

AGA Central Ohio Chapter Citizen-Centric Report 2021-2022

AGA – Advancing Government Accountability

Founded in 1950, AGA is *the* association that connects and empowers financial related professionals who support government, from financial management to IT, human resources, cybersecurity and more, to advance good government initiatives, grow their expertise and accelerate their careers. AGA is made up of more than 11,000 members, including senior executives, mid-level managers, entry-level employees, elected officials and students. The members work in government financial management disciplines, including accounting, auditing, budgeting, financial reporting, performance reporting, grants management, contract management and information systems.

Our Chapter



Chapter President, Tiffany Ridenbaugh The Central Ohio Chapter of AGA (COAGA) received its charter in 1970. We are part of the Great-Lakes Region along with 7 other chapters – including the nearby Greater Columbus Chapter. Where the Greater Columbus Chapter has healthy membership with a federal focus, our members are primarily state employees. We pride ourselves in providing our members with a wide variety of educational resources as well as plethora of social and community activities. With a heavy emphasis on continuing professional education (CPE) we look provide our members with over 30 hours of trainings/webinars every year – some of which are free to members!

| 2022 Members At A Glance | | | | | |
|--------------------------|--------------|---------------------|-------------|--|--|
| Total | Young | | | | |
| <u>Members</u> | <u>CGFMs</u> | Professional | CPAs | | |
| 321 | 59 | 10 | 76 | | |

What We Do

COAGA values coincide with the National Association's Core Values – Service, Accountability, Integrity, and Leadership. To foster these values, we actively promote the Certified Government Financial Manager (CGFM) certification. In keeping in line with the Association's core values, we were awarded with platinum status from the AGA in 2021.



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Mission

AGA is a professional association advancing accountability, transparency, and leadership by promoting education, certification, innovation, and collaboration across all levels of government and to stakeholders.

Vision

AGA endeavors to be the premier association for advancing government accountability.

Values

Service, Accountability, Integrity, and Leadership

Chapter Leaders

President: Tiffany Ridenbaugh

President-Elect: Derek Farwick

Immediate Past-President: Bryan Cottrill





What Are We Doing? Fiscal Year 2022

Significant Accomplishments

- Second successful virtual PDT
- Awarded six scholarships
- Socially distanced social events and trainings

Strategic Goals

- Provide members with quality programs, products, and services
- Be actively involved in community service
- Promote the value of AGA membership in order to retain and expand membership
- Provide opportunities for members to serve the chapter and gain leadership experience
- Offer insightful CPE opportunities that reflect the needs of today's government accountants
- Actively engage with collegeaged students in an effort to boost our young professional membership
- Promote AGA's CGFM program



Education

- Each fall, the COAGA presents the annual PDT Professional Development Training (PDT) which offers an excellent slate of speakers and a wide range of break-out sessions. Last year, our chapter provided 16 CPE hours to approximately 125 attendees. Due to the COVID-19 pandemic, we hosted our second-annual virtual PDT event in the 2022 Program Year. The event included representatives from national organizations the AICPA, GASB, and NASACT, as well as Ohio Auditor of State, Keith Faber.
- The Chapter offers CPE sessions throughout the year. Each session ranges from one to eight hours and are often free to members registering in advance.

Young Professional Membership

• We partnered with professors from two colleges in 2022 to help better educate and inform students about careers in government and the support and resources provided by AGA.

Giving Back To the Community

- In 2022, the Central Ohio AGA awarded six \$1,000 scholarships to high school students entering college with an emphasis in accounting.
- Due to the ongoing pandemic, the Chapter has struggled to provide in-person Community Service events we hope to be able to offer more community service events in 2023.
- In fiscal year 2023 we anticipate we'll be back in-person for our annual PDT. We are currently investigating if it may be cost effective to present a hybrid event of both in-person and virtual.

Social Events

 Throughout the year, our Chapter holds a number of social events for members and their families. In 2022 we hosted a Golf Outing at the New Albany Links and our second virtual happy hour from the kind taproom managers at Zaftig Brewing!





Our Finances Revenues & Expenses

Revenues

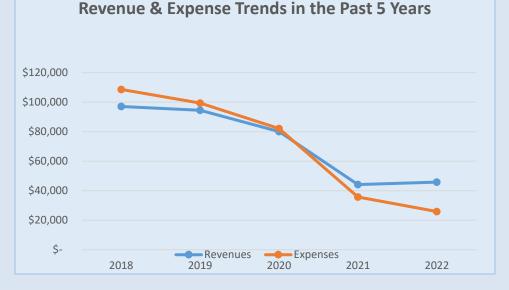
| | 2022 | 2021 |
|----------------|--------|--------|
| Chapter Dues | 1,642 | 1,594 |
| Registrations | 37,183 | 37,283 |
| Sponsorships | 6,449 | 5,257 |
| Interest | 5 | 7 |
| Other | 531 | - |
| | | |
| Total Revenues | 45,810 | 44,141 |

Expenses

| | 2022 | 2021 |
|-------------------------------------|--------|--------|
| Professional Development Training | 5,993 | 22,179 |
| CGFM and Professional Certification | 125 | 125 |
| Community Service | 669 | 690 |
| Education and CPE | 3,079 | 492 |
| Social and Networking | 5,571 | 7,673 |
| Scholarships and Awards | 6,000 | 1,750 |
| Management and General | 4,438 | 2,832 |
| Total Expenses | 25,875 | 35,741 |

Our main revenue source is our Professional DevelopmentTraining (PDT). Profits from this event are used to fund continuing education, charitable donations, community service events, and scholarships. Due to the ongoing pandemic, we elected to host the PDT virtually in 2022. Hosting the PDT virtually for the second year in a row allowed us to reduce our PDT-related expenses.

Our chapter had a net income of \$19,935 in 2022. As of June 30, 2022 net assets for the COAGA sit at \$69,523. We anticipate higher expenses in the coming years as we transition back into providing an inperson PDT.



For the first time in three years, we saw an increase in our annual revenues. Our increase in membership is the driving factor for this increase. We hope that as pandemic-related restrictions dissipate, our membership will continue to grow. Moving forward, we will strive to provide valuable resources at a reasonable cost in order to bolster our membership.

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The financial statements as of June 30, 2022 have been reviewed by the Central Ohio AGA Accountability Chair.



What's Next? Key Initiatives

Chapter Goals

Increasing Membership and Retention

- In 2022, we saw membership increase by 31 members. We are optimistic membership will continue to increase as we are able to host more live and hybrid training sessions.
- Our goal was to raise membership by 10% in 2022. We successfully achieved this goal and hope to continue a similar level of growth in the next year.

Do you like this report? Would you like to see other information? Please let us know by emailing us at executive.coaga@gmail.com. For more information regarding our organization, please visit our website at <u>https://www.agacgfm.org/Chapters/Cen</u> <u>tral-Ohio-Chapter/Home.aspx</u>



Growing the Certified Government Financial Manager (CGFM) Program

 As interest in obtaining professional certifications is increasing throughout the financial industry, the CGFM program offers professionals a financial management certification specifically designed to provide superior financial support to government entities. We offer many incentives for our members to become a CGFM, including reimbursements for test and access to study guides.

Increasing Interest in Young Professionals

• We gained six additional Young Professional members in 2022 and hope to continue this trend in 2023. We will continue to recruit on campuses in the Central Ohio region. We will also strongly encourage our scholarship winners to take advantage our free student memberships.