



The logo above recognizes the citizen-centric reporting initiative led by the AGA.

About Us

Advance, grow, and accelerate. The AGA Boston Chapter is deeply committed to serving the public interest by upholding the highest ethical principles. Our Code of Ethics is not just a standard of behavior but a beacon that guides us in making moral decisions, ensuring our members always act with integrity and accountability.

Who We Are

Established in 1954 as the fifth AGA Chapter, the Boston Chapter is a vibrant and diverse community of 300 professionals across various settings. Many of our members hold advanced degrees and professional certifications, and we are proud to have a wide range of expertise, including 62 active Certified Government Financial Managers (CGFM), 47 Certified Public Accountants (CPA), 2 Certified Internal Auditors (CIA), and 16 Certified Fraud Examiners (CFE).

Organization of Chapter

The Boston Chapter elects the president-elect, secretary, treasurer, vice president for education and programs, and vice president for administration and finance. The president selects Chapter directors. For a current list of our Chapter leadership team, visit our website at https://my.agacgfm.org/AGA-Public/Website/ChapterSites/ChapterSite_Leadership.aspx?ID=5.

Core Values

- Integrity, fostering the highest professional standards of ethical conduct and behavior.
- Excellence, striving for the highest professional performance, and continuous improvement.
- Accountability, maintaining and advancing sound fiscal and operational practices.
- Leadership means being proactive and innovative in directing our activities.
- Respect, treating everyone fairly and with dignity.
- Service, attending to the needs of our members, the government accountability sector, and the community.

Table of Contents

Organization	Page 1
Year in Review	Page 2
Fiscal Report	Page 3
What's Next	Page 4

Our Mission

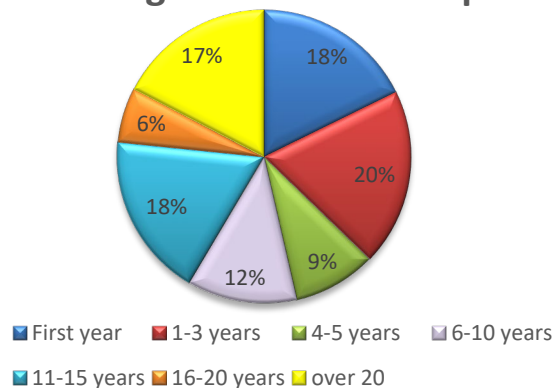
The AGA Boston Chapter serves professionals in the government financial management community by providing quality education, fostering professional development, and participating in local community projects for the enhancement of everyone in the New England area.

Our Vision

Be a collaborative and innovative organization that is future-focused and committed to excellence in government financial management.

Employers	
Academia	5
City	9
Federal	28
Private	28
Retired	24
State	168
Student	23
Non-profit	5
Other	10
Total:	300

Length of Membership



Leadership Team

President – Sarah Mongeau
President Elect – Yoko McCarthy
Immediate Past President – George Anastos



Would you like to join or renew your AGA membership?

You can access various benefits to support your career growth and success as an AGA member. You can join or renew at the National AGA website below. <https://www.agacgfm.org/Membership.aspx>.



The AGA Boston Chapter spent the morning of November 10th at Cradles to Crayons in Newton, Massachusetts. Cradles to Crayons is a not-for-profit organization that provides children from birth through age 12 living in homeless or low-income situations with essential items to thrive – at home, school, and play.



In February, the AGA Boston Chapter set up an informational table outside Metro Café at 1 Ashburton Place in Boston. Several chapter members hosted the table and greeted people interested in learning about AGA and CGFM.



On Wednesday, December 6th, the AGA Boston Chapter hosted its annual holiday luncheon at Maggiano's Little Italy in Boston. Over thirty members and non-members gathered for a delicious luncheon, raising \$750 for Globe Santa.



The AGA Boston Chapter is proud to announce John Scully as the Volunteer of the Year for the 2023-2024 program year in his role as Chapter CGFM/Professional Certification Director!



The AGA Boston Chapter held its last CEC meeting in person in June 2024. It was an excellent way for the leadership team to celebrate our accomplishments over the past year.



AGA Boston Chapter members attended the AGA PDT 2024 in Denver, CO.

• Education

The Boston Chapter held three major virtual events during the year, including its Virtual Fall Fraud Seminar, The Many Faces of Fraud: The Stories and Lessons We've Learned. The event included nine government and private sector speakers who provided valuable information on fraud-related topics, including financial statements and benefits fraud.

• Certification

The AGA Boston Chapter launched its pilot CGFM Prep Program on March 19th. Fifteen participants participated in this program, led by a virtual instructor from AGA National, and covered all three exams. Each participant was awarded 37.5 CPEs.

• Communications

The Boston Chapter has an active website and social media platforms to communicate with members and the public. For 2023, the chapter was awarded the Citizen-Centric Reporting Recognition of Excellence and the Chapter Communications Award.

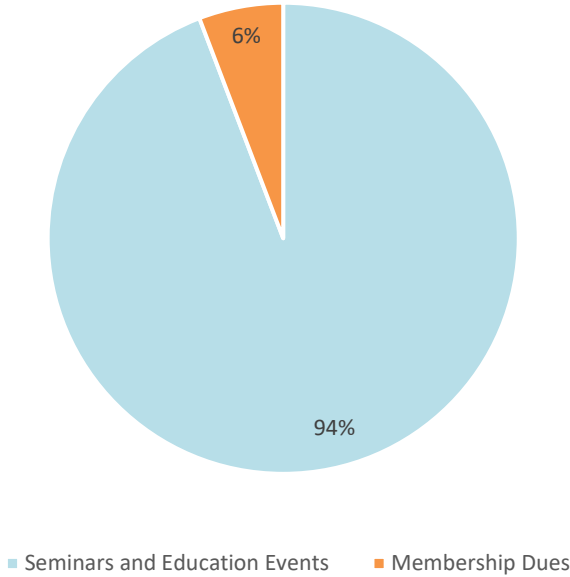
• Community Service

For the twelfth year, the AGA Boston Chapter organized efforts to support the VA's Valentines for Veterans program. Participants created 1,160 cards and artwork and provided them to three VA hospitals in Massachusetts and New Hampshire. Participants also provided cards to the Massachusetts Veterans Home in Chelsea, MA.

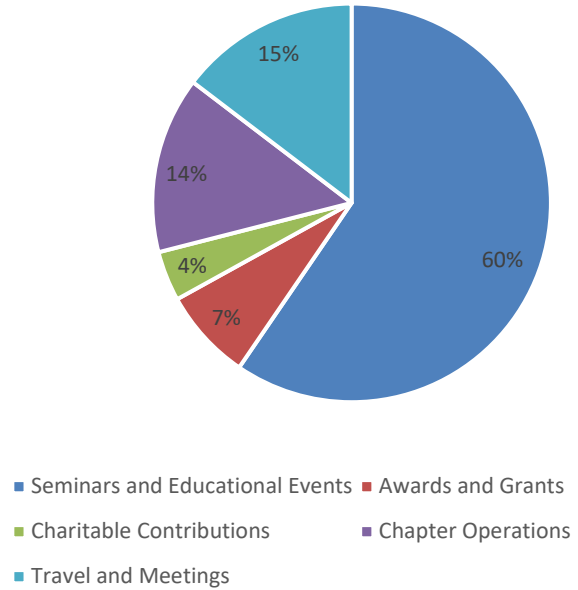
On December 16, 2023, the AGA Boston Chapter helped the Massachusetts National Cemetery in Bourne, MA, honor our nation's veterans by sponsoring 54 remembrance wreaths.



Revenue Sources



Expenses by Type



Ordinary Income 2020-2024

Sources of Income	2020-2021	2021-2022	2022-2023	2023-2024
Seminars and Education Events	\$36,960	\$26,449	\$37,248	\$53,750
Membership Dues	\$2,426	\$1,856	\$1,253	\$3,305
Other Types of Income	\$1,856	\$2,008	\$245	\$0
Total Income	\$41,242	\$30,313	\$38,746	\$57,055

Expenses by type 2020-2024

Expenses By Area	2020-2021	2021-2022	2022-2023	2023-2024
Seminars and Education Events	\$34,398	\$24,744	\$30,296	\$24,043
Awards and Grants	\$3,000	\$3,000	\$5,040	\$3,000
Charitable Contributions	\$1,575	\$425	\$488	\$1,635
Chapter Operations	\$3,127	\$4,457	\$4,862	\$5,790
Travel and Meetings	\$0	\$3,521	\$1,907	\$5,913
Other Types of Expenses	\$1,224	\$3,500	\$2,930	\$0
Total Expenses	\$43,324	\$39,647	\$45,523	\$40,381

Most of our revenue is generated through seminars and educational events offered to our members and the broader community. We are excited to report that revenue for the 2023-2024 fiscal year has exceeded previous years, thanks mainly to the introduction of the CGFM program. This growth reflects our commitment to providing valuable resources and learning opportunities.

Statement of Financial Position June 30, 2024

Assets	
Cash	\$75,509
Total Assets	<u>\$75,509</u>
Liabilities and Net Assets	
Net Assets	<u>\$75,509</u>
Total Liabilities and Net Assets	<u>\$75,509</u>

Independent Audit

An independent audit review of the Chapter's finances was performed and reviewed by Chapter leadership. For monthly fund balances and complete financial information, please email our Chapter's Treasurer at Guillermo.Perez@mass.gov.



AGA Boston Chapter Sponsors

We would like to thank our generous sponsors:



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RSM US LLP is a U.S. member of RSM International, a global network of independent audit, tax, and consulting firms with more than 43,000 people in over 120 countries.

Other Chapter Highlights

We are proud to announce the awarding of the George E. Brady Memorial Scholarship, valued at \$1,500, to a deserving member of the AGA Boston Chapter or their immediate family member enrolled in a higher education institution. This scholarship has no restrictions on majors, allowing students to pursue their passions freely.

Furthermore, we are excited to offer the Walter Frese Memorial Scholarship for \$1,500, designed for high school, undergraduate, or graduate students focused on business or financial management studies.

Don't miss out on future scholarship opportunities in 2025! Stay updated by visiting us at <https://www.agacgfm.org/Chapters/Boston-Chapter/OurChapter/Boston-Chapter-Scholarships.aspx>.

After assessing past performance and future goals, the Chapter Leadership and Executive Committee is keen on involving young professionals in the Chapter Executive Committee (CEC). This move is not just about broadening the diversity of our CEC but also about planning for the succession of leadership roles. We believe that the fresh perspectives and energy of our young professionals will be instrumental as we continue to offer outreach, education, and community service activities while building on the operational expertise of our seasoned CEC members.

We're putting significant effort into creating a diverse and comprehensive event schedule that caters to our broad community of professionals from the public and private sectors, higher education, non-profits, and students. Our schedule includes CGFM study sessions, webinars, in-person networking events, a holiday get-together, and three full-day training events. These events are designed to offer high-quality instruction and CPE credits, ensuring something for everyone in our community.

Our strategic plan will focus on five areas during the 2024-2025 program year.

- **Leadership**
 - Comply with Chapter submission requirements
 - Develop a more robust governance structure by increasing financial transparency and accountability.
- **Communication**
 - Maintain the Chapter website and the Chapter's social media sites. We will continue to publish periodic email communications to members and non-members on the chapter's mailing list. We also aim to publish at least three newsletters during the program year.
- **Membership**
 - Membership recruitment and retention remain a high priority.
 - The Chapter will continue distributing membership information during various events and meetings and host an information booth at the Ashburton café in Boston during the Fall and Spring.
- **Education**
 - Goal 1 – Host training events and offer CPE hours
 - Goal 2 – Promote educational events hosted by AGA National
- **CGFM program**
 - After a successful pilot year, we will establish the CGFM program by structuring a CGFM committee to sustain it.
 - Manage a structured CGFM certification cycle.
 - Promote and elevate the status of the CGFM.

Connect with us on social media.



We want to hear from you.

Do you like this report? Would you like to see more information? Please let us know by contacting Darren Robbins at Darren.Robbins@massauditor.gov.