

## AGA The East Tennessee Times

### 🗣 President's Message 🗣

### AGA President Message for October 2018

It was nice seeing everyone who was able to come to the September meeting in which Travis Lowe gave us a GASB update.

Please see the brochure for the two-day training, November 14 and 15, at the UT Conference Center. We are confirming the last speaker and topic and hope to have the finalized brochure soon, but wanted to go ahead and get this out for those who are ready to register. The cost is \$250 for members and \$300 for non-members. Also, please mark if you need credit for the TN State Specific Ethics. The price includes the CPE, two lunches, two breakfasts, snacks for breaks, and parking. We have some good speakers lined up and hope that many of you will be able to attend.

We hope that many of you will also be at the October meeting to hear Michael Fitzgerald speak on Business Law. Please feel free to invite others from your workplaces to our meetings because we like seeing new members and more people getting involved in leadership.

Alicia

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October 2018 · Issue 38 · Volume 1

# October 2018 Meeting

Tuesday, Oct. 9, 2018 11:30 AM



Speaker, Michael Fitzgerald Associate General Counsel at UT

### **Agenda**

11:30 Registration/Networking 11:30 – 12:10 Lunch 12:10 – 1:00 Presentation

### Calhoun's on the River

401 Neyland Drive 865-673-3399

#### Menu

Build Your Own Sandwich Board, Soup of the Day Choice of Salads or Vegetarian Plate\*\* Baked Potato, Broccoli, Spinach Maria

> Cost \$10.00 (member) \$15.00 (non-member)

Please contact Patti Rebholz at <a href="mailto:prebholz@utmck.edu">prebholz@utmck.edu</a> to make your reservation by **Friday, Oct. 5, 2018** \*\*Vegetarian Plate needs to be noted on reservation email to Patti\*\*

### **AGA National News**

### **AGA Web Conferences: CPE Simplified**

Looking for a way to stretch your training budget? AGA Web Conferences make earning CPE hours easy and affordable. Web conferences feature experts on a variety of government financial management and performance topics. Each event includes time for participants to ask questions and receive answers from the presenters. The web conferences are held on **Wednesdays from 2–3:50 p.m. ET**.

### **Upcoming Web Conferences**

Nov. 28	Ethics	2 CPE
Dec. 20	Social Media	2 CPE
Jan. 09	Grants Management	2 CPE
Feb. 06	GASB Update	2 CPE
<b>Mar. 06</b>	Finance	2 CPE

### **Recruit a Member**

Did you know that a large percentage of new members join AGA simply because someone invited them?

As a valued member, you can impact the future of AGA by sharing your experience with your peers, your staff and others in your organization with an interest in government financial management. No one knows better than a current AGA member how beneficial membership is to advancing government accountability.

There are recognition and rewards for recruiting such as sponsor lapel pin for one or more new members, special recognition in AGA publications and at AGA events. You could even become the next recruiter of the year by recruiting the most new members from April 1st thru March 31st of any given year.

## 2018-2019 National Events Galendar

Nov. 1, 2018	Shared Services Summit	0 – CPE's	Washington, DC
Feb. 27-28, 2019	National Leadership Training (NLT)	14 – CPE's	Washington, DC or virtual
July 21-24, 2019	Professional Development Training	24 – CPE's	New Orleans or virtual

Check out <a href="www.agacgfm.org">www.agacgfm.org</a> for the latest in National AGA information and news. You can also access the member's only section of the site to update your personal information, renew your membership, report membership news and view how we are doing on points in the chapter

### **Chapter News**

### **September Minutes**

Minutes by Connie Aytes

This month's speaker was Travis Lowe, CPA from Pugh and Company. Travis spoke on the GASB Statements that were focused in 2018. Those statements are 75 – OPEB; 81 – Irrevocable Split Interests; 85 – Omnibus and 86 – Certain Debt Extinguishment Issues along with other Implementation Guides.

Statements that will be address in 2019 will be Statements 83 – Certain Asset Retirement Obligations; 85 – Omnibus; and 88 – Certain Disclosures Related to Debt.

In the fiscal years 2020 and 2021, Statements 84 – Fiduciary Activities and Statement 87 – Leases respectfully will be required for reporting purposes.

Down the road GASB is discussing changes to the Financial reporting model, Revenue and expense recognition, note disclosure reexamination, IT arrangements – including cloud computing, going concern disclosure reexamination, equity interest ownership issues and public – private partnerships.

At the close of the meeting the Board met for a few minutes to discuss the November Fall PDT. The board needed clarification on how we should handle attendees that request only one day. Should we allow or disallow? The majority voted to allow the one day but only on request only. We were not going to advertise on the form. Final preparations were still needed to get all the hours filled and once that was completed Alicia would then send out the PDT Pamphlet with the registration form.

## 2018-2019 Chapter Events Calendal

### **Meetings**

October 10, 2017 November 14<sup>th</sup> & 15th Michael Fitzgerald
Professional Development Training

Calhoun's on the River UT Conference Center

### **FINANCIAL INFORMATION**



Treasurer Connie Aytes reported the bank balance as of Sept. 30, 2018 as \$ 13,936.98

Beginning Balance June 1, 2018 -

\$ 14,670.35

Receipts - Dues 180.00
Monthly Meeting 190.00
Nov PDT Seminar 0.00
Disbursements - Community Svc Proj

Community Svc Proj 0.00

Monthly Meeting (953.37)

Nov PDT Seminar 0.00

Misc Tax Filings 0.00

National PDT (150.00)

Ending Balance Sept. 30, 2018 - \$ 13,936.98

### East Tennessee AGA Chapter Officers 2018-2019

President: Alicia Dawn Reed	974-3467
Past President: Karen McKee	974-2463
Webmaster: Alicia Dawn Reed	
Treasurer: Connie Aytes	717-4118
Secretary: Pamela Gail Cook	259-1105
Historian: Amy Paganelli	305-9290
Membership: Robin Shelton	215-2278
Education & CGFM: Aldena Phillips	
Awards: Astra Cope	
Accountability: Astra Cope	
Community Service: Thaddeus Grace	974-6198
Early Careers: Perry Benshoof	215-3118
Newsletter Editor: Deb Strahler	305-6192
Research: Larry Elmore	769-1632
Chapter Recognition & Meetings: Patti Rebholz	
President - Elect: Chris Simons	

### **EAST TENNESSEE CHAPTER OFFICER OPPORTUNITIES:**

There is always an opportunity for anyone of you to take a position as a board member.

### BECOME A CGFM TODAYIII

The Certified Government Financial Manager - The Mark of Excellence in Federal, State and Local Government.

Since its inception in 1994, the CGFM has become the standard by which government financial management professionals are measured. Its education, experience and ethics requirements have served to elevate the most seasoned financial professionals. More than 14,000 individuals have received the designation so far. Now it's your turn. Experience the benefits of certification first hand—the CGFM is the mark of excellence in your profession. We look forward to adding your name to our distinguished list of Certified Government Financial Managers.

Recent research has shown that employers attribute their recruiting difficulties to a shortage of qualified professionals. Give yourself a competitive advantage by showing your commitment to lifelong learning. You need a credential that shows you are qualified and have the skills to lead. The Certified Government Financial Manager (CGFM) does this like no other credential.

The CGFM is the first certification broad enough to cover the whole field of government financial management—federal, state and local. It measures a wide range of knowledge and skills that a professional needs to succeed in the federal government financial environment, or to meet the unique challenges faced by state and local government financial managers

Learn more about how to become a CGFM at <a href="http://www.agacgfm.org/cgfm/whyearn/default.aspx">http://www.agacgfm.org/cgfm/whyearn/default.aspx</a>.

### **CGFM Exam Preparation Courses**

What: Intensive Review course (IRC)

Where: Alexandria, VA

When: October 8 – 9, 2018

Cost: \$375 for members

Deadline: September 28, 2018

<u>Special bonus</u> – the CGFM examinations are offered at no additional cost to courses attendees, exams can be taken using vouchers provided by AGA between October 10, 2018 – January 31, 2019

### **CGFM Self-Study Alternatives**

Study Guides offers by AGA for online and in print options