3:50 PM

Location: CliftonLarsonAllen, 11710 Beltsville Drive, Ste. 300, Calverton, MD 20705

RSVP: Contact Katrina Lynch @ Katrina.Lynch@claconnect.com or 301-931-2050.

April 2016

Sun	Mon	Tue	Wed	Thu	Fri	Sat
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	18	20	21	22	23
24	25	26	27	28	29	30

March 9| March Dinner Meeting (1 CPE)

Presentation: Mike Peckham, HHS, will present "The DATA Act"

Time: 6:30—8:30 PM, Reception 6:00—6:30PM

Location: Hilton Hotel, 1750 Rockville Pike, Rockville, MD

Cost: \$35 per person for non-government employees, \$20 for state, local, and federal government employees. and \$15 for students (credit card payment required).

Registration: <http://www.marylandaga.com/events/meetings.cfm>.

March 23| Wizards vs. Hawks Game

40 tickets are available and will be sold on a first come, first serve basis. Last year, tickets sold out within 2 days so don't wait.

Date: Wednesday, March 23rd at 7pm at the Verizon Center

Cost: Members \$20, Non-Members and Guests \$30

Other Details: Seats are located in section 432. Last day to purchase is March 15th. Go to <http://marylandaga.com/events/>

for tickets. Please e-mail earlycareers@marylandaga.com with questions.

March 23| *FREE* AGA Audio Conference: "Internal Controls." (2 CPEs)

Sponsored for our chapter's members by corporate partners CliftonLarsonAllen LLP

Time: 2:00—3:50 PM

Location: CliftonLarsonAllen, 11710 Beltsville Drive, Ste. 300, Calverton, MD 20705

RSVP: Contact Katrina Lynch @ Katrina.Lynch@claconnect.com or 301-931-2050.

April 13| April Dinner Meeting (1 CPE)

Presentation: Tony Scardino, Chief Financial Officer, US Patent and Trademark Office will present "CFO Challenges" **Time:** 6:30—8:30 PM, Reception 6:00—6:30PM

Location: Hilton Hotel, 1750 Rockville Pike, Rockville, MD

Cost: \$35 per person for non-government employees, \$20 for state, local, and federal government employees. and \$15 for students (credit card payment required).

Registration: <http://www.marylandaga.com/events/meetings.cfm>.

CGFM

WHAT IS CGFM?

Certified Government Financial Manager® (CGFM®) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements:

Ethics — read and agree to abide by AGA's Code of Ethics

Education — have a bachelor's degree from an accredited college or university

Examinations — pass three comprehensive CGFM examinations

Experience — have at least two years of professional-level experience in government financial management

Not yet a CGFM?

CGFM Examination: Applicants must take and pass three comprehensive examinations to become a CGFM:

- **Course 1:** Governmental Environment
- **Course 2:** Governmental Accounting, Financial Reporting and Budgeting
- **Course 3:** Governmental Financial Management and Control

Visit the [AGA National CGFM website](#) for more details.

If you are considering taking the CGFM exams in 2016, why not sign up for AGA's Intensive Review Course with CGFM examinations included – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM!

The Intensive Review Course (IRC), offering up to 18 CPEs, will be held in Arlington, Va., on March 2-3, 2016. The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows:

\$375 for AGA members

\$425 for non-members

SPECIAL BONUS: The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings!

Do you know someone who wants to earn their CGFM?

Consider reaching out to colleagues who are not members but may be interested in certification. This may be a good opportunity to re-engage members with a CGFM study group!

Details on the program are available here: www.agacgfm.org/cgfm/springpromo2015

Questions about CGFM? Contact: agacgfm@agacgfm.org

Additional information related to the CGFM, including (1) Reasons to become certified, (2) How to apply, (3) Testing locations, and (4) CGFM Proclamations, can be found on the Maryland AGA website at <http://www.marylandaga.com/cgfm/index.cfm>. For additional questions or information about the CGFM, please contact Montgomery/Prince George's County CGFM Co-Chairs: Thomas Birchall (tbirchall@kpmg.com) and Gabrielle Chapman (gabriellechapman@kpmg.com).

Membership

Membership in AGA has many **benefits**, including education and networking opportunities, awards and scholarship programs, discounts for training, exclusive CPE opportunities, and access to our **resources**. Members join a local **chapter** through which they gain additional networking, leadership and education experiences.

We would like to welcome the following new members to the MPG Chapter:

Mrs. Alissa J. Fulton	Mr. Olalekan I. Awotedu	Mr. Michael Toney, CPP
Mrs. Tanya S. Pittman	Ms. Theresa Diann Green	Mrs. Kimberly Kay Williams, CGFM
Mr. Robert A. Bixler, II	Ms. Janice Ho	Mrs. Bukola Adedayo
Mr. Thomas J. Corcoran	Mr. Mark Rowley	George R. Ingram, III
Ms. Cecelia A. Daniels-Harrod	Mr. Mauricio A. Delgado, CPA	Hermeta Martin-Reddon
Ms. Cindy Fleming	Charleta Dixon, CGFM	Victoria A. Roach
Desrene Grant	Ms. Valerie Fomengia	Mr. Robert L. Young
Pamela Janssen, CGFM	Mr. Sanjay N. Jhangiani	Katrina Scott
Ms. Jillian Manning	Ms. Tabitha L. Jones	Ms. Myrna R. Beckford
Mr. Charles C. Moka, Jr.	Ms. Heidi Metzger	Leah D. Garrison
Dr. Samuel T. Olaiya	Ms. Charmane B. Morgan	Calvin C. Howell, II, CGFM
Mr. Jorge N. Pena	Laleh Shabani	Ms. Nutan K. Deodhar, CPA
Mr. Carl Chenwi	Armand Tchokokam, CGFM	

Dual Chapter Members:

Ms. Catherine C. Chatfield, CGFM (DC)	Phyllis L. Gibert (DC)	Ms. Cindy Fleming (NOVA)
Mrs. Alissa J. Fulton (NOVA)	Ms. Salome J. Tinker (DC)	Mr. Jorge N. Pena (DC)
Mr. Jermaine L. Wilcox (DC)	Ms. Voula K. Tsoutsouras (DC)	Haseeb Amar (NOVA)
Ms. Taryn L. Cyrus (DC)	Ms. Janice Ho (Baltimore)	Mr. Hubert Wilson Kayo, CGFM, CPA, MBA (DC)
	Mrs. Janeen Niqole Ressalam (DC)	

Awards and Recognition

Awards

AGA honors members for service both to the association and to the government financial management profession. We bestow awards based on peer nomination to those who have exemplified principles of leadership, transparency and financial stewardship.

Scholarships

AGA grants scholarships to undergraduate and graduate students pursuing finance careers in an effort to grow the government financial management community and support current and future practitioners from the beginning of their careers.

Nominations

AGA offers a variety of **leadership** positions at the chapter, regional and national levels. Learn more about our leadership structure and how you can get involved.

Recognition

AGA celebrates the commitment and determination shown by members reaching several **membership milestones**. Lifetime Membership is conferred to individuals who have remained paid members for at least 40 consecutive years. The commitment and determination shown by these individuals has made AGA the strong, vital organization it is today. As a token of their achievement, each of these individuals was presented with a Lifetime Member certificate. As Lifetime Members, these individuals no longer pay AGA membership or chapter dues.

Go to <https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx> to learn more about the individual programs.

AGA National Events and Updates

2016 CFO-CIO Summit (4 CPEs)



May 13, 2016
Washington Marriott Metro Center, Washington, DC

Join the AGA and AFFIRM in Washington for this free* educational event and listen to an insightful dialogue on the intersection of policies and management issues that impact CFOs and CIOs and how they are working together to improve efficiency and transparency, reduce risk and strengthen their workforce.

*Complimentary for individuals who work for government. Private-sector participation is available via [sponsorship](#). Are you a small business?

Contact AGA for special sponsorship pricing.

CGFM Intensive Review Course (up to 18 CPEs)

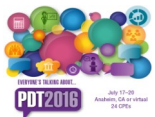


March 2-3, 2016 OR July 15-16, 2016
Arlington, VA Anaheim, CA

Sign up for AGA's Intensive Review Course with CGFM Examinations *included* – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM!

The class will run 8 a.m. – 5 p.m. both days. The cost of the course is only \$375 for AGA Members and \$425 for Non-Members and offers up to 18 CPE hours.

2016 Professional Development Training (up to 24 CPEs)



July 17-20, 2016
Anaheim Convention Center
Anaheim, CA (or attend virtually!)

AGA's annual PDT brings together the top officials in federal, state and local government, as well as from academia and the private sector for three and a half days of valuable training and networking. The PDT provides up to 24 CPEs from leading speakers from the federal, state, local, academia and the private sector, and is a place to connect with others in the industry to exchange ideas and best practices.

Throughout the training, AGA will recognize individuals that have made outstanding contributions to AGA and to the government financial management profession it serves.

For more information, and to register, visit: <https://www.agacgfm.org/PDT-2016.aspx>

2016 Internal Control and Fraud Prevention Training (up to 14 CPEs)



September 20-21, 2016
Ronald Reagan Building
Washington, D.C.

Each year, the Internal Control and Fraud Prevention Training provides the 'latest and greatest' developments in the government finance profession. The agenda includes a range of timely and valuable information including: fraud detection, data analytics, improper payments and risks with government payment cards. For more information, visit: <http://www.agacgfm.org/Fraud-2016.aspx>.

Early Careers Events



Wizards Game

Please join the MPG Chapter on Wednesday, March 23rd for the **Wizards VS Hawks** game!

Only **40 tickets** are available and will be sold on a first come, first serve basis. Last year, tickets sold out within 2 days so don't wait. Go to <http://marylandaga.com/events/> to get your tickets today!

Date: Wednesday, March 23rd at 7pm at the Verizon Center

Cost: Members \$20, Non-Members and Guests \$30

Other Details: Seats are located in section 432. Last day to purchase is March 15th.

E-mail earlycareers@marylandaga.com with questions.

Technical Updates Corner

Governmental Accounting Standards Board (GASB)

February 11, 2016—The Governmental Accounting Standards Board (GASB) issued [GASB Statement No. 80](#), Blending Requirements for Certain Component Units. The Statement is intended to provide clarity about how certain component units incorporated as not-for-profit corporations should be presented in the financial statements of the primary state or local government.

Statement 80 clarifies the display requirements in GASB Statement No. 14, The Financial Reporting Entity, by requiring these component units to be blended into the primary state or local government's financial statements in a manner similar to a department or activity of the primary government. The guidance addresses diversity in practice regarding the presentation of not-for-profit corporations in which the primary government is the sole corporate member.

While this Statement applies to a limited number of governmental units, such as public hospitals, it is meant to enhance the comparability of financial statements among those units and improve the value of this information for users of state and local government financial statements.

The requirements of the Statement are effective for reporting periods beginning after June 15, 2016, with earlier application encouraged.

The full text of Statement 80 is available at www.gasb.org.

GASB PROPOSES TO ESTABLISH A SINGLE APPROACH FOR REPORTING LEASES OF STATE AND LOCAL GOVERNMENT

February 8, 2016—The Governmental Accounting Standards Board (GASB) today issued a proposal to establish a single approach for state and local governments to report leases based on the principle that leases are financings of the right to use an underlying asset. Limited exceptions are provided in the draft guidance, including short-term leases (12 months or less) and financed purchases.

The proposed Statement would provide guidance for lease contracts for nonfinancial assets—including vehicles, heavy equipment, and buildings—but exclude grants, donated assets, and leases of intangible assets (such as patents and software licenses).

Under the [Exposure Draft](#), *Leases*, a lessee government would be required to recognize a lease liability and an intangible asset representing its right to use the leased asset. A lessor government would be required to recognize a lease receivable and a deferred inflow of resources.

A lessee also would report the following in its financial statements:

- Amortization expense related to the lease asset (recognizing the asset amount as an expense over the term of the lease)
- Interest expense related to the lease liability, and
- Note disclosures with information about the lease, including a general description of the leasing arrangement.

A lessor also would report the following in its financial statements:

- Lease revenue (and a corresponding reduction in the deferred inflow systematically over the term of the lease)
- Interest revenue related to the receivable, and
- Note disclosures with information about the lease, including a general description of the leasing arrangement.

"This proposal would more closely align the accounting and financial reporting for leases with the substance of these arrangements," said GASB Chair David A. Vaudt. "Establishing a single model for reporting governmental leasing agreements should result in greater transparency and usefulness for financial statement users and reduced complexity in application for state and local government preparers and auditors."

Chapter Leadership

- **President**
president@marylandaga.com
- Marlon Perry, CPA
301-931-2050
- **President-Elect & Education Co-Director**
presidentelect@marylandaga.com
- Corinne Dougherty, CPA, CGFM
202-533-7066
- **Past President & Secretary**
secretary@marylandaga.com
- Carla Mewborn, CGFM
301-492-4963
- **Treasurer**
treasurer@marylandaga.com
- Alex Dickey, CPA
240-715-6432
- **Accountability**
accountability@marylandaga.com
- Jane Stephen
- **Awards Co-Directors**
awards@marylandaga.com
- Paul Ambrozewicz
301-492-4963
- Scott Ing
- **Certification Co-Directors**
cgfm@marylandaga.com
- Gabrielle Chapman, CPA, CGFM
703-286-8570
- Tom Birchall, CPA, CGFM
202-533-7292
- **Community Service**
communityservice@marylandaga.com
- Renwei Shi
202-533-3457
- **Early Careers Co-Directors**
earlycareers@marylandaga.com
- Ashlei Pope
202-533-3004
- Erica Williams
240-399-0691
- **Education Co-Directors**
education@marylandaga.com
- Carol Boothe, CPA, CGFM
202-533-8320
- Jimmy Hauer, CPA, CGFM
202-533-3624
- **Historian**
historian@marylandaga.com
- Jeff Cole, CGFM, CICA
- **Meetings Co-Directors**
meetings@marylandaga.com
- Wilson Kayo
410-493-1068
- Chase Flott
- **Membership Co-Directors**
membership@marylandaga.com
- Kathleen Sobieralski
240-684-2808
- Jonathon Deboer, CPA, CGFM
- Natalie Samuel, CGFM
- **Newsletter**
newsletter@marylandaga.com
- Michelle Merritt, CPA, CGFM
304-820-4385
- **Programs Co-Directors**
programs@marylandaga.com
- Eric Rasmussen, CPA, CGFM
202-533-5222
- **Recognition Co-Director**
recognition@marylandaga.com
- Isaiah Okyere
301-394-2571
- Kip Yego
- **Special Projects**
specialprojects@marylandaga.com
- Doreen Shute, CPA, CGFM
301-931-2050
- **Sponsorship Co-Directors**
sponsorship@marylandaga.com
- Danielle Rosemond
301-931-2050
- Troy Hailey
301-931-2050
- **Webmaster**
webmaster@marylandaga.com
- Denise Reyes, CPA, CGFM
202-533-5810

Stay Connected!

Visit us at www.marylandaga.com or



Our Chapter wishes to thank our corporate sponsors:

Platinum Sponsor



Gold Sponsors



Auditors ♦ Advisors



ALLMOND & COMPANY, LLC

Silver Sponsors



Bronze Sponsors



For more information about becoming a sponsor, please contact Danielle Rosemond and Erhivue Abu at sponsorship@marylandaga.com.

Sponsors