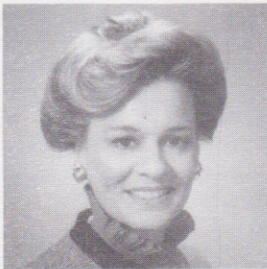


ASSOCIATION of GOVERNMENT ACCOUNTANTS

WASHINGTON CHAPTER NEWSLETTER

February, 1989

About Our Speaker This Month



Janice L. Sprague, Senior Vice President at The Riggs National Bank of Washington, D.C., is currently responsible for the Cash Management Division. Prior to joining Riggs, she held a number of positions as Vice President at a major money center bank. Such responsibilities included establishing and managing the bank's

Treasury and government consulting practices, and directing several functions such as nationwide cash management sales, government banking, media relations and funds transfer product management.

Ms. Sprague has a wide base of earlier experience in the fields of banking, computer services and consulting that constitute nearly twenty years of varying perspectives on the cash management discipline. She has for a number of years served as a consultant to major corporations and government organizations on cash management. She speaks regularly at industry events and has authored several published articles and treatises.

Ms. Sprague completed her graduate courses in Business Administration and Finance at the University of California.

**PLAN NOW TO ATTEND THE FEBRUARY 15
SEMINAR ON "BUDGET AND FINANCIAL
MANAGEMENT TRENDS AND ISSUES." SEE THE
LAST PAGE OF THIS NEWSLETTER FOR
DETAILS.**

February 2, 1989

WASHINGTON CHAPTER LUNCHEON MEETING TO FEATURE

Janice L. Sprague
BANKING CRISES

Are banks safe? Will regional banks remain independent? What lies ahead for the S & L's?

TOUCHDOWN CLUB

2000 L St., N.W.

(Near Farragut West Metro Stop)

Social Period: 11:30 a.m. (Cash Bar)
Luncheon: 12:00 p.m.
Cost: \$15.00 (Members)
\$17.00 (Non-members)

Reservations Recommended

Call 649-4399 thru January 31

NON MEMBERS WELCOME!

Next Meeting: March 2nd

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PRESIDENT'S MESSAGE



Diane M. Bray

"Future Directions"

During the remainder of my administration, I have asked the Chapter Executive Committee to concentrate their efforts in several areas. These areas are designed to provide good educational events, to further enhance the Chapter's image with the community, and to improve administrative efforts of the Chapter.

John Simonette, Education Director, and David Holland and Mary Lee Mason, Assistant Education Directors, have developed an extensive educational program for the spring. The first event was a tax update seminar on January 27. Charles Liens, a partner of Rosenthals & Liens gave an excellent presentation on current tax laws and strategies. The Chapter will be sponsoring the next event with the Association of program and Budget Analysts. The seminar which will be held on February 15 will focus on the link between budgeting and accounting. The session will have two keynote speakers (tentatively officials from the CBO and GAO) and a panel session comprised of representatives from the private and public sector sharing lessons learned. On April 26, the Chapter will present a follow-on session to the Yellow Book session that was sponsored by the National Office in October. The keynote speaker will be Bill Brodus, who is extremely familiar with the new Yellow Book requirements. The Chapter's educational program will conclude on May 18 with a Capital Region sponsored conference on changes to A-127 financial management systems requirements.

To enhance further the Chapter's image with the community, I have asked Joyce Charles to chair the Volunteer Income Tax Assistance (VITA) Program this year. Volunteers met on January 10 to obtain an orientation of the program and attended training courses during January. From now until April 15, they will be providing free assistance in the preparation of tax returns at community locations, for low income, elderly, disabled, and non-English speaking taxpayers. Over 20 individuals volunteered their services and, on behalf of the Chapter, I would like to acknowledge their efforts and to thank them for a job well done.

There are four other unrelated efforts underway directed toward improving the professional image of the Chapter.

- Mike Wenk has been heading up the Chapter's Transition Committee. This committee has been working with the National Office to provide input to the Bush Administration on various financial and accounting issues.
- Thomas Gilliland has been chairing Chapter efforts to track legislation in Congress which may impact Federal financial management. As issues arise, the Chapter Executive Committee is notified. If concerns are substantial, the Chapter prepares formal comments on the proposed legislation.
- Carol Lynch has been coordinating efforts for the Chapter's student scholarship and award program. If you know of an individual enrolled in an undergraduate business administration program, please call Carol Lynch on 732-5610 to see if the individual might qualify for the scholarship program.
- Larry Goode has been chairing the Cooperation with Other Professional Institutions' meetings. The intent of this committee is to seek ways of co-sponsoring luncheon meetings and educational events with other organizations to improve communications among professional entities and to share information on financial management initiatives. To date, Larry has coordinated a very successful January meeting with the American Society of Military Comptrollers. The Chapter is planning to co-sponsor another luncheon later on this year.

The Chapter has several plans underway to improve its internal operations.

- Sue Fields has been chairing the Bylaws and Procedures Committee. She is updating the bylaws to ensure that all appropriate requirements from the National Office are addressed and that the bylaws effectively cover chapter responsibilities. The National Office is updating the Association's bylaws and Sue has been working closely with them on proposed changes. Revised bylaws will be sent to a Charterwide vote sometime in late spring or early fall. The Chapter is suspending a vote on the bylaws until the National Office bylaws are approved.
- Paula Rubin has been hard at work developing a data base to support the Chapter's history. As chair of the History Committee, she is configuring the data base to provide profiles on the composition of Chapter members, attendance/interest in educational events, and participation in other significant Chapter activities. Chuck Zlamal, the Chapter's photographer, is busy documenting monthly luncheons, Chapter Executive Council meetings, and award ceremonies in pictures.
- To recognize the exemplary efforts of Chapter members, I have asked Roger Feldman to serve as the director of the Awards Committee. Nominations will be made for seven awards: Robert W. King, Chapter Service, Special Achievement, Scholarship, Distinguished Leadership, Achievement of the Year, and Education and Training.

AGA WASHINGTON CHAPTER
Chapter Executive Council for 1988/1989

OFFICERS

President

Diane Bray, DOD, 695-0839

President-Elect

Doris Chew, JFMIP, 376-5415

Secretary

Judith Boyd, DOD, 697-8281

Treasurer

Joel Dorfman, AY, 956-6273

Past President

Terry Conway, 391-0003

DIRECTORS

Public Service

John Cherbini, C&L, 822-5640

Chapter Awards

Roger Feldman, State, 647-7490

Chapter Bylaws & Procedures

Sue Fields, NIH, 496-3417

Student Awards

Carol Lynch, Education, 732-5610

Membership Services

Dan McGrath, FMS, 566-3717

Programs

Sam Mok, Treasury, 377-9322

Publicity & Agency Liaison

Joe Rothschild, HUD, 426-6493

Employment Referral

Joyce Shelton, DOT, 366-1306

Education

John Simonette, GAO, 275-5748

Newsletter

Anna Wilson, OPM, 632-7450

CHAIRPERSONS

Chapter Recognition

Jean Bowles, State, 875-6923

Coop. with Prof. Institutions

Larry Goode, AY, 956-6142

Assistant Chairs, Public Service:

Small Business Education

Lionel Henderson, CSC, 982-2133

VITA

Joyce Charles, Labor, 523-5906

Assistant Chairs, Education

Dave Holland, Interior, 343-6743

Mary Lee Mason, FMS, 535-9693

Coop. with Educational Institutions

Kenneth Konz, EPA, 382-4106

Ray Einhorn, Am. Univ., 885-1931

Legislative Tracking

Thomas Gilliland, FMS, 287-0669

Publications

Susan Lee, FMS, 535-9693

Chapter Advisory Council

Ron Lynch, AA, 862-3324

Research

Chuck McAndrew, Navy, 697-4422

Meetings

Judith Parson, OCC, 447-1721

Deatrice Russell, FMS, 535-9693

History

Paula Rubin, FMS, 535-9693

Budget & Finance

Mike Wenk, OMB, 395-3993

Newsletter

Bob Rogers, Grant Thornton, 296-7800

John Wenstrup, Cong. Com., 224-6706

Christy Poindexter, HHS, 475-0133

Photographer

Chuck Zlamal, GAO, 275-9505

Schedule of Upcoming Events

| Date | Activity |
|-------------|--|
| February 2 | Washington Chapter Luncheon Meeting (See front page) |
| February 8 | Montgomery/Prince Georges Chapter dinner meeting featuring Samuel Hankin, a part-time Assistant News Editor with <i>The Washington Post</i> and Free-lance Reporter. Topic: "Dealing with the Media-Reporter/Source Relations." Location: Holiday Inn, Silver Spring |
| February 15 | Washington Chapter Seminar on "Budget and Financial Management Trends and Issues." Sponsored in conjunction with the Assoc. of Program and Budget Analyst. See info on last page. |
| March 2 | Washington Chapter Luncheon Meeting |
| April 6 | Washington Chapter Luncheon Meeting |
| April 26 | Washington Chapter educational event presenting GAO's Yellow Book revisions |
| May 4 | Last Washington Chapter Luncheon Meeting for the 1988/89 Season |
| May 15 | Seminar on "Allocating Overhead Costs in Federally - Assisted Projects." 8:00 a.m. to 6:00 p.m. At the Bethesda Crowne Plaza. Cost \$95. Contact Theodore Glick on 376-5978. |
| May 18 | Capital Region-sponsored conference on changes to A-127 financial management system requirements. |
| June 26-27 | Professional Development Conference |



COMMITTEE REPORTS

Chapter Executive Committee Meeting Minutes

The CEO December meeting was cancelled due to the Christmas holiday activities. Minutes for the January 26th meeting will be reported in the March Newsletter.

Are We Assuming Somebody Else Will Take The Initiative? They May Not!

By Dan McGrath, Director, Membership Services

While recruitment is better than last year at this same time, we are still not meeting our GOAL. Although the recruitment situation has not been totally corrected, in the last few years, it has improved. As of October 31, we had signed up 74 new members since May 1. We sincerely thank the "Few" who responded to the Committee's plea for HELP.

We emphasize "Few" because our analysis reveals that for the membership year beginning May 1, 1988 only 23 members have sponsored a new member. This represents only 2% of the current membership. Where are the other one thousand plus of us?

We appeal to every member. Please try to recruit at least one new person this year. For those of us who have been under the illusion that our singular effort would have no impact, we can see our lack of effort has a demonstrated negative effect in total.

If you need applications or more information or have suggestions on how we can improve our membership activities, do not hesitate to call me on 566-3717.

P.S. Keep in mind the "Every Member Get a Member" recruitment drive being sponsored by the National Membership Committee, as reported in last month's Newsletter. This recruitment drive, which ends February 28, offers prospective members a trial membership for just \$10. After April 1, these "trial" members will be billed for full membership, giving them the opportunity to convert to permanent membership status. As an incentive, every one who converts to permanent status will receive a free AGA lapel pin.

Give it a try. Ask a colleague. Find a new prospect. We will all benefit immensely!

Research Committee Report

By Chuck McAndrews, Chairman, Research Committee

The Washington Chapter's Research Committee is currently chaired by Chuck McAndrew in his third and final year. He is the Cash Management Branch Manager, Navy Accounting and Finance Center, Office of Comptroller. Committee

members are **Joel Dorfman**, Certified Management Accountant, Information Technology Group of Arthur Young & Company; **Dr. David Pariser**, CPA, an Evaluator and an Economic Analyst in GAO's Resources and Economic Development Division and a part-time Professor of Accounting at Catholic University; **Joyce Charles**, an Assistant Director, Department of Labor, IG Office of Financial Management Audit; **Mary Lee Mason** Senior Systems Advisor, Treasury's Financial Management Service; **Joseph Rothschild**, HUD, IG Director of Policies and Plans; and our new member **Allen Jackson**, Internal Review Auditor, Navy's Space and Warfare Systems Command. The Committee usually meets once a month, except during the summer.

Joel and Mary Lee completed their project in January titled "Capital Budgeting Techniques in the Federal Government." This project was submitted by Joel to the National Research Committee for an award in late January 1988. It came close to receiving the Distinguished Achievement Award. Joel submitted an article which was printed in the September AGA Newsletter.

Joyce and Dave sent out a questionnaire to almost 40 organizations, including various Universities. This is a survey of Financial Management Training Courses. The responses are continuing to arrive. By the end of December, the results should be available.

Joe, with assistance from **Brenda Montgomery** at HUD, has developed a "Research Reference Aid for the Public Sector (RRAPS)." This microcomputer application system provides an annotated report reference for all types of evaluation reports and guidelines, e.g., audits, consulting studies, management evaluations, internal control reviews, risk analyses, A-76 studies, field performance reviews, and inspections. RRAPS is available to any agency which wishes to use it. Currently, HUD and Commerce are using it. The user must have dBASE III software and an IBM-compatible microcomputer. There is no charge but the user must supply a disk onto which the software can be copied. For more information, call Brenda Montgomery on 426-6493. This project was updated and submitted in January to the National Research Committee for nomination for an award.

Joe, with assistance from **Janet Bonds** at HUD, is working on a project to evaluate Federal Program Manager's Implementation of the Single Audit Concept and Use of Single Audit Reports as a Management Tool. An article was published on the project in November's AGA Newsletter.

The AGA Research Chairman encourages new members and anyone with a research project that would like to submit their project to our Committee to do so. Chuck McAndrew expresses his deep appreciation to the members of this committee for their dedication to excellence and superb enthusiasm.

New Members

The Washington Chapter welcomes the following new members who joined the Chapter during September and October 1988.

| Name | Agency |
|-----------------------|--|
| Assadi, Ezzat D. | Gregory K. Washington, CPA |
| Bennett, Kathy | AID |
| Black, David L. | Federal Retirement Thrift Investment Board |
| Brenne, Gordon W. | VIAR & Company |
| Croushorn, Bertram L. | VSDA-REA |
| Dixon, Cheryl L. | Treasury-FMS |
| Fray, Jackson L. | Federal Energy Regulatory Commission |
| Holzbaur, Elodiar | Navy-Navy Audit Service |
| Horton, George Anna | HHS-Public Health Service |
| Kent, Charles H. | Dot-National Hwy. Safety Admin. |
| Mullen, Louise E. | GAO |
| Robledo, Victor D. | Treasury-FMS |
| Spiror, Patricia L. | USDA-OIG |
| Turner, Bruce A. | Treasury-FMS |
| Fisher, Robert F. | HHS |
| Young, Ethel Taylor | Treasury-OIG |
| Todd, O'Dell Jack | Treasury-Public Debt |
| Anderson, Cynthia J. | Peat Marwick Main & Co. |
| Harr, David J. | George Mason University |
| Piombino, Clazina A. | GAO |
| Schongalla, Darlene | JFMIP |
| Sketty, Raul T. | GAO |

voting members of a region may submit an independent nomination for Vice President-elect of the region, providing that there are at least five members from each of at least three chapters in the region. Such nominations, which will be included on the ballot, must reflect the willingness of the individual to serve and be filed with the Executive Director by February 15 of any year.

To be eligible for office in the Association, a member must be a full member in good standing and have held elective office as Regional Vice President or as an officer or director in a chapter for at least one complete year on the date of nomination. Further, to be eligible for President-elect of the Association, a member must have served as a voting member on the National Board of Directors for one complete year on the date of nomination. The President may not succeed himself by election, unless such a person is filling the unexpired term of another duly elected officer, nor shall a Regional Vice President hold office for more than two consecutive terms.

Additional nominations if any, must be made in compliance with these bylaws and must be filed with the Executive Director no later than February 15, 1989, in order that proper action can be taken in accordance with Article VIII, Section 1.b.

NATIONAL OFFICE ACTIVITIES

In accordance with Article VIII, Section 1.a of the bylaws, the following nominations for national officers for fiscal year 1990 have been reported by the National Nominating Committee.

| <u>President-Elect</u> | <u>Nominee</u> | <u>Chapter</u> |
|------------------------|---------------------|----------------|
| | Richard P. Kusserow | Baltimore |

Regional Vice Presidents'-Elect

| <u>Region</u> | <u>Nominee</u> | <u>Chapter</u> |
|----------------|------------------------|----------------|
| Capital | Fred J. Newton | N. Virginia |
| Mid-Atlantic | Francis E. Cowper | NC Triangle |
| Mid-Western | Kim Komarek | Topeka |
| New England | William R. Lovett, Jr. | Boston |
| North Central | Robert Cash | Indianapolis |
| Northeastern | David R. Hancox | NY Capital |
| Northwestern | John L. Walker | Mid-Col Basin |
| Ohio-Michigan | J. Mark Czupkowski | Cleveland |
| South Central | Janice M. Duckworth | Jackson |
| Southeastern | Richard V. Norment | Nashville |
| Southwestern | Edward E. Martinez | Denver |
| Texas-Oklahoma | Sherman L. Harris | Ft. Worth |
| Western | Donald E. Wall | Sacramento |

For your information, Bylaws Article VIII, Sections 1.b and 1.c are quoted below:

Any 350 voting members of the Association (with at least 50 from each of seven regions) may submit an independent nomination for President-elect. One tenth or fifty (whichever is less) of the

THIS AND THAT

About Chapter Member

Congratulations to GAO Accounting and Financial Management Division's **Bill Broadus**, recipient of GAO's Distinguished Service Award; **David Connor**, recipient of GAO's Meritorious Service Award; and Outstanding Achievement Award recipients **Bill Anderson**, **Dave Connor**, and **Bob Pewanick**. Dave has also been appointed to GAO's Executive Candidate Development Program. Congratulations due also to the Division's **Geoff Frank** and **Janett Smith** on promotions to Group Director and **Judy Czarsty** on her promotion, and to GAO National Security and International Affairs Divisions' **Mary Quinlan** on her promotion.

Wallace O. Keene, formerly Deputy to the Deputy Assistant Secretary for Finance at HHS, was selected for the position Assistant Associate Administrator for Information Resources Management at NASA. Also, **Mike Smokovich** was recently selected to serve as the Assistant Commissioner, Federal Finance Division, at Treasury's Financial Management Service (FMS). Mike moves into this position following several years' experience as FMS's Director of Accounting Group and Director of Working Capital Group. Congratulations and good luck to Wallace and Mike in their new positions!

We are saddened to learn of the recent deaths of **Susan Lee's** father and **Gerald Riso's** wife. Our sincere condolences go out to Susan and Gerald and their families. Individual interest may make a contribution to the Chinese Community Church (in memory of Jack Quon Lee) and the American Cancer Society (in memory of Erna Riso).

TECHNICAL TOPICS

Evaluation Criteria for Financial Systems

By Robert P. Clark

The Federal Agency Financial Systems Program (FAFSP), withing Treasury's Financial Management Service (FMS), works closely with the financial managers of specific agencies to review Five-Year Financial Management Plans, provide technical assistance and other support, and evaluate agencies' priorities and strategies in accomplishing the objectives of OMB Circular A-127, "Financial Management Systems". The Staff advises OMB on the agencies' progress, problems, and concerns as well as working with OMB in developing and clarifying standards and guidelines.

To support its lead agency responsibility, FAFSP has developed specific criteria for evaluating the functional area of billings/receivables/collections. The evaluation criteria includes the three following headings, which will also serve as the standard components in future evaluation criteria: technical requirements, internal controls, and reporting capability. Weight factors are included to provide an objective measurement of the systems acceptability. Each component e.g., internal control, is assigned a relative weight. Groups are identified within a component and assigned a weight relative to that component. Currently the evaluation for billings/receivables/collections contains 120 questions. The responses to those questions will be directed and include yes/no, multiple selection as appropriate, or a choice ranging from "completely satisfies the criteria" to "fails to satisfy the criteria" with degrees of improvements needed in between. Flexibility is built into the weight factor process, enhancing the accuracy and applicability of the evaluation criteria. FAFSP developed the criteria and then utilized a limited interagency review to insure generic applicability.

Our current plan is to have three or four agencies test the draft and then issue it in a final booklet form. FAFSP will use it to evaluate agencies' systems with a recommendation to improve or consolidate specific systems. These evaluations will assist the Administration's management goal to streamline and consolidate systems.

Future plans to develop criteria for evaluating financial systems include the following functional areas: Cost Accounting; Payroll/Personnel; Budget Formulation/Execution; Procurement/Logistics; Property/Inventory; Payments/Grants; and Travel

Similar to the evaluation criteria for billings/receivables/collections, development will be under the auspices of satisfying both OMB Circular A-123, "Internal Control System", and A-127, and will support the **JFMIP Core Financial System Requirements**, the **Treasury Financial Manual**, and the **General Accounting Office Policy and Procedures Manual for Guidance of Federal Agencies: title II-Accounting**.

This latest effort will accomplish three things. First, and foremost, it will serve as a billing/receivable/collection system checklist, advising accountants and system managers of the component details with which they need to be concerned. Second, it will provide consolidated information to assist internal agency reviews for Circular A-123 assessments, as well as policy, procedures, and systems evaluations under A-127. Third, it will provide agency management with the same data the FAFSP Staff will be using when they evaluate those areas/systems at the agencies.

For further information, contact Robert P. Clark on (202) 535-9693. Mr. Clark is a Senior Advisor for Financial Management Systems in Treasury's Financial Management Service and a member of the AGA Washington Chapter.

Did You Know . . .

By Charles McAndrew (697-4422)

This month we are featuring the recent amendments to the Prompt Payment Act. The Bill S.328 titled, "The Prompt Payment Act Amendments of 1988" was signed by the President on October 17, 1988. The Bill makes significant changes to the original Prompt Payment Act which was passed in 1982 to make Government pay its bills on time and to pay interest penalties on late payments. Implementation will be made by revisions to the Office of Management and Budget's (OMB) Circular A-125 now in progress,

• MAJOR PROVISIONS

- 15-day grace period eliminated
- All other grace periods eliminated
- Constructive acceptance for the purpose of computing interest penalties is 7 days
- Interest required on construction progress payments after 14 days instead of 30 days.
- Interest penalties payable at rate in effect at time that obligation is accrued
- Additional penalty if interest is not paid when due. Rate to be set by OMB
- Payment notice must include information showing amount of interest paid, computation rate, and period covered
- Interest due even though funds temporarily unavailable to pay invoice
- Payment allowed no more than 7 days before due date (7-day window)
- Periodic payments required for partial deliveries in terms of contract
- Discount period starts with invoice date

- Dairy products will be paid no later than 10 days instead of 30 days
 - Fast payments will be made no later than 15 days
 - Date of invoice will be used for receipt if actual receipt date is not annotated on invoice
 - Notification of improper invoices must be made not later than 7 days instead of 15 days
- **EFFECTIVE DATES**
 - Majority effective April 1, 1989
 - Proposed Federal Acquisition Regulation (FAR) coverage due 120 days after enactment (February 14, 1989)
 - Fast pay incorporated in the far 120 days after enactment
 - **OMB GUIDANCE**
 - Proposed revision to Circular A-125 to implement requirements of the Act planned for the **Federal Register** publication in January 1989 for 30-day comment
 - Publication of proposed Circular A-125 will include a 30-day period for comment
 - **FINANCIAL MANAGEMENT PRIORITY**
 - Implementation of the Act is being overseen by the Credit and Cash Management Branch of OMB
 - OMB and Treasury will continue to emphasize the importance of the Act

If you have any questions, please call Marvin Saunders at OMB on 202-395-3066.

Regression Analysis - A Forecasting Tool

By *Cliff Horton, HQ, U.S. Army Audit Agency*
(Reprinted, with permission, from *Novaga News & Views*)

Often times as financial analysts, auditors, and accountants, we are called upon to forecast or project some value into future time periods. For example, a security analyst may be tasked to estimate rates of return that may be expected to prevail over the planning horizon for economic conditions of boom, slow-growth, zero-growth, or recession. Likewise, an accountant may be required to estimate material requirements for varying sales levels during future periods. One such technique available to provide forecasters with viable estimates and projections is regression analysis.

This commentary on regression analysis is intended as an introduction on the capabilities and uses of this analytical technique in the decision-making processing rather than the mathematical mechanics of the technique.

Regression analysis is a statistical analysis technique that allows one to measure the relationship between variable and then predict the value of one variable from the value of the other variable. Historical data and subjective estimates may be used to derive the regression (predictive) equation. The variables being forecasted is known as the dependent variable and the other variable(s) is/are known as the independent variable(s). If there is more than one independent variable, the technique is referred to as multiple-regression analysis. For forecasting purposes, the regression equation is calculated from past data in which one has a set of observations over a series of time (days, months, years). Estimates of the dependent variable can then be forecasted using the regression equation (model) when the independent variables take on values outside the time periods in the historical observations. Computer programs and commercial software are readily available for actual application of regression analysis.

The true test of any forecasting tool is its capability to generate accurate forecasts. Regression analysis techniques, like other forecasting methods, can be expected to result in some error in actual results. However, regression analysis does provide, in addition to the predictive model, some test statistics that indicate the degree of reliance that can be placed on the predictive capability of the model. In comparison with other forecasting techniques, regression analysis generally provides fairly accurate short-term forecasts (2 years and under).

Advance Notice & Prerequisite

BUDGET & ACCOUNTING:

Can this Marriage Work?

A Seminar & Luncheon

on

February 15, 1989

Sponsored By

Association of Government Accountants

D.C. Chapter

and

American Association of Budget

and

Program Analysts

(Turn page for details)

When:

Register & Coffee - 8:30 a.m.
Sessions & Lunch - 9:00 a.m. - 1:30 p.m.

Where:

George Washington University Center
Marvin Center
800 21st Street, N.W.
Washington, D.C.

Metro: Orange and Blue Lines
Foggy Bottom Stop

Registration:

Advance Telephone Reservations
Telephone: (703) 941-4300, **Mary K. Kubat**

Mail Completed Registration From To:

AAB&PA
P.O. Box 1157
Falls Church, VA 22041

Attendance at this Seminar can be approved under the Government Employee's Training Act. Nominations from Federal Agencies may be submitted by using OPM Standard Form 182, Request for Training. Reservations must be received by **COB February 10, 1989.**

Fees:

Advance Reservation (includes luncheon):
Members - \$30
Non-Members - \$35

Program Overview

Focus: New Administration Perspectives

- "Cash vs. Accruals In Federal Budgeting"
Barry Anderson, Acting Director for Budget Review, Office of Management & Budget
- "The Importance of Harmony In Budget and Accounting"
Frederick D. Wolf, Assistant Comptroller General, Accounting & Financial Management Division
- "Rocky Agency Relations Between Budget and Accounting Partners"

Panelists

William Early, Director, Office of Budget, General Services Administration

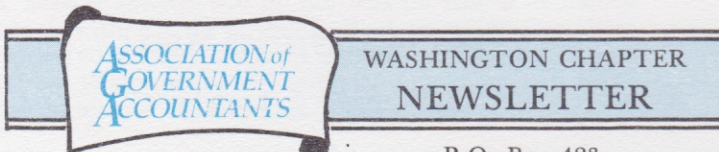
Marc Page, Deputy Fiscal Assistant Secretary, Department of Treasury

Philip D. Sieber, Deputy Assistant Director of Finance, Division of Management Finance, National Institutes of Health

Cornelius Tierney, Partner, Government Services, Arthur Young & Company

- "The Budgeting/Accounting Relationship Reconsidered"
James Blum, Acting Director, Congressional Budget Office

Budget & Accounting Registration Form



P.O. Box 423
Washington, D.C. 20044
February 1989

**FIRST CLASS MAIL—
PLEASE EXPEDITE**