



OZARKS CHAPTER

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OzarksAGA.org

December Professional Development Meeting

Topic:

PCI Compliance

Tuesday

December 8, 2009

Speaker:

Doug Williams,
Senior Security Consultant
For Modulo Security Systems

Time: Noon to 2:00 pm
2 hours CPE

Location: Springfield/Greene
County Health Department, 227
E. Chestnut Expy.,

First floor Conference Room.
Use the main door on the north
side of building and take the
hallway to the right.

Box lunches will be served.

To reserve a seat email or call
Justin Hill:
jrhill@greencountymo.org
829-6206



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Ozarks Ledger

Advancing Government
Accountability



Volume V, Issue XII

December, 2009

President's Message



Teresa Allen, CGFM

Wow! Thanksgiving already and Christmas right around the corner, I can't believe the AGA year is 1/2 over. It's been a busy and exciting year so far and there is so much more to come.

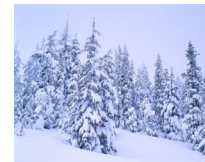
Thanks to Deb Gillenwaters for hosting the audio conference in November it was well attended and lots of great information about grants management in these challenging times.

We have a total on the Underprivileged School Children's Fund, we raised **\$250**. With the match from our chapter and from National the total donation was **\$1,000!!** Thank you to everyone that contributed.

This month's meeting will be on **Tuesday, December 8th, from Noon-2:00 in the Springfield-Greene County Health Department 1st floor conference room**. This **2-hr** CPE meeting will be on PCI Compliance. What is PCI Compliance you ask? It's the Payment Card Industry requirements designed to ensure that ALL companies that process, store or transmit credit card information maintain a secure environment. Even if you use a 3rd party vendor to process credit card payments, you still need to be PCI compliant. This meeting will provide all the basics and give you an opportunity to ask questions of an expert. Our speaker is Doug Williams from Modulo Security Systems. The fee is only **\$15** for members and **\$20** for non-members, and lunch will be provided. Please contact Justin Hill if you will be attending at: jrhill@greencountymo.org or 829-6202.

See you then!

Teresa



SAVE THE DATE!!

We are working hard on the spring seminar and will have a flyer available next month with all the details. It will be held on **Tuesday, February 23, 2010**. This **8-hour seminar** looks to be terrific, and remember, the seminar fee will cover your 2010-11 membership dues! We will have a national keynote speaker that you will not want to miss!

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*Advancing Government Accountability.***CEC Meeting Minutes November 3, 2009**

Attendees: Teresa Allen, President
Bob Wells, Treasurer
Martha Mundt, Director of Education
Justin Hill, Director of Chapter Recognition
Linda Charles, Webmaster
Deb Fraley, Newsletter Editor
Julie Vaughan, Secretary

**Order of Business**

CEC minutes from the meeting after the fall seminar on October 13, 2009 are approved.

Treasurer's report will be available in the November Newsletter.

The Membership and Early Career update included a discussion on the best use of the \$150 recruitment scholarship, which included a free membership awarded to the guest of a current member or the presentation of door prizes to guests. After a discussion of benefits for each option, Bob Wells motioned to use the \$150 recruitment scholarship for door prizes for guests of members and non-members.

With a possible increase in attendance, a review of potential meeting facilities was suggested. The use of Cooper Tennis Complex is an option that is currently available and is reserved. The complex can accommodate up to 120 people and would require the rental of tables to set up a class room style meeting. A second recommendation included the use of the Great Southern Community room with the idea that the scheduling of a keynote speaker could increase attendance and would require the use of a larger facility. Bob Wells agreed to get the requirements for the use of the Great Southern conference room located at North Glenstone and St. Louis.

Suggestions were given to increase the membership and market to a greater number of people in a variety of positions. These suggestions included reaching out to outside communities, including educational, city, county, state, and federal offices located outside of Springfield and Greene County.

Donations for the Underprivileged School Children's Fundraiser will be accepted one additional week after the release of the November newsletter.

The Scholarship Committee members, John Everest, Deb Gillenwater, Nancy Weems, Chair, and Teresa Allen, will meet in November to evaluate the current scholarship form. The goal is to update and approve the application making it available in December, before the winter break.

Confirmation for the final speaker for the Spring Seminar will be confirmed by the end of the week.

Teresa Allen reminded the CEC members that nominations for 2010-2011 Chapter officers are due in January 2010. Anyone interested in becoming a Chapter Officer please contact Teresa Allen at 417-864-1337 or e-mail her at tallen@springfieldmo.gov.

Next CEC meeting is Tuesday, December 1st, at the Health Department training room at 12:15pm.

Meeting adjourned at 12:49pm.



OPPORTUNITY TO LEAD



SLM

The **AGA Sectional Leadership Meeting** is currently in the works. What is the SLM? It's an opportunity for **YOU** to take a roll in leadership, and National AGA gives you all the tools to be successful.

National pays for 4 people to attend the SLM: the chapter President elect, the Membership committee chair, the Early Career Chair, the Education Chair, and/or the CGFM chair.

In two jam packed, fun days they provide the basics of AGA's structure and tools, and they provide breakout sessions with people that lead at the Regional level to teach the best practices of each position. You get to meet all the folks that work in the national office who are a huge resource; and you get to meet the people in our region and across the nation! Best of all, you get to know your Ozarks Chapter co-chairs so you can hit the ground running together for a great year.

This year's meeting will be held May 14th and 15th in our very own Kansas City. It will be held at the Embassy Suites Kansas City Airport. Again, National AGA pays for the entire stay so no travel budget is needed! If you are interested in serving Ozarks AGA in a chair position for 2010-11 or any other position please contact me, Teresa Allen, at tallen@springfieldmo.gov or at 864-1337.

Future Ozarks Chapter Professional Development

Month	Date	Description	Location
Dec	12/08/09 Tuesday	"PCI, Why should I care, and how should my organization respond"	Springfield-Greene County Health Department 1st floor conference room on east side of building
Jan	01/12/2010 Tuesday	To Be Announced	Mid-Town Library Noon to 1:00 PM
Feb	02/23/2010 Tuesday	February Spring Seminar "Truth In Accounting," Ethics, Employment Law, Capital Planning/Debt Issuance, The Audit Process.	Great Southern Conference Room 218 S. Glenstone Ave 8 hours CPE AGA membership included in registration fee
Mar	03/09/2010 Tuesday	Audio Conference: "Latest Trends in Occupational Fraud"	Springfield-Greene County Health Department Conference Room
Apr	04/13/2010	To Be Announced	Springfield National Airport
May	05/26/2010 Wednesday	GASB or Auditing Update Speaker to be announced	Cooper Tennis Complex Breakfast meeting—8:00-10:00 AM

Meet The Speaker

Our speaker this month is Mr. Doug Williams, a Senior Security Consultant for Modulo Security Systems. He specializes in Governance, Risk and Compliance, PCI Remediation, Social Engineering and other areas of Information Security. He has been called on by several high profile Fortune 50 companies to help resolve critical situations. He has significant experience in the credit card, financial, and banking industry as well as a unique knowledge and experience in document classification, digital asset protection, and data leakage prevention. He has been called on by several high-profile, "blue ribbon" customers to help resolve critical situations. He has authored several industry white papers on credit card fraud and prevention as well as papers on Governance, Risk and Compliance.



He also has extensive experience in business continuity and recovery, physical site security assessments, policy based management, policy assessments, policy creation, acceptable use policy creation, ISO27002, digital video surveillance. He has 17 years experience in Information Technology. During this time he has managed numerous robust environments including cross platform and cross branded Enterprises.

Congratulations!!

Congratulations to our Chapter Treasurer, Bob Wells, for passing the CPFIM exam. Bob is the Cash and Investment Manager for Springfield Public Schools. What is a CPFIM? The Certified Public Funds Investment Manager is a nationally recognized accreditation developed and offered by the Association of Public Treasurers of the United States and Canada. The knowledge gained from studying for this exam helps public institutions to minimize and expose investment risks that are often missed, implement investment strategies with reporting systems, and reduce often-overlooked negative arbitrage in bond issues.

By gaining this accreditation Bob has given his employer, and the Springfield community, additional confidence in his investment management skills. Well done, Bob! I see a CGFM exam in your future!



Scholarship Committee Minutes for November 20, 2009

Members of the Scholarship Committee met Friday, November 20, 2009 to review the Scholarship application process. Final edits should be ready for review next week with distribution planned the second week of December. The Committee plans to reach out to students in Accounting, Business Administration, or a closely related field that are committed to the accounting profession. We have raised approximately \$1,000 and plan to share that among the top scholarship applicants. The recipients of the scholarship will be our guest at our April 13th chapter meeting hosted by the airport.

If you know someone who might be interested please direct them to our website where we will have an application available for them to download. The website is www.ozarksaga.org. Special thanks to Linda Charles for making the application available on the website for the first time. If you have a contact at a local college or university and would like to make a personal contact, I can send you the application packet electronically for you to forward with a personal message. Thanks for your assistance in this worthy effort. *Nancy Weems, Deb Gillenwaters, John Everest, and Teresa Allen.*



Mark your calendar and make plans to join us in sunny Orlando, Florida for AGA's 59th Annual Professional Development Conference & Exposition— *the* premier education and networking event for government financial managers and accountability professionals.

Worth 24 CPE hours, the conference covers the latest research and information about the American Recovery Act, the constantly changing rules and standards, new management techniques, technological advances and practical tips for bringing greater efficiency to government operations. The PDC offers a comprehensive program, captivating speakers, lively discussions, top-quality education sessions, and equips you with knowledge and skills you need to be more effective leader.

While the PDC has long been respected for offering the best training in the profession, it also offers a number of networking events to help you make new contacts, exchange ideas and collaboratively work on solutions to common problems. Exhibitors are also available to demonstrate the newest products, tools and cutting-edge technology available to help your agency achieve its mission.

Registration fees are \$800 for AGA members and \$1000 for nonmembers until June 11, 2010. Register online and save \$25. Early registration saves you money and increases your chances of obtaining accommodations at the conference hotel. Don't miss the opportunity to Dream. Learn. Achieve. – Register today!

[Register Online Now](#)
[Registration Form](#) (PDF)

We encourage you to bring your families to enjoy everything the Orlando World Center Marriott has to offer. A championship golf course, a full-service spa, and a network of six pools, waterfalls, waterslides and whirlpools, and delectable dishes at world-class restaurants, fun and games at the upscale sports bar, make this hotel a one-stop-shop for relaxation and fun. Discover the magic of Orlando, with its theme parks, water attractions, and many other family destinations, along with the best golfing, night clubs and restaurants in the country.

The rate is \$108 per night (plus tax) for single and double occupancy. However, **rates are only guaranteed until June 18, 2010, or until the room block is sold out.** Reservations received after June 18, *or after the room block has been filled*, will only be made on a space-available basis, and may be subject to significantly higher rates.

To make a reservation, please call the Orlando World Center Marriott at 800.621.0638 and mention the "AGA PDC" to receive the discounted rate. You can also [reserve a room online](#).

Information about the agenda, speakers, travel discounts and tours is coming soon. Stay tuned to the website for more information...See you in Orlando!

Wave of Debt Payments Facing U.S. Government

By Edmund L. Andrews, The New York Times

WASHINGTON — The United States government is financing its more than trillion-dollar-a-year borrowing with i.o.u.'s on terms that seem too good to be true.

But that happy situation, aided by ultralow interest rates, may not last much longer.

[Treasury](#) officials now face a trifecta of headaches: a mountain of new debt, a balloon of short-term borrowings that come due in the months ahead, and interest rates that are sure to climb back to normal as soon as the [Federal Reserve](#) decides that the emergency has passed.

With the national debt now topping \$12 trillion, the White House estimates that the government's tab for servicing the debt will exceed \$700 billion a year in 2019, up from \$202 billion this year, even if annual budget deficits shrink drastically. Other forecasters say the figure could be much higher.

In concrete terms, an additional \$500 billion a year in interest expense would total more than the combined federal budgets this year for education, energy, homeland security and the wars in Iraq and Afghanistan.

The potential for rapidly escalating interest payouts is just one of the wrenching challenges facing the United States after decades of living beyond its means. The surge in borrowing over the last year or two is widely judged to have been a necessary response to the [financial crisis](#) and the deep [recession](#), and there is still a raging debate over how aggressively to bring down deficits over the next few years. But there is little doubt that the United States' long-term budget crisis is becoming too big to postpone.

Americans now have to climb out of two deep holes: as debt-loaded consumers, whose personal wealth sank along with housing and stock prices; and as taxpayers, whose government debt has almost doubled in the last two years alone, just as costs tied to benefits for retiring baby boomers are set to explode.

The competing demands could deepen political battles over the size and role of the government, the trade-offs between taxes and spending, the choices between helping older generations versus younger ones, and the bottom-line questions about who should ultimately shoulder the burden.

"The government is on teaser rates," said Robert Bixby, executive director of the Concord Coalition, a nonpartisan group that advocates lower deficits. "We're taking out a huge mortgage right now, but we won't feel the pain until later."

So far, the demand for [Treasury securities](#) from investors and other governments around the world has remained strong enough to hold down the interest rates that the United States must offer to sell them. Indeed, the government paid less interest on its debt this year than in 2008, even though it added almost \$2 trillion in debt. The government's average interest rate on new borrowing last year fell below 1 percent. For short-term i.o.u.'s like one-month Treasury bills, its average rate was only sixteen-hundredths of a percent.

The problem, many analysts say, is that record government deficits have arrived just as the long-feared explosion begins in spending on benefits under [Medicare](#) and [Social Security](#). The nation's oldest baby boomers are approaching 65, setting off what experts have warned for years will be a fiscal nightmare for the government.

[To read more](#)

Advancing Government Accountability.

OZARKS CHAPTER OF AGA		
2009-2010 Statement of Operations		
For Five Months Ended November 30, 2009		
	FY2010 Budget	FYTD 11/30/09
Revenues:	Revenues	Actual
Chapter Dues	\$ 200.00	190.00
Monthly meetings	1,600.00	410.00
Audio Conferences	200.00	125.00
Seminars:		
Fall Seminar	2,400.00	920.00
Spring Membership Seminar	3,600.00	-
Other Revenues:		
Recruiting stipend from National AGA	150.00	137.00
Charity Fundraiser	500.00	250.00
Interest income	-	43.15
Total Revenues	\$ 8,650.00	\$ 2,075.15
	Expenses	Actual
Expenses:	Expenses	FYTD 11/30/09
Monthly Meeting Expenses:	\$ 1,600.00	101.18
Audio Conference expense	200.00	95.95
Food, drinks, location & speaker expense (if applicable)		88.14
Seminar Expenses:		
Fall Seminar	100.00	40.34
Spring Membership Seminar-Expenses	500.00	-
Spring Membership Seminar-Dues	2,850.00	-
Location and speaker expenses (if applicable)		
Food, drinks, supplies, door prizes, etc.		
Community Service Expense	500.00	-
National AGA will match funds for nationally recognized charity		-
Scholarships:		
Educational (Post Secondary Ed) Scholarships	1,000.00	-
CGFM (Member) scholarships	400.00	200.00
PDC Travel Stipend-Not to exceed \$1,000 per year for CEC Members	1,000.00	-
Membership Drive Expense	200.00	128.22
Replenish speaker gifts	300.00	-
Total Expenses	\$ 8,650.00	\$ 653.83
Beginning fund balance	6,591.45	6,591.45
Ending fund balance	6,591.45	8,012.77

Regional Training Opportunities

There are other AGA Chapters offering educational opportunities in the coming months:

Mid-Missouri Chapter

December 16, 2009
 Audio Conf: 1:00 - 2:50
 Latest Trends in Occupational Fraud-2 CPE
 Chapter Meeting: 3:00 - 4:30
 Williams and Keepers, LLC
 1.5 CPE - Social: 4:30 - 8:30
Ph: 573-526-3608



Mid-Missouri Chapter

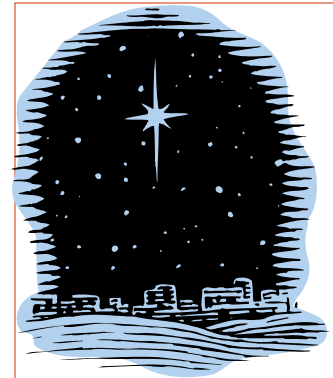
Grants Training from Management Concepts, April 7 & 8, 2010
 Contact Cathy Lucia for more information
 Ph: 573-526-3608
 Fx: 573-751-7749

Topeka Chapter:

8-hour Seminar in Lawrence, Kansas, **March 3, 2010**
 "Fraud - Identifying It, Understanding It, Eliminating It"
 For more information: www.agaks.org

Don't miss the recruitment meeting January 12! As an added incentive for the January meeting we are offering a free lunch and free CPE to any non-member brought as a guest by one of our members! Also, every member that brings a guest will receive a door prize! So invite a co-worker to see what AGA is all about.

The meeting will be held at the Midtown Carnegie Library (397 East Central in Springfield) on Tuesday January 12th at Noon. **Our speaker will be....** Lunch will be provided. The fee is \$10.00 for members for 1 hour of CPE.



*Merry Christmas and
 Happy Holidays from the
 Ozarks Chapter of AGA*

Update your Member Profile and Win

AGA is committed to ensuring that your AGA membership is as valuable as possible. Our Association represents a solid, evolving group of government accountability professionals who are striving to reach their full potential. To that end, we are approaching another renewal season and look forward to you updating your profile to ensure that we have proper contact information. By updating your profile by Dec. 31, you will be entered into a drawing to win one of three Sony Webbie Camcorders. Thank you for being a member of AGA and for your contribution to building a more diverse and inclusive financial management community.



The Ozarks Ledger is a publication of the Ozarks Chapter of The Association of Government Accountants

Deb Fraley, CPA, Editor

Deadline for articles: Two weeks prior to meeting date.

Send articles to: dfraley@springfieldmo.gov

CEC Meetings are the first Tuesday of the month.