

# THE COMMUNIQUE

### January 2018

<ul> <li>Time: 5:00—7:00 PM</li> <li>Location: Lucky Strike, 7101 Democracy Blvd, Bethesd Cost: FREE—includes 2 hours of bowling, food, and fun RSVP: e-mail <u>earlycareers@marylandaga.com</u> no later to December 29, 2017</li> <li>nuary 10  January Dinner Meeting (1 CPE)</li> <li>Presentation by: TBD</li> <li>Time: 6:30—8:30 PM, Reception 6:00—6:30PM</li> <li>Location: Lebanese Taverna, 7141 Arlington Rd, Bet Registration: https://www.agacgfm.org/Chapters/</li> <li>MontgomeryPrinceGeorges/Training-Events/Dinner-Meetings.aspx</li> <li>bruary 07  AGA Webinar (2 CPEs)</li> <li>Sponsored by: CliftonLarsonAllen</li> <li>Topic: "Grants Management"</li> <li>Time: 6:30—8:30 PM, Reception 6:00—6:30PM</li> <li>Location: CliftonLarsonAllen, 11710 Beltsville Dr., Suit MD 20705</li> <li>Registration: RSVP to Katrina Lynch at (301) 931-2050</li> </ul>				ι	J <b>pc</b>	от	ing	Ch	
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# **Chapter News**

Welcome to the January edition of the Montgomery/Prince George George's County Chapter newsletter for the 2017—2018 program year. If you are new to the Chapter or it's been a while since you've looked through the newsletter, we will be including this year:

- A Member Benefits section, which includes a listing of the discounts, sponsored events, scholarships, and free or discounted CPE that is available to you as AGA and MPGC Chapter members.
- Expansion of the Technical Updates Corner, which includes summaries of recent FASAB, FASB, GASB, GAO, and OMB Updates.
- The Chapter Calendar and the National Events sections include listings of both the current and next month's events to give you more advance notice of upcoming events.
- Board Meeting Minutes have been added each month and Chapter Financial Statements will be added when available to make Chapter and Board activities more transparent.

Expanded social media— please visit us on Facebook @<u>AGA Montgomery/Prince George's County</u> <u>Chapter.</u>

Also, we welcome your feedback! If there are any features or content that you would like to see in the newsletter, please contact me at <u>newsletter@marylandaga.com</u>.

- Michelle Merritt, Newsletter Editor





January 09, 2018 Lucky Strike, Bethesda

Please join us for our **Young Professionals Bowling Event** at Lucky Strike in Bethesda, MD on Tuesday, January 9, 2018 from 5 – 7 pm. This event is a **FREE** event sponsored by the Young Professionals (formerly Early Careers) committee of the Montgomery/Prince George's County Chapter of the AGA. Participants will receive two hours of bowling and will enjoy food and fun with colleagues!

Please RSVP to Dhiren Patel **Email:** earlycareers@marylandaga.com

# **Chapter Event Retrospective**

The Montgomery/Prince Georges County Chapter Winter Workshop was held on December 13th and was a great success this year, featuring a diverse group of presenters and topics.









### CGFM

Certified Government Financial Manager<sup>®</sup> (CGFM<sup>®</sup>) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

The CGFM certification can help you to:

- Increase and showcase your knowledge
- Distinguish yourself
- Enhance your marketability
- Advance your career

To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements:

Ethics — read and agree to abide by AGA's Code of Ethics

Education — have a bachelor's degree from an accredited college or university

Examinations — pass three comprehensive CGFM examinations

Experience — have at least two years of professional-level experience in government financial management

Details on the program are available here: - https://www.agacgfm.org/CGFM-Certification/CGFM-Benefits.aspx Questions about CGFM? Contact: agacgfm@agacgfm.org

### Not yet a CGFM or do you know someone who wants to earn their CGFM?

**CGFM Examination:** Applicants must take and pass three comprehensive examinations to become a CGFM:

- Course 1: Governmental Environment
- Course 2: Governmental Accounting, Financial Reporting and Budgeting
- Course 3: Governmental Financial Management and Control

Visit the AGA National CGFM website at https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx for more details.

If you are considering taking the CGFM exams in 2018, why not sign up for AGA's Intensive Review Course with CGFM examinations *included* – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The Intensive Review Course (IRC), offering up to 18 CPEs, will be held in <u>Alexandria, VA on April 26-27, 2018 (see p. 8)</u>. The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows:

- \$375 for AGA members,
- \$425 for non-members

SPECIAL BONUS: The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings!

Consider reaching out to colleagues who are not members but might be interested in certification.

### Membership

Membership in AGA has many <u>benefits</u>, including education and networking opportunities, awards and scholarship programs, discounts for training, exclusive CPE opportunities, and access to our <u>resources</u>, some of which are offered at no charge or at a discounted rate for members. Members join a local <u>chapter</u>, through which they gain additional networking, leadership and education experiences.

### Membership Benefits—Local Chapters:

- FREE\* AGA Webinars—up to 2 CPEs for participation in each sponsored presentation.
- Monthly Dinner Meetings—earn 1 CPE for attending
- **Workshops** featuring relevant and timely topics such as Cyber Security, FASAB Updates, Internal Control Requirements, and Ethics.
- Networking Opportunities and Member gatherings such as happy hours and sporting events.

### Membership Benefits—AGA National:

- **Community**—Networking through 100 AGA Chapters, Member and Vendor Directories, Leadership and Volunteer Opportunities, Awards and Scholarships
- **Professional Development, Training, and Career Resources**—complimentary webinars, discounted online CPE courses, member rates for national training events, discounted CGFM renewal fees, group training courses, Online Job Bank.
- **Research and Publications**—subscription to the *Journal of Government Financial Management* and the Topics weekly newsletter, Research and Executive Reports.
- **Free Tools**, including tips to Prevent Fraud, Reduce Improper Payments, Improve Outcomes, Mitigate Risk, and Enhance Collaboration.
- **Participation in Good Government Initiatives**—Input to standards-setting bodies, intergovernmental partnerships, and the Citizen-Centric Reporting (CCR) program.



### **Unlimited Online CPE Courses from Becker Professional Education**

Becker Professional Education, one of our chapter's esteemed corporate sponsors, and our chapter have joined forces to offer you an incredible new member benefit - discounts on online Continuing Professional Education (CPE) courses.

Becker Professional Education offers a wide variety of CPE courses, including courses that qualify for your CGFM or CPA CPE requirements. The cost for an On Demand subscription is \$299 per year for unlimited CPE courses. **Use Promo Code AGACPE100 to receive 10% off your total.** 

A catalog of the courses available through Becker Professional Education can be found at <u>http://www.becker.com/cpe/</u> <u>courses/course-catalog</u>.

To view of sample demonstration of the online courses that Becker Professional Education has to offer, please visit <u>http://www.becker.com/accounting/cpe/courses/preview-a-course.cfm</u>.

### New Members

We would like to welcome the following new members to our Chapter:

### Mr. Tyler MJ Austin

**Ms. Alexis R. Flowers** 

Mr. Rudy Kamadinata

Mr. Zaka M. Kuawogai

### Awards and Recognition

Award Season is underway! Nominate an individual or chapter for one of AGA's Awards of Distinction by March 31. Winners will be recognized at the 2018 PDT Conference in Orlando, FL in July. For more information regarding awards, go to: https://www.agacgfm.org/Membership/Connect/Awards-Recognition/National-Leadership-Awards-and-AGA-National-Awards.aspx?utm\_source=Informz&utm\_medium=Email&utm\_campaign=AGA+Communications& zs=HEKCc1& zl=oXbM3

#### Awards

AGA honors members for service both to the association and to the government financial management profession. We bestow awards based on peer nomination to those who have exemplified principles of leadership, transparency and financial stewardship.

#### Scholarships

AGA grants scholarships to undergraduate and graduate students pursuing finance careers in an effort to grow the government financial management community and support current and future practitioners from the beginning of their careers.

#### Nominations

AGA offers a variety of leadership positions at the chapter, regional and national levels. Learn more about our leadership structure and how you can get involved.

#### Recognition

AGA celebrates the commitment and determination shown by members reaching several **membership milestones**. Lifetime Membership is conferred to individuals who have remained paid members for at least 40 consecutive years. The commitment and determination shown by these individuals has made AGA the strong, vital organization it is today. As a token of their achievement, each of these individuals was presented with a Lifetime Member certificate. As Lifetime Members, these individuals no longer pay AGA membership or chapter dues.

Go to https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx to learn more about the individual programs.

### Submit an Article to the AGA Journal

#### The *Journal* team seeks original content to add to and create conversation about important topics in government financial management. To submit, email journal@agacgfm.org.

**Process:** AGA's Journal Editorial Board chooses themes for issues that it believes the government financial management community will find compelling, relevant and timely. However, we solicit and accept high-quality, thoughtful articles on a wide range of government financial management topics and October publish articles that do not relate directly to the themes. The Journal will accept material that provides practical insights into any aspect of government financial management. Authors are encouraged to submit articles for review. The Journal Editorial Board is particularly interested in articles from practitioners.

#### Writing Deadlines:

- **Summer 2018:** March 1—Building the Profession
- Fall 2018: June 1—Restoring Trust in Government
- Winter 2018: September 1—Technology Threats, Trends & Tools
- **Spring 2019:** December 1—To be determined

#### To be eligible for consideration, submitted material must be:

- no more than 2,500 words;
- original work that has not been previously published; submitted to the editor at <u>journal@agacgfm.org</u>;
- using endnote rather than footnote format;
- accompanied by a 50-word (or fewer) abstract and concise author biographies;
- accompanied (when applicable) by no more than four charts or graphs, which should be submitted as raw data; and
- accompanied (when applicable) by concise sidebars.

If you have any questions about the *Journal*, please contact <u>journal@agacgfm.org</u>.

# AGA National Events and Updates

### Financial Systems Summit (up to 6 CPEs)



### 📕 January 17, 2018

Walter E. Washington Convention Center, 801 Mt. Vernon Pl. NW, Washington, DC

The Financial Systems Summit (FSS) unites federal financial managers and private-sector executives to discuss

the near-term and future prospects of federal financial management systems in a budget-constrained environment. The summit will provide new insights into the burgeoning federal financial systems modernization strategy over the coming decade — and beyond.

Register at: .https://www.agacgfm.org/Training-and-Events/Event-Registration.aspx?ID=284

# National Leadership Training (up to 14 CPEs)



February 27-28 Ronald Reagan Building and International Trade Center, 1300 Pennsylvania Ave. NW, Washington, DC

NLT provides cutting-edge information from highly respected and distinguished industry leaders, as well as an unparalleled program in two formats: in-person and virtual. Both formats offer the opportunity to earn up to 14 CPEs.

Register at: https://www.agacgfm.org/NLT-2018/Registration.aspx

# CGFM Intensive Review Course (up to 18 CPEs)



### April 26-27, 2017

May 1

Alexandria, VA

Sign up for **AGA's Intensive Review Course** with CGFM Examinations *included* – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The cost of the course is \$375 for AGA Members and \$425 for non-AGA Members. For additional details, go to <u>https://www.agacgfm.org/CGFM-Certification/Candidates/Preparing-for-Exams/CGFM-Intensive-Review-Course-Exams.aspx</u>

# CFO/CIO Summit (up to 4 CPEs)



Walter E. Washington Convention Center, Washington DC

Participants will learn the intersection of policies and management issues that impact CFOs and CIOs and how they are working together to improve efficiency and transparency and reduce risks. This program is suitable for participants who are at least mid-level within an organization; have knowledge, skills and ability commensurate with that

level; and have operational and/or supervisory responsibilities.

Register at: <u>https://www.agacgfm.org/CFOCIO/CPE-Credit.aspx</u>

# AGA Webinars—January/February/March/April (2 CPEs)

January 10—Grants Management February 07—Understanding GASB's New Standards on Leases and Fiduciary Activities March 07—Infrastructure Financing with State and Local Government April 11—Ethics

Register Online at <u>https://www.agacgfm.</u>org or attend in person at CliftonLarson Allen, 11710 Beltsville Dr., Suite 300, Calverton, MD. If attending in person, please RSVP to Katrina Lynch at (301) 931-2050.

### Technical Updates Corner–FASAB and GASB

### Federal Accounting Standards Advisory Board (FASAB)

### December 14, 2017—FASAB issues an Exposure Draft on Classified Activities

The Board is proposing guidance to protect classified national security information or activities from unauthorized disclosure in a publically issued General Purpose Federal Financial Report. This proposal represents the first step in balancing the need for financial reports to be publicly available with the need to protect classified information from public disclosure. This proposal would permit component reporting entities to provide GPFFR to the public by including limited modifications necessary to protect classified information from disclosure. This would allow financial presentation and disclosure to appropriately accommodate end user needs in a manner that does not impede national security.

The Board requests comments on the exposure draft by March 16, 2018, and encourages respondents to provide responses to all of the questions raised and the reasons for their positions. The exposure draft and the specific questions raised are available at the FASAB website in PDF and Word format, respectively (http://www.fasab.gov/documents-for-comment/).

For more information, go to: <u>http://files.fasab.gov/pdffiles/classified\_activities\_ed\_nr\_2017.pdf</u>

### Governmental Accounting Standards Board (GASB)

### December 19, 2017 - GASB Issues Implementation Guide on Other Postemployment Benefits

The Governmental Accounting Standards Board (GASB) has issued a new Implementation Guide that contains questions and answers about the GASB's new standards on accounting and financial reporting for postemployment benefits other than pensions. Those benefits (primarily retiree healthcare) are referred to as other postemployment benefits (OPEB).

Implementation Guide No. 2017-3, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting), provides answers to questions intended to clarify, explain, or elaborate on the requirements of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

The document also addresses a limited number of issues related to Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans.* 

The guide is available for download at no charge on the GASB website, <u>www.gasb.org</u>. Printed copies will be available through the <u>GASB Store</u> in the coming weeks.

# Chapter Leadership

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Montgomery/Prince George's County Chapter January 2018 [J] Page 9

For more information about

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