

👤 President's Message 👤

AGA President Message for March 2019

Hello,

Hope that everyone is safe and that you did not experience any flood damage...although you may have had to find a new way to travel to your destinations.

Our speaker this month is Penny Austin, Southeast RVP of AGA. She will be speaking on the hot topic of Security Awareness.

Also, March is CGFM month. Please consider studying and taking the test in order to obtain this certification. Congratulations to all of the members that have already obtained this certification!

See you at the meeting,
Alicia

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March 2019 Meeting

**Tuesday,
Mar. 12, 2019
11:30 AM**



*Speaker, Penny Austin
Southeast RVO of AGA*



Agenda

11:30 Registration/Networking
11:30 – 12:10 Lunch
12:10 – 1:00 Presentation

Calhoun's on the River

401 Neyland Drive
865-673-3399

Menu

Homemade Chicken Almond Soup
Make your own Deli Sandwich
Turkey, Ham & Beef
Potato, Vegetable and Seven Layer Salads
Or Vegetarian Plate**
Baked Potato, Broccoli, Spinach Maria

Cost

\$10.00 (member)
\$15.00 (non-member)

Please contact Patti Rebholz
to make your reservation by
Friday, Mar. 8, 2019

**Vegetarian Plate needs to be noted on
reservation email to Patti**

AGA National News

AGA Web Conferences: CPE Simplified

Looking for a way to stretch your training budget? AGA Web Conferences make earning CPE hours easy and affordable. Web conferences feature experts on a variety of government financial management and performance topics. Each event includes time for participants to ask questions and receive answers from the presenters. The web conferences are held on **Wednesdays from 2–3:50 p.m. ET.**

Upcoming Web Conferences

Mar. 27	Cybersecurity	2 CPE
Apr. 10	Ethics	2 CPE
Apr. 24	DATA Act	2 CPE
May 14	Fraud/Data Analytics	2 CPE

Recruit a Member

Did you know that a large percentage of new members join AGA simply because someone invited them?

As a valued member, you can impact the future of AGA by sharing your experience with your peers, your staff and others in your organization with an interest in government financial management. No one knows better than a current AGA member how beneficial membership is to advancing government accountability.

There are recognition and rewards for recruiting such as sponsor lapel pin for one or more new members, special recognition in AGA publications and at AGA events. You could even become the next recruiter of the year by recruiting the most new members from April 1st thru March 31st of any given year.

2018-2019 National Events Calendar

July 21-24, 2019	Professional Development Training	24 – CPE's	New Orleans or virtual
Sept. 18-19, 2019	Internal Control and Fraud Prevention	14 – CPE's	Washington, DC or virtual

Check out www.agacgfm.org for the latest in National AGA information and news. You can also access the member's only section of the site to update your personal information, renew your membership, report membership news and view how we are doing on points in the chapter

Chapter News

February Minutes

At the February 2019 meeting we had the pleasure of have Amelia Hart present to us her version of “What does CAFR say about your Government Efficiency”

Some of the Key Measures were: Net Income; Purpose of the Government; Pre-emble of the Constitution because that is the very thing that got our government started and who cares?

Discussion was mainly on GASB and the changes that they have made to our reporting since GASB 1. One of the biggest changes that GASB made was in their Statement 34. For those of use who have been involved in the adoption to its current state knows that there are more changes to this statement that may force several into retirement.

Does our Government have the following characteristics?

Timeliness – Relevant – Understandability – Comparability – Consistency – and Reliability

Amelia discussed some of the important ratios that we should be looking at when we receive our audit:

GWFS (Government Wide Financial Statements)

Unassigned Net Position over total Expenses

For the GWFS ratio we want to see a higher ratio

Quick Ratio

Cash & Current Investments over current liabilities

For the Quick ratio we want to also see a higher ratio

Solvency Ratio

Total Liability less (Deferred Outs) over Total Assets less (Deferred Ins)

For the Solvency Ration we want the ratio at a low rate.

We appreciate the presentation from Amelia Hart and look forward to seeing her again.

February Minutes by Connie Aytes:

FINANCIAL INFORMATION



Treasurer Connie Aytes reported the bank balance as of Feb. 28, 2019 as \$ 15,469.59

March Speaker

Penny Austin, CGFM, CPA, CISA

Penny Austin is an assistant director for the Tennessee Comptroller of the Treasury, Division of Local Government Audit. The division has statutory responsibility for the audits of local governments in Tennessee. In her role as assistant director, Penny oversees the division's information systems audit section and ensures the staff complies with GAO Yellow Book training requirements. She also works closely with the Comptroller Office's technology division to assist in the development and maintenance of software applications used by staff, local officials, and citizens. Penny holds a degree in accounting from Tennessee Technological University and is a graduate of the Tennessee Government Executive Institute. She is an active member of the Nashville Chapter of the Association of Government Accountants (AGA) having served as president, director, treasurer, and secretary for the association. Penny is currently serving as AGA's Southeast Region Vice President

2018-2019 Chapter Events Calendar

Meetings

April 9, 2019

TBA

Calhoun's on the River

May 14, 2019

Awards

Calhoun's on the River

East Tennessee AGA Chapter Officers 2018-2019

President:	Alicia Dawn Reed
Past President:	Karen McKee
Webmaster:	Alicia Dawn Reed
Treasurer:	Connie Aytes
Secretary:	Pamela Gail Cook
Historian:	Amy Paganelli
Membership:	Robin Shelton
Education & CGFM:	Mary McDonald
Awards:	Astra Cope
Accountability:	Astra Cope
Community Service:	Thaddeus Grace
Early Careers:	Perry Benshoof
Newsletter Editor:	Deb Strahler
Research:	Larry Elmore
Chapter Recognition & Meetings:	Patti Rebholz
President - Elect:	Chris Simons

EAST TENNESSEE CHAPTER OFFICER OPPORTUNITIES:

There is always an opportunity for anyone of you to take a position as a board member.

BECOME A CGFM TODAY!!!

The Certified Government Financial Manager - The Mark of Excellence in Federal, State and Local Government.

Since its inception in 1994, the CGFM has become the standard by which government financial management professionals are measured. Its education, experience and ethics requirements have served to elevate the most seasoned financial professionals. More than 14,000 individuals have received the designation so far. Now it's your turn. Experience the benefits of certification first hand—the CGFM is the mark of excellence in your profession. We look forward to adding your name to our distinguished list of Certified Government Financial Managers.

Recent research has shown that employers attribute their recruiting difficulties to a shortage of qualified professionals. Give yourself a competitive advantage by showing your commitment to lifelong learning. You need a credential that shows you are qualified and have the skills to lead. The Certified Government Financial Manager (CGFM) does this like no other credential.

The CGFM is the first certification broad enough to cover the whole field of government financial management—federal, state and local. It measures a wide range of knowledge and skills that a professional needs to succeed in the federal government financial environment, or to meet the unique challenges faced by state and local government financial managers

Learn more about how to become a CGFM at <http://www.agacgfm.org/cgfm/whyearn/default.aspx>.

CGFM Exam Preparation Courses

What: Intensive Review course (IRC)

Where: Alexandria, VA

When: April 1-2, 2019

Cost: \$350 for members (discount in celebration of 25th Anniversary)

Deadline: March 20, 2019

Special bonus – the CGFM examinations are offered at no additional cost to courses attendees, exams can be taken using vouchers provided by AGA between April 3, 2019 – July 31, 2019

CGFM Self-Study Alternatives

Study Guides offers by AGA for online and in print options