

Greetings and welcome to the 2017-2018 AGA Program year!

I am excited to work with our board of talented and dedicated government financial management professionals in bringing you another enriching year of AGA events. The board has begun planning several events for the month of September and the year beyond. Upcoming in September are a few fun events, such as the early careers barbeque that we jointly host with the chapters from Northern Virginia and DC. This will be held on September 30 at Hains Point. In addition, our first monthly meeting will be held on September 13<sup>th</sup> at Lebanese Taverna in Bethesda with networking beginning at 6:30. As we did last year, we will be planning to hold one dinner meeting in Prince Georges County this year.

Our Education Committee has begun the process of planning our annual December CPE event. Stay tuned for more developments on that. If you have any topics you would like covered or have something that you would like to present at either the December or spring learning events, feel free to reach out to [education@marylandaga.com](mailto:education@marylandaga.com). Our Certification Committee will be helping those of us who wish to become CGFMs during the year achieve that goal through programs and scholarships.

Other things to look forward to this year include social events from our Membership and Early Careers Committees as well as opportunities to give back to the communities that we live and work in through our Community Service Committee.

Remember to check our website regularly as we have new events and programs posting frequently. If you have any questions or suggestions for any of our events or would like to become more involved in our chapter, please email me at [president@marylandaga.com](mailto:president@marylandaga.com). I want this to be a year of professional growth and enjoyment for all the members of our chapter, so if there is something that you feel we should be doing differently or something new that you think the chapter should be doing, I would love to hear from you.

I'm looking forward to a fun and fulfilling year ahead!

Jonathan DeBoer, CGFM  
Chapter President

### Inside Pages

<b>Chapter News</b>	<b>2</b>
<b>Winter Workshop</b>	<b>2</b>
<b>Upcoming Chapter Events</b>	<b>3</b>
<b>Chapter Event Retrospective</b>	<b>4</b>
<b>CGFM Program</b>	<b>5</b>
<b>Membership</b>	<b>6</b>
<b>Awards &amp; Recognition</b>	<b>7</b>
<b>AGA National Events</b>	<b>8</b>
<b>Technical Updates Corner</b>	<b>9</b>
<b>Chapter Leadership</b>	<b>10</b>
<b>Sponsors</b>	<b>10</b>

## Chapter News

Welcome to the first edition of the Montgomery/Prince George's County Chapter newsletter for the 2017—2018 program year. If you are new to the Chapter or it's been a while since you've looked through the newsletter, we will be including this year:

- A Member Benefits section, which includes a listing of the discounts, sponsored events, scholarships, and free or discounted CPE that is available to you as AGA and MPGC Chapter members.
- Expansion of the Technical Updates Corner, which includes summaries of recent FASAB, FASB, GASB, GAO, and OMB Updates.
- The Chapter Calendar and the National Events sections include listings of both the current and next month's events to give you more advance notice of upcoming events.
- Board Meeting Minutes have been added each month and Chapter Financial Statements will be added when available to make Chapter and Board activities more transparent.

Expanded social media— please visit us on Facebook @[AGA Montgomery/Prince George's County Chapter](#).

Also, we welcome your feedback! If there are any features or content that you would like to see in the newsletter, please contact me at [newsletter@marylandaga.com](mailto:newsletter@marylandaga.com).

- Michelle Merritt, Newsletter Editor

## Winter Workshop—up to 8 CPEs



**Save the Date!**

**Our Winter Workshop will be held on Wednesday, December 13th**

**Details Coming Soon**

## Upcoming Chapter Events

### September 13| **September Dinner Meeting (1 CPE)**

**Presentation by:** Matthew Flick, Managing Principal at FYRM Associates, Inc.

**Topic:** “Secure Agile Development and FISMA Compliance “

**Time:** 6:30—8:30 PM, Reception 6:00—6:30PM

**Location:** Lebanese Taverna, 7141 Arlington Rd., Bethesda, MD 20814

**Registration:** <https://www.123signup.com/register?id=httbv>

#### September 2017

Sun	Mon	Tue	Wed	Thu	Fri	Sat
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

### September 30| **Early Careers Picnic**

**Time:** 11:00AM—2:00PM

**Location:** Hains Point Picnic Area D (East Potomac Park), 1100 Ohio Dr. SW, Washington, DC 20242

**RSVP:** please email [earlycareers@marylandaga.com](mailto:earlycareers@marylandaga.com) no later than COB Friday, September 22, 2017

#### October 2017

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	1	2	3	4

### Upcoming Events in October/November/December:

#### October 11| **October Dinner Meeting**

**Presentation by:** TBD

**Topic:** TBD

**Time:** 6:30—8:30 PM, Reception 6:00—6:30PM

**Location:** Lebanese Taverna, 7141 Arlington Rd., Bethesda, MD 20814

**Registration:** <https://www.123signup.com/register?id=httbv>

#### December 13| **Winter Workshop - Save the Date!**

**Time:** 8:00AM—5:00PM

**Location:** World Bank Group Headquarters, DC

Go to <http://marylandaga.com/events/workshops.cfm> for more details.

## Chapter Event Retrospective



Above: MPGC Board members attended the 2017 PDT Conference held on July 9-12, 2017 in Boston.

MPGC Past President Corinne Dougherty accepts the Platinum Chapter Recognition Award for the 2016-2017 program year



## CGFM

Certified Government Financial Manager® (CGFM®) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

The CGFM certification can help you to:

- Increase and showcase your knowledge
- Distinguish yourself
- Enhance your marketability
- Advance your career

To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements:

[Ethics](#) — read and agree to abide by AGA's Code of Ethics

[Education](#) — have a bachelor's degree from an accredited college or university

[Examinations](#) — pass three comprehensive CGFM examinations

[Experience](#) — have at least two years of professional-level experience in government financial management

Details on the program are available here: - <https://www.agacgfm.org/CGFM-Certification/CGFM-Benefits.aspx>

Questions about CGFM? Contact: [agacgfm@agacgfm.org](mailto:agacgfm@agacgfm.org)

### Not yet a CGFM or do you know someone who wants to earn their CGFM?

**CGFM Examination:** Applicants must take and pass three comprehensive examinations to become a CGFM:

- **Course 1:** Governmental Environment
- **Course 2:** Governmental Accounting, Financial Reporting and Budgeting
- **Course 3:** Governmental Financial Management and Control

Visit the [AGA National CGFM website](https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx) at <https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx> for more details.

If you are considering taking the CGFM exams in 2018, why not sign up for **AGA's Intensive Review Course with CGFM examinations included** – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The Intensive Review Course (IRC), offering up to 18 CPEs, will be held in [Alexandria, VA on November 9-10, 2017](#) (see [p. 10](#)). The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows:

- \$375 for AGA members,
- \$425 for non-members

**SPECIAL BONUS:** The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings!

Consider reaching out to colleagues who are not members but might be interested in certification.

### Announcements:

The Montgomery/Prince George's County Chapter would like to congratulate [Caitlin Connors](#), for earning her CGFM in June!

## Membership

Membership in AGA has many [benefits](#), including education and networking opportunities, awards and scholarship programs, discounts for training, exclusive CPE opportunities, and access to our [resources](#), some of which are offered at no charge or at a discounted rate for members. Members join a local [chapter](#), through which they gain additional networking, leadership and education experiences.

### Membership Benefits—Local Chapters:

- **FREE\* AGA Webinars**—up to 2 CPEs for participation in each sponsored presentation.
- **Monthly Dinner Meetings**—earn 1 CPE for attending
- **Workshops** featuring relevant and timely topics such as Cyber Security, FASAB Updates, Internal Control Requirements, and Ethics.
- **Networking Opportunities and Member gatherings** such as happy hours and sporting events.

### Membership Benefits—AGA National:

- **Community**—Networking through 100 AGA Chapters, Member and Vendor Directories, Leadership and Volunteer Opportunities, Awards and Scholarships
- **Professional Development, Training, and Career Resources**—complimentary webinars, discounted online CPE courses, member rates for national training events, discounted CGFM renewal fees, group training courses, Online Job Bank.
- **Research and Publications**—subscription to the *Journal of Government Financial Management* and the Topics weekly newsletter, Research and Executive Reports.
- **Free Tools**, including tips to Prevent Fraud, Reduce Improper Payments, Improve Outcomes, Mitigate Risk, and Enhance Collaboration.
- **Participation in Good Government Initiatives**—Input to standards-setting bodies, intergovernmental partnerships, and the Citizen-Centric Reporting (CCR) program.



### Unlimited Online CPE Courses from Becker Professional Education

Becker Professional Education, one of our chapter's esteemed corporate sponsors, and our chapter have joined forces to offer you an incredible new member benefit - discounts on online Continuing Professional Education (CPE) courses.

Becker Professional Education offers a wide variety of CPE courses, including courses that qualify for your CGFM or CPA CPE requirements. The cost for an On Demand subscription is \$299 per year for unlimited CPE courses. **Use Promo Code AGACPE100 to receive 10% off your total.**

A catalog of the courses available through Becker Professional Education can be found at <http://www.becker.com/cpe/courses/course-catalog>.

To view of sample demonstration of the online courses that Becker Professional Education has to offer, please visit <http://www.becker.com/accounting/cpe/courses/preview-a-course.cfm>.

## New Members

### The MPGC Chapter would like to welcome the following new members:

Mr. Ramadas Aithel Poorna Chandra	Mr. Gboyega A. Bamgboye	Mrs. Kimberly Boykin	Ms. Valerie Tillman
Mr. Carlton Carlyle	Mr. Matthew Dragonette	Mr. Michael Dwyer	
Ms. Edith Garba	Mr. Troy Hailey	Mr. Damon Hawkins	<b>Dual Chapter Members:</b>
Mr. Lorenzo Jones	Ms. Sonya Madison	Mr. Chetan Mahajan	Ms. Edith Garba (Baltimore)
Mr. Stephen Maier	Ms. Rose Ntumngia	Mr. Paul Pariseault	
Mr. Eugene Park	Mrs. Julie Rivera Perez	Mr. Kurt Thompson	

## Awards and Recognition

**Award Season is underway! Nominate an individual or chapter for one of AGA's Awards of Distinction by March 31. Winners will be recognized at the 2018 PDT Conference in Orlando, FL in July. For more information regarding awards, go to:**

[https://www.agacgfm.org/Membership/Connect/Awards-Recognition/National-Leadership-Awards-and-AGA-National-Awards.aspx?utm\\_source=Informz&utm\\_medium=Email&utm\\_campaign=AGA+Communications&zs=HEKc1&zl=oXbM3](https://www.agacgfm.org/Membership/Connect/Awards-Recognition/National-Leadership-Awards-and-AGA-National-Awards.aspx?utm_source=Informz&utm_medium=Email&utm_campaign=AGA+Communications&zs=HEKc1&zl=oXbM3)

### Awards

AGA honors members for service both to the association and to the government financial management profession. We bestow awards based on peer nomination to those who have exemplified principles of leadership, transparency and financial stewardship.

### Scholarships

AGA grants scholarships to undergraduate and graduate students pursuing finance careers in an effort to grow the government financial management community and support current and future practitioners from the beginning of their careers.

### Nominations

AGA offers a variety of leadership positions at the chapter, regional and national levels. Learn more about our leadership structure and how you can get involved.

### Recognition

AGA celebrates the commitment and determination shown by members reaching several **membership milestones**. Lifetime Membership is conferred to individuals who have remained paid members for at least 40 consecutive years. The commitment and determination shown by these individuals has made AGA the strong, vital organization it is today. As a token of their achievement, each of these individuals was presented with a Lifetime Member certificate. As Lifetime Members, these individuals no longer pay AGA membership or chapter dues.

Go to <https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx> to learn more about the individual programs.

## Submit an Article to the AGA Journal

The *Journal* team seeks original content to add to and create conversation about important topics in government financial management. To submit, email [journal@agacgfm.org](mailto:journal@agacgfm.org).

**Process:** AGA's Journal Editorial Board chooses themes for issues that it believes the government financial management community will find compelling, relevant and timely. However, we solicit and accept high-quality, thoughtful articles on a wide range of government financial management topics and October publish articles that do not relate directly to the themes. The Journal will accept material that provides practical insights into any aspect of government financial management. Authors are encouraged to submit articles for review. The Journal Editorial Board is particularly interested in articles from practitioners.

- **Winter 2017-2018:** September 1—Integrity & Leadership
- **Spring: 2018** December 1—New Developments in Government Finance
- **Summer 2018:** March 1—Building the Profession
- **Fall 2018:** June 1—Restoring Trust in Government

To be eligible for consideration, submitted material must be:

- no more than 2,500 words;
- original work that has not been previously published; submitted to the editor at [journal@agacgfm.org](mailto:journal@agacgfm.org);
- using endnote rather than footnote format;
- accompanied by a 50-word (or fewer) abstract and concise author biographies;
- accompanied (when applicable) by no more than four charts or graphs, which should be submitted as raw data; and
- accompanied (when applicable) by concise sidebars.

If you have any questions about the *Journal*, please contact [journal@agacgfm.org](mailto:journal@agacgfm.org).

## AGA National Events and Updates

### Internal Control and Fraud Prevention Training (up to 14 CPEs)



**September 19-20, 2017**  
**Washington, DC or virtual**

**Focusing on internal controls and minimizing fraud, waste, and abuse.....**

More than 95 percent of surveyed 2015 Internal Control & Fraud Prevention Training attendees said they would recommend this training to their colleagues.

The agenda includes a range of timely and valuable information including: fraud detection, data analytics, improper payments and risks with government payment cards.

**Rates: AGA Member—\$625 Online, \$650 by e-mail or mail. Non-Member—\$800 Online; \$825 by e-mail or mail.**

For additional information, go to [https://www.agacgfm.org/Fraud-2017/Registration-\(2\).aspx](https://www.agacgfm.org/Fraud-2017/Registration-(2).aspx).

### Shared Services Summit (up to 8 CPEs)



**October 03, 2017**  
**Washington, DC**

**Cost: Free for government employees; \$249 for individuals who work in the public sector.**

This full-day summit brings together more than 400 government and industry leaders from across the federal CxO community (acquisition, financial, grants, HR and IT). This event will focus on shared services and sustaining progress through the presidential transition.

For more information, go to <https://www.agacgfm.org/Shared-Services-Summit.aspx> or

### CGFM Intensive Review Course (up to 18 CPEs)



**November 9-10, 2017**  
**Alexandria, VA**

Sign up for **AGA's Intensive Review Course** with CGFM Examinations *included* – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The cost of the course is \$375 for AGA Members and \$425 for non-AGA Members. For additional details, go to <https://www.agacgfm.org/CGFM-Certification/Candidates/Preparing-for-Exams/CGFM-Intensive-Review-Course-Exams.aspx>

Register at <https://www.agacgfm.org/Training-and-Events/Event-Registration.aspx?ID=251>

### AGA Webinars—September/October/November

**September 13**—2:00-3:50 p.m.—*Managing 90% of Your Job*—2 CPEs

**September 28**—2:00-3:00 p.m.—*Leverage LinkedIn to Up Your Reputation and Relevance*—1 CPE

**October 11**—2:00-3:50 p.m.—*Auditing Relevance and Reliability of Performance Information*—2 CPEs

**November 15**—2:00-3:50 p.m.—*Spotting Fraud in Your Organization*—2 CPEs



## Technical Updates Corner—FASAB and GASB

### Federal Accounting Standards Advisory Board (FASAB)

#### September 01, 2017—FASAB Issues an Exposure Draft to Revise Inter-entity Cost Provisions

FASAB is seeking input on an exposure draft (ED) of a proposed Statement of Federal Financial Accounting Standards (SFFAS) entitled *Amending Inter-entity Cost Provisions*. This Statement would revise SFFAS 4 to provide for recognition of inter-entity costs by business-type activities and rescind the following:

- a. SFFAS 30, *Inter-entity Cost Implementation: Amending SFFAS 4, Managerial Cost Accounting Standards and Concepts*
- b. Interpretation 6, *Accounting for Imputed Intra-departmental Costs: An Interpretation of SFFAS No. 4*

“The Board considered several factors, including cost-benefit of existing requirements, before concluding to limit the reporting of inter-entity costs to business-type activities. The proposal would result in less costly financial reporting by aligning reporting with established structures at complex matrixed organizations,” according to Chairman Showalter.

The Board requests comments on the ED by **November 30, 2017**. Respondents are encouraged to provide the reasons for their positions. The ED and the specific questions raised are available on the FASAB website in PDF and Microsoft Word format, respectively (<http://www.fasab.gov/documents-for-comment/>).

### Governmental Accounting Standards Board (GASB)

#### FAF Trustees Agree to Retain GASB Scope of Authority Policy Without Modification

**Norwalk, CT—August 22, 2017**—The Board of Trustees of the Financial Accounting Foundation approved a report, *Three-Year Review of GASB Scope of Authority: Consultation Process Policy*, that leaves unchanged the Governmental Accounting Standards Board’s (GASB) scope of authority policy.

That policy outlined a pre-agenda consultation process for the GASB and the FAF’s Standard-Setting Process Oversight Committee to follow in determining whether information the GASB might consider for standard-setting activity is “financial accounting and reporting information” within the scope of the GASB’s standard-setting mission. The November 2013 FAF report that introduced the policy and the related consultation process called for the FAF to review the effectiveness of the consultation process three years after implementation.

The Trustees also agreed to review the policy again within five years.

Additional information is available on the [GASB Scope of Authority page](#) on the FAF website.

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