

December | **December Dinner Meeting -**  
No dinner meeting this month

December 13 | **Winter Workshop - See p. 3**

for more details

**Time:** 8:00AM—5:00PM

**Location:** Government

Accountability Office (GAO), 441 G

Street NW, Washington, DC 20548

Go to [www.marylandaga.com](http://www.marylandaga.com) for  
more details.

**Please note the date and location for this  
event has changed due to closure of the federal government on  
12/05/18.**

December 20 | **Free Webinar (2 CPEs)**

**Time:** 2:00—3:50 PM

**Topic:** "Social Media"

**Location:** CliftonLarsonAllen, 6406 Ivy Lane, Suite 200, Greenbelt, MD  
20070

**Registration:** Please contact Doris Parker at [Doris.Parker@claconnect.com](mailto:Doris.Parker@claconnect.com)  
or (301)931-2050

December 25 | **Happy Holidays from the MPGC Chapter**

January 09 | **Free Webinar (2 CPEs)**

**Time:** 2:00—3:50 PM

**Topic:** "Grants Management"

**Location:** CliftonLarsonAllen, 6406  
Ivy Lane, Suite 200, Greenbelt, MD  
20070

**Registration:** Please contact Doris  
Parker at [Doris.Parker@claconnect.com](mailto:Doris.Parker@claconnect.com) or (301)931-2050

January 09 | **January Dinner Meeting (1 CPE)**

**Time:** 6:00—8:00 PM

**Presentation:** Jason Marsico, U.S. Department of Treasury, "Reimagining  
the Citizen's Guide: Making Federal Finance Accessible to the Public"

**Location:** Silver Spring Civic Building at Veteran's Plaza, 1 Veterans Place,  
Silver Spring, MD 20910

**Registration:** [https://marylandaga.123signup.com/event/registration/  
hkxfb](https://marylandaga.123signup.com/event/registration/hkxfb)

December 2018						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

January 2019						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
30	31	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	1	2

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## Chapter News

Welcome to the December edition of the Montgomery/Prince George's County Chapter newsletter for the 2018—2019 program year. If you are new to the Chapter or it's been a while since you've looked through the newsletter, check out the following sections:

- The Member Benefits section, which includes a listing of the discounts, sponsored events, scholarships, and free or discounted CPE that is available to you as AGA and MPGC Chapter members.
- Expansion of the Technical Updates Corner, which includes summaries of recent FASAB, FASB, GASB, GAO, and OMB Updates.
- The Chapter Calendar and the National Events sections include listings of both the current and next month's events to give you more advance notice of upcoming events.
- Board Meeting Minutes and Chapter Financial Statements will be added when available to make Chapter and Board activities more transparent.

Expanded social media— please visit us on Facebook @[AGA Montgomery/Prince George's County Chapter](#).

Also, we welcome your feedback! If there are any features or content that you would like to see in the newsletter, please contact me at [newsletter@marylandaga.com](mailto:newsletter@marylandaga.com).

- Michelle Merritt, Newsletter Editor

## Chapter Event Retrospective—Manna Food Service Community Service Event



Manna Food Center is a centralized food bank in Montgomery County with a mission to end hunger through food distribution, advocacy, and education.

MPGC Chapter Members volunteered on November 27 and helped to pre-sort food and pack boxes for distribution to families and individuals in need.



## 2018 Montgomery Prince Georges County Chapter

### Winter Workshop

Date: Thursday, December 13 \*

Location \*: Government Accountability Office (GAO), 441 G Street, NW. Washington, DC

### What to expect?

An outstanding program is planned with dynamic speakers from Professional Service Firms, Federal Government, Educational Institutions, and Regulatory Agencies who will present new ideas in informative sessions, offering unparalleled opportunities to network.

Workshop participants can earn up to 8 CPE credits in Governmental Accounting, Finance, and Regulatory Ethics\*.

**Advance Preparation:** None

**Prerequisites:** None

### Who Should Attend:

- Senior-Level Managers and Executives
- Auditors, Accountants
- CPAs, CGFMs

### Pricing

- AGA Members - *Government Employees, Faculty, and Retirees*: \$90
- AGA Members – *Employees of Firms and Companies*: \$100
- Non-AGA Members: \$130
- Full Time Students: \$35

Breakfast, lunch, and refreshments will be provided.

### Topics

#### GAO's Fraud Risk Management Framework: Where Are We on Implementation?

Moderator: David Cotton, Cotton & Company LLP

Panelists: Adam Goldberg, U.S. Department of Treasury; Rebecca Shea, GAO; Heather Pajak, OMB

#### OMB Update

Speakers: Heather Pajak and Nicole Waldeck, OMB

#### FASB Update

Speakers: Ross Simms, Monica Valentine, and Grace Wu, FASAB

#### Regulatory Ethics and Behavioral Ethics

Speakers: Cheryl Hyder, Hyder Consulting Group

### Registration

Space is limited, so please register early at:

<https://www.agacgfm.org/Chapters/MontgomeryPrinceGeorges/Training-Events/Workshops.aspx>

\* **Note: the date and location of the Workshop has been changed due to the federal government closure on 12/05/18.**



Certified Government Financial Manager® (CGFM®) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

The CGFM certification can help you to:

- Increase and showcase your knowledge
- Distinguish yourself
- Enhance your marketability
- Advance your career

To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements:

[Ethics](#) — read and agree to abide by AGA's Code of Ethics

[Education](#) — have a bachelor's degree from an accredited college or university

[Examinations](#) — pass three comprehensive CGFM examinations

[Experience](#) — have at least two years of professional-level experience in government financial management

Details on the program are available here: - <https://www.agacgfm.org/CGFM-Certification/CGFM-Benefits.aspx>

Questions about CGFM? Contact: [agacgfm@agacgfm.org](mailto:agacgfm@agacgfm.org)

### **Not yet a CGFM or do you know someone who wants to earn their CGFM?**

**CGFM Examination:** Applicants must take and pass three comprehensive examinations to become a CGFM:

- **Course 1:** Governmental Environment
- **Course 2:** Governmental Accounting, Financial Reporting and Budgeting
- **Course 3:** Governmental Financial Management and Control

Visit the [AGA National CGFM website](https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx) at <https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx> for more details.

If you are considering taking the CGFM exams in 2018, why not sign up for **AGA's Intensive Review Course** with CGFM examinations **included** – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The Intensive Review Course (IRC), offering up to 18 CPEs, will be held in [Arlington, VA on April 1-2 \(see p. 7\)](#). The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows:

- \$350 for AGA members (reflects a \$25 celebration discount to mark CGFM's 25th Anniversary in 2019!),
- \$400 for non-members (reflects the \$25 celebration discount)

**SPECIAL BONUS:** The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings!

Consider reaching out to colleagues who are not members but might be interested in certification.

### **Announcements:**

**The Montgomery/Prince George's County Chapter would like to congratulate [Mr. Philip Nam, CGFM](#), for earning his CGFM in August!**

## Membership

Membership in AGA has many [benefits](#), including education and networking opportunities, awards and scholarship programs, discounts for training, exclusive CPE opportunities, and access to our [resources](#), some of which are offered at no charge or at a discounted rate for members. Members join a local [chapter](#), through which they gain additional networking, leadership and education experiences.

### Membership Benefits—Local Chapters:

- **FREE\* AGA Webinars**—up to 2 CPEs for participation in each sponsored presentation.
- **Monthly Dinner Meetings**—earn 1 CPE for attending
- **Workshops** featuring relevant and timely topics such as Cyber Security, FASAB Updates, Internal Control Requirements, and Ethics.
- **Networking Opportunities and Member gatherings** such as happy hours and sporting events.

### Membership Benefits—AGA National:

- **Community**—Networking through 100 AGA Chapters, Member and Vendor Directories, Leadership and Volunteer Opportunities, Awards and Scholarships
- **Professional Development, Training, and Career Resources**—complimentary webinars, discounted online CPE courses, member rates for national training events, discounted CGFM renewal fees, group training courses, Online Job Bank.
- **Research and Publications**—subscription to the *Journal of Government Financial Management* and the Topics weekly newsletter, Research and Executive Reports.
- **Free Tools**, including tips to Prevent Fraud, Reduce Improper Payments, Improve Outcomes, Mitigate Risk, and Enhance Collaboration.
- **Participation in Good Government Initiatives**—Input to standards-setting bodies, intergovernmental partnerships, and the Citizen-Centric Reporting (CCR) program.



### Unlimited Online CPE Courses from Becker Professional Education

Becker Professional Education, one of our chapter's esteemed corporate sponsors, and our chapter have joined forces to offer you an incredible new member benefit - discounts on online Continuing Professional Education (CPE) courses.

Becker Professional Education offers a wide variety of CPE courses, including courses that qualify for your CGFM or CPA CPE requirements. The cost for an On Demand subscription is \$299 per year for unlimited CPE courses. **Use Promo Code AGACPE100 to receive 10% off your total.**

A catalog of the courses available through Becker Professional Education can be found at <http://www.becker.com/cpe/courses/course-catalog>.

To view of sample demonstration of the online courses that Becker Professional Education has to offer, please visit <http://www.becker.com/accounting/cpe/courses/preview-a-course.cfm>.

## New Members

The MPGC Chapter would like to welcome the following new members:

Mr. Eric Conrad

Ms. Fatima Douglas

Mr. Bruce Ivory

Mrs. Katherine McGuinness

Mr. Qing Yan

Dual Chapter Members: Mr. Bruce Ivory (MPGC and Washington, DC Chapters)

Ms. Gillian Cadogan ( Roanoke, VA and MPGC Chapters)

Ms. Corinda Davis (Washington, DC and MPGC Chapters)

## Awards and Recognition

**Award Season is underway! Nominate an individual or chapter for one of AGA's Awards of Distinction by March 31. Winners will be recognized at the 2019 PDT Conference in New Orleans, LA in July. For more information regarding awards, go to:**

<https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx>

### Awards

AGA honors members for service both to the association and to the government financial management profession. We bestow awards based on peer nomination to those who have exemplified principles of leadership, transparency and financial stewardship.

### Scholarships

AGA grants scholarships to undergraduate and graduate students pursuing finance careers in an effort to grow the government financial management community and support current and future practitioners from the beginning of their careers.

### Nominations

AGA offers a variety of leadership positions at the chapter, regional and national levels. Learn more about our leadership structure and how you can get involved.

### Recognition

AGA celebrates the commitment and determination shown by members reaching several **membership milestones**. Lifetime Membership is conferred to individuals who have remained paid members for at least 40 consecutive years. The commitment and determination shown by these individuals has made AGA the strong, vital organization it is today. As a token of their achievement, each of these individuals was presented with a Lifetime Member certificate. As Lifetime Members, these individuals no longer pay AGA membership or chapter dues.

Go to <https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx> to learn more about the individual programs.

## Submit an Article to the AGA Journal

The *Journal* team seeks original content to add to and create conversation about important topics in government financial management. To submit, email [journal@agacgfm.org](mailto:journal@agacgfm.org).

**Process:** AGA's Journal Editorial Board chooses themes for issues that it believes the government financial management community will find compelling, relevant and timely. However, we solicit and accept high-quality, thoughtful articles on a wide range of government financial management topics and October publish articles that do not relate directly to the themes. The Journal will accept material that provides practical insights into any aspect of government financial management. Authors are encouraged to submit articles for review. The Journal Editorial Board is particularly interested in articles from practitioners.

- **Spring: 2019** December 1—Emerging Financial Management Practices
- **Summer 2019:** March 1—Thriving in a Risky Environment
- **Fall 2019:** June 1—A Winning Workforce
- **Winter 2019-2020:** September 1—To be determined

To be eligible for consideration, submitted material must be:

- no more than 2,500 words;
- original work that has not been previously published; submitted to the editor at [journal@agacgfm.org](mailto:journal@agacgfm.org);
- using endnote rather than footnote format;
- accompanied by a 50-word (or fewer) abstract and concise author biographies;
- accompanied (when applicable) by no more than four charts or graphs, which should be submitted as raw data; and
- accompanied (when applicable) by concise sidebars.

If you have any questions about the *Journal*, please contact [journal@agacgfm.org](mailto:journal@agacgfm.org).

## AGA National Events and Updates

### Financial Systems Summit (up to 6 CPEs)



**January 10**  
Washington, DC or virtual attendance

**Cost: Free for government employee AGA Members, \$100 for non-member government employees**

The Financial Systems Summit (FSS) unites federal financial managers and private-sector executives to discuss the near-term and future prospects of federal financial management systems in a budget-constrained environment. The summit will provide new insights into the burgeoning federal financial systems modernization strategy over the coming decade — and beyond.

### National Leadership Training (up to 14 CPEs)



**February 27-28**  
Washington, DC or virtual attendance

**Cost: Early Bird (by Feb. 1) - AGA Member: \$525 online, \$550 email/mail; Non-Member: \$700 online, \$725 email/mail**

National Leadership Training (NLT) is the essential event for developing and training government financial professionals to excel as leaders in today's competitive market. Don't miss this opportunity to share best practices, find new solutions to challenges, network with peers and learn from the top financial management leaders and industry experts. This training offers up to 14 CPE hours.

### CGFM Intensive Review Course (up to 18 CPEs)



**April 1—2**  
Arlington, VA

AGA's Intensive Review Course (IRC) with CGFM examinations *included* is a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM!

**What is the IRC?** It is a special, limited enrollment opportunity for individuals who have already been studying for the CGFM examinations and want extra reinforcement of the material. It is a review of the main topics covered on the CGFM examinations, led by a knowledgeable instructor.

The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows: \$350 for AGA members; \$400 for non-members. The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings! For more information, go to: <https://www.agacgfm.org/CGFM>

### Professional Development Training (up to 24 CPEs)



**July 21—24**  
New Orleans, LA or virtual attendance

Attend the AGA's premier training and networking event. This event features top-notch speakers from federal, state, and local governments; academia; and the private sectors who will share their findings and provide educational experiences to augment your knowledge and enhance your skills. Network and connect with industry experts and financial management colleagues and exchange ideas to bring back to your organization.

**Cost:** AGA member by June 21 (early-bird registration): \$875 online/\$900 email & mail

Non-Member by June 21 (early-bird): \$1,075 online/\$1,100 email & mail. For more information, go to [www.agacgfm.org](http://www.agacgfm.org).

### AGA Webinars—December/January/February

**December 05**—2:00-3:50 p.m.—*Internal Control*—2 CPEs

**January 09**—2:00-3:50 p.m.—*Grants Management*—2 CPEs

**February 06**—2:00-3:50 p.m.—*GASB Update*—2 CPEs

## ***Technical Updates Corner—FASAB and GASB***

### ***Federal Accounting Standards Advisory Board (FASAB)***

#### **October 15, 2018—FASAB Issues an Exposure Draft on *Materiality***

The Board is proposing concepts regarding the application of materiality in the federal financial reporting environment. This concepts statement would (1) provide materiality concepts, (2) specify the scope of materiality, and (3) list factors to consider when applying materiality.

Respondents are encouraged to respond to the specific questions contained in the exposure draft and provide the reasons for their positions. **Comments to the exposure draft are due by January 23, 2019.** The exposure draft in PDF format and the specific questions raised in Word format are available at the FASAB website (<http://www.fasab.gov/documents-for-comment/>).

### ***Office of Management and Budget (OMB)***

#### **September 24, 2018—OMB Announces Cloud Smart Proposal**

OMB has released its first cloud policy update in seven years, offering a path forward for agencies to migrate to a safe and secure cloud network. This new strategy is intended to support agencies in order to achieve additional savings, security, and will deliver faster services. Cloud Smart applies best practices from both the federal government and the private sector, ensuring agencies have capability to leverage leading solutions to better serve agency mission, drive improved citizen services and increase cyber security.

The 2018 Federal Cloud Computing Strategy is available online at <https://cloud.cio.gov>.

### ***Governmental Accounting Standards Board (GASB)***

#### **Norwalk, CT—November 27, 2018—GASB Releases Exposure Draft, *Implementation Guidance Update—2019***

The [Exposure Draft, \*Implementation Guidance Update—2019\*](#), proposes new questions and answers to address application of the Board's standards on cash flows reporting, postemployment benefits, derivative instruments, irrevocable split-interest agreements, tax abatement disclosures, and other topics. The Exposure Draft also proposes amendments to previously issued implementation guidance.

The Exposure Draft is available on the GASB website, [www.gasb.org](http://www.gasb.org). Stakeholders are encouraged to review the proposal and provide comments by January 31, 2019. webinar, visit [www.gasb.org](http://www.gasb.org).



# November MPGC Chapter Board Meeting Minutes

## WELCOME AND OPENING REMARKS

- Erica welcomed everyone to the meeting and turned the call over to Mat Wenzel, Secretary, to perform the roll call.
- Erica opened with an update on the planned budget and asked membership and young professionals about ways to cut their budget. Christine informed Erica of the reserves and that we might not need to cut any budget.
- Erica informed the board of the joint dinner meeting with the NOVA chapter coming up and also mentioned that the Tuesday after Thanksgiving has a planned event scheduled for Manna Foods.
- Erica asked the board for a motion to approve the minutes from the October 2018 board meeting. Freda Jackson moved to approve the minutes and Wilson Kayo seconded. No one opposed the minutes.

## PRESENTATION OF BUDGET/WORK PLANS:

Treasurer – No updates to report

Accountability – No updates to report

Awards – Lauren informed the board that the contract for the awards dinner on May 8, 2019 was signed for Gordon Biersch and the National President will speak.

- Anu and Lauren informed the board that they are looking at ways to cut down on costs and were looking into other options for awards.

Certifications – Wilson reminded board members about the program for those interested in passing the CGFM and informed the board that only 2 members had reached out thus far.

Community Service – Edith reminded everyone about the event on November 27<sup>th</sup> and that shirts were approximately \$200 for the event.

- Edith also asked the board if they knew of additional people looking to volunteer, specifically, high school students looking for community service hours.

Early Careers – No updates to report

Historian – Jeff informed the board that he will provide photos to Michelle for the last month's event and that photos for the 50<sup>th</sup> anniversary were on the shared drive.

- Jeff asked for a volunteer to help with photos at the winter workshop.

Meetings – No updates to report

Membership – No updates to report

Newsletter – October issue was published; November issue is in process.

Programs – No updates to report

Recognition – No updates to report

Social Media – No updates to report

Sponsorship – Freda informed the board that all sponsorships had been received and that the committee will meet in a couple weeks to go over lessons learned on the sponsorship process, such as the timeline and options for PayPal.

- Freda suggested sending out interest letters in January so other corporate sponsors could look to include in their budget.

- Freda informed the board that planning for the crab feast will begin in February.

Special Projects – Dawn mentioned that she is looking into the status of the bylaws project.

Webmaster – No updates to report

Regional Vice President – No updates to report

## CLOSING COMMENTS

ERICA CLOSED THE MEETING AT 12:30 PM.

## Chapter Leadership

### • President

[president@marylandaga.com](mailto:president@marylandaga.com)

- Erica Williams  
(202) 732-4847  
ew00878@gmail.com

### • President-Elect

[presidenelect@marylandaga.com](mailto:presidenelect@marylandaga.com)

- Freda Jackson  
fjackson@cottoncpa.com

### • Immediate Past President

[pastpresident@marylandaga.com](mailto:pastpresident@marylandaga.com)

- Jonathan DeBoer, CPA, CGFM  
(301) 902-8522

### • Treasurer

[treasurer@marylandaga.com](mailto:treasurer@marylandaga.com)

- Alex Williams, CPA, CGFM  
(202) 533-3439

### • Secretary

[secretary@marylandaga.com](mailto:secretary@marylandaga.com)

- Mat Wenzel, CPA  
(202) 533-4694

### • Accountability Co-Directors

[accountability@marylandaga.com](mailto:accountability@marylandaga.com)

- Brett Parris  
(301) 706-3742  
- Holly Donley, CPA, CGFM  
(202) 533-3688

### • Awards Co-Directors

[awards@marylandaga.com](mailto:awards@marylandaga.com)

- Anu Sharma  
(202) 251-0906  
- Lauren Peck  
(202) 533-7018  
- Janaya Washington, CPA, CGFM  
jdanyalewashington@gmail.com

### • Certification

[cgfm@marylandaga.com](mailto:cgfm@marylandaga.com)

- Caroline Barnard  
(202) 821-9724

### • Community Service

[communityservice@marylandaga.com](mailto:communityservice@marylandaga.com)

- Edith Garba  
(443) 538-9887

### • Education Co-Directors

[education@marylandaga.com](mailto:education@marylandaga.com)

- Carol Boothe, CPA, CGFM  
(202) 533-8320  
- Maggie Huang  
(240) 472-9168  
- Nicholas Gerrard  
(240) 453-6288

### • Historian

[historian@marylandaga.com](mailto:historian@marylandaga.com)

- Jeff Cole, CGFM, CICA  
jcole4u@gmail.com

### • Meetings Co-Directors

[meetings@marylandaga.com](mailto:meetings@marylandaga.com)

- Danielle Rosemond  
(301) 931-2050

- Helena Clemons

(443) 378-5854

- Troy Hailey

(301) 931-2050

### • Membership Co-Directors

[membership@marylandaga.com](mailto:membership@marylandaga.com)

- LeeAnn Murphy, CPA, CGFM  
(240) 205-4866

- Dhiren Patel

(240) 449-9082

### • Newsletter

[newsletter@marylandaga.com](mailto:newsletter@marylandaga.com)

- Michelle Merritt, CPA, CGFM  
301-918-8200

### • Programs

[programs@marylandaga.com](mailto:programs@marylandaga.com)

- Doreen Shute, CPA, CGFM  
(301) 931-2050

### • Recognition

[recognition@marylandaga.com](mailto:recognition@marylandaga.com)

- Jillian Manning  
Jillian.Manning@claconnect.com

### • Social Media

[webmaster@marylandaga.com](mailto:webmaster@marylandaga.com)

- Jason Pangilinan  
jasonpangilinan@kpmg.com

### • Special Projects

[specialprojects@marylandaga.com](mailto:specialprojects@marylandaga.com)

- Dawn Beatty, CPA, CGFM, CISA  
(202) 533-3708

### • Sponsorship Co-Directors

[sponsorship@marylandaga.com](mailto:sponsorship@marylandaga.com)

- Freda Jackson  
fjackson@cottoncpa.com  
- Mat Wenzel  
(202) 533-4694  
- Devante Phillip  
(410) 710-9952

### • Webmaster

[webmaster@marylandaga.com](mailto:webmaster@marylandaga.com)

- Denise Reyes, CPA, CGFM  
(202) 533-5810

### • Young Professional Co-Directors

[earlycareers@marylandaga.com](mailto:earlycareers@marylandaga.com)

- Matthew Dragonette  
(443) 846-5613  
- Brian Frey  
bfrey@kpmg.com



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### Bronze Sponsors



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For information about becoming a sponsor, please contact Freda Jackson, Mat Wenzel, or Devante Phillip at:

[sponsorship@marylandaga.com](mailto:sponsorship@marylandaga.com).

Sponsors