

Northern Virginia Chapter

Association of Government Accountants

(A Non-Profit Corporation)

Independent Accountant's Compilation Report

Year Ended June 30, 2019

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EDWARD A. ROSE, JR.  
CERTIFIED PUBLIC ACCOUNTANT, P.C.  
(LICENSED IN TEXAS, CALIFORNIA, & NEVADA)

ONE HARBOUR SQUARE  
3027 MARINA BAY DRIVE, SUITE 208  
LEAGUE CITY, TEXAS 77573

edrose@edroseattorneycpa.com

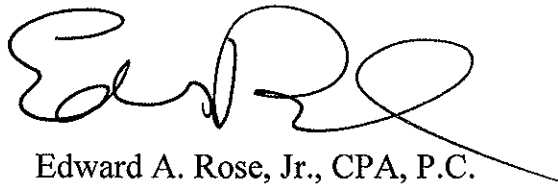
OFF: 713-581-6029  
CELL: 760-580-7511  
FAX: 832-201-9960

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

TO THE BOARD OF TRUSTEES of Northern Virginia Chapter Association of Government Accountants

Management is responsible for the accompanying financial statements of the Northern Virginia Chapter Association of Government Accountants (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities and changes in net assets and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Edward A. Rose, Jr., CPA, P.C.  
League City, Texas  
December 12, 2022

**Northern Virginia Chapter Association of Government Accountants**  
**Statement of Financial Position**  
**June 30, 2019**

ASSETS

Current Assets:

Cash In Bank	\$	78,455
Certificate of Deposit		5,628
Accounts Receivable		6,440
Total Current Assets		<u>90,523</u>

**TOTAL ASSETS**

**\$ 90,523**

LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts Payable	\$	4,968
Total Current Liabilities		4,968

Net Assets

Without Donor Restrictions		
Undesignated		<u>85,555</u>

**TOTAL LIABILITIES AND NET ASSETS**

**\$ 90,523**

See Independent Accountant's Compilation Report

**Northern Virginia Chapter Association of Government Accountants  
Statement of Activities and Changes in Net Assets  
For the Year Ended June 30, 2019**

<b>SUPPORT AND REVENUE</b>	
Donations	\$ 19,127
Other Contributions	4,000
Registration Fees	6,411
Membership Dues	10,125
Interest Income	33
<b>Total Support and Revenue</b>	<b>\$ 39,696</b>
 <b>EXPENSES</b>	
Food and Beverage	5,330
Facilities Rental	4,992
Networking Events	6,971
Member Relations Materials	120
Supplies	289
Website, Teleconference	386
Bank Charges	31
<b>Total Expenses</b>	<b>\$ 18,119</b>
Change in Net Assets Without Donor Restrictions	21,577
Net Assets, Beginning of Year	63,978
<b>Net Assets, End of Year</b>	<b>\$ 85,555</b>

See Independent Accountant's Compilation Report

**Northern Virginia Chapter Association of Government Accountants**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2019**

Cash Flows from Operating Activities:	
Reconciliation of Change in Net Assets to Net Cash from Operating Activities	\$ 21,577
Adjustments to reconcile change in assets to net cash provided by operating activities	
(Increase) Decrease in Accounts Receivable	1,964
Increase (Decrease) in Accounts Payable	<u>(1,026)</u>
Net cash Provided by operating activities	\$ 22,515
 CASH FLOWS FROM INVESTING ACTIVITIES:	
Net Cash Flows Provided by Investing Activities	0
 CASH FLOWS FROM FINANCING ACTIVITIES:	
Net Cash Flows Used by Financing Activities	0
NET INCREASE IN CASH AND CASH EQUIVALENTS	22,515
CASH AND CASH EQUIVALENTS AT JULY 1, 2018	<u>61,568</u>
CASH AND CASH EQUIVALENTS AT JUNE 30, 2019	<u>\$ 84,083</u>

Supplemental Disclosures:

Interest paid	None
Income Taxes paid	None

See Independent Accountant's Compilation Report