



Greetings,

Spring is here! March was filled with good events and informative sessions for our current and future members. Our March dinner meeting was a great success! The food and service at Carolina Kitchen in Hyattsville provided the perfect setting for Mr. Lenny Moore, Controller, Department of Finance for Montgomery County Government, to update our members and guests on the challenges associated with preparing timely financial statements. I thank Mr. Moore for his informative presentation.

On March 26, our Young Professional and Membership chairs and I visited a Government Accounting class at the University of Maryland. During the visit, we provided a presentation on the benefits of membership in AGA and shared with the students our experiences in the government financial management field. Professor Gary Bulmash was very appreciative of our presentation and noted that several of his students were impressed by how much passion we showed for our work. We are hopeful that our visit resonated with the students and will translate into some new AGA members.

This month is jammed pack with even more exciting events. Please join us for our dinner meeting on Wednesday, April 10 from 6-8 pm at the Silver Spring Civic Building at Veterans Plaza Spring Room (1 Veterans Place Silver Spring, MD 20910). Justin Marsico, US Department of the Treasury, will give a presentation. You will earn 1 CPE for attending. To register, visit our website at [www.marylandaga.com](http://www.marylandaga.com).

Seeking the perfect opportunity to network with colleagues and friends? Look no further. On Thursday, April 11, the Membership Committee will host a Happy Hour from 4- 7pm at The Society Restaurant & Lounge (8229 Georgia Avenue, Silver Spring, MD 20910; accessible via the red line's Silver Spring Metro station). There is no charge for this event and there will be light fare and drinks available. We encourage you to invite your colleagues and friends who are not current members for an opportunity to learn more about our chapter and meet other professionals. RSVP on our website.

In collaboration with the City of Greenbelt Department of Public Works, our chapter will participate as volunteers for the annual clean-up in recognition of Earth Day. This event is scheduled for April 13, 2019 from 10 am - 1 pm. This event is family-friendly, and students are welcome to bring community service forms. Learn more and register by visiting our website.

On April 17, I hope to see you at our Annual Spring Workshop. The workshop will be held at the KPMG LLP, in Washington, DC. We have a fantastic program lined up that includes the following topics: GAO Update; OMB Update; From Idea to GAAP: How FASAB Established Guidance; Program Integrity: Beyond Fraud, Waste and Abuse to Mission Performance; Leadership and Communication Styles for Diverse Personality Types; Update on Data Transparency Initiative; and several other hot topics in the field. Many thanks to Carol Boothe, Nicholas Garrard, and Maggie Huang, our Education Directors, who have been working very hard to put on a wonderful workshop. I'm looking forward to attending. Please register to attend on our website.

We're closing out the month of April with one of our most anticipated events of the year.... Our Annual Crab Feast! Please join us as we recognize our Corporate Sponsors on Tuesday, April 30 at The Bethesda Crab House. Register on our website today as space is limited. Registration ends Thursday, April 25.

It's important to me that this chapter meets all your needs. If you have comments to share or would like to learn more about how to get involved, please don't hesitate to contact me at [president@marylandaga.com](mailto:president@marylandaga.com). Also, Freda Jackson, our president-elect is starting to put together the board roster for the 2019-2020 program year. Please let me know if you are interested in participating.

Thanks,  
Erica N. Williams, Chapter President

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## Chapter News

Welcome to the April edition of the Montgomery/Prince George George's County Chapter newsletter for the 2018—2019 program year. If you are new to the Chapter or it's been a while since you've looked through the newsletter, check out the following sections:

- The Member Benefits section, which includes a listing of the discounts, sponsored events, scholarships, and free or discounted CPE that is available to you as AGA and MPGC Chapter members.
- Expansion of the Technical Updates Corner, which includes summaries of recent FASAB, FASB, GASB, GAO, and OMB Updates.
- The Chapter Calendar and the National Events sections include listings of both the current and next month's events to give you more advance notice of upcoming events.
- Board Meeting Minutes and Chapter Financial Statements will be added when available to make Chapter and Board activities more transparent.
- Expanded social media— please visit us on Facebook @[AGA Montgomery/Prince George's County Chapter](#).

Also, we welcome your feedback! If there are any features or content that you would like to see in the newsletter, please contact me at [newsletter@marylandaga.com](mailto:newsletter@marylandaga.com).

- Michelle Merritt, Newsletter Editor

### Chapter Event Retrospective—March Events



Top left and top right— the AGA Tri-Chapter Networking Event following the February 27-28 National Leadership Training was a great opportunity for the MPGC, NoVA, and DC Chapters to mingle after the event.



Lower left and lower right—Our monthly dinner meeting was held on March 13th at Carolina Kitchen in Hyattsville and featured Lenny Moore, Comptroller, Montgomery County, as guest speaker,

## Upcoming Chapter Events

### April 10| **April Dinner Meeting (1 CPE)**

**Time:** 6:00—8:00 PM

**Presentation:** Justin Marsico, U.S. Department of the Treasury

**Location:** Silver Spring Civic Building at Veteran's Plaza—Spring Room, 1 Veteran's Place, Silver Spring, MD 20910

**Registration:** <https://marylandaga.123signup.com/event/registration/hkxxj>

### April 10| **Free Webinar (2 CPEs)**

**Time:** 2:00—3:50 PM

**Topic:** "Ethics"

**Location:** CliftonLarsonAllen, 6406 Ivy Lane, Suite 200, Greenbelt, MD 20070

**Registration:** Please contact Doris Parker at [Doris.Parker@claconnect.com](mailto:Doris.Parker@claconnect.com) or (301)931-2050

### April 11| **Membership Happy Hour**

Please join AGA Montgomery and Prince George's County Chapter Membership Happy Hour. There is no charge for this event and there will be light fare and drinks available. This is a great opportunity to network with colleagues and friends. We encourage you to invite your colleagues and friends who are not current members for an opportunity to learn more about the chapter and meet other professionals.

**Time:** 4:00—7:00 PM

**Location:** The Society Restaurant and Lounge, 8229 Georgia Avenue, Silver Spring, MD 20910 (accessible via the Red Line Silver Spring Metro station)

**Registration:** RSVP to Leann Murphy, [membership@marylandaga.com](mailto:membership@marylandaga.com)

### April 13| **Earth Day Clean Up Volunteer Event**



In collaboration with the City of Greenbelt Department of Public Works, AGA Montgomery and Prince George's County Chapter will participate as volunteers for the annual clean-up in recognition of Earth Day. Volunteers are reminded to wear comfortable clothing and closed-toe shoes. This event is family-friendly and students are welcome to bring community service forms.

**Time:** 10:00 AM—1:00 PM

**Location:** 6000 Greenbelt Rd., Greenbelt, MD 20770 (Volunteers should park their cars behind Beltway Plaza, by the Shell Gas Station on Cherrywood Ln.)

**Registration:** <https://www.agacgfm.org/Chapters/MontgomeryPrinceGeorges/Training-Events/Dinner-Meetings.aspx>

### April 17| **Spring Workshop (up to 8 CPEs)—see p. 4**

**Location:** KPMG LLC, 1801 K Street NW, Washington, DC

**Topics:** GAO Update, OMB Update, From Idea to GAAP: How FASAB Establishes Guidance, **and more**

**Registration:** <https://www.agacgfm.org/Chapters/MontgomeryPrinceGeorges/Training-Events/Event-Calendar.aspx>

### April 24| **Free Webinar (2 CPEs)**

**Time:** 2:00—3:50 PM

**Topic:** "DATA Act"

**Location:** CliftonLarsonAllen, 6406 Ivy Lane, Suite 200, Greenbelt, MD 20070

**Registration:** Please contact Doris Parker at [Doris.Parker@claconnect.com](mailto:Doris.Parker@claconnect.com) or (301)931-2050

### April 30| **Annual Crab Fest—see p. 5**

**Time:** 5:30 PM

**Location:** The Bethesda Crab House, 4958 Bethesda Ave., Bethesda, MD 20814

**Cost:** \$30 for AGA Members & Corporate Sponsors, \$40 for Non-members

**Registration:** <https://www.123signup.com/register?id=rzqjz>

April 2019						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	1	2	3	4



# AGA MPGC Spring Workshop



**Date:** Thursday, April 26

**Time:** 8:00AM—5:00PM

**Location:** KPMG LLP

1801 K Street, NW, Washington, DC  
20006

**Conference Facilities—Mezzanine  
Level, Rooms 1006-1008**

## What to expect?

An outstanding program is planned with dynamic speakers from Professional Service Firms, Federal Government, Educational Institutions, and Regulators who will present new ideas in informative sessions, offering unparalleled opportunities to network.

Workshop participants can earn up to 8 CPE credits in Governmental Accounting, Information Technology, Business Management & Organization, Management Services, and Personal Development.

**Advance Preparation:** None

**Program Level:** Overview

**Prerequisites:** None

**Who Should Attend:** CPAs, CGFMs, Auditors, Accountants, Senior-Level Managers, and Executives

**For more details, go to:** <https://www.agacgfm.org/Chapters/MontgomeryPrinceGeorges/Training-Events/Event-Calendar.aspx>

## Learning Objectives:

Participants will learn new management techniques and practical tips to increase efficiency in government financial operations.

## Discussion Topics:

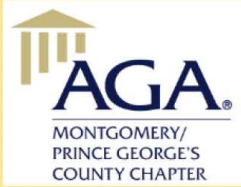
- GAO Update
- OMB Update
- From Idea to GAAP: How FASAB Establishes Guidance
- “Program Integrity: Beyond Fraud, Waste and Abuse to Mission Performance.”
- Leadership and Communication Styles for Diverse Personality Types: “Can’t We All Just Get Along?”
- Update on Data Transparency Initiative
- How Intelligent Automation is transforming the Finance and Audit Space
- Data Analytics - Financial and IT Perspectives

## Pricing

- AGA Members (*Government Employees, Faculty, and Retirees*) \$90
- AGA Members (*Employees of Firms and Companies*) \$100
- Non-AGA Members \$130
- Full Time Students \$35

**Breakfast, lunch, and refreshments will be provided.**

## MPGC Sponsorship Crab Feast



**It's time for our World Famous Crab Feast...  
...the Annual Corporate Sponsorship Social Event!**

**The Sponsorship Committee of the AGA Montgomery/PG Chapter will be hosting our Annual Crab Feast in recognition of our Corporate Sponsors**

**Where: The Bethesda Crab House  
4958 Bethesda Avenue  
Bethesda, Maryland 20814**

**When: Tuesday, April 30, 2019**

**Time: 5:30pm**

**Cost: \$30 for AGA Members & Corporate Sponsors and \$40 for Non-AGA Members**

Registration ends Thursday, April 25, 2019

The event provides 3 Seafood Entrée Options (below) along with Cole Slaw or Corn on the Cob and various seafood appetizers –

- 1) "All you can Eat" Crabs
- 2) Jumbo Lump Crab Cake Platter
- 3) Snow Crab Legs (2 pounds)

**New! The event provides 2 seafood alternatives –**

- 1) Fried Chicken & Waffles
- 2) Seasonal Vegetable Plate

**Please come out and support the Montgomery/Prince George's County AGA Chapter!**

**Register at: <https://www.agacgfm.org/Chapters/MontgomeryPrinceGeorges/Training-Events/Networking.aspx>**



On behalf of the Sponsorship Committee and the Montgomery/Prince George's County AGA Chapter, we would like to thank all of our Corporate Sponsors for their continued support. Your support is valuable to the community, careers, and professional development of government and private sector professionals working in the federal, state, and local government industry, as well as the related academia.

**This Event is open to our AGA Sponsors, AGA Members, and Non-Members**

**Thanks to our Corporate Sponsors... CliftonLarsonAllen, Cotton & Company, Allmond & Company, Becker Professional Education, KPMG, Kearney & Company and RMA Associates**

**Note:** The seafood alternatives will be provided by an outside venue.



Certified Government Financial Manager® (CGFM®) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

The CGFM certification can help you to:

- Increase and showcase your knowledge
- Distinguish yourself
- Enhance your marketability
- Advance your career

To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements:

[Ethics](#) — read and agree to abide by AGA's Code of Ethics

[Education](#) — have a bachelor's degree from an accredited college or university

[Examinations](#) — pass three comprehensive CGFM examinations

[Experience](#) — have at least two years of professional-level experience in government financial management

Details on the program are available here: - <https://www.agacgfm.org/CGFM-Certification/CGFM-Benefits.aspx>

Questions about CGFM? Contact: [agacgfm@agacgfm.org](mailto:agacgfm@agacgfm.org)

### **Not yet a CGFM or do you know someone who wants to earn their CGFM?**

**CGFM Examination:** Applicants must take and pass three comprehensive examinations to become a CGFM:

- **Course 1:** Governmental Environment
- **Course 2:** Governmental Accounting, Financial Reporting and Budgeting
- **Course 3:** Governmental Financial Management and Control

Visit the [AGA National CGFM website](https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx) at <https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx> for more details.

If you are considering taking the CGFM exams in 2018, why not sign up for **AGA's Intensive Review Course with CGFM examinations included** — it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The Intensive Review Course (IRC), offering up to 18 CPEs, will be held in [Arlington, VA on April 1-2](#) (see p. 9). The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows:

- \$350 for AGA members (reflects a \$25 celebration discount to mark the CGFM program's 25th Anniversary in 2019),
- \$400 for non-members (reflects the \$25 celebration discount)

**SPECIAL BONUS:** The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings!

Consider reaching out to colleagues who are not members but might be interested in certification.

### **Announcements:**

**The Montgomery/Prince George's County Chapter would like to congratulate [Mr. Jarvis J. Jackson, Jr.](#) and [Ms. Lauren Peck](#) for earning their CGFMs in January!**



## Membership

Membership in AGA has many [benefits](#), including education and networking opportunities, awards and scholarship programs, discounts for training, exclusive CPE opportunities, and access to our [resources](#), some of which are offered at no charge or at a discounted rate for members. Members join a local [chapter](#), through which they gain additional networking, leadership and education experiences.

### Membership Benefits—Local Chapters:

- **FREE\* AGA Webinars**—up to 2 CPEs for participation in each sponsored presentation.
- **Monthly Luncheons or Dinner Meetings**—earn 1 CPE for attending
- **Workshops** featuring relevant and timely topics such as Cybersecurity, FASAB Updates, Internal Control Requirements, and Ethics.
- **Networking Opportunities and Member gatherings** such as happy hours and sporting events.

### Membership Benefits—AGA National:

- **Community**—Networking through 100 AGA Chapters, Member and Vendor Directories, Leadership and Volunteer Opportunities, Awards and Scholarships
- **Professional Development, Training, and Career Resources**—complimentary webinars, discounted online CPE courses, member rates for national training events, discounted CGFM renewal fees, group training courses, Online Job Bank.
- **Research and Publications**—subscription to the *Journal of Government Financial Management*, the *Topics* bi-weekly newsletter, and Research and Executive Reports.
- **Free Tools**, including tips to Prevent Fraud, Reduce Improper Payments, Improve Outcomes, Mitigate Risk, and Enhance Collaboration.
- **Participation in Good Government Initiatives**—Input to standards-setting bodies, intergovernmental partnerships, and the Citizen-Centric Reporting (CCR) program.



### Unlimited Online CPE Courses from Becker Professional Education

Becker Professional Education, one of our chapter's esteemed corporate sponsors, and our chapter have joined forces to offer you an incredible new member benefit - discounts on online Continuing Professional Education (CPE) courses.

Becker Professional Education offers a wide variety of CPE courses, including courses that qualify for your CGFM or CPA CPE requirements. The cost for an On Demand subscription is \$299 per year for unlimited CPE courses. **Use Promo Code AGACPE100 to receive 10% off your total.**

A catalog of the courses available through Becker Professional Education can be found at <http://www.becker.com/cpe/courses/course-catalog>.

To view of sample demonstration of the online courses that Becker Professional Education has to offer, please visit <http://www.becker.com/accounting/cpe/courses/preview-a-course.cfm>.

## New Members

### The MPGC Chapter would like to welcome the following new members:

Mr. Guo K. Chen

Mr. Michael N. Cho

Ms. Tiffany Dilworth

Mrs. Bridgette Hicks

Mr. John D. Porcelli, CGFM

Mrs. Crystal Quinzani

Miss Jacqueline Siem

Mrs. Ramona T. Thomas

Dual Chapter Members: Mr. Ralph F. Ferguson (Washington, DC and MPGC Chapters)

Mr. Paterne A.C.K. Koukpresso (Washington, DC and MPGC Chapters)

## Awards and Recognition

**Award Season is underway! Nominate an individual or chapter for one of AGA's Awards of Distinction by March 31. Winners will be recognized at the 2019 PDT Conference in New Orleans, LA in July. For more information regarding awards, go to:**

**<https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx>**

### Awards

AGA honors members for service both to the association and to the government financial management profession. We bestow awards based on peer nomination to those who have exemplified principles of leadership, transparency and financial stewardship.

### Scholarships

AGA grants scholarships to undergraduate and graduate students pursuing finance careers in an effort to grow the government financial management community and support current and future practitioners from the beginning of their careers.

### Nominations

AGA offers a variety of leadership positions at the chapter, regional and national levels. Learn more about our leadership structure and how you can get involved.

### Recognition

AGA celebrates the commitment and determination shown by members reaching several **membership milestones**. Lifetime Membership is conferred to individuals who have remained paid members for at least 40 consecutive years. The commitment and determination shown by these individuals has made AGA the strong, vital organization it is today. As a token of their achievement, each of these individuals was presented with a Lifetime Member certificate. As Lifetime Members, these individuals no longer pay AGA membership or chapter dues.

**Go to <https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx> to learn more about the individual programs.**

## Submit an Article to the AGA Journal

The *Journal* team seeks original content to add to and create conversation about important topics in government financial management. To submit, email [journal@agacgfm.org](mailto:journal@agacgfm.org).

**Process:** AGA's Journal Editorial Board chooses themes for issues that it believes the government financial management community will find compelling, relevant and timely. However, we solicit and accept high-quality, thoughtful articles on a wide range of government financial management topics and October publish articles that do not relate directly to the themes. The Journal will accept material that provides practical insights into any aspect of government financial management. Authors are encouraged to submit articles for review. The Journal Editorial Board is particularly interested in articles from practitioners.

### Deadlines:

- **Fall 2019:** June 1—A Winning Workforce
- **Winter 2019-2020:** September 1—To be determined
- **Spring 2020:** December 1—Emerging Financial Management Practices
- **Summer 2020:** March 1—Leaning in on Technology

To be eligible for consideration, submitted material must be:

- no more than 2,500 words;
- original work that has not been previously published; submitted to the editor at [journal@agacgfm.org](mailto:journal@agacgfm.org);
- using endnote rather than footnote format;
- accompanied by a 50-word (or fewer) abstract and concise author biographies;
- accompanied (when applicable) by no more than four charts or graphs, which should be submitted as raw data; and
- accompanied (when applicable) by concise sidebars.



## AGA National Events and Updates

### CGFM Intensive Review Course (up to 18 CPEs)



**April 1—2**  
**Arlington, VA**

AGA's Intensive Review Course (IRC) with CGFM examinations *included* is a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM!

**What is the IRC?** It is a special, limited enrollment opportunity for individuals who have already been studying for the CGFM examinations and want extra reinforcement of the material. It is a review of the main topics covered on the CGFM examinations, led by a knowledgeable instructor.

The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows: \$350 for AGA members; \$400 for non-members. The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings!

For more information, go to: <https://www.agacgfm.org/CGFM>

### 2019 ERM Workshop (up to 5 CPEs)



**April 11**  
**Washington, DC**

The purpose of the workshop is to provide participants with practical insight and tools to help to continue to build out Enterprise Risk Management (ERM) and to use ERM to drive real and sustainable organizational value. The workshop will include presentations as well as facilitated table group work, where we move from academic discussions to "how to" explanations and examples. The small, facilitated groups will enhance opportunities for both hands-on work and Q&A.

**Cost: \$125** for government employees; private sector through sponsorship only. For more information, go to: <https://www.agacgfm.org>

### CFO/CIO Summit (up to 4 CPEs)



**May 7**  
**Washington, DC**

Join AGA and AFFIRM in Washington for this free\* educational event and listen to an insightful dialogue on the intersection of policies and management issues that impact CFOs and CIOs and how they are working together to improve efficiency and transparency, reduce risk and strengthen their workforce. \*Free registration for individuals who work for government. Private-sector participation is available via sponsorship. Are you a small business? [Contact AGA](#) for special sponsorship pricing. For more information, go to: <https://www.agacgfm.org/CFOCIO/Home.aspx>

### Professional Development Training (up to 24 CPEs)



**July 21—24**  
**New Orleans, LA or virtual attendance**

Attend the AGA's premier training and networking event. This event features top-notch speakers from federal, state, and local governments; academia; and the private sectors who will share their findings and provide educational experiences to augment your knowledge and enhance your skills. Network and connect with industry experts and financial management colleagues and exchange ideas to bring back to your organization.

Cost: AGA member by June 21 (early-bird registration): \$875 online/\$900 email & mail

Non-Member by June 21 (early-bird): \$1,075 online/\$1,100 email & mail. For more information, go to [www.agacgfm.org](http://www.agacgfm.org).

### AGA Webinars—April/May—see registration details on p. 3

**April 10**—2:00-3:50 p.m.—*Ethics*—2 CPEs

**April 24**—2:00-3:50 p.m.—*DATA Act*—2 CPEs

**May 15**—2:00-3:50 p.m.—*Fraud/Data Analytics*—2 CPEs

## Technical Updates Corner—FASAB and GASB

### Federal Accounting Standards Advisory Board (FASAB)

#### March 15, 2019—FASAB Issues Interpretation of Federal Financial Accounting Standards 8: An Interpretation of Statement of Federal Financial Accounting Standards 56, *Classified Activities*

The objective of SFFAS 56 is to balance the need for financial reports to be publicly available with the need to prevent the disclosure of classified national security information or activities in publicly issued General Purpose Federal Financial Reports (GPFRRs). SFFAS 56 allows financial presentation and disclosure to accommodate user needs in a manner that does not impede national security. SFFAS 56 permits modifications that do not affect net results of operations or net position. In addition, SFFAS 56 allows a component reporting entity to be excluded from one reporting entity and consolidated into another reporting entity, and the effect of the modification may change the net results of operations and/or net position.

Interpretation 8 provides a decision chart illustrating the Board's intended implementation of the Interpretation. The Interpretation does not relieve reporting entities from their requirements and responsibilities to comply with other accounting standards in the appropriate classified environment as it relates to non-public records and reports. This illustration is non authoritative and depicts the process described in the Interpretation. The Interpretation 8 decision chart is available at <https://fasab.gov/projects/active-projects/classified-activities/>.

### Office of Management and Budget (OMB)

#### February 4, 2019—Administration Issues Annual Intellectual Property Report

The U.S. Intellectual Property Enforcement Coordinator (IPEC), Vishal Amin, issued the Administration's 2018 Annual Intellectual Property Report. The report lays out the Administration's four-part strategy to promote strong intellectual property protection and policy efforts, both domestically and abroad.

To learn more about the report, visit <https://www.whitehouse.gov/omb/office-u-s-intellectual-property->

### Governmental Accounting Standards Board (GASB)

#### January 3, 2019—GASB Issues Proposed Implementation Guide on Fiduciary Activities

The Governmental Accounting Standards Board (GASB) has issued a proposed Implementation Guide that contains questions and answers about the GASB's new standards on accounting and financial reporting for fiduciary activities.

The Exposure Draft, *Implementation Guidance Update—2019*, provides guidance that clarifies, explains, or elaborates on the requirements of Statement No. 84, Fiduciary Activities. GASB Implementation Guides are intended to clarify, explain, or elaborate on the requirements of Board pronouncements.

For more information, go to: <https://gasb.org/jsp/GASB/Page/GASBLandingPage&cid=1175804799029>

#### February 28, 2019—GASB Issues Proposed Implementation Guide on Leases

The Governmental Accounting Standards Board (GASB) has issued a proposed Implementation Guide that contains questions and answers about the GASB's new standards on accounting and financial reporting for leases.

The Exposure Draft proposes answers to questions about GASB Statement No. 87, Leases. GASB Implementation Guides are intended to clarify, explain, or elaborate on the requirements of Board Statements.

This Exposure Draft of a proposed Implementation Guide, *Leases*, is available for download at no charge on the GASB website, [www.gasb.org](http://www.gasb.org). Stakeholders are encouraged to review and provide comments by **April 30, 2019**.

# MPGC Chapter Board Meeting Minutes

## WELCOME AND OPENING REMARKS

- The meeting was called to order at 12:02 p.m. on 03/13/19 by President Erica Williams.
- Erica welcomed everyone to the meeting and turned the call over to Mat Wenzel, Secretary, to perform the roll call.
- Erica then reminded the board of the March dinner meeting tonight.
- Erica informed the board of the community service coming up on April 13<sup>th</sup> at Beltway Plaza in Prince George's county to do a joint clean up. Registration for the event is currently open.
- Erica congratulated Mat Wenzel on being voted president elect during the 2019-2020 year.
- Erica made a motion to approve the January minutes. Janaya moved to approve and Troy seconded. All were in favor of approval and the minutes were officially approved.
- Erica made a motion to approve the February minutes. Janaya moved to approve and Freda seconded. All were in favor of the approval and the minutes were officially approved.

## PRESENTATION OF BUDGET/WORK PLANS:

- Treasurer** – Alex informed the board that there was \$35,186 in the account and approximately \$900 in outstanding payments.
- Alex mentioned that she is looking for someone to do a review of the financials. We are considering using Allmond and Company who had done it in the past.
  - Alex asked Erica to pay for the dinner tonight since she won't be there.
- Accountability** – Brett informed the board that two teams have submitted (Morgan State and Bowie State) for the CCR scholarship. The deadline for submission is March 31.
- Awards** – Janaya informed the board that the awards committee has been accepting nominations for awards, but only received 3 responses so far. She asked the board if the awards are only for non-board members or if it also included board members.
- Janaya will send another email to ask for responses and will pass around flyers this evening.
  - Janaya informed the board that the Padfolio option will be made for the awards this year.
- Certifications** – Erica reminded everyone of Wilson's email with regard to CGFM month.
- Community Service** – As mentioned in the opening remarks, Erica reminded of the Beltway Plaza event on April 13<sup>th</sup>.
- Young Professionals** – Erica informed the board of the upcoming class visit on Tuesday, March 26<sup>th</sup> to visit the Government Accounting class at the University of Maryland to let them know about the student membership option and the scholarship program.
- Erica also informed the board that there is a local government internship opportunity that would be communicated to the class.
- Education**—Carol informed the board that the workshop is set for April 17<sup>th</sup>. She is currently waiting to hear back on the speaker.
- Historian** – Erica reminded the board to send any photos from the dinner meeting to Jeff.
- Meetings** – No updates to report
- Membership** – No updates to report
- Newsletter** – March issue was published; April issue is in process.
- Programs** – No updates to report
- Recognition** – Jillian has asked to make sure people update their various sections for recognition.
- Social Media** – No updates to report
- Sponsorship** – Mat informed the board that the crab feast is April 30<sup>th</sup>. Due to the increased costs of the event, costs will increase by \$5 for members and nonmembers. There will also be options for chicken or vegetable.
- Erica asked about bringing information for next year sponsorship to this dinner.
- Special Projects** – Erica mentioned that the goal is to get the bylaws project completed by the end of the program year.
- Webmaster** – Denise mentioned cost of \$45 for a year and \$80 for two years to keep the AGA email addresses.
- Alex and Erica suggested renewing and using the biggest discount item.
- Regional Vice President** – No updates to report

## CLOSING COMMENTS

Erica closed the meeting at 12:38 pm.

# MPGC Chapter Financial Statements

The MPGC Chapters financial statements are available on the Chapter website at <https://www.agacgfm.org/Chapters/MontgomeryPrinceGeorges/Our-Chapter/Chapter-Financial-Statements.aspx>



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