

THE AGA COMMUNIQUE

2024-2025 PROGRAM YEAR
FALL 2024



Montgomery/
Prince George's
County Chapter



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A Message from the President

Welcome to the New Program Year! As your chapter president, I'm excited to lead our community through a year of growth, connection, and engagement.



Ms Toyin O Ojumu, President
AGA MPGC Chapter

Our goal is to support your growth, learning, and advancement by offering opportunities to expand your knowledge, sharpen your skills, and build meaningful professional relationships. Whether it's earning the Certified Government Financial Manager credential, networking, or engaging with current topics, we're here to support you.

I encourage you to take full advantage of the educational events, networking opportunities, and professional development resources we have planned. Let's make this a year of personal and professional growth for all!



Connect with us!



Member News



New CGFMs!

Ms. Stephanie Jadotte, CGFM
Mrs. Joye Sistrunk, CGFM, CPA
Ms. Sia J. Wonday, CGFM
Mr. Charles J. Colbert, CGFM



Certified Government Financial Manager® (CGFM®) is a professional certification awarded by AGA, demonstrating competency in governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

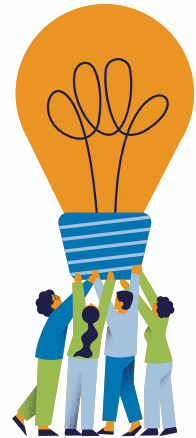
For more information on becoming a CGFM, [click here](#).

For information on maintaining your CGFM, [click here](#).

Cheers to Our Incredible New Members! 🍷

Let's raise our glasses and celebrate the amazing new members joining us! Welcome aboard! 🎉

**Olugbenga Adebo,
Mr. Brandon Anderson,
Ms. Sambo F. Conteh,
Jaqueline David,
Mark Deramo,
Jason Dunn,
Mrs. Lisa M. Edwards,
Shehreen Farhan,
Ms. Farryn Jones,
Kimberly Patrice Kennedy,
Seanna M. McGee,
Dr. Payuina E. Parker, Jr.,
Betty J. Phillips,
Senesie Sannoh,
Maria Schofer,
Anil Nicholas Singh,
Kathy Turner,
Ms. Renee Whittington,
Yonatan Yohannes.**



Whether you've been part of the community for a decade or just a few years, we're grateful for your continued support. Your commitment makes us stronger. Here's to many more years together!

We're looking forward to the great things we'll accomplish together!

Member Spotlight



**Jeff C. Cole, CGFM, Historian,
AGA MPGC Chapter**

How did you get involved with the AGA?

Early in my career, I relocated to the DMV area from Philadelphia. I transitioned from a corporate business environment to a non-profit environment partly because of the federal government footage in the area. My AGA involvement started with mail received in my office mail box at the Metro Washington Council of Governments (MWCOG), which is a nonprofit organization. One of the benefits offered by the company was a free membership to any professional organization. So, I joined AGA through the office mail advertisement. Of course, email did not exist 40 plus years ago. It was a very different world then compared to now. Information technology was in the intimacy stages. I became more involved at the national level since the company paid all expenses to attend AGA professional events.

Why did you choose this particular chapter?

For one, I have been a resident of Maryland for over 45 years. After about 10 years of participating at the National AGA level, I settled back with the AGA MPGC chapter. I attended some of the local chapter meetings and events when I first became a member. However, being one of the youngest chapter members among senior government employees and leaders, I found more common ground at the National AGA level for networking. I wanted a look at the big picture.

What roles/committees have you been a part of in the MPGC chapter?

As mentioned, I have been a board member for 13 years. I served 3 years as Secretary and received an Outstanding Contributions to the Chapter Award. Over the past 10 years, I have served as the Historian and/or Co-Historian.

Can you share a memorable AGA chapter moment? or What's your favorite event or program hosted by the AGA?

There are many. Up first would be when Alex Dickey, past chapter president 2011-2012, encouraged me to become a chapter board member. I did and 13 years later I am still active. Next, would be serving on the board that hosted the AGA Montgomery Prince George's County Chapter's 50th year anniversary celebration. The AGA conferences were exceptional. I enjoyed the messaging of the dynamic chapter speakers, the business community and government officials from across the country. Over the years, I have seen AGA grow from about 6K to over 15K members, which makes it an honor to be a part of AGA's vision and support to government.

How has being a member of AGA impacted your career or personal growth?

AGA has been a great lift to my career through the education and certification programs enabling me to become a CGFM and CICA. AGA opened many career doors and allowed me opportunities for professional growth even now as a DoD government contractor at the Pentagon. Earning CPE's is a great way to stay current and well versed especially in this fast pace and power world of information technology. Also, the opportunity to network with extraordinarily talented people of all ages is an unforgettable life experience.

What's a recent project or initiative you've been involved in that you're particularly proud of?

Currently, as Chapter Historian, my initiative is to coordinate with the MPGC chapter newsletter editor, social media and webmaster committee members to update the existing chapter history on the website. Also, I would like to create a collaborative process, if possible, for regular synchronized input on the website.

What's one piece of advice you would give to your younger self?

If my younger self lived today, I would say, "Go for it, be all you can be and do all that you can do". The opportunities across the government and business spectrum are so vast. For instance, IT has become the major game changer that has brought about financial and business management reform for improving the performance and accountability in government.

I am always reminded of the AGA catchphrase "Get involved. If not us, who? If not now, when?"

What might (someone) be surprised to know about you?

I am the grandfather of 4 grandsons, a lifetime Penn State University alumnus, and a (closet) Philadelphia Eagles fan despite being a Washington DC Commander fan since 1988.

AGA Training & Events

We are excited to share some key upcoming events, networking opportunities, community service activities, and national events for the next few months. Mark your calendars and join us as we continue to build connections, enhance our professional skills, and give back to the community!



AGA MPGC Sponsored Training & Events

November 19, 2024, 12:00 PM ET-Virtual webinar,

Virtual Winter Workshop (Ethics) December 10, 2024
8:30 AM ET. 4CPEs!, [Register HERE](#)

November 15, 2024 , 5:00 -7:00 PM ET, **AGA MPGC Top Golf Networking Event**, (Venue TBD),

AGA MPGC Community Service Opportunities

November 2024 (Date TBD), Capital Area Food Bank
Help us provide essential food supplies to those in need.

December 2024 (Date TBD), Toys for Tots
Spread holiday cheer by donating toys for children in our community.

For questions regarding AGA MPGC events listed here, please contact us at communityservice@marylandaga.com

Upcoming National AGA Events



Technology and transformation summit (TTS), Washington DC (Hybrid)- 6 CPEs!

November 6th, 2024, This summit brings together 1,000+ government leaders to explore how IT innovations, security, and cloud technologies are transforming mission delivery. Free for AGA Members!

Get your tickets [HERE](#)

Questions? Please contact meetings@agacgfm.org.



National Webinar Training Schedule

- **November 13th, 2024, 2:00-3:50 PM ET-** Ethics (2CPEs)
- **December 4th, 2024, 2:00-3:50PM ET-**Internal Control (2CPEs)
- **December 11th, 2024, 2:00-3:15 PM ET-**Free members only Webinar(1.5 CPE)
- **January 15th, 2025, 2:00-3:50 PM ET-** AI , (2CPEs)
- **February 5th, 2025, 2:00-3:50 PM ET,**GASB Update, (2CPEs)

Past Event Highlights

This year has been full of impactful and memorable events, from the Government Audit Standards Update to AGA Professional Development Training (PDT) 2024 in Denver, Colorado over the summer and the 2024 AGA MPGC Awards Gala. We extend our heartfelt thanks to everyone who joined us and made these events a success.

Stay tuned for more updates, and we can't wait to see you at our upcoming events!

Best regards,
Your AGA MPGC Team



AGA PDT, 2024

At PDT 2024, our chapter, AGA MPGC, was awarded the **Platinum Achievements in Chapter Excellence (ACE) Award!** The ACE Awards Program recognizes individual chapter performance and provides a standard by which each AGA chapter maintains a well-rounded operation for the professional growth of its members.

Our very own **Doreen Shute** and **Brett Parris** received awards. Doreen, a MPGC past president who served as the immediate past National AGA Treasurer, was awarded the Robert W. King Memorial Award which recognizes superior service that enhanced AGA's national prestige and stature. Brett was awarded Volunteer of the Year, which recognizes the hard work and dedication of AGA volunteers who have made a significant impact in their chapter.



MPGC AGA Award dinner 2024



Leukemia & Lymphoma Light the Night, October 2024



AGA MPGC Spring workshop, 2024



AGA MPGC represented at the Leukemia & Lymphoma Light the Night on October 5, 2024. Your participation helped raise funds for cancer research and made the event a success.

AGA MPGC hosted an insightful workshop covering a range of topics including AI in financial management, recent FASAB updates, and risk management in government agencies. A great opportunity to expand your knowledge and network with other professionals.

Accounting & Reporting Updates



FASAB Issues SFFAS 64 and SFFAC 10

On September 27, 2024, the Federal Accounting Standards Advisory Board (FASAB) issued SFFAS 64, Management's Discussion and Analysis: Rescinding and Replacing SFFAS 15, and SFFAC 10, Omnibus Concepts Amendments 2024: Amending SFFAC 2 With Note Disclosures and MD&A Concepts and Rescinding SFFAC 3.

SFFAS 64 updates the guidance for management's discussion and analysis (MD&A), providing a principle-based approach that merges and updates relevant content from SFFAC 3, Management's Discussion and Analysis, and SFFAS 15, Management's Discussions and Analysis.

According to FASAB Chairman Scott, "SFFAS 64 provides more flexibility for reporting MD&A and reduces preparer burden and redundancy by providing a comprehensive set of standards that guides management in how to present an MD&A that is balanced, integrated, concise, and understandable."



SFFAC 10 identifies a set of principles for the Board to use to reduce repetition and improve relevance, clarity, comparability, and consistency of note disclosures. SFFAC 10 also merges guidance for the Board on developing MD&A standards by rescinding SFFAC 3 and amending paragraph 69 of SFFAC 2, Entity and Display.

"SFFAC 10 expands upon concepts in SFFAC 2 to include the types of information that may be presented in note disclosures and the role of note disclosures as an integral part of the basic financial statements. SFFAC 10 also consolidates the Board's concepts for MD&A to provide a conceptual overview of information that may be included in MD&A," said Chairman Scott.

SFFAS 64 and SFFAC 10 are available at <https://fasab.gov/accounting-standards/>.



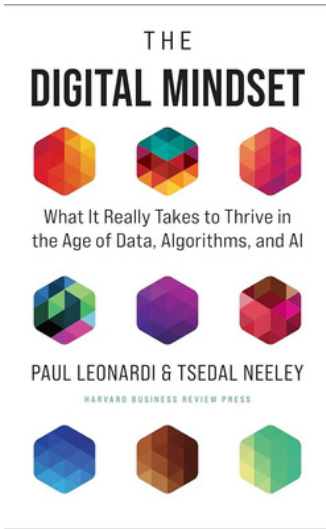
Revised GAO 2010 Checklist

The U.S. Government Accountability Office (GAO) and the Council of the Inspectors General on Integrity and Efficiency's (CIGIE) issued a revised 2024 Financial Audit Manual (FAM), volume 3. FAM volume 3 contains the Federal Financial Reporting Checklist.

This checklist is designed to assist users in determining whether the financial statements are prepared in accordance with U.S. generally accepted accounting principles.

This checklist incorporates accounting standards issued by the Federal Accounting Standards Advisory Board (FASAB) through June 2024 that are effective for the fiscal year ending September 30, 2024, and Office of Management and Budget (OMB) Circular A-136, Financial Reporting Requirements, guidance issued on May 30, 2024.

Recommended Reads



The Digital Mindset: What It Really Takes to Thrive in the Age of Data, Algorithms, and AI

By Paul Leonardi and Tsedal Neeley

As industries undergo rapid digital transformation, adopting the right mindset is essential. The Digital Mindset outlines how to excel in today's data-driven world, focusing on three key areas: Collaboration, Computation, and Change. This isn't about becoming a tech expert—it's about developing the skills to make informed decisions and successfully lead digital transformation. If you're aiming to future-proof your career or organization, this is a must-read.

Listen now: Dare to Lead Podcast

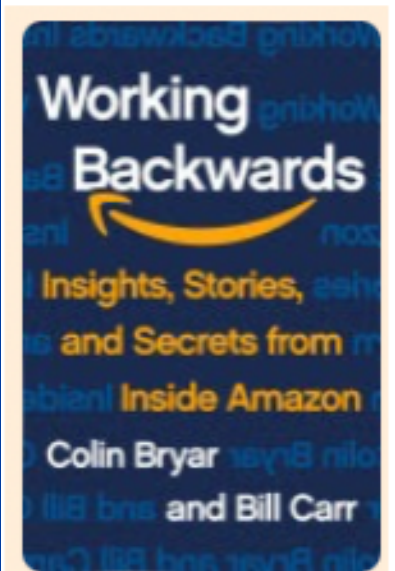
This two-part podcast with Paul Leonardi and Tsedal Neeley offers invaluable insights into digital transformation—highly recommended for those looking to deepen their understanding.



Working Backwards: Insights, Stories, and Secrets from Inside Amazon

By Bill Carr and Colin Bryar

Working Backwards provides a behind-the-scenes look at Amazon's business strategies. It details how customer focus, product innovation, and long-term thinking drive the company's success. Whether you're a leader or entrepreneur, this essential guide helps build a customer-centric culture while achieving sustainable growth.



2024-25 AGA MPGC Chapter Leadership

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If interested in joining the MPGC AGA Board, contact the Chapter President for leadership opportunities.

Our Sponsors



ALLMOND & COMPANY, LLC



Think Ahead

If you are interested in becoming a 2024-2025 Sponsor, please reach out to our Sponsorship Committee.

Thanks for reading! We invite you to leave feedback about this newsletter [here](#).