

Program Title	FASAB Update
Location	Virtual – Zoom Webinar
Date	October 15, 2024
Start Time	12:00 pm
End Time	1:00 pm
Program Description	Review several ongoing projects including climate-related financial reporting, public-private partnerships, software technology, and reexamination of existing standards. Review recently issued guidance including management's discussion and analysis and seized and forfeited digital assets. Discuss stakeholder roles for financial reporting and how to get involved with FASAB's due process.
Learning Objectives	After completing this session, participants will be able to understand the status of ongoing FASAB projects and recently issued guidance. Participants will also learn how to participate in FASAB's due process.
Discussion Topics	Discuss FASAB research topics and active projects. Discuss stakeholder roles in financial reporting. Discuss FASAB outreach efforts.
Delivery Options	Group Internet Based
CPE Credit	1 CPE in Accounting (Governmental)
Program Level	Overview
Prerequisites	None
Advanced Preparation	None
Special Guests	AGA Sacramento Chapter
Who should attend	All-level managers and executives, senior-level managers, entry-level staff, auditors, accountants, ACCAs, CMA, CPAs, CPEs, and CIA
Pricing	FREE!
Course Registration Link	https://form.jotform.com/242603620716147
Attendance Policy	To receive 1.0 CPE credit, you must attend the entire course and respond to all polling questions.
Meeting Policies	For more information on complaints policies, please visit www.marylandaga.com
Questions	If you have any questions, please email us at education@marylandaga.com

Speakers



Domenic Savini, Federal Accounting Standards Advisory Board

Domenic Savini joined the FASAB staff in August 2008. Mr. Savini began his career with the Defense Contract Audit Agency (DCAA) where he supervised both mobile and resident audit teams performing a host of compliance, operational and financial statement audits. While serving as a customer service liaison with both the Department of Transportation-Maritime Administration and Department of the Navy, Mr. Savini developed DCAA's first-ever Maritime Audit Plan.

As a result of his accomplishments, in 1998 he was selected for the prestigious Director's Fellowship Program. Mr. Savini also worked for the Department of the Navy's Military Sealift Command as a financial analyst and contract negotiator. In that capacity he was primarily responsible for financial management of the Navy's multibillion dollar Maritime Pre-positioning Ship program.

Mr. Savini served in several prominent positions with the Department of Housing and Urban Development's (HUD) Real Estate Assessment Center (REAC). Notably, as Director of REAC's Public Housing Authority (PHA) Finance Division, he directed the financial assessment and GAAP conversion of HUD's 3200 Public Housing Agencies and was also responsible for developing nation-wide financial analysis training for both HUD and PHA staff.

Immediately prior to joining FASAB, Mr. Savini held the prestigious position of Director of Finance & Administration with the Smithsonian Institution's Sackler/Freer Galleries of Art. As a result of his accomplishments toward improved Smithsonian financial management and reporting, Mr. Savini's financial reporting model was adopted by the Institution and served as the foundation for subsequent Board reporting.

Mr. Savini is a former member of the Government Finance Officers Association (GFOA) Special Review Committee, Association of Government Accountants CEAR Board and frequently speaks at conferences around the country.

Mr. Savini has a bachelor's degree in accounting from Kean University and a master's degree in general administration from Central Michigan University. He is a licensed CPA in New Jersey and Virginia and a Certified Management Accountant (CMA) and Certified Forensic Accountant (CRFAC). He is a member of the American Institute of Certified Public Accountants, Virginia Society of Certified Public Accountants, Institute of Management Accountants, and American Board of Forensic Accountants.



Joshua Williams, Federal Accounting Standards Advisory Board

Josh Williams joined the FASAB staff in August 2020. He manages the intangible assets project and is currently leading an effort to update financial reporting guidance for software technology. He has also managed other FASAB related issuances, including a Technical Bulletin clarifying reporting guidance for seized and forfeited digital assets. He is currently the FASAB staff liaison for the Financial Statement Audit Network.

Mr. Williams began his federal career in 2008 with the U.S. Army Corps of Engineers (USACE) and served various roles as a budget analyst and an accountant. He managed many aspects of the USACE Civil Works financial statement audit for multiple years in which USACE received a clean opinion each year. In 2018, he led a team that managed the first ever USACE Military Construction financial statement audit and successfully achieved a clean audit opinion. During his tenure at USACE, Mr. Williams was also responsible for other financial management activities, including analyzing overhead cost accounts, writing policies, updating regulations, and managing programs to fund USACE construction field management of military construction contracts.

Mr. Williams is a Certified Public Accountant in the District of Columbia and a Certified Government Financial Manager. He holds a bachelor's degree in business administration with concentrations in economics and finance from the University of North Carolina Wilmington as well as a master's in business administration and a master's in public administration from Syracuse University. He is a member of the AGA and the Greater Washington Society of Certified Public Accountants.



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