

Chapter Events—February/March

February 2019

February 06| Free Webinar (2 CPEs)

Time: 2:00—3:50 PM

Topic: "GASB Update"

Location: CliftonLarsonAllen, 6406 Ivy Lane, Suite 200, Greenbelt, MD 20070

Registration: Please contact Doris Parker at Doris.Parker@claconnect.com or (301)931-2050

February 2019						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	1	2

February 20| February Dinner Meeting (1 CPE)

Time: 6:00—8:00 PM

Presentation: Richard Virgile, USCG DHS

Location: Carolina Kitchen, 6501 American Blvd., Hyattsville, MD :(Metro: Green Line-Prince Georges Plaza)

Registration: <https://www.agacgfm.org/Chapters/MontgomeryPrinceGeorges/Training-Events/Dinner-Meetings.aspx>

Upcoming Events—March

March 06| Free Webinar (2 CPEs)

Time: 2:00—3:50 PM

Topic: "Finance"

Location: CliftonLarsonAllen, 6406 Ivy Lane, Suite 200, Greenbelt, MD 20070

Registration: Please contact Doris Parker at Doris.Parker@claconnect.com or (301)931-2050

March 2019						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	1	2	3	4	5	6

March 13| March Dinner Meeting (1 CPE)

Time: 6:00—8:00 PM

Presentation: Lenny Moore, Controller, Montgomery County, MD

Location: Silver Spring Civic Building at Veteran's Plaza—Colesville Room, 1 Veteran's Place, Silver Spring, MD 20910

Registration: <https://www.agacgfm.org/Chapters/MontgomeryPrinceGeorges/Training-Events/Dinner-Meetings.aspx>

March 27| Free Webinar (2 CPEs)

Time: 2:00—3:50 PM

Topic: "Cybersecurity"

Location: CliftonLarsonAllen, 6406 Ivy Lane, Suite 200, Greenbelt, MD 20070

Registration: Please contact Doris Parker at Doris.Parker@claconnect.com or (301)931-2050

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Chapter News

Welcome to the February edition of the Montgomery/Prince George's County Chapter newsletter for the 2018—2019 program year. If you are new to the Chapter or it's been a while since you've looked through the newsletter, check out the following sections:

- The Member Benefits section, which includes a listing of the discounts, sponsored events, scholarships, and free or discounted CPE that is available to you as AGA and MPGC Chapter members.
- Expansion of the Technical Updates Corner, which includes summaries of recent FASAB, FASB, GASB, GAO, and OMB Updates.
- The Chapter Calendar and the National Events sections include listings of both the current and next month's events to give you more advance notice of upcoming events.
- Board Meeting Minutes and Chapter Financial Statements will be added when available to make Chapter and Board activities more transparent.

Expanded social media— please visit us on Facebook @[AGA Montgomery/Prince George's County Chapter](#).

Also, we welcome your feedback! If there are any features or content that you would like to see in the newsletter, please contact me at newsletter@marylandaga.com.

- Michelle Merritt, Newsletter Editor

Chapter Event Retrospective— AGA Membership Happy Hour



MPGC Members attended a Happy Hour Event sponsored by the Membership Committee. The event was held on January 24th at Denizen's Brewing Co. in Silver Spring, MD.



Certified Government Financial Manager® (CGFM®) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

The CGFM certification can help you to:

- Increase and showcase your knowledge
- Distinguish yourself
- Enhance your marketability
- Advance your career

To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements:

[Ethics](#) — read and agree to abide by AGA's Code of Ethics

[Education](#) — have a bachelor's degree from an accredited college or university

[Examinations](#) — pass three comprehensive CGFM examinations

[Experience](#) — have at least two years of professional-level experience in government financial management

Details on the program are available here: - <https://www.agacgfm.org/CGFM-Certification/CGFM-Benefits.aspx>

Questions about CGFM? Contact: agacgfm@agacgfm.org

Not yet a CGFM or do you know someone who wants to earn their CGFM?

CGFM Examination: Applicants must take and pass three comprehensive examinations to become a CGFM:

- **Course 1:** Governmental Environment
- **Course 2:** Governmental Accounting, Financial Reporting and Budgeting
- **Course 3:** Governmental Financial Management and Control

Visit the [AGA National CGFM website](https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx) at <https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx> for more details.

If you are considering taking the CGFM exams in 2018, why not sign up for **AGA's Intensive Review Course** with CGFM examinations **included** – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The Intensive Review Course (IRC), offering up to 18 CPEs, will be held in [Arlington, VA on April 1-2 \(see p. 6\)](#). The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows:

- \$350 for AGA members (reflects a \$25 celebration discount to mark CGFM's 25th Anniversary in 2019!),
- \$400 for non-members (reflects the \$25 celebration discount)

SPECIAL BONUS: The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings!

Consider reaching out to colleagues who are not members but might be interested in certification.

Announcements:

The Montgomery/Prince George's County Chapter would like to congratulate [Mr. Thomas Corcoran, CGFM](#), for earning his CGFM in December!

Membership

Membership in AGA has many [benefits](#), including education and networking opportunities, awards and scholarship programs, discounts for training, exclusive CPE opportunities, and access to our [resources](#), some of which are offered at no charge or at a discounted rate for members. Members join a local [chapter](#), through which they gain additional networking, leadership and education experiences.

Membership Benefits—Local Chapters:

- **FREE* AGA Webinars**—up to 2 CPEs for participation in each sponsored presentation.
- **Monthly Dinner Meetings**—earn 1 CPE for attending
- **Workshops** featuring relevant and timely topics such as Cyber Security, FASAB Updates, Internal Control Requirements, and Ethics.
- **Networking Opportunities** and **Member gatherings** such as happy hours and sporting events.

Membership Benefits—AGA National:

- **Community**—Networking through 100 AGA Chapters, Member and Vendor Directories, Leadership and Volunteer Opportunities, Awards and Scholarships
- **Professional Development, Training, and Career Resources**—complimentary webinars, discounted online CPE courses, member rates for national training events, discounted CGFM renewal fees, group training courses, Online Job Bank.
- **Research and Publications**—subscription to the *Journal of Government Financial Management* and the Topics weekly newsletter, Research and Executive Reports.
- **Free Tools**, including tips to Prevent Fraud, Reduce Improper Payments, Improve Outcomes, Mitigate Risk, and Enhance Collaboration.
- **Participation in Good Government Initiatives**—Input to standards-setting bodies, intergovernmental partnerships, and the Citizen-Centric Reporting (CCR) program.



Unlimited Online CPE Courses from Becker Professional Education

Becker Professional Education, one of our chapter's esteemed corporate sponsors, and our chapter have joined forces to offer you an incredible new member benefit - discounts on online Continuing Professional Education (CPE) courses.

Becker Professional Education offers a wide variety of CPE courses, including courses that qualify for your CGFM or CPA CPE requirements. The cost for an On Demand subscription is \$299 per year for unlimited CPE courses. **Use Promo Code AGACPE100 to receive 10% off your total.**

A catalog of the courses available through Becker Professional Education can be found at <http://www.becker.com/cpe/courses/course-catalog>.

To view of sample demonstration of the online courses that Becker Professional Education has to offer, please visit <http://www.becker.com/accounting/cpe/courses/preview-a-course.cfm>.

New Members

The MPGC Chapter would like to welcome the following new members:

Mr. Clemon Joseph

Ms. Patricia Colihan Barney

Miss Latrice D. Jones, CGFM

Mr. Kelvin Campbell, CGAP, CRMA, CICA

Miss Emily J. Rademacher

Dual Chapter Members: Mr. Kelvin Campbell (MPGC and Washington, DC Chapters)

Miss Latrice D. Jones (MPGC and Washington, DC Chapters)

Mr. Clemon Joseph (MPGC, Baltimore, and Northern VA Chapters)

Awards and Recognition

Award Season is underway! Nominate an individual or chapter for one of AGA's Awards of Distinction by March 31. Winners will be recognized at the 2019 PDT Conference in New Orleans, LA in July. For more information regarding awards, go to:

<https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx>

Awards

AGA honors members for service both to the association and to the government financial management profession. We bestow awards based on peer nomination to those who have exemplified principles of leadership, transparency and financial stewardship.

Scholarships

AGA grants scholarships to undergraduate and graduate students pursuing finance careers in an effort to grow the government financial management community and support current and future practitioners from the beginning of their careers.

Nominations

AGA offers a variety of leadership positions at the chapter, regional and national levels. Learn more about our leadership structure and how you can get involved.

Recognition

AGA celebrates the commitment and determination shown by members reaching several **membership milestones**. Lifetime Membership is conferred to individuals who have remained paid members for at least 40 consecutive years. The commitment and determination shown by these individuals has made AGA the strong, vital organization it is today. As a token of their achievement, each of these individuals was presented with a Lifetime Member certificate. As Lifetime Members, these individuals no longer pay AGA membership or chapter dues.

Go to <https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx> to learn more about the individual programs.

Submit an Article to the AGA Journal

The *Journal* team seeks original content to add to and create conversation about important topics in government financial management. To submit, email journal@agacgfm.org.

Process: AGA's Journal Editorial Board chooses themes for issues that it believes the government financial management community will find compelling, relevant and timely. However, we solicit and accept high-quality, thoughtful articles on a wide range of government financial management topics and October publish articles that do not relate directly to the themes. The Journal will accept material that provides practical insights into any aspect of government financial management. Authors are encouraged to submit articles for review. The Journal Editorial Board is particularly interested in articles from practitioners.

- **Summer 2019:** March 1—Thriving in a Risky Environment
- **Fall 2019:** June 1—A Winning Workforce
- **Winter 2019-2020:** September 1—Enhancing Job Productivity and Securing High Value Assets
- **Spring 2020:** December 1—Leadership in Changing Times

To be eligible for consideration, submitted material must be:

- no more than 2,500 words;
- original work that has not been previously published; submitted to the editor at journal@agacgfm.org;
- using endnote rather than footnote format;
- accompanied by a 50-word (or fewer) abstract and concise author biographies;
- accompanied (when applicable) by no more than four charts or graphs, which should be submitted as raw data; and
- accompanied (when applicable) by concise sidebars.

If you have any questions about the *Journal*, please contact journal@agacgfm.org.

AGA National Events and Updates

National Leadership Training (up to 14 CPEs)



February 27-28
Washington, DC or virtual attendance

Cost: Early Bird (by Feb. 1) - AGA Member: \$525 online, \$550 email/mail; Non-Member: \$700 online, \$725 email/mail

National Leadership Training (NLT) is the essential event for developing and training government financial professionals to excel as leaders in today’s competitive market. Don’t miss this opportunity to share best practices, find new solutions to challenges, network with peers and learn from the top financial management leaders and industry experts. This training offers up to 14 CPE hours.

Financial Systems Summit (up to 6 CPEs)



March 28 (Note: this event was rescheduled due to the Federal Government shutdown in January)
Washington, DC or virtual attendance

The Financial Systems Summit (FSS) unites government leaders and industry experts to discuss how to improve government services through systems modernization in a budget-constrained environment. Sessions will highlight CIO/CFO priorities, agile, shared services, cybersecurity and emerging technologies.

Cost: free for government employees who are AGA members; \$100 for non-member government employees.

For more information, go to <https://www.agacgfm.org/FSS/Program-Schedule.aspx>

CGFM Intensive Review Course (up to 18 CPEs)



April 1—2
Arlington, VA

AGA’s Intensive Review Course (IRC) with CGFM examinations *included* is a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM!

What is the IRC? It is a special, limited enrollment opportunity for individuals who have already been studying for the CGFM examinations and want extra reinforcement of the material. It is a review of the main topics covered on the CGFM examinations, led by a knowledgeable instructor.

The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows: \$350 for AGA members; \$400 for non-members. The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings! For more information, go to: <https://www.agacgfm.org/CGFM>

Professional Development Training (up to 24 CPEs)



July 21—24
New Orleans, LA or virtual attendance

Attend the AGA’s premier training and networking event. This event features top-notch speakers from federal, state, and local governments; academia; and the private sectors who will share their findings and provide educational experiences to augment your knowledge and enhance your skills. Network and connect with industry experts and financial management colleagues and exchange ideas to bring back to your organization.

Cost: AGA member by June 21 (early-bird registration): \$875 online/\$900 email & mail

Non-Member by June 21 (early-bird): \$1,075 online/\$1,100 email & mail. For more information, go to www.agacgfm.org.

AGA Webinars—February/March

February 06—2:00-3:50 p.m.—*GASB Update*—2 CPEs

March 06—2:00-3:50 p.m.—*Finance*—2 CPEs

March 14—*AGA Women’s Leadership Series Webinar*—1 CPE

March 27—2:00-3:50 p.m.—*Cybersecurity*—2 CPEs

Technical Updates Corner—FASAB, GASB, and OMB

Federal Accounting Standards Advisory Board (FASAB)

October 15, 2018—FASAB Issues an Exposure Draft on *Materiality*

The Board is proposing concepts regarding the application of materiality in the federal financial reporting environment. This concepts statement would (1) provide materiality concepts, (2) specify the scope of materiality, and (3) list factors to consider when applying materiality.

Respondents are encouraged to respond to the specific questions contained in the exposure draft and provide the reasons for their positions. **Comments to the exposure draft are due by March 11, 2019.** The exposure draft in PDF format and the specific questions raised in Word format are available at the FASAB website (<http://www.fasab.gov/documents-for-comment/>).

Other documents for comment:

- Guidance on Recognizing Liabilities Involving Multiple Component Reporting, due 3/11/2019 (updated due to shutdown)
- 2018 Annual Report and Three-Year Plan, due 3/11/2019 (updated due to shutdown)
- Conforming Amendments to Technical Releases for SFFAS 54, Leases: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government and SFFAS 6, Accounting for Property, Plant, and Equipment, due 4/1/2019.

Governmental Accounting Standards Board (GASB)

January 3, 2019—GASB Issues Proposed Implementation Guide on Fiduciary Activities

The Governmental Accounting Standards Board (GASB) has issued a proposed Implementation Guide that contains questions and answers about the GASB's new standards on accounting and financial reporting for fiduciary activities.

The [Exposure Draft, Implementation Guidance Update—2019](#), provides guidance that clarifies, explains, or elaborates on the requirements of Statement No. 84, Fiduciary Activities. GASB Implementation Guides are intended to clarify, explain, or elaborate on the requirements of Board pronouncements.

For more information, go to: <https://gasb.org/jsp/GASB/Page/GASBLandingPage&cid=1175804799029>

Office of Management and Budget (OMB)

February 4, 2019—Administration Issues Annual Intellectual Property Report

The U.S. Intellectual Property Enforcement Coordinator (IPEC), Vishal Amin, issued the Administration's 2018 Annual Intellectual Property Report. The report lays out the Administration's four-part strategy to promote strong intellectual property protection and policy efforts, both domestically and abroad.

To learn more about the report, visit <https://www.whitehouse.gov/omb/office-u-s-intellectual-property-enforcement-coordinator-ipec/>.

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