

Chapter President's Message





	Chapter News	2
	Spring Workshop	2
	Upcoming Chapter Events	3
	AGA MPGC Annual Crab Feast	4
	Chapter Event Retrospective	5
	CGFM Program	6
	Membership	7
	Awards & Recognition	8
1	AGA National Events	9
	Technical Updates Corner	10
	Board Meeting Minutes	11
	Chapter Leadership	12
	Sponsors	12



MONTGOMERY/ PRINCE GEORGE'S COUNTY CHAPTER

> Spring is finally here! I hope you are enjoying the warmer weather and get a chance to see the cherry blossoms! While winter is long gone, we still have a lot of events planned for the remainder of the year.

> Our April dinner meeting will be held on Wednesday, April 12th at Mulligan's Grill and Pub in College Park, at 6pm. Mulligan's is located at the University of Maryland's golf course (3800

Golf Course Road). We are very excited to hold our dinner meeting in Prince George's County. We hope a lot of the Prince George's County members will make it out to the dinner meeting. Wendy Payne, Executive Director, Federal Accounting Standards Advisory Board, will give a presentation.

Our annual crab feast will be held on Tuesday, April 25th at the Bethesda Crab House (4958 Bethesda Ave., Bethesda, MD). This is one of our most popular events of the year, so don't miss out and <u>register today</u>!

Our Education Directors, Carol Boothe and Yehuda Schmidt, are planning a fantastic Spring Workshop, which will be held on Thursday, April 27th from 8am-5pm at the World Bank Group Headquarters in DC. They have lined up a phenomenal group of speakers who will cover GAO technical updates, ERM, and even discuss the role of the CFO during the transition of administration. In the afternoon, we will have two professional development speakers discuss setting priorities in a changing work environment and effective feedback. <u>Register today!</u>

Keep checking the events tab on our website (<u>www.marylandaga.com</u>) to see all of the upcoming events, including dinner meetings, workshops, webinars, community service programs, and early careers events. More events are added every week, so check back often. Also, check us out on <u>Facebook</u> for updates as well! #AGAMoCoPG.

It's important to me that this chapter meets all of your needs. If you have comments to share or would like to learn more about how to get involved, please don't hesitate to contact me at president@marylandaga.com.

Corinne Dougherty, CPA, CGFM, PMP Chapter President

Chapter News

Welcome to the April edition of the Montgomery/Prince George George's County Chapter newsletter for the 2016—2017 program year. If you are new to the Chapter or it's been a while since you've looked through the newsletter, we have added a number of new features and Chapter programs this year, including:

- A Member Benefits section, which includes a listing of the discounts, sponsored events, scholarships, and free or discounted CPE that is available to you as AGA and MPGC Chapter members.
- Expansion of the Technical Updates Corner, which includes summaries of recent FASAB, FASB, GASB, GAO, and OMB Updates.
- The Chapter Calendar and the National Events sections include listings of both the current and next month's events to give you more advance notice of upcoming events.
- Board Meeting Minutes have been added each month and Chapter Financial Statements will be added when available to make Chapter and Board activities more transparent.

Expanded social media— please visit us on Facebook @<u>AGA Montgomery/Prince George's County</u> <u>Chapter.</u>

We welcome your feedback! If there are any features or content that you would like to see in the newsletter, please contact me at <u>newsletter@marylandaga.com</u>.

- Michelle Merritt, Newsletter Editor

Spring Workshop—up to 8 CPEs



Our Spring Workshop will be held on Thursday, April 27th from 8 am - 5 pm. Location: World Bank Group Headquarters, 1818 H Street NW, Washington, DC.

Registration: Register today at <u>https://s01.123signup.com/servlet/SignUpMember?</u> PG=1534687182300&P=15346871911431841100

Please see our brochure at <u>http://www.marylandaga.com/events/documents/</u><u>AGAMontgomery_PGChapterSpringWorkshopApril272017.pdf</u> for full details.

Торіс	Speaker
GAO Update	Grant Simmons and Sean Joyce, GAO
How will Decision Makers in the New Administration Ap- proach the Use of EMR?	John Kamensky, IBM Center for The Business of Government
The Key Role of the CFO/ASA during a time of Transition	Moderator: Lisa Casias, US Department of Commerce Panelists: Teresa Hunter, US Department of Interior Michael Wetklow, National Science Founda- tion
OMB Update	Heather Pajak and Rehana Mohammed, OMB
Priorities for Life: Excelling in a Changing World	Karlyn Lothery Kieffer, Lothery & Associates
Effective Feedback	Tyler Enslin, Director Development Training

The cost of the workshop is as follows:

Attendee	Cost		
AGA Members (Government Employees, Faculty, and Retirees)	\$90		
AGA Members (Employees of Firms and Companies)	\$100		
Non-AGA Members	\$130		
Full Time Students	\$35		

April 12 April Dinner Meeting (1 CPE)			Ar	oril 2	017		
Presentation by: Wendy Payne , Executive Director of the Federal Accounting							<u> </u>
Standards Advisory Board (FASAB)	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Time: 6:30—8:30 PM, Reception 6:00—6:30PM	26	27	28	29	30	31	1
Location: Mulligan's Grill & Pub, 3800 Golf Course Rd. (corner of University Blvd. & Stadium Dr.), College Park, MD 0742	2	3	4	5	6	7	8
Registration: http://www.marylandaga.com/events/meetings.cfm.	9	10	11	12	13	14	15
	16	17	18	19	20	21	22
April 12 *FREE* AGA Webinar: "Ethics" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarsonAllen LLP	23	24	25	26	27	28	29/3
Time: 2:00—3:50 PM	23	27	23	20	21	20	
Location: CliftonLarsonAllen, 11710 Beltsville Drive, Ste. 300, Calverton, MD 20705	May 2017						
RSVP: Contact Katrina Lynch @ <u>Katrina.Lynch@claconnect.com</u> or 301-931-2050	Sun	Mon	Tue	Wed	Thu	Fri	Sat
April 25 AGA Annual Crab Fest—see p. 4 for more details	30	1	2	3	4	5	6
Time: 5:30 PM							
Location: Bethesda Crab House, 4958 Bethesda Ave., Bethesda, MD 20814	7	8	9	10	11	12	13
Cost: \$25 for AGA Members and Corporate Sponsors, \$35 for non-AGA Members	14	15	16	17	18	19	20
Registration : <u>https://www.123signup.com/register?id=nnvrm</u>	21	22	23	24	25	26	27
April 26 *FREE* AGA Webinar: "Getting Your Dollars to Work Harder: Blended and Braided	28	29	30	31	1	2	3
Funding" (2 CPEs)							
Sponsored for our chapter's members by corporate partners CliftonLarsonAllen LLP Time: 2:00—3:50 PM							
Location: CliftonLarsonAllen, 11710 Beltsville Drive, Ste. 300, Calverton, MD 20705							
RSVP: Contact Katrina Lynch @ <u>Katrina.Lynch@claconnect.com</u> or 301-931-2050							
April 27 Chring Workshop Cove the Date!							
April 27 Spring Workshop - Save the Date! Time: 8:00AM—5:00PM							
Location: World Bank Group Headquarters, DC							
Go to <u>http://marylandaga.com/events/workshops.cfm</u> for more details.							
Uncoming Events in May and June							
Upcoming Events in May and June:							
May 10 May Dinner Meeting—2017 Awards Banquet Presentation by: Douglas Glenn, AGA National President							
Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM				_			-
 Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM Location: Mulligan's Grill & Pub, 3800 Golf Course Rd. (corner of University Blvd. & S 	tadiur	n Dr.)	, Colle	ege Pa	ark, M	D 074	2
Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM	tadiur	n Dr.)	, Colle	ege Pa	ark, M	D 074	2
 Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM Location: Mulligan's Grill & Pub, 3800 Golf Course Rd. (corner of University Blvd. & S Registration: http://www.marylandaga.com/events/meetings.cfm. 	tadiur	n Dr.)	, Colle	ege Pa	ark, M	D 074	2
 Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM Location: Mulligan's Grill & Pub, 3800 Golf Course Rd. (corner of University Blvd. & S Registration: <u>http://www.marylandaga.com/events/meetings.cfm.</u> May 17 *FREE* AGA Webinar: "DATA Act" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP 	itadiur	n Dr.)	, Colle	ege Pa	ark, M	D 074	2
 Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM Location: Mulligan's Grill & Pub, 3800 Golf Course Rd. (corner of University Blvd. & S Registration: <u>http://www.marylandaga.com/events/meetings.cfm.</u> May 17 *FREE* AGA Webinar: "DATA Act" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP Time: 2:00—3:50 PM 	tadiur	n Dr.)	, Colle	ege Pa	ark, M	D 074	2
 Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM Location: Mulligan's Grill & Pub, 3800 Golf Course Rd. (corner of University Blvd. & S Registration: http://www.marylandaga.com/events/meetings.cfm. May 17 *FREE* AGA Webinar: "DATA Act" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP Time: 2:00—3:50 PM Location: CliftonLarsonAllen, 11710 Beltsville Drive, Ste. 300, Calverton, MD 20705 	itadiur	n Dr.)	, Colle	ege Pa	ark, M	D 074	2
 Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM Location: Mulligan's Grill & Pub, 3800 Golf Course Rd. (corner of University Blvd. & S Registration: <u>http://www.marylandaga.com/events/meetings.cfm.</u> May 17 *FREE* AGA Webinar: "DATA Act" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP Time: 2:00—3:50 PM 	itadiur	n Dr.)	, Colle	ege Pa	ark, M	D 074	2
 Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM Location: Mulligan's Grill & Pub, 3800 Golf Course Rd. (corner of University Blvd. & S Registration: http://www.marylandaga.com/events/meetings.cfm. May 17 *FREE* AGA Webinar: "DATA Act" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP Time: 2:00—3:50 PM Location: CliftonLarsonAllen, 11710 Beltsville Drive, Ste. 300, Calverton, MD 20705 	itadiur	n Dr.)	, Colle	ege Pa	ark, M	D 074	2
 Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM Location: Mulligan's Grill & Pub, 3800 Golf Course Rd. (corner of University Blvd. & S Registration: http://www.marylandaga.com/events/meetings.cfm. May 17 *FREE* AGA Webinar: "DATA Act" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP Time: 2:00—3:50 PM Location: CliftonLarsonAllen, 11710 Beltsville Drive, Ste. 300, Calverton, MD 20705 RSVP: Contact Katrina Lynch @ Katrina.Lynch@claconnect.com or 301-931-2050 June 14 *FREE* AGA Webinar: "Fraud/Data Analytics" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP 	itadiur	n Dr.)	, Colle	ege Pa	ark, M	D 074	2
 Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM Location: Mulligan's Grill & Pub, 3800 Golf Course Rd. (corner of University Blvd. & S Registration: http://www.marylandaga.com/events/meetings.cfm. May 17] *FREE* AGA Webinar: "DATA Act" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP Time: 2:00—3:50 PM Location: CliftonLarsonAllen, 11710 Beltsville Drive, Ste. 300, Calverton, MD 20705 RSVP: Contact Katrina Lynch @ Katrina.Lynch@claconnect.com or 301-931-2050 June 14] *FREE* AGA Webinar: "Fraud/Data Analytics" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP Time: 2:00—3:50 PM 	tadiur	n Dr.)	, Colle	ege Pa	ark, M	D 074	2
 Presentation by: Douglas Glenn, AGA National President Time: 6:30—8:30 PM, Reception 6:00—6:30PM Location: Mulligan's Grill & Pub, 3800 Golf Course Rd. (corner of University Blvd. & S Registration: http://www.marylandaga.com/events/meetings.cfm. May 17 *FREE* AGA Webinar: "DATA Act" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP Time: 2:00—3:50 PM Location: CliftonLarsonAllen, 11710 Beltsville Drive, Ste. 300, Calverton, MD 20705 RSVP: Contact Katrina Lynch @ Katrina.Lynch@claconnect.com or 301-931-2050 June 14 *FREE* AGA Webinar: "Fraud/Data Analytics" (2 CPEs) Sponsored for our chapter's members by corporate partners CliftonLarson Allen LLP 	itadiur	n Dr.)	, Colle	ege Pa	ark, M	D 074	2



It's time for our World Famous Crab Feast... ...the Annual Corporate Sponsorship Social Event!

The Sponsorship Committee of the AGA Montgomery/PG Chapter will be hosting our Annual Crab Feast in recognition of our Corporate Sponsors

Where: The Bethesda Crab House When: Tuesday, April 25, 2017 Time: 5:30 pm Cost: \$25 for AGA Members & Corporate Sponsors and \$35 for Non-AGA Members

Registration ends Thursday, April 20, 2017

The event provides 3 Entrée Options (below) along with Cole Slaw or Corn on the Cob and various seafood appetizers -

- 1.) "All you can Eat" Crabs
- 2.) Jumbo Lump Crab Cake Platter
- 3.) Snow Crab Legs (2 pounds)

Please come out and support the Montgomery/Prince Georges County AGA Chapter!

Register at: https://www.123signup.com/register?id=nnvrm



On behalf of the Sponsorship Committee and the Montgomery/Prince Georges County AGA Chapter, we would like to thank all of our Corporate Sponsors for their continued support in help giving back to the community and the careers and professional development of government professionals working in the federal, state, and local governments as well as the private sector and academia.

This Event is open to our AGA Sponsors, AGA Members, and Non-Members

Thanks to our Corporate Sponsors... CliftonLarsonAllen, Cotton & Company, Allmond & Company, Becker Professional Education, KPMG, and Kearney & Company

Chapter Event Retrospective



MPGC Chapter Members welcomed Helena Sims, Director of Intergovernmental Relations for the AGA, to our March Dinner Meeting, which was held at the Lebanese Taverna in Bethesda on March 8th.



AGA Members from the MPGC Chapter gathered to enjoy the Wizards v. Hawks game sponsored by the Early Careers Committee on March 23rd .



CGFM

Certified Government Financial Manager[®] (CGFM[®]) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements:

Ethics — read and agree to abide by AGA's Code of Ethics

Education — have a bachelor's degree from an accredited college or university

Examinations — pass three comprehensive CGFM examinations

Experience — have at least two years of professional-level experience in government financial management

Not yet a CGFM or do you know someone who wants to earn their CGFM?

CGFM Examination: Applicants must take and pass three comprehensive examinations to become a CGFM:

- **Course 1**: Governmental Environment
- Course 2: Governmental Accounting, Financial Reporting and Budgeting
- Course 3: Governmental Financial Management and Control

Visit the AGA National CGFM website at https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx for more details.

If you are considering taking the CGFM exams in 2017, why not sign up for AGA's Intensive Review Course with CGFM examinations *included* – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The Intensive Review Course (IRC), offering up to 18 CPEs, will be held in <u>Alexandria, VA on April 3–4, 2017</u> (see p. 10). The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows:

- \$375 for AGA members,
- \$425 for non-members

SPECIAL BONUS: The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings!

Consider reaching out to colleagues who are not members but may be interested in certification. This may be a good opportunity to re-engage members with a CGFM study group.

Announcements:

The Montgomery/Prince George's County Chapter would like to congratulate Brian D. Furao, for earning his CGFM in January!

Membership

Membership in AGA has many benefits, including education and networking opportunities, awards and scholarship programs, discounts for training, exclusive CPE opportunities, and access to our resources, some of which are offered at no charge or at a discounted rate for members. Members join a local chapter, through which they gain additional networking, leadership and education experiences.

Membership Benefits—Local Chapters:

- **FREE*** AGA Webinars—up to 2 CPEs for participation in each sponsored presentation. •
- Monthly Dinner Meetings—earn 1 CPE for attending •
- **Workshops** featuring relevant and timely topics such as Cyber Security, FASAB Updates, Internal Control Requirements, and Ethics.
- **Networking Opportunities** and **Member gatherings** such as happy hours and sporting events.

Membership Benefits—AGA National:

- **Community**—Networking through 100 AGA Chapters, Member and Vendor Directories, Leadership and Volunteer • **Opportunities**, Awards and Scholarships
- Professional Development, Training, and Career Resources-complimentary webinars, discounted online CPE • courses, member rates for national training events, discounted CGFM renewal fees, group training courses, Online Job Bank.
- **Research and Publications**—subscription to the *Journal of Government Financial Management* and the Topics weekly newsletter, Research and Executive Reports.
- Free Tools, including tips to Prevent Fraud, Reduce Improper Payments, Improve Outcomes, Mitigate Risk, and Enhance Collaboration.
- Participation in Government Initiatives—Input to standards-setting bodies, intergovernmental partnerships, and the • Citizen-Centric Reporting (CCR) program.



Unlimited Online CPE Courses from Becker Professional Education

Becker Professional Education, one of our chapter's esteemed corporate sponsors, and our chapter have ECKER joined forces to offer you an incredible new member benefit - discounts on online Continuing Professional Education (CPE) courses.

Becker Professional Education offers a wide variety of CPE courses, including courses that qualify for your CGFM or CPA CPE requirements. The cost is a flat rate of \$350 per year for unlimited CPE courses.

A catalog of the courses available through Becker Professional Education can be found at <u>http://www.becker.com/cpe/</u> courses/course-catalog.

To view of sample demonstration of the online courses that Becker Professional Education has to offer, please visit http:// www.becker.com/accounting/cpe/courses/preview-a-course.cfm.

New Members

The MPGC Chapter would like to welcome the following new members:

Mr. Blair Clarke **Ms. Shelly Duncan** Ms. Tammi M. Garnand **Ms. Lauren Peck**

Mrs. Glennette D. Brown Mrs. Ugo K. Emeaba Ms. Adeola Kemiki, CGFM

Ms. Glenda P. Somerville—Dual Chapter Member (NoVA/MPGC)

Awards and Recognition

Award Season is underway! Nominate an individual or chapter for one of AGA's Awards of Distinction by March 31. Winners will be recognized at the 2017 PDT Conference in Boston in July. For more information regarding awards, go to:

https://www.agacgfm.org/Membership/Connect/Awards-Recognition/National-Leadership-Awards-and-AGA-National-Awards.aspx?utm_source=Informz&utm_medium=Email&utm_campaign=AGA+Communications&_zs=HEKCc1&_zl=oXbM3

Awards

AGA honors members for service both to the association and to the government financial management profession. We bestow awards based on peer nomination to those who have exemplified principles of leadership, transparency and financial stewardship.

Scholarships

AGA grants scholarships to undergraduate and graduate students pursuing finance careers in an effort to grow the government financial management community and support current and future practitioners from the beginning of their careers.

Nominations

AGA offers a variety of **leadership** positions at the chapter, regional and national levels. Learn more about our leadership structure and how you can get involved.

Recognition

AGA celebrates the commitment and determination shown by members reaching several **membership milestones**. Lifetime Membership is conferred to individuals who have remained paid members for at least 40 consecutive years. The commitment and determination shown by these individuals has made AGA the strong, vital organization it is today. As a token of their achievement, each of these individuals was presented with a Lifetime Member certificate. As Lifetime Members, these individuals no longer pay AGA membership or chapter dues.

Go to https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx to learn more about the individual programs.

Submit an Article to the AGA Journal

The *Journal* team seeks original content to add to and create conversation about important topics in government financial management. To submit, email <u>journal@agacgfm.org</u>.

Process: AGA's Journal Editorial Board chooses themes for issues that it believes the government financial management community will find compelling, relevant and timely. However, we solicit and accept high-quality, thoughtful articles on a wide range of government financial management topics and may publish articles that do not relate directly to the themes. The Journal will accept material that provides practical insights into any aspect of government financial management. Authors are encouraged to submit articles for review. The Journal Editorial Board is particularly interested in articles from practitioners.

- Summer: March 1
- Fall: June 1
- Winter: September 1
- Spring: December 1

To be eligible for consideration, submitted material must be:

- no more than 2,500 words;
- original work that has not been previously published; submitted to the editor at journal@agacgfm.org;
- using endnote rather than footnote format;
- accompanied by a 50-word (or fewer) abstract and concise author biographies;
- accompanied (when applicable) by no more than four charts or graphs, which should be submitted as raw data; and
- accompanied (when applicable) by concise sidebars.

If you have any questions about the Journal, please contact journal@agacgfm.org.

AGA National Events and Updates

CGFM Intensive Review Course (up to 18 CPEs)



April 3—4, 2017 Alexandria, VA

Sign up for AGA's Intensive Review Course with CGFM Examinations *included* – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The cost of the course is \$375 for AGA Members and \$425 For additional details, go to https://www.agacgfm.org/ Certification/Candidates/Preparing-for-Exams.aspx.

You can register at https://www.agacgfm.org/Training-and-Events/Event-Registration.aspx?ID=237

2017 CFO/CIO Summit (up to 4 CPEs)

May 4, 2017 Washington, DC



Join AGA and AFFIRM in Washington for this free* educational event and listen to an insightful dialogue on the intersection of policies and management issues that impact CFOs and CIOs and how they are working together to improve efficiency and transparency, reduce risk and strengthen their workforce.

*Complimentary for individuals who work for government. Private-sector participation is available via sponsorship. Are you a small business? <u>Contact AGA</u> for special sponsorship pricing.

Professional Development Training (PDT) - up to 24 CPEs



- Enhance your lifelong learning and gain the knowledge and understanding to better improve your job effectiveness. The presentations are facilitated by both industry experts and colleagues who have faced similar challenges.
- Stay on the cutting edge: Includes top-notch speakers from federal, state, local, academia and the private sector bringing you key findings and educational experiences to augment your job knowledge and skills.
- Network and connect: Connect with a variety of government financial experts and industry colleagues from around the nation facing the same or similar issues, and exchange ideas to bring back to your organization.

Early Bird Registration and fees by June 9, 2017: \$775 online, \$800 E-mail/Mail for members; \$975/\$1,000 for non-members For more information, go to https://www.agacgfm.org/PDT-2016.aspx

Internal Control and Fraud Prevention Training (up to 14 CPEs)



September 19-20, 2017 Washington, DC or virtual

More than 95 percent of surveyed 2015 Internal Control & Fraud Prevention Training attendees said they would recommend this training to their colleagues.

The agenda includes a range of timely and valuable information including: fraud detection, data analytics, improper payments and risks with government payment cards.

Registration is Coming Soon.....

Early Bird Rates: AGA Member—\$550, Non-Member—\$725 by e-mail or mail. Note: a \$25 discount will be applied for both Members and Non-Members who register online.

For additional information, go to https://www.agacgfm.org/fraud-2017.aspx.

Technical Updates Corner-FASAB and GASB

Federal Accounting Standards Advisory Board (FASAB)

January 18, 2017—FASAB Issues Statement of Federal Financial Accounting Standards 51, Insurance Programs

"The Board is seeking to improve federal financial reporting and to better inform readers about the operating performance of insurance programs and the extent of the risk of loss to the federal government from adverse events," according to Chairman Showalter.

To provide concise, meaningful, and transparent information regarding insurance program costs and liabilities, SFFAS 51 establishes three categories of insurance and related guidance: exchange transaction insurance programs other than life insurance, nonexchange transaction insurance programs, and life insurance programs. SFFAS 51 rescinds existing standards for insurance and guarantee programs in SFFAS 5, *Accounting for Liabilities of The Federal Government*, paragraphs 97-121.

SFFAS 51 is available at http://www.fasab.gov/document-by-chapter/.

Governmental Accounting Standards Board (GASB)

Norwalk, CT, March 20, 2017—GASB ISSUES STATEMENT NO. 85, Omnibus 2017

The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits [OPEB]). Specifically, this Statement addresses the following top-ics:

- Blending a component unit in circumstances in which the primary government is a business-type activity that reports in a single column for financial statement presentation;
- Reporting amounts previously reported as goodwill and "negative" goodwill;
- Classifying real estate held by insurance entities;
- Measuring certain money market investments and participating interest earning investment contracts at amortized cost;
- Timing of the measurement of pension or OPEB liabilities and expenditures recognized in financial statements prepared using the current financial resources measurement focus;
- Recognizing on-behalf payments for pensions or OPEB in employer financial statements;
- Presenting payroll-related measures in required supplementary information for purposes of reporting by OPEB plans and employers that provide OPEB;
- Classifying employer-paid member contributions for OPEB;
- Simplifying certain aspects of the alternative measurement method for OPEB;
- Accounting and financial reporting for OPEB provided through certain multiple-employer defined benefit OPEB plans.

Effective Date:

The requirements of this Statement are effective for reporting periods beginning /after June 15, 2017. Earlier application is encouraged

For more information, see the GASB announcement at: http://gasb.org/jsp/GASB/Document_C/GASBDocumentPage?cid=1176168915578&acceptedDisclaimer=true

MPGC Chapter Minutes

The AGA MPG Board Meeting was held on Wednesday, March 29, 2017 at 12:00pm via Conference Call. The Meeting was called to order at 12:01 PM by Corinne Dougherty.

I. WELCOME AND OPENING REMARKS

Corinne welcomed everyone to the meeting and turned the discussion over to Mat Wenzel, Secretary, to perform the roll call.

II. REVIEW/VOTE ON MINUTES

- Corinne asked for a motion to approve the meeting minutes from the January 25, 2017 board meeting. Eric Rasmussen made a motion to approve the minutes and Isaiah Okyere seconded the motion. The minutes were unanimously approved by the Board members

III. PRESENTATION OF BUDGET/WORK PLANS:

A. MEMBERSHIP: Natalie Samuels, Michael Smith, Helena Clemons—Corinne Dougherty informed the board that there were no updates.

B. EARLY CAREERS: Erica Williams ,Dhiren Patel, and Nicholas Garrard

- Erica provided updates to the board from the joint happy hour event on February 15, 2017. There were 40 total people who attended and a 50/50 raffle raised approximately \$40, which will be split between the 3 chapters

- Erica informed the board that we will be having the upcoming Wizards event on March 22 and that the pricing will be \$25 for members and \$35 for non-members

- Erica informed the board of the upcoming CGFM information session on March 14 from 6:15pm - 7:45 PM in Bethesda. It was \$50 to reserve the space and lite refreshments will be provided. There will be a panel of individuals that have passed the exam to provide information on how the CGFM certification has helped in their career and also some study tips. - Erica informed the board that they are looking for 4-5 individuals, ideally who had recently taken it, to participate with the panel and asked that those interested should reach out to

her. There was a recommendation to have a moderator and 3-4 panel members. C. PROGRAMS: Jimmy Hauer and Scott Binder

Scott informed the board that we had a well-attended event in February and George Fallon, retired CLA IT Principal, came and discussed cyber security topics.

- Scott informed the board that for March, we have Helena Simms and for April, we have Scott Bell (Department of Treasury) as our guest speakers. For the awards ceremony on May 10, we have Doug Glenn, AGA National President, scheduled.

D. MEETINGS: Howie Simanoff and Wilson Kayo

Howie informed the board that the feedback was better for Lebanese Taverna, but the timing of the food was the biggest feedback and they are currently working to get that sorted out with the restaurant.

- Corinne mentioned that we have decided on Mulligans in College Park for the April meeting since the cost for hosting at the Greenbelt Marriott was fairly high. Wilson will confirm with Mulligans for availability on April 12.

E. EDUCATION: Carol Boothe and Yehuda Schmidt

Carol informed the board that we are having the Spring Workshop on April 27 at World Bank. The afternoon is a professional development session and the morning session has confirmed a GAO update. In addition, the morning session may have a panel for state and local government.

- Yehuda informed the board that he is in touch with a few additional speakers. He mentioned that Jeff Steinhoff provided a few ideas including fraud risk management.

- Corinne mentioned that Tyler Enslin will be speaking during the afternoon session and there was a lot of positive feedback from prior years.

F. CERTIFICATION: Gabrielle Chapman

There were no updates to provide and Corinne will circle back with Gabrielle.

G. ACCOUNTABILITY: Holly Donley and Brett Parris

- Brett informed the board that they are currently working on the CCR scholarship contest and as of 2/21/2017, Brett had only heard back from 1 school with a 2 person team. That team will be writing about the State of Marvland.

- Corinne recommended extending the deadline for the registering for the contest to the end of the month, to allow for more participation.

dinner meeting.

H. NEWSLETTER: Michelle Merritt

Corinne informed the board that we are up to date and that the February newsletter was posted to the website.

I. WEBSITE: Denise Reyes

- Denise informed the board that she just activated the link for the Wizards game.

- Denise informed the board that there is a meeting in 2 weeks to discuss the transfer hosting of the website to AGA National.

- Denise will update the website for the March dinner meeting and asked to be emailed for anything additional to be included

J. SOCIAL MEDIA: Ozo Nnamadim

- Ozo informed the board that he has not activated the Linked In account, but plans to activate next week. He has the Facebook save the date updated and asked for any updates that people would like included. He can post the early careers link if people would like.

K. COMMUNITY SERVICE: Jared Zaideman and Renwei Shi

Jared informed the group that we had 10 people show up to the Manna Food Center on February 21, 2017 and he will send photos from the event.

L. AWARDS: Jonathan Deboer and Anu Sharma - Corinne informed the board that she will coordinate the award categories to be presented at the May dinner meeting. Anu is putting together an analysis of the various locations to hold the awards ceremony. We have Doug Glenn presenting for about 20 minutes

- Anu reached out to Marriott North Bethesda and Hyatt, but the prices per person were in the upper \$60s price range, whereas Maggiano's would be in the \$40's per person.
- Anu informed the board that she found Mon Ami Gabi, which is in Bethesda. There is also Gordon Biersch, which is in Rockville. Both of these were closer to the \$40 price range.

- Corinne mentioned that we can vote if necessary on a location once a listing is put together.

M. CORPORATE SPONSORSHIPS: Eric Rasmussen, Omar Marquez, and Kathleen Sobieralski

Eric informed the board that we are hosting the corporate sponsorship dinner at the Bethesda Crab House on April 25 at 5:30 PM. He noted that this time is 30 minutes later than usual. The prices are quoting similar to prior year and the costs would be \$25 for members and \$35 for nonmembers. Corporate sponsors get a free meal based on level of sponsorship. The actual cost per person is around \$70.

- Eric asked Denise to set up a registration website with 6 different codes ranging from Bronze level sponsorships that get 1 free meal to Platinum level sponsorships that get 5 free meals.

- Eric reminded the board of the scholarship contest for Becker and essays are due March 15. At this point, there have been no submissions

- Eric informed the board that we received KPMG's sponsorship check this past month and are still waiting on 2 sponsors to send their payment. Both plan to issue checks, however, are finalizing paperwork

- Eric informed the board that we were contacted by a law firm for sponsorship/advertising. There is a meeting scheduled for Friday, March 3 to discuss the sponsorship opportunities

N. RECOGNITION; Jillian Manning

- Isaiah informed the board that the next recognition points are due March 31, 2017.

O . HISTORIAN: Jeff Cole

No updates.

P. SPECIAL PROJECTS: Dawn Beatty

Dawn informed the board that we are learning about DC's mentoring program and may consider joining theirs next year so that we can gain experience with the program and see if we want to start our own chapter specific program. She mentioned that we should consider this when preparing next year's budget.

Q. BUDGET/FINANCIALS: Alex Dickey and Alex Williams

Alex Williams informed the board that they are working on the January financials.

Alex informed the board that we have approximately \$12,000 in working capital and \$22,000 in reserves.

IV. COMMENTS FROM REGIONAL OFFICERS:

· Gina Smith-Moss reminded the board of award nominations for the Professional Development Training. The list of awards is on the National Website and she encouraged people to nominate individuals

Gina Smith-Moss informed the board of the Section Leadership Meeting is scheduled for April 28-29 in Baltimore and normally the President Elect and 1 other executive member attend. V. CLOSING COMMENTS

Corinne closed the meeting at 12:52 PM.

Chapter Leadership

President

president@marylandaga.com

- Corinne Dougherty, CPA, CGFM, PMP 202-533-7066

• President-Elect & Awards Co-Director presidentelect@marylandaga.com - Ionathan DeBoer, CPA, CGFM 301-902-8522

Past President •

pastpresident@marylandaga.com - Marlon Perry, CPA 301-931-2050

Co-Treasurers

- treasurer@marylandaga.com
- Alex Dickey, CPA 240-715-6432
- Alex Williams 202-533-3439
- Secretary

secretary@marylandaga.com

- Mat Wenzel, CPA

- 202-533-4694
- Accountability Co-Directors accountability@marylandaga.com

- Brett Parris 301-706-3742

- Holly Donley, CPA, CGFM 202-533-3688
- Awards Co-Directors awards@marvlandaga.com
 - Anu Sharma
 - Jonathan Deboer, CPA, CGFM

Certification •

cgfm@marvlandaga.com

- Gabrielle Chapman, CPA, CGFM 703-286-8570
- Community Service Co-Directors

communityservice@marylandaga.com

- Renwei Shi 202-533-3457
- Jared Zaideman 202-533-3619

Early Careers Co-Directors

earlycareers@marylandaga.com

- Dhiren Patel 240-449-9082
- Erica Williams 240-399-0691

• Education Co-Directors

- education@marvlandaga.com Carol Boothe, CPA, CGFM
- 202-533-8320
- Yehuda Schmidt, CPA, CISA, CRISC, CGEIT 703-836-6701, Ext. 310

Historian

historian@marylandaga.com Jeff Cole, CGFM, CICA

- Meetings Co-Directors
 - meetings@marylandaga.com - Howie Simanoff, CPA, CGFM
 - 202-533-6090
 - Wilson Kayo 410-493-1068
- Membership Co-Directors membership@marylandaga.com
 - Helena Clemons 443-378-5850
 - Michael Smith
 - Natalie Samuel 571-814-6719
- Newsletter

newsletter@marylandaga.com

- Michelle Merritt, CPA, CGFM 301-918-8200
- **Programs Co-Directors**

programs@marylandaga.com

- Scott Binder
- Jimmy Hauer, CPA, CGFM 202-533-3624

• Recognition Co-Director

- recognition@marylandaga.com
- Isaiah Okyere 301-394-2571
- Jillian Manning

Social Media

- webmaster@marylandaga.com - Ozo Nnamadim
- 202-533-8971
- Special Projects
 - specialprojects@marylandaga.com - Doreen Shute, CPA, CGFM 301-931-2050
- Sponsorship Co-Directors sponsorship@marylandaga.com
 - Eric Rasmussen, CPA, CGFM 202-533-5222
 - Omar Marquez 703-931-5600
 - Kathleen Sobieralski 240-684-2808
- Webmaster
 - webmaster@marylandaga.com
- Denise Reyes, CPA, CGFM 202-533-5810



Visit us at www.marylandaga.com or

Find us on Facebook

Our Chapter wishes to thank our corporate sponsors:

Platinum Sponsor



Gold Sponsors





ALLMOND & COMPANY, LLC

Silver Sponsors

Sponsors





Bronze Sponsors



For more information about becoming a sponsor, please contact Eric Rasmussen, Omar Marquez, or Kathleen Sobieralski at: sponsorship@marylandaga.com.