

The Washington Connection

ASSOCIATION OF GOVERNMENT ACCOUNTANTS
WASHINGTON D.C. CHAPTER



Issue 03 • November 2011

In This Issue

President's Message	2
Editor's Note	3
New Members	4
Request For Newsletter Submission	5
Early Careers Corner	7
CGFM News and Upcoming Events	8-9
Connect to the World of Government Accountability	9
Luncheon Speaker: Elizabeth Robinson	10
AOC CEAR Trivia Event	11
Citizen Centric Reporting	13-14
Community Service	14
Membership	16-17
Snapshots	19
Inside the Black Box	20-23
Meeting Team	24
2010-2011 Calendar Of Events	25-26
Officers And Directors	27



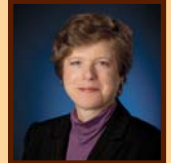
NOVEMBER IS HERE

NOV

LUNCHEON SERIES

Elizabeth Robinson

**Chief Financial Officer
National Aeronautics and Space Administration**



[Read Bio](#)

Wednesday, December 7, 2011
11:30 am - 1:30 pm • Clydes of Gallery Place

Looking For Ways to Get Involved With the DC AGA Chapter?

The AGA DC Mentorship Committee is seeking energetic volunteers interested in helping to improve the Mentorship Program. Last year we conducted a survey of our members to obtain their expectations. Today, we have planned several activities in response to improving our program. We are seeking volunteers interested in helping to continue to improve the Mentorship Program.

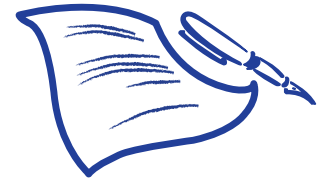
If you are interested in becoming a dynamic member of a great Chapter, please contact Keshia Pendergrast (Pendergrast_kesha@pendergrastconsulting.com).

"Management is doing things right; leadership is doing the right things"

- Peter Drucker

Click here to sign up to get newsletter and meeting notices automatically e-mailed <http://agadc.org/mlistsubscribe.php>

President's Message



by Terry Bowie

Welcome,

Our October luncheon was another great success. The room was packed to capacity to listen to Ms. Debra Bond, Deputy Controller of Federal Financial Management Office within the Office of Management and Budget. As the Deputy Controller she has been responsible for assisting agencies initiate and implement government wide improvements in all areas of financial management, including financial reporting, improper payments, open government, and real property management. I thank Ms. Bond for her insightful presentation on recent Presidential Directives.

The Early Careers Committee held a wonderful picnic at Haines Point on October 22nd. I had the opportunity to talk with some of our newer members. Many were interested in how to balance areas of concentration and still ensure a well-rounded financial management career. If you have not signed up to be a mentor or to become a mentee, I encourage you to do so today and share your perspectives on the course of your career. Both the Early Careers and Mentorship committee contacts can be found on the AGA DC Chapter web site. There are upcoming events scheduled so make time to check in.

Mark your calendars now and plan to attend the 11th annual AGA DC Chapter and Greater Washington Society of CPAs Educational Conference that will take place on May 15 and May 16, 2012 at the Ronald Reagan Building and International Trade Center in Washington DC. This is one of many major events for the chapters so please don't miss it and encourage a friend, co-worker, colleague or someone looking for a mentor to attend. It's a very informative conference and a rare gathering of influential financial management professionals.

November is a very busy time for many of us as we work our way through meeting year end closing deadlines, budget pass-back, audits and meeting due dates for the publication of financial statements and various other performance reports. Accountants, auditors, budgeteers and other financial professionals during the month are hard at work ensuring that these annual reporting requirements are met. As such, there will not be a November AGA – DC luncheon. However, please join us at our December 7, 2011 luncheon for a very informative presentation by Dr. Elizabeth Robinson. Dr. Robinson, CFO, NASA, has an extensive background in budgeting and budget operations. She was formerly the senior most staff career official serving directly under the OMB Director. Additionally, she worked for the Congressional Budget Office and has served on the Federal Accounting Standards Advisory Board. Join me as she provides us with an inside look into the budget formulation process within the federal government.

Have a happy holiday.

Terry Bowie

Terry Bowie
President
Washington DC Chapter

Note From the Editor



by **Jorge Asef-Sargent,**
Editor

Welcome to the November edition of the Washington Connection! Although November is a busy time for AGA members, our committees have found extra time to serve our

community. In this month's edition of the newsletter we have information on the following activities:

- CGFM news and activities for this fiscal year.
- Our membership committee has a number of activities planned to continue building our membership and strong interest in all the AGA DC offerings, including continuing professional education and networking opportunities.
- Also, we have information on the upcoming luncheon for December (which remains popular as ever!) and a technical article on the new statement of budgetary resources in our *Inside the Black Box*, by Simcha Kuritzky.

This newsletter is only made possible because of the contribution of articles from the chapter's members. Thank you for all who submitted articles—these articles reflected the depth of knowledge and experience in this group, and the newsletter team is fortunate enough to review and publish these articles. We hope that you enjoy the newsletter and find it helpful for keeping up to date on events in the chapter and in AGA. Our team strives to produce a high quality newsletter notifying AGA D.C. members of Chapter and National events and services. And, if you are not already a member, we encourage you to join the AGA D.C. Chapter and enjoy the many benefits it offer, in particular the high quality luncheon series, learning opportunities, and conferences.

Do you have any comments or suggestions

regarding the newsletter? Do you have an article you would like to see printed? Have you developed a time-saving process or procedure on the job? Have you traveled to any interesting locations? The Washington Connection requests that you submit any and all items of interest to our federal, state, and local members including: reviews of recently published books related to financial management; unique travel experiences or assignments; lessons learned on roll-outs of new systems; appointments or promotions; employment opportunities; and noteworthy accomplishments by our members. We also welcome digital photos that accompany your submission. Your articles, comments, and ideas are what make this newsletter go and we welcome all input!

Sincerely,

Jorge Asef-Sargent

Jorge Asef-Sargent, CPA, CGFM
AGA D.C. Chapter Newsletter Editor

Newsletter Team

Jorge Asef-Sargent, Editor

Allen Devine, Co-Editor

Erwin Solbach, Graphics



Welcome, New Members!

MEMBERS NEW TO AGA DC

<i>David G. Brookover</i>	<i>KPMG</i>
<i>Mary J. Buhler</i>	<i>Broadcasting Board of Governors</i>
<i>Nilesh K. Chudasama</i>	<i>Grant Thornton LLP</i>
<i>Marjorie Clark Springer</i>	<i>Dept of the Treasury</i>
<i>Laurie A. Cook</i>	<i>LexisNexis Risk Solutions</i>
<i>Robert R. Grabowski</i>	<i>Deloitte Consulting, LLP</i>
<i>Tom Harker</i>	<i>US Coast Guard</i>
<i>Jonathan House</i>	<i>Dept of the Interior</i>
<i>Matthew Jacobs</i>	<i>GSA</i>
<i>Jerri N. Jones</i>	<i>Dept of Justice</i>
<i>David Koh</i>	<i>Dept of Labor</i>
<i>Kim R. Laurance</i>	<i>Dept of Defense</i>
<i>Carolyn Presley-Doss</i>	<i>GSA</i>
<i>Kristin A. Reinhard</i>	<i>Dept of Education</i>
<i>Gerald Ruiz</i>	<i>Office of the US Courts</i>
<i>Mark M. Sanchez</i>	<i>US Coast Guard</i>
<i>Serena Sanchez</i>	<i>US Coast Guard</i>
<i>Noor Seddiq</i>	<i>International Executive Service</i>
<i>Twyla N. Stephen</i>	<i>PwC</i>
<i>Chintan Tripathi</i>	<i>PwC</i>
<i>Janice Turner</i>	<i>Naval Audit Service</i>
<i>Karen Yuu</i>	<i>GSA</i>

Request for Newsletter Submissions, Comments, or Suggestions

Do you have any comments or suggestions regarding the newsletter? Do you have an article you would like to see in print? Have you traveled to any interesting locations? The Washington Connection requests that you submit any and all items of interest to our federal, state, and local member including: reviews of recently published books related to financial management; unique travel experiences or assignments; lessons learned on rollouts of new systems; appointments or promotions; employment opportunities; and noteworthy accomplishments by our members. We also welcome digital photos that accompany your submission.

The deadline for submitting articles to appear in the **December 2011** issue is **November 21, 2011**. Please send your comments and contributions to **Jorge Asef-Sargent** and **Allen Devine**, the newsletter editors for the 2011-2012 program year, at jasef-sargent@kpmg.com and abdevine@kpmg.com.



THANK YOU
For Your Support

AGADC



Grant Thornton

Early Careers Corner

Please join the DC, NOVA and PG/Montgomery Early Careers for a Mentoring Event & Networking Happy Hour!

When: Thursday, November 17 from 6-8 pm

Where: Elephant & Castle - Washington, DC

Cost: FREE!

Speakers for this event will be Luther Braggs, Deputy Auditor General (Naval Audit Service) and Roger Hill, Principal at Deloitte. Bio/Resume for the speakers will be provided later.

This is a great opportunity to speak one-on-one with government and private sector leaders as well as network with fellow Early Career members.

Limited Attendance!! Reserve your spot early and **RSVP to Stephen Wills** at sgwillsusa@yahoo.com

Hope to see you at an upcoming event soon!

December ~ Holiday Bash ~ TBD

January ~ Bowling Bonanza ~ Lucky Strike Lanes

February ~ Fondue Party ~ Melting Pot Fondue Restaurant

Do you have an idea for an Early Careers Event? We welcome your feedback! Communication can be directed to co-director Stephen Wills at sgwillsusa@yahoo.com and Lena Lewis at Lena.Lewis@dhs.gov

Lena Lewis & Stephen Wills

DC Early Career Committee Directors

CGFM News and Upcoming Events

By Karl Payne and Leon Fleischer



Greetings! Leon and I would like to take this opportunity to highlight the following items of interest. If you have questions or interest in CGFM please feel free to contact Leon or myself at kpayne@kpmg.com and leon.fleischer@sba.gov.



Update on Winter and Spring CGFM Training Classes

The DC Chapter will once again be offering classes for all three modules of the CGFM exam. Leon and I are working diligently to lock down a suitable training environment in a convenient Downtown location. Once again we will offer two classes (each covering all three modules). The first class will be in February, and the second class will be in March. We are very close to completing scheduling, and the exact dates along with registration information will be announced in the next issue of this newsletter.

New CGFM Scholarship Program

In an effort to provide new programs and opportunities to help our members achieve their CGFM certification goals, the DC Chapter is proud to announce that we will be providing a CGFM Scholarship Program for the first time this year. Recipients will be reimbursement the full cost of their exam and registration fees, once they have passed the exam. Please keep a look out for program details, including rules and eligibility, in an announcement that will be posted this month to the Chapter Website, and sent via email notification using the Chapter email distribution list.

CGFM Chapter Incentive \$20 Rebate for Applicants

Have you been waiting for yet another great reason to apply for the AGA CGFM Program? Well, through December 31st, the AGA is giving a rebate of \$20 for CGFM applications received with the assistance of AGA chapters. Here is how it works - In order to receive a \$20 rebate:

- Complete a CGFM application (application form, \$85 application fee and copy of the transcript) it must be received by AGA Office of Professional Certification by December 31, 2011.
- The CGFM application form must have the promotional phrase: "CGFM chapter promotion – DC Chapter" (or whichever Chapter you belong to) written at the bottom of the form. If the application is submitted online, the applicant must put this phrase in the last question: "How did you learn about the CGFM Program?"

Important notes:

- > A full application fee of \$85 must be paid at the time of application. The \$20 check will be sent to the applicant by mail in January.
- > The applicant must put the words "**CGFM chapter promotion**" AND the name of your chapter on the application form in order to receive the rebate.
- > It is preferable that the applications are submitted by the applicants themselves and not by the chapter. The applicant does not have to be a chapter member in order to receive the rebate.

CGFM News and Upcoming Events

Intensive Review Course after the NLC

Interested in the CGFM certification? Sign up for AGA's special [*Intensive Review Course*](#) and take the CGFM Examinations after the 10th Annual National Leadership Conference (NLC). Don't miss this opportunity to earn your CGFM. The Intensive Review Course will take place from 8:30 a.m. – 5:30 p.m. on Monday, Feb. 27, and Tuesday, Feb. 28, 2012. The CGFM Examinations will be offered by appointment only on February 29 – March 2, 2012. The cost of the course is only \$279 for qualified participants, and offers 18 CPE hours. And, as a special bonus: the CGFM examinations are offered at no cost to course attendees. The cost of this course is not included in the NLC registration fee. More information and a registration form for this event are available on the AGA website: http://www.agacgfm.org/nlc_2012/cgfm_exams.htm.

AGA's CGFM Website – It's a Great Place for Information

Have you visited the CGFM Certification Directory on the AGA national website? If not, make sure to check it out at www.agacgfm.org/cgfm. You will find a wealth of valuable information that will help you along your path to attaining certification. Just some of the topics you will find covered on the website are: [*Why Earn the CGFM*](#), [*Where Do I Start*](#), [*What Do Exams Cover*](#), [*How Do I Prepare*](#), [*How Do I Purchase Exams*](#), and [*How Do I Maintain a CGFM*](#). And, of course, Leon and I are available at a Chapter level to answer any of your question or concerns. Please feel free to reach out anytime.

WANT TO HELP?

If you're interested in being a liason or joining the mentor program, as either a mentor or mentee, please contact Kesha Pendergrast at 202-351-8636 or:

Pendergrast_kesha@pendergrastconsulting.com.

Connect to the World of Government Accountability



AGA serves government accountability professionals by providing quality education, fostering professional development and certification, and supporting standards and research to advance government accountability.

Click on the link below to view a short AGA video:

<http://www.agacgfm.org/downloads/agaweb.wmv>

Luncheon Speaker: Elizabeth Robinson



Confirmed by the U.S. Senate on November 5, 2009, and sworn into office on November 9th, Elizabeth “Beth” Robinson is the Chief Financial Officer for the National Aeronautics and Space Administration. Through her leadership, Dr. Robinson ensures the financial health of the organization, including responsibility for ensuring that NASA resources are effectively employed toward the achievement of NASA’s strategic plan. She manages the organization’s budget and financial operations, directs the preparation and submission of annual financial and budgetary reports, and coordinates agency financial management activities with other federal agencies.

Prior to joining NASA, Robinson was the senior-most Office of Management and Budget career official, responsible for supporting the OMB Director in developing, publishing, and enacting the President’s Budget request. As Assistant Director for Budget, she provided leadership in the preparation of budget proposals, database and documents; development and review of budget estimates; and development of budget procedures and budget accounting concepts.

Before becoming Assistant Director for Budget in September, 2005, Robinson served as the Deputy Director for the Congressional Budget Office, where she assisted the Director in the overall management of the organization and represented CBO on the Federal Accounting Standards Advisory Board.

Previously, Robinson served as OMB’s Deputy Assistant Director for Budget Review and Concepts. Her primary responsibilities included overseeing the development of the President’s discretionary budget request and associated budget documents; revisions to agency guidance and congressional scoring rules; issues arising in the execution of the budget; proposals for and Congressional action on appropriation bills; and policy analysis projects.

Prior to joining OMB’s Budget Review Division, she worked as the OMB program examiner for energy issues, including the defense, intelligence, fossil energy, and science programs at the Department of Energy.

From 1994 to 1998, she was a staff member on the Committee on Science in the House of Representatives.

From 1989 to 1994, Robinson worked at the Congress’s Office of Technology Assessment. Before that, she was an assistant professor of geophysics at Stanford University, having graduated from MIT with a Ph.D. in geophysics in 1987. She holds an undergraduate degree in physics from Reed College.



Accountability Outreach Committee CEAR Trivia Event



Gift Cards



Thursday, December 1, 2011

6:30 pm – 8:30 pm

(Light refreshments will be served)

Clyde's of Gallery Place

707 7th Street, NW, Washington, DC

Raffle

**Join the local AGA chapters for fellowship and FUN!
(DC, NOVA, Montgomery County and Prince George's)**

AGA continually seeks senior-level individuals representing CFO Offices, IG offices, performance measurement experts and independent public accounting firm representatives who can volunteer their time and expertise to serve in this critical capacity.

Benefits to serving include:

- gaining exposure to the broad range of current performance and accountability reporting practices
- maintaining and sharpening your technical skills
- staying abreast of the latest developments in authoritative standards affecting accounting
- financial reporting and performance measurement for the federal government
- making a valuable contribution to improving the quality of performance and accountability reporting
- receiving free training

For more information contact:

Armando Miele: amieles@kpmg.com or 202-533-8004

Eric Ernest: eernest@mjlm.com or 301-452-7177

Wendy Morton-Huddleston: Wendy.Morton-Huddleston@us.gt.com or 703-637-2853

The CEAR application can be found at:
<http://www.agacgfm.org/performance/cear/cearapplication.aspx>

THANK YOU
For Your Support



AGADC



Want to Make a Difference?

Consider a Career in Government Financial Management

Are you, or someone from your chapter planning to attend a career fair, or an event for college students? AGA now has an eye-catching brochure that offers information about government financial management careers and answers questions for aspiring government financial managers regarding the qualifications and skills needed to get started. It also includes a bookmark for students that directs them to the Tomorrow's Professionals website for more information. To order free copies of the brochure, please submit the collateral order form found in the Members Only section on the AGA national website www.agacgfm.org or contact **Jessica Jones** at JJones@agacgfm.org.

AGA Promotes Transparency Through Citizen Centric Reporting

Bill Miller, Chair Accountability Working Group

What is Citizen Centric Reporting?

Seeing a need to provide more informative government reporting to the general public, AGA launched the Citizen Centric Report initiative. This report is a nicely designed template of 4 pages of information the average citizen would want to know. The first page covers general information such as population figures, regional characteristics and government goals. The second page covers performance of key missions and services. The third page addresses revenues and costs, and the fourth page examines future concerns and initiatives for the ensuing year. AGA envisioned the reports to be prepared annually, although each entity would set their own parameters and goals—perhaps issuing them more or less frequently.

This initiative is moving across governmental entities fast and for good reason. The CCR reports are fantastic examples of transparency to the constituency in a format that captures the essential message citizens want to know. The CCR is the “CliffNotes” of governance—within minutes the constituency will know the essential facts, figures, and future issues and initiatives of their governing entity. For the governing entity, CCR is a talking paper and report card, and for the citizens, CCR is engagement. If they know the facts, figures, and initiatives they will be better informed and can judge where their concerns might be.

Why AGA?

So, why is AGA engaged in this process? To quote AGA's Executive Director, “If not us, then who? If not now, then when?” AGA leaders saw a need for understandable transparency with the citizens served by government. It was all too evident that normal government financial reports were too extensive and cumbersome to read much less understand. The financial reports were written for the accountants, not the average citizen. AGA's initiative serves as a bridge to the outside world and window into government. AGA also recognized that the citizens have a need to know and governments need to be transparent.

What is AGA Doing?

With an assigned National Director and with tremendous grass roots support from several members in various chapters, a pilot project was started. These dedicated servants helped craft the templates and worked directly with local governments to develop a CCR. The results were astounding. To date there have been 60 CCRs prepared by all levels of government and the enthusiasm for these reports is growing nationwide. (You can view these reports on our website). But, it is not enough. The goal is to have government institutions embrace the CCR concept and use the system for the good of all. AGA has designated proliferation of the CCR as one of the highest priorities in 2011-2012 and built the organization to get there. A working group was formed to expand knowledge and execution of the CCR system. This group is charged with advising the Director and working with chapters in developing and distributing the CCR. Members of this group include the superstars who successfully launched the pilot projects.

Where is AGA Going?

Local chapter involvement is critical to the success of the CCR program. It is imperative for the chapters to recognize the need for government accountability to the citizenry. The successes we have had with the published reports bode well for proliferation over time. The chapters have a ready benchmark to work from, and the templates and instructions for use are available on the AGA website, <http://www.agacgfm.org/citizen/>.

Each chapter can take baby steps towards the process by creating a CCR for the chapter activity. Believe it or not, it is a fun activity to do and gives the chapter an easy reference for the chapter's finances and activities. The chapters' CCRs do not take a lot of time, generally between 4 and 9 hours. Additionally, chapters gain up

AGA Promotes Transparency Through Citizen Centric Reporting (cont'd)

to 2000 points in the chapter recognition program. As of September 30, 2011, 30 chapters submitted CCRs to the AGA National Office.

The chapters can then move to assisting government entities in preparation of a CCR. This can be done by perusing the entity's website and crafting a CCR based on that information and meeting with government officials. Or, chapter representatives can schedule a meeting with government representatives and discuss and show example CCRs prepared by other government entities.

Nationally, the government entities compete for Certificates of Excellence in Citizen Centric Reporting.

So, we look forward to working with the chapters to spur this initiative forward and encourage each chapter to accept the responsibility to develop the CCR program in their chapter. Please contact Evie Barry, director of performance reporting at ebarry@agacqfm.org or 703-684-6931, ext. 324 or Louise Kapelewski, programs assistant at lkapelewski@agacqfm.org or 703-684-6931, ext. 321.

Community Service

Thanks again to everyone who helped make our annual ALS walk a success. The ALS Association DC/MD/VA Chapter's walk is part of a national effort in support of local patient services and nationally directed research to find a cure for Amyotrophic lateral sclerosis (ALS), often referred to as "Lou Gehrig's disease."

<http://www.alsinfo.org>.

This hardy group braved the crowds and traffic (MLK Dedication Event) to make this year ALS walk a success. Thanks to Andy Kilgore (who assists in the organization this event) and all those from the chapter who participated.

To date we have raised \$1,400 for ALS. We are hoping to double our participation and contribution for this year. Even if you didn't walk you can still donate! Contact Lloyd Farmer 703-294-4473 if you wish to donate to this worthy cause.

The Toys for Tots Foundation has been chosen by the Washington DC chapter of the Association of Government Accountants (AGA) as our community service project for the month of December. The primary goal of the Toys for Tots program is to collect new, unwrapped toys during October, November and December each year, and distribute those toys as Christmas gifts to needy children in throughout the Washington DC metropolitan area.

To support this worthwhile cause we need our members to bring new unwrapped toys or money to our December luncheon. The luncheon will be held Wednesday, December 07, 2011 at Clyde's of Gallery Place.

We are also encouraging our members if possible to have a toy collection at their individual offices. All you need to get started is large box for toys, a sign for Toys for Tots and a willingness to help needy children throughout the DC area experience the joy of Christmas. Please remember if you cannot have a toy collection at your office you can still bring an unwrapped toy or money to our December luncheon.

Please contact Lloyd A. Farmer 703-294-4473 or Tonya Allen Shaw 202-720-5026 if you are interested in these programs.

THANK YOU
For Your Support

**KEARNEY &
 COMPANY**

*Certified Public Accountants
 and Consultants*

AGADC

Connections at your Fingertips...



...Just Click

[AGA Membership Information](#)
[AGA Membership Application](#)
[CGFM Program Information](#)
[CGFM Program Application](#)
[AGA National Home Page](#)
[AGA D.C. Home Page \(Washington D.C.\)](#)
[AGA Northern Virginia Home Page \(Virginia\)](#)
[AGA Montgomery/PG Home Page \(Maryland\)](#)
[MACPA Home Page \(Maryland\)](#)
[VSCPA Home Page \(Virginia\)](#)
[GWSCPA Home Page \(D.C.\)](#)
[AICPA Home Page](#)

Membership

Membership News and Upcoming Events

The current year membership team is thrilled for the opportunity to help the AGA DC chapter to continue growing and thriving.

Our team is made of a diverse group of people from government and private sector.

The members are:



Boris Lyubovitsky
Director



Ana Chaletzky
Assistant Director



Megan Amend
Assistant Director



James Dalkin
Assistant Director



Mimi Goodwin
Assistant Director

Our main purpose is to continue building membership and attracting strong interest in all AGA DC offerings, including continuing professional education and networking opportunities.

Planned Highlights:

- **Recruitment Contest:** Membership Committee will hold again a recruitment contest. The first 20 members of our Chapter to recruit/sponsor a new member and come with the new member to a chapter luncheon will receive a \$50 Visa or Master Gift card. The new member will also receive a \$50 Visa or Master Gift card and their first luncheon free.
- **Publishing New Members' Names:** Throughout the year we will continue publishing names of all new members in the Newsletter. Also, we will start sending DC chapter new member welcome letter.
- **Photos of New Members and Sponsors at the Monthly Luncheons:** We will continue to provide a monthly newsletter article with photos/names of new members and/or sponsors recognized at the monthly Chapter luncheons.

If you have any questions and/or interested in learning more about our team, please contact:

Boris Lyubovitsky	Boris.Lyubovitsky@cfo.usda.gov
Ana Chaletzky	achal@loc.gov
James Dalkin	DalkinJ@gao.gov
Megan Amend	mrsamend@gmail.com
Mimi Goodwin	mgoodwi@us.ibm.com

Membership (cont'd)

Recognition of AGA-DC New Members at the October 2011 Luncheon

New Members

Terry Bowie welcomed new member Jonathan C. DeBoer at the October 2011 Luncheon and presented him with an AGA-DC lapel pin:



Thank you to Mimi Goodwin (Assistant Membership Director) for taking this picture.

THANK YOU
For Your Support

AGGADOC



savantage solutions

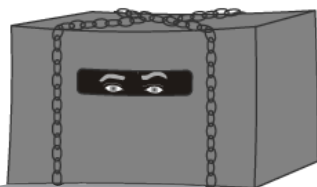
Snapshots

COMMUNITY SERVICE - ALS WALK



Inside the Black Box

by Simcha Kuritzky, CGFM CPA



A Look at the New Statement of Budgetary Resources – Sections 1 & 2

Introduction

Treasury has now released the format and mappings for the new Statement of Budgetary Resources (SBR). Looking at just the top sections, the new SBR is a lot easier to put together than the old one.

Revenue Related

The chart below compares the main lines of sections 1 and 2 between the two formats, leaving off some header and total lines. The first difference is that the new line numbers are four digits and not sequential. They only somewhat map to similar lines on the SF-133. One point of awkwardness is that lines 1000, 1020, and 1021 do agree between the two, and the SBR wants a subtotal of 1000 and 1020, so they created a line 1020.5. I think it would have been better to change 1020 to 1019 so 1020.5 can become 1020. Note that the SF-133 has lines 1011-1013 and 1022-1029 that do not cleanly map to the SBR.

FY2011 SBR Definition		FY2012 SBR Definition	
1	<i>Unobligated balance; start of year</i>	1000	<i>Unobligated balance brought forward, October 1</i>
		1020	<i>Adjustments to unobligated balance brought forward, October 1</i>
		1020.5	<i>Unobligated balance brought forward, October 1, adjusted</i>
2	<i>Recoveries of prior year unpaid obligations</i>	1021	<i>Recoveries of prior year unpaid obligations</i>
4	<i>Actual transfers, budget authority (+ or -)</i>	1043 (also 1290- 1890)	<i>Other changes in unobligated balance (also split out by Authority Type)</i>
5	<i>Temporarily not available pursuant to Public Law (-)</i>		
6	<i>Permanently not available</i>		
3A	<i>Appropriations</i>	1290	<i>Appropriations (discretionary and mandatory)</i>
3B	<i>Borrowing Authority</i>	1490	<i>Borrowing Authority (discretionary and mandatory)</i>
3C	<i>Contract Authority</i>	1690	<i>Contract Authority (discretionary and mandatory)</i>
3D	<i>Spending authority from offsetting collections (gross)</i>	1890	<i>Spending Authority from offsetting collections</i>
3D1a	<i>Earned & Collected</i>		
3D1b	<i>Change in receivables from Federal sources</i>		
3D2a	<i>Advance received</i>		
3D2b	<i>Without advance from Federal sources</i>		
3D3	<i>Anticipated for rest of year</i>		
3D4	<i>Previously unavailable</i>		
3D5	<i>Expenditure transfers from trust funds</i>		
7	<i>Total Budgetary Resources</i>	1910	<i>Total Budgetary Resources</i>
8A	<i>Direct Obligations Incurred</i>	2190	<i>Obligations Incurred</i>
8B	<i>Reimbursable Obligations Incurred</i>		
9A	<i>Apportioned</i>	2204	<i>Apportioned</i>
9B	<i>Exempt from Apportionment</i>	2304	<i>Exempt from Apportionment</i>

Inside the Black Box (Cont'd)

FY2011 SBR Definition		FY2012 SBR Definition	
10	Unobligated balance not available (Lines 9A, 9B, and 10)	2404	Unapportioned
		2490	Unobligated balance brought forward, end of year
11	Total status of budgetary resources	2500	Total Budgetary Resources

The only split out of an old line into new lines is for beginning balance on line 1 (now 1000) by including all beginning balance adjustments as 1020 and subtotaling the two as line 1020.5. Most agencies will not have balances on line 1020, so this change should not require much effort to support. Recoveries remain on their own line (old 2, new 1021). All other activity on lines 3-6 are now split out strictly based on Authority Type. The activity that has no Authority Type, which had been split out between lines 4, 5 and 6 now ends up on line 1043. However, most of the postings to lines 4, 5 and 6 are divided between the new Authority Type lines. These lines are 1290 for appropriations (Type P and D), 1490 for borrowing (Type B), 1690 for contract (Type C), and 1890 for offsetting collections (Type S), although there are some Standard General Ledger accounts that are uniquely mapped to one of those lines that have other, or no, Authority Types. A comparison of which activity balances in part one go where by SGL account appears below. If the new SBR has multiple lines, then the aforementioned authority types are used to determine on which line the balance is reported.

Account	Old SBR	New SBR
4032	3C	1690
4034	6	1690
4042	3B	1490
4044	6	1490
4047	6	1290, 1890
4048	6	1043
4060	3D3	1890
4070	3D3	1890
4111	3A	1290
4112	3A	1290
4114	3A	1290
4115	3A	1290
4117	3A	1290
4118	3A	1290
4119	3A	1290
4120	3A	1290
4121	3A P, 3D4 S	1290, 1890
4122	3A	1290
4123	3A P, 3D4 S	1290, 1890
4124	3A	1290
4125	3A	1290
4126	3A P, 3B B	1290, 1490
4127	3A	1290
4128	3A P, 3B B	1290, 1490
4129	3A	1290, 1490
4130	6	1290
4131	3C	1690
4132	6	1890
4133	6	1690
4134	6	1043

Account	Old SBR	New SBR
4135	6	1290, 1890
4136	6	1290
4137	4	1690
4138	3A	1290
4140	6	1290, 1890
4141	3B	1490
4142		1490
4143	6	1490
4144	6	1043
4146	6	1290, 1890
4147	6	1043
4150	3A	1290
4151	6	1890
4152	6	1043
4153		1690
4154		1290
4157	3A	1290
4158	3D4	1890
4160	4	1290, 1690, 1890
4165	4	1290
4166	4	1290
4167	4	1290
4168	4	1290
4170	4	1290, 1890
4171	4	1290, 1890
4172	4	1290, 1890
4173	4	1290, 1890
4175	4	1290, 1890
4176	4	1043
4180	4	1043

Inside the Black Box (Cont'd)

<i>Account</i>	<i>Old SBR</i>	<i>New SBR</i>
4183	4	1043, 1290
4190	4	1043
4191	4	1043
4192	4	1043
4193	4	1043, 1290
4199	4	1043
4210	3D3	1890
4212	3D1a	1890
4215	3D5	1890
4221	3D2b	1890
4222	3D2a	1890
4225	3D5	1890
4251	3D1b	1890
4252	3D1a	1890
4253	3D2a	1890
4255	3D5	1890
4260	3D1a	1890
4261	3D1a	1890
4262	3D1a	1890
4263	3D1a	1890
4264	3D1a	1890
4265	3D1a	1890
4266	3D1a	1890
4267	3D1a	1890
4271	3D1a	1890
4273	3D1a	1890
4275	3D1a	1890
4276	3D1a	1890
4277	3D1a	1890
4283	3D1b	1890
4285	3D1b	1890

<i>Account</i>	<i>Old SBR</i>	<i>New SBR</i>
4286	3D1b	1890
4287	3D1b	1890
4290	3D1a	1890
4295	6	1043
4310	2	1043
4320	4	1043
4350	6	1043
4351	6	1043
4355	6	1043
4356	6	1043
4357	6	1043
4370	3A	1290
4382	5	1290, 1890
4383	5	1290, 1890
4384	3A P, 3D4 S	1290, 1890
4387	5	1290
4388	5	1290
4390	6	1290
4391	3A dr, 6 cr	1290
4392	6	1290, 1490, 1690, 1890
4393	6	1290, 1690
4394	3A	1290
4395	5	1290, 1690, 1890
4396	5	1043
4397	5	1290, 1690
4398	5	1890
4399	5	1043
4871	2	1021
4872	3D1a	1890
4971	2	1021
4972	3D1a	1890

There are five accounts that under the old SBR could appear on one of two lines based on authority type, and there are 24 such accounts on the new SBR (two of these map to three lines and one maps to four lines). An agency should be able to assign the account to the proper line based on the Treasury Account Symbol, but if the same symbol has multiple funding sources, it may necessary to create subaccounts to properly map to the SBR (of course, they would already have to do that for the SF-133). One line on the old SBR posted to two different lines based on whether the balance was a debit or a credit. The biggest change is that all seven of the offsetting collection entries, which indicated where in the process the funding was (anticipated, agreement, receivable, collected) are now all on line 1890.

Inside the Black Box (Cont'd)

Part two (old lines 7-11, new 2190-2500) is almost identical. The only difference is that the obligations are no longer split out by direct and reimbursable. So the entire balance of the SGL account can be assigned to line 2190.

Conclusion

The new SBR format for parts one and two is much cleaner and simpler than the old. Setting up the new report is easier than the old, and it should not take much effort to convert the old format to the new.

Simcha Kuritzky

Simcha Kuritzky, CGFM CPA

Comments and critiques, as well as specific questions or suggestions for future topics, are always welcome. Send them to

Simcha.Kuritzky@CGIFederal.com, and not to the AGA.

This column is provided as part of a free exchange of ideas in federal accounting, and is not reviewed substantively before publication.

Meetings Team

Ryan Bolz



Ryan and I would like to thank all of you for your active participation at our monthly luncheons at Clyde's. Thanks to you, the DC Chapter of AGA has had two sell out luncheons in a row (of up to 150 members). The compliments we have been getting are very much appreciated too. For December's luncheon, we plan on having Clyde's famous Grilled Chicken dish as our main entrée, with a special holiday touch, followed by a great dessert.

Mark Kandra



We shall see you Wednesday, December 7th at Clyde's – Gallery Place/Chinatown.

Happy Holidays!

Ryan Bolz and Mark Kandra

Ryan Bolz, Mark Kandra
Meeting Team

THANK YOU
For Your Support



**Clifton
Gunderson LLP**

Certified Public Accountants & Consultants

COUNT ON INSIGHT®

AGADC

Calendar of Events - 2011/2012 Program Year

Month	Luncheons	Community Service	Education / CGFM	Membership Services	Early Careers	CEC Meetings
November			16	8 / 17		
			Audio Conference - Financial Management Location: 901 15th Street, NW, Washington, DC room 4070 Time: 2:00pm CPE: 2	Oktoberfest Dinner Location: Cafe Mozart Time: TBA *** NOVAGA Mentoring Event Location: Elephant & Castle Time: 6pm - 8pm Speaker: Luther Braggs, Deputy Auditor General (Naval Audit Service) and Roger Hill, Principal (Deloitte)		Teleconference #: 888-283-7402 Access code:2809637 12:00 - 1:00pm
December	7		1	13		
	December Luncheon Location: Clyde's of Gallery Place Time: 11:30am - 1:30pm Speaker: TBA CPE: 1.0		Certificate of Excellence in Accountability Reporting (CEAR) Trivia Happy Hour / Accountability Outreach Committee members Location: Clyde's Gallery Place (Piedmont Room) Time: 6:30pm - 8:30pm Speaker: Diane Dudley, CPA (KPMG Partner) and DC Chapter President (Terry Bowie)	Holiday Happy Hour Location: Old Ebbitt Grill Time: TBA		Teleconference #: 888-283-7402 Access code:2809637 12:00 - 1:00pm
January	24		11	10		
	January Luncheon Location: Clyde's of Gallery Place Time: 11:30am - 1:30pm Speaker: TBA CPE: 1.0		Audio Conference - Getting a Handle on Internal Controls Location: 901 15th Street, NW, Washington, DC room 4070 Time: 2:00pm CPE: 2	Washington Capitals Game Location: Verizon Center Time: TBA		Teleconference #: 888-283-7402 Access code:2809637 12:00 - 1:00pm
February	15		8	8		
	February Luncheon Location: Clyde's of Gallery Place Time: 11:30am - 1:30pm Speaker: TBA CPE: 1.0		Audio Conference - Financial Management Location: 901 15th Street, NW, Washington, DC room 4070 Time: 2:00pm CPE: 2	Chinese New Year Dinner Location: China Garden Time: TBA		Teleconference #: 888-283-7402 Access code:2809637 12:00 - 1:00pm
March	20		7	10		
	March Luncheon Location: Clyde's of Gallery Place Time: 11:30am - 1:30pm Speaker: TBA CPE: 1.0		Audio Conference - Data Mining Location: 901 15th Street, NW, Washington, DC room 4070 Time: 2:00pm CPE: 2	Upcoming Event Location: TBA Time: TBA		Teleconference #: 888-283-7402 Access code:2809637 12:00 - 1:00pm

Calendar of Events - 2011/2012 Program Year

Month	Luncheons	Community Service	Education / CGFM	Membership Services	Early Careers	CEC Meetings
April	18			7		
	<p>April Luncheon Location: Clyde's of Gallery Place Time: 11:30am - 1:30pm Speaker: TBA CPE: 1.0</p>		<p>Audio Conference - Find Strength in Numbers Sampling Technique to Improve Financial Audit Control and Program Performance Location: 901 15th Street, NW, Washington, DC room 4070 Time: 2:00pm CPE: 2</p>	<p>Virginia Wine Tour Location: TBD Time: TBA</p>		<p>Teleconference #: 888-283-7402 Access code:2809637 12:00 - 1:00pm</p>
May	15		15 - 16	12		
	<p>May Luncheon Location: TBA Time: TBA Speaker: TBA CPE: TBA</p>		<p>Spring Conference Location: Ronald Reagan Building Speaker: Various CPE: 16</p>	<p>Upcoming Event Location: TBA Time: TBA</p>		<p>Teleconference #: 888-283-7402 Access code:2809637 12:00 - 1:00pm</p>
June				9		
	<p>Awards Gala Location: TBA Time: TBA</p>			<p>Washington Nationals Game Location: Nationals Park Time: TBA</p>		
July						

2011/2012 Officers and Directors

Officers

President, Terry Bowie
NASA
202-358-0978
terry.bowie@nasa.gov

President-Elect, Eileen Parlow
FASAB
202-512-7356
parlowe@fasab.gov

Past-President, Doug Glenn
DOI
NASA
202-513-0362
Douglas.glenn@ios.doi.gov

Treasurer, Christy Beck
Clifton Gunderson
703-532-2319
c.r.beck@hotmail.com

Accountability & Outreach

Director, Wendy Huddleston
Grant Thornton
703-637-2853
Wendy.Morton-Huddleston@gt.com

Asst Director, Eric Ernest
McConnell & Jones LLP
301-452-7177
ernest@mjlm.com

Administration

Co-Director, Charlie Ripetta
Kearney
703-931-5600
cripeta@kearneyco.com

Co-Director, Pushparajan Arokiaswamy
VA
202-462-6172
pushparajan.arokiaswamy@va.gov

Awards

Director, Eleanor Long
Ernst & Young
202 - 327-5903
eleanor.long@ey.com

Asst. Director, Pat Wensel
Independent
301-384-0896
dpwensel@verizon.net

Awards Gala

Director, Whitney Vickrey
Morgan Franklin
703-508-3183
Whitney.Vickrey@morganfranklin.com

CGFM Coordinator

Director, Karl Payne
KPMG
703-286-8217
kpayne@kpmg.com

Co-Director, Leon Fleischer
SBA
202-205-6121
Leon.Fleischer@sba.gov

Community Service

Director, Lloyd Farmer
Milcorp
703-294-4473
lfarmer@milcorp.com

Asst Director, Tonya Allen-Shaw
USDA
202-720-5026
Tonya.allen-Shaw@cfo.usda.gov

Corporate Sponsors

Director, John Cherbini
Grant Thornton
703-373-8680
john.cherbini@gv.com

Asst Director, Marianne Condon
VA
202-461-6107
Marianne.Condon@va.gov

Co-Director, James Oliver
BAH
703-377-0062
oliver_jim@bah.com

Co-Director, Cynthia Heath

202-401-8476
Cynthia.heath@ed.gov

Early Careers

Director, Stephen Wills
Smithsonian Institute
202-366-2889
sqwillsusa@yahoo.com

Asst Director, Lena Lewis
DHS
202-447-0709
Lena.Lewis@dhs.gov

Education

Director, Mari Ellen Testa
BAH
703-902-3086
Testa_Mari_Ellen@bah.com

Asst Director, Bob Manuse
BAH
703-377-0947
manuse_robert@bah.com

Historian

Director, Aubrey Vaughan
Oversight Systems
703 582 0885
aubrey.vaughan@oversightsystems.com

Asst. Director, Tyrone Allmond
Allmond & Company
301-918-8200
tallmond@allmondcpa.com

Meetings

Director, Ryan Bolz
KPMG
832-423-5185
rbolz@kpmg.com

Asst Director, Mark Kandra
KPMG
703-286-6912
mkandra@kpmg.com

Asst Director, Derek Thomas
KPMG
202-533-5406
dwthomas@kpmg.com

Member Services

Co-Director, Caitlin Holmes
PriceWaterhouseCoopers
703-918-1293
caitlin.b.holmes@us.pwc.com

Co-Director, Crystal Heitman
PriceWaterhouseCoopers
703-918-3291
crystal.i.heitman@us.pwc.com

Membership

Director, Boris Lyubovitsky
Department of Agriculture
202-205-6422
boris.lyubovitsky@cfo.usda.gov

Assist Director, Jim Dalkin
GAO
202-512-3133
DalkinJ@gao.gov

Assist Director, Megan Amend
Kearney & Company
703-931-5600
mamend@kearneyco.com

Assist Director, Ana Chaletzky
Library of Congress
202-707-6728 / 4261(fax)
achal@loc.gov

Mentorship

Director, Keshia Pendergrast
Pendergrast Consulting
202-351-8636
pendergrast_keshia@pendergrastconsulting.com

Asst Director, Sharnell Montgomery
U.S. Department of the Interior
202-693-6854
sharnell.montgomery@doi.gov

Newsletter

Editor, Jorge Asef-Sargent
KPMG
202-533-4480
jasef-sargent@kpmg.com

Co-Editor, Allen B. Devine
KPMG
202-533-6532
abdevine@kpmg.com

Programs

Director, Lisa Fiely
Grant Thornton
703-837-4400
lisa.fiely@gt.com

Asst Director, Ron Longo
Kearney & Company
703-946-0047
ron.longo@kearneyco.com

Director, Audrey Duchesne, CPA
U.S. Dept. of State
202-663-2117
DuchesneA@state.gov

Asst Director, Charlie Carrigan
Savantage
301-258-5600
ccarrigan@savantage.net

Publications

Simcha Kuritzky
CGI
703-227-5796
Simcha.Kuritzky@cgifederal.com

Webmaster

Tim Coulson
Savantage
240-506-6031
tcoulson@savantage.net

Newsletter Designer: Erwin Solbach, solbach7@gmail.com

Washington Chapter
P.O. Box 423
Washington, DC 20044-0423
www.AGADC.org

 **AGA**
WASHINGTON DC, CHAPTER