



# ABQ CHAPTER

NEWSLETTER— FEBRUARY 2017

## PRESIDENT'S MESSAGE

Greetings,

It's hard to believe that our program year is more than half way over and the spring season is right around the corner! We have had some great educational seminars and luncheons this program year and have many more scheduled over the remainder of the year. Our PDT planning committee is busy working on the 2017 PDT, make sure to mark your calendar April 20-21, 2017. I look forward to seeing you at one of our upcoming educational classes over the next few months as we conclude our program year.

I openly invite any of our Chapter Members to attend the CEC's regularly scheduled business meetings and provide input on how we can better serve you. Please also feel free to contact any one of us if you have ideas, comments, or suggestions you would like to offer.

I am honored to serve the professionals of the Albuquerque community, and I look forward to seeing you at our various events this year!

Sincerely,

Matt Bone, CPA, CGFM, CGMA

AGA Albuquerque Chapter President

## WEBSITE UPDATE ANNOUNCEMENT:

[www.AGAABQ.org](http://www.AGAABQ.org) has a new look! Come visit the new site to access information for CGFM certification, education and service events, and provide ideas or feedback to our Chapter.



## NEW MEMBERS:

Sara Brownstein, Dept. of Workforce Solutions

Edward Ellison, Las Cruces Public Schools

Miguel Gomez, USDA Forest Service

## NEW FACEBOOK PAGE

[www.facebook.com/agaabq](http://www.facebook.com/agaabq)



We changed our Facebook communication from a closed group to a page that everyone can access. Come follow us to see events, pictures and more!

## INSIDE THIS ISSUE:

PRESIDENT'S MESSAGE	1
WELCOME NEW MEMBERS	1
CGFM CORNER	2
EDUCATION EVENTS	3, 4
AGA NATIONAL EVENTS	5
RECAP OF DEC. SEMINAR	6
PARTNER EVENTS	7
AGA CHAPTER CEC	8



# CORNER

## CGFM CANDIDATES OFTEN ASK “WHAT IS THE BEST WAY TO STUDY?”

*THERE ARE MANY APPROACHES. IN THIS MONTH’S ISSUE, WE WILL OUTLINE THE APPROACH THAT AGA RECOMMENDS.*

1.) Review the examination's content outlines that list the main and subtopics covered in each examination. This should be the focal point of your preparation. It is the core document used as the basis for each examination and a guideline for writing examination questions.

2.) Customize your preparation process. The examinations are rigorous. Don't underestimate the need to study and be prepared. There are a number of options available, including instructor-led courses and self-study guides. Review each option to determine what works best for your level of knowledge, learning style, budget and time constraints.

3.) Decide on which study option works best:

Most AGA Chapters offer classroom instruction to assist in passing the CGFM exam. The Albuquerque Chapter and New Mexico Chapter jointly conduct annual CGFM training events. Contact any of our Albuquerque Chapter Executive Committee (CEC) members for information on registering for the next event.

AGA National's Intensive Review Course (IRC) event serves as a concentrated refresher course and is followed by an opportunity to take the examinations immediately following the review. It is a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM! The two-day IRC runs from 8:00 a.m. – 5:00 p.m. both days, and offers up to 18 CPEs.

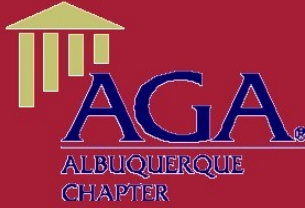
If you are looking for a cost-effective way to study at your own pace, AGA offers CGFM study guides in two convenient formats: A printed version and a one-year online subscription. An option is also available to purchase both formats as a bundle.

**Printed Version:** These three comprehensive publications benefit both CGFM candidates and those who wish to advance their knowledge of government financial management in general. The study guides feature a textbook-like format, with learning objectives, a summary, and a reinforcement quiz included in each chapter. In addition to the relevant resources, the appendices contain a glossary of terms, a list of reference materials, answers to reinforcement quizzes with explanations, and end-of-course review questions. Individuals ordering the study guides can purchase the option of earning self-study Continuing Professional Education (CPE) hours upon passing an online CPE quiz.

**Online Subscription:** The online subscription option offers the same benefits as the printed version, but also offers the ability to review the content on your laptop, tablet or phone, and access new editions if they are published within your subscription period.

4.) Work with others within our chapter to form study groups and share study guides.

5.) Review the CGFM Examinations sample questions. These questions are designed to provide you with a sampling of the format and types of questions you can expect on the examinations.



# 2016 - 2017 Program Year Educational Events

**October 20, 2016 | Seminar | 1:00pm - 5:00pm**

**Succession Planning for Government Entities** by Denise Montoya, Ph.D., SHRM SCP, SPHR  
\$50 for members; \$65 for non-members | 4 hours of YellowBook CPE  
REDW Albuquerque - 7425 Jefferson St. NE, Albuquerque, NM 87109

**November 10, 2016 | Luncheon | 11:30am - 1:00pm**

**Leadership: The Endless Journey** by Tricia Sena, CGAP of Sandia National Laboratories  
\$15 for members; \$20 for non-members | 1 hour of non-technical CPE  
Pappadeaux Seafood Kitchen - 5011 Pan American Fwy NE, Albuquerque, NM 87109

**December 16, 2016 | Seminar | 1:00pm - 5:00pm**

*followed by free networking reception and Toy Drive for UNM Carrie Tingley Hospital*  
**GASB Updates & Financial Reporting** by Ray Roberts, CPA and Danny Martinez, CPA, CGFM of  
RPC CPAs + Consultants  
\$50 for members; \$65 for non-members | 4 hours of YellowBook CPE  
Crowne Plaza - 1901 University Blvd NE, Albuquerque, NM 87102

**January 24, 2017 | Luncheon | 11:30am - 1:00pm**

**Severance Tax Bonds** by Sarah Brack, CPA, CGFM of Atkinson & Co.  
\$15 for members; \$20 for non-members | 1 hour of YellowBook CPE  
Pappadeaux Seafood Kitchen - 5011 Pan American Fwy NE, Albuquerque, NM 87109

**February 21, 2017 | Seminar | 1:00pm - 5:00pm**

**Data Analytics (2hrs) and Advanced Excel (2hrs)** by Andres Gamez of CliftonLarsonAllen  
\$50 for members; \$65 for non-members | 4 hours of YellowBook CPE  
Hotel Albuquerque - 800 Rio Grande Blvd. NW, Albuquerque, NM 87104

**March 23, 2017 | Dinner | 5:30pm - 7:30pm**

**CGFM Celebration & Time Management** by Tal Moore of REDW  
\$20 for members; \$25 for non-members; **free for CGFMs** | 1 hour of non-technical CPE  
Chama River Brewing Company - 4939 Pan American West Fwy NE, Albuquerque, NM 87109

---

**CGFM Test 2 Intensive:**

February 2 | February 10  
February 17 | February 24  
1:00pm - 5:00pm each day  
**RPC CPAs + Consultants**  
2424 Louisiana Blvd NE Suite 300

**Chapter Hosted AGA National Webinars:**

<b>DATA Act</b>	<b>Fraud/Data Analytics</b>
May 17, 2017	June 14, 2017
12:00noon - 2:00pm	12:00noon - 2:00pm
<b>CliftonLarsonAllen</b>	<b>Moss Adams</b>
6501 Americas Pkwy Suite 500	6565 Americas Pkwy Suite 600



**AGA<sup>®</sup>**

**Albuquerque &  
New Mexico  
Chapters**

## **2017 Professional Development Training**

**Transcending  
Barriers & Creating  
Opportunities**



**April 20 - 21, 2017**

**Hyatt Regency in Downtown Albuquerque**

**\$91 special sleeping room rate**

**with code G-AOGA**

**Parking solutions will be available**

**\$250 for Members | \$300 for Non-Members | 16 Hours of CPE**

**1 Day Options Available**

 **CGFM<sup>®</sup>**

# AGA NATIONAL EVENTS & EDUCATION

Scholarship money is available for AGA members and their family members pursuing studies in a financial management discipline such as accounting, economics, finance, information systems/technology or public administration. Apply by April 14.



## APPLY:

[https://www.agacgfm.org/Membership/Connect/Awards-Recognition/National-Academic-Scholarships.aspx?utm\\_source=Informz&utm\\_medium=Email&utm\\_campaign=AGA+Communications&\\_zs=fXQCc1&\\_zl=ThNb3](https://www.agacgfm.org/Membership/Connect/Awards-Recognition/National-Academic-Scholarships.aspx?utm_source=Informz&utm_medium=Email&utm_campaign=AGA+Communications&_zs=fXQCc1&_zl=ThNb3)

## *dates & deadlines*

**Feb. 15–16**

**National Leadership Training**  
Washington or virtual | 14 CPEs

[learn more](#)

**March 15**

**Become a CGFM**  
Webinar | 2–3 p.m. ET

[learn more](#)

**March 1–31**

CGFM Month. Prepare now!

[learn more](#)

**March 31**

Annual renewal deadline.

[renew](#)

[learn more](#)



**2017 Professional  
Development Training**  
July 9–12 | Boston or virtual | 24 CPEs



**PDT 2017**





ALBUQUERQUE CHAPTER  
RECAP DECEMBER SEMINAR  
WITH RAY ROBERTS & DANNY  
MARTINEZ

### **GASB Updates & Financial Reporting**

On December 16, 2016, Ray Roberts, Alan Bowers, & Danny Martinez of RPC CPA's & Consultants gave a seminar with presentation to an attentive audience about GASB updates and changes at Crown Plaza. Ray provided the history of standard setting and standard setting process. Ray, Alan, & Danny discussed various updates to GASB 72 through 83, including their Financial Reporting Implications. There were various Individual exercises throughout on presentation, such as an new GASB's and impacts of different situations, GAAP Hierarchy & Authoritative Guidance. Also, was a group exercise on Tax Abatement Issues, per GASB 77. The GASB update seminar provided helpful updates to GASB and we were happy to have RPC CPA's & Consultants share with us!

### **Toy Drive to Benefit UNM Carrie Tingley Hospital & the AGA- Albuquerque CEC**





## FREE TOOLS FOR FINANCIAL MANAGERS

<https://www.agacgfm.org/Intergovernmental/Free-Online-Products-for-Financial-Managers.aspx>

### OTHER EDUCATIONAL EVENTS:

*AGA, IIA, & ISACA HAVE A RECIPROCAL AGREEMENT TO HONOR EACH OTHER'S MEMBERSHIP RATES FOR EDUCATIONAL EVENTS.*



The IIA Albuquerque Chapter Presents

Edmundo Calderon

*"Conducting Risk Assessments"*

*April 27, 2017*

#### SUMMARY

The presentation will cover the steps and requirements for conducting risk assessments on individual assignments and Annual Audit Plans. The requirements contained in the International Standards for the Professional Practice of Internal Auditing will be discussed. As a participant in the Association of Local Government Auditors Peer Review Program, we will review the requirements that are addressed in Red Book Peer Review.

Examples will be provided and questions will be welcomed during the presentation. Audience participation is encouraged and welcome.

#### SPEAKER'S BIOGRAPHY

Edmundo S. Calderon is a very interesting and engaging speaker who has lead training for IIA chapter throughout our district. You will enjoy this one!

Edmundo is currently the Chief Internal Auditor for the City of El Paso. Edmundo is a Certified Internal Auditor, Certified Government Auditing Professional and Certified in Risk Management Assurance. Edmundo holds both a Bachelors in Business Administration (major in Accounting) and a Masters of Business Administration. He has over 30 years' experience in the auditing, accounting, and financial services profession. His experience varies from auditing for General Motors Acceptance Corporation, the University of Texas at El Paso, Fort Bliss Federal Credit Union, and the City of El Paso.

Edmundo is a member of the following organizations:

- Institute of Internal Auditors
- Association of Local Government Auditors
- Association of Airport Internal Auditors
- Association of Certified Fraud Examiners
- Association of Government Accountants

**Date:** Thursday, **April 27, 2017**

**Time:** Registration and lunch begin at 11:30 am

Presentation 12:00 - 4:00 pm

**Location:** La Luz Room, NUSENDA (formerly NM Educators Federal Credit Union Training Center)  
4100 Pan American Freeway NE, Building B,  
Albuquerque, NM

**CPE:** 4 hours

**Cost:** \$100 members; \$125 non-members

RSVP at:

<https://chapters.theiia.org/albuquerque/Events/Pages/default.aspx>

**By Monday, April 24, 2017**

## MEET OUR AGA-ABQ CHAPTER MEMBERS



**Victor Kraft** is in his second year of membership with AGA, and has served as part of the CEC during this time. For the 2016-2017 program year, he is serving the Albuquerque Chapter as Treasurer. He previously held the Early Career Chair position. Victor is a licensed CPA, CFE, and CGFM. Victor is a Senior Associate at CliftonLarsonAllen and works in the assurance practice.

**Mari Hughes** has been a member of the AGA Albuquerque Chapter for approximately two years. Mari started with the City of Albuquerque in September 2007 as a Principal Accountant in the Financial Reporting Section and, over the years, has worked her way through the ranks to become Associate Controller of Financial Reporting. Prior to working for the City, Mari was with the State of New Mexico (primarily with the Judicial Branch) for just over 8 years. Mari has her Master's in Accountancy from the University of New Mexico and is a CGFM candidate currently studying for section two.







# February Seminar

## Data Analytics and Advanced Excel

*As transaction volumes and information increase and become more complex, organizations will need to evaluate different mechanisms to effectively monitor their data. Data analytics is quickly becoming a popular method of examining large amounts of data to understand business patterns and identify risks that exist across all business industries, all within a limited amount of time. Although there are many tools that exist to apply data analytics, Microsoft Excel is a great tool to help apply many of the techniques used in data analytics. During this seminar, we will introduce a method to use data analytics, illustrate examples of data analytics tests over various business cycles, and how to efficiently apply some of these techniques using Microsoft Excel, including useful functions, time-saving shortcuts, and other helpful tips.*

*This seminar will be presented by Andres Gamez, CPA, a senior associate with CliftonLarsonAllen LLP in Albuquerque. Andres has four years' experience auditing state agencies in New Mexico, as well as experience in single audits, audits of employee benefit plans, multistate partnership tax, and New Mexico tax credits such as the High Wage Jobs tax credit.*

**Tuesday, February 21, 2017**

1:00pm - 5:00pm

**Crowne Plaza Albuquerque**

1901 University Blvd NE, Albuquerque, NM 87102

\$50 for members | \$65 for non-members

Provides 4 hours of technical CPE which will count for both your CGFM and Yellow-Book requirements.

**RSVP by sending the attendees name(s) and email address to Marla Gorena at [mgorena@rpcllp.com](mailto:mgorena@rpcllp.com) or 505.883.2727.**

*Also, don't forget about our other upcoming classes, you can RSVP for them now, or as the date gets closer:*

March 23, 2017 | 5:30pm - 7:30pm | Chama River Brewing Company  
**CGFM Celebration & Time Management** by Tal Moore of REDW

April 20-21, 2017 | Hyatt Regency Downtown Albuquerque  
**Professional Development Training** | 16 hours of CPE available



## MISSION STATEMENT

Albuquerque AGA serves government accountability professionals by providing quality education, fostering professional development and certification, and supporting standards and research to advance government accountability.

[www.agaabq.org](http://www.agaabq.org)

[www.agacgfm.org](http://www.agacgfm.org)

## AGA CORE VALUES

SERVICE,  
ACCOUNTABILITY,  
INTEGRITY,  
LEADERSHIP

## 2016-2017 AGA ALBUQUERQUE CHAPTER EXECUTIVE COMMITTEE

### President

Matt Bone

[matthew.bone@clacconnect.com](mailto:matthew.bone@clacconnect.com)

### President– Elect

Javier Machuca

[jmachuca@redw.com](mailto:jmachuca@redw.com)

### Immediate Past President

Jeff Brown

[jeffrey.brown313@yahoo.com](mailto:jeffrey.brown313@yahoo.com)

### Treasurer

Victor Kraft

[victor.kraft@clacconnect.com](mailto:victor.kraft@clacconnect.com)

### Secretary

Amy Carter

[amy.carter@mossadams.com](mailto:amy.carter@mossadams.com)

### Education Chair

Marla Goren

[mgorena@rpcllp.com](mailto:mgorena@rpcllp.com)

### Accountability Chair

Donna Sandoval

[donna.sandoval@state.nm.us](mailto:donna.sandoval@state.nm.us)

### CGFM Chair

Jeff Brown

[jeffrey.brown313@yahoo.com](mailto:jeffrey.brown313@yahoo.com)

### Early Careers Chair

Tisha Hudetz

[thudetz@cnm.edu](mailto:thudetz@cnm.edu)

### Membership Chair

Christopher Gregory

[christopher.gregory@clacconnect.com](mailto:christopher.gregory@clacconnect.com)

### Community Service Chair

Chris Schmitz

[CSchmitz@burtcpa.com](mailto:CSchmitz@burtcpa.com)

### Newsletter Editor

Jennifer Baca

[jnbaca@cabq.gov](mailto:jnbaca@cabq.gov)

### Webmaster

Heather Prudhomme

[hjreeves@gmail.com](mailto:hjreeves@gmail.com)

### Historian

Krista Ganes-Chavez

[kgianes@nmjsc.org](mailto:kgianes@nmjsc.org)

### Awards Chair

Bryan Maestas

[Bryan.Maestas@state.nm.us](mailto:Bryan.Maestas@state.nm.us)