

John A. Thornton, Sr.

October 28, 2023

Ms. Kristen Raley
AGA Atlanta Chapter President
and
Members of the AGA Executive Committee – Atlanta Chapter

Dear Ms. Raley,

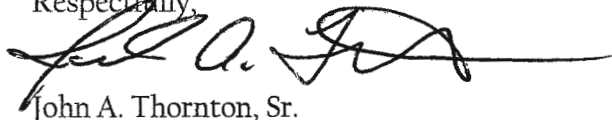
I have examined the basic financial statements of the Association of Government Accountants – Atlanta Chapter as of and for the fiscal year ended June 30, 2023. The basic financial statements are comprised of the Statement of Net Assets, Statement of Activities, and Budget Comparison. The intent of this examination was to provide an independent assessment of the accuracy of the year-end balances and whether the transactions executed during the year were in accordance with the Chapter's approved budget. The procedures performed, however, do not constitute a full-scope audit performed in accordance with auditing standards generally accepted in the United States of America.

My examination included various procedures to obtain evidence about the amounts contained in the basic financial statements. The procedures performed included testing of the accuracy of the monthly bank reconciliations as well as an inspection of the underlying supporting documentation for the transactions executed during the fiscal year.

The procedures performed noted that one prior year (FY 22) outstanding check was voided and reissued during fiscal year 2023. This transaction was erroneously accounted for in fiscal year 2023 as miscellaneous revenue and miscellaneous expense in the Statement of Activities. The overstatement of these accounts also affected the accuracy of the Budget Comparison. Management corrected this misstatement when it was brought to their attention. Policies and procedures should be implemented to ensure that all transactions are recorded in the proper fiscal year.

Overall, based on my examination, I found the records and accounts of the AGA Atlanta Chapter to be in excellent condition and all transactions tested were satisfactorily supported.

Respectfully,



John A. Thornton, Sr.



Atlanta Chapter

Statement of Net Assets
June 30, 2023

ASSETS

Current Assets

Checking Account Per Books as of 06/30/2023 \$ 20,465.75

Total Net Assets Per Books as of 06/30/2023 \$ 20,465.75



Atlanta Chapter

Statement of Activities For Fiscal Year Ended June 30, 2023

	Year-to-Date FY 2023
Revenues	
Membership Dues	\$ 826.67
Programs & Educational Events	4,295.00
Chapter Operations	0.04
Chapter Sponsorships	-
Miscellaneous Receipts	200.00
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Total Revenues	\$ 5,321.71
Expenses	
CGFM Committee	\$ -
Community Service Committee	345.01
Membership Committee	-
Programs & Education Committee	1,314.95
Early Career & Students Committee	-
Recruiting	-
Scholarships	-
Website Maintenance	63.51
Chapter Awards	-
Print, Postage, & Supplies	-
Bank Service Charges	96.00
Miscellaneous Disbursements	199.87
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Total Expenses	\$ 2,019.34
Change in net assets	\$ 3,302.37
Net assets, beginning of year	\$ 17,163.38
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Net assets, end of year	\$ 20,465.75
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**Budget Comparison
For Fiscal Year Ended June 30, 2023**

	Fiscal Year to Date 2023		Variance	Proposed Fiscal Year Budget 2023	
Revenues					
Membership Dues	\$	826.67	\$	(2,273.33)	\$ 3,100.00
Programs & Educational Events		4,295.00		(9,705.00)	14,000.00
Chapter Operations		200.00		-	200.00
Chapter Sponsorships		-		(4,000.00)	4,000.00
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Total Revenues	\$	5,321.67	\$	(15,978.33)	\$ 21,300.00
 Expenses					
CGFM Committee	\$	-	\$	(700.00)	\$ 700.00
Community Service Committee		345.01		(654.99)	1,000.00
Membership Committee		-		(850.00)	850.00
Programs & Education Committee		1,314.95		(8,617.05)	9,932.00
Early Career & Students Committee		-		(200.00)	200.00
Recruiting		-		(400.00)	400.00
Scholarships		-		(500.00)	500.00
Website Maintenance		63.51		13.51	50.00
Chapter Awards		-		(900.00)	900.00
Print, Postage, & Supplies		-		(200.00)	200.00
Bank Service Charges		96.00		(54.00)	150.00
Miscellaneous Disbursements		199.87		(50.13)	250.00
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Total Expenses	\$	2,019.34	\$	(13,112.66)	\$ 15,132.00
 Net Change					
	\$	3,302.33	\$	(2,865.67)	\$ 6,168.00