



# Association of Government Accountants



MISSOURI LAGERS  
*A Secure Retirement for All*

# Who is LAGERS

- Created in 1967 by Missouri General Assembly
- Provide defined benefit retirement plans for local government subdivisions in Missouri.
- 10 chartering political subdivisions



# Who is LAGERS

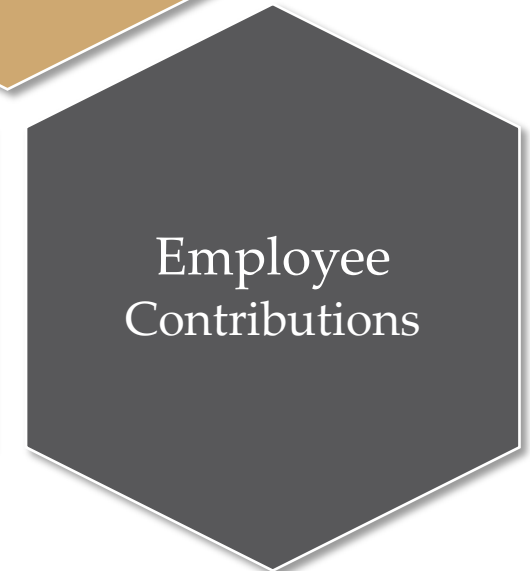
## **LAGERS provides:**

- Protected lifetime income for our members in retirement
- Benefits are not affected by changes in the investment market
- Benefits that grow larger the longer you continue to work for a LAGERS employer.



# The Flexibility of LAGERS

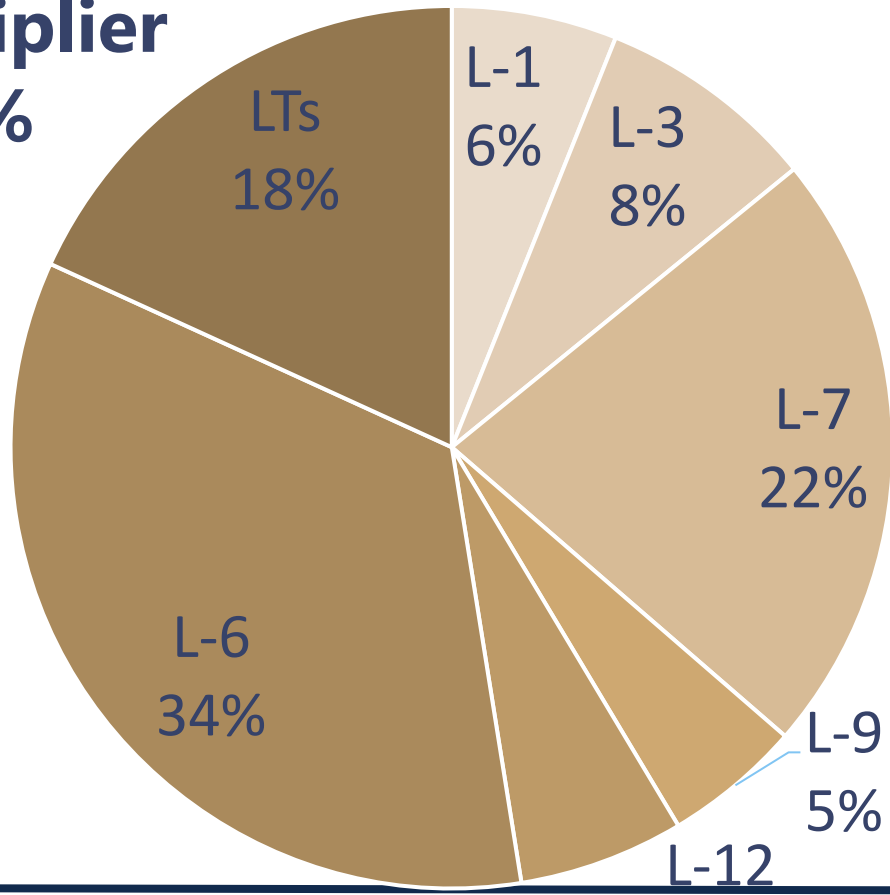
- Employers have 100+ different combinations of benefits from which to choose
- Elections may be changed to best meet a subdivision's workforce management and budgetary goals



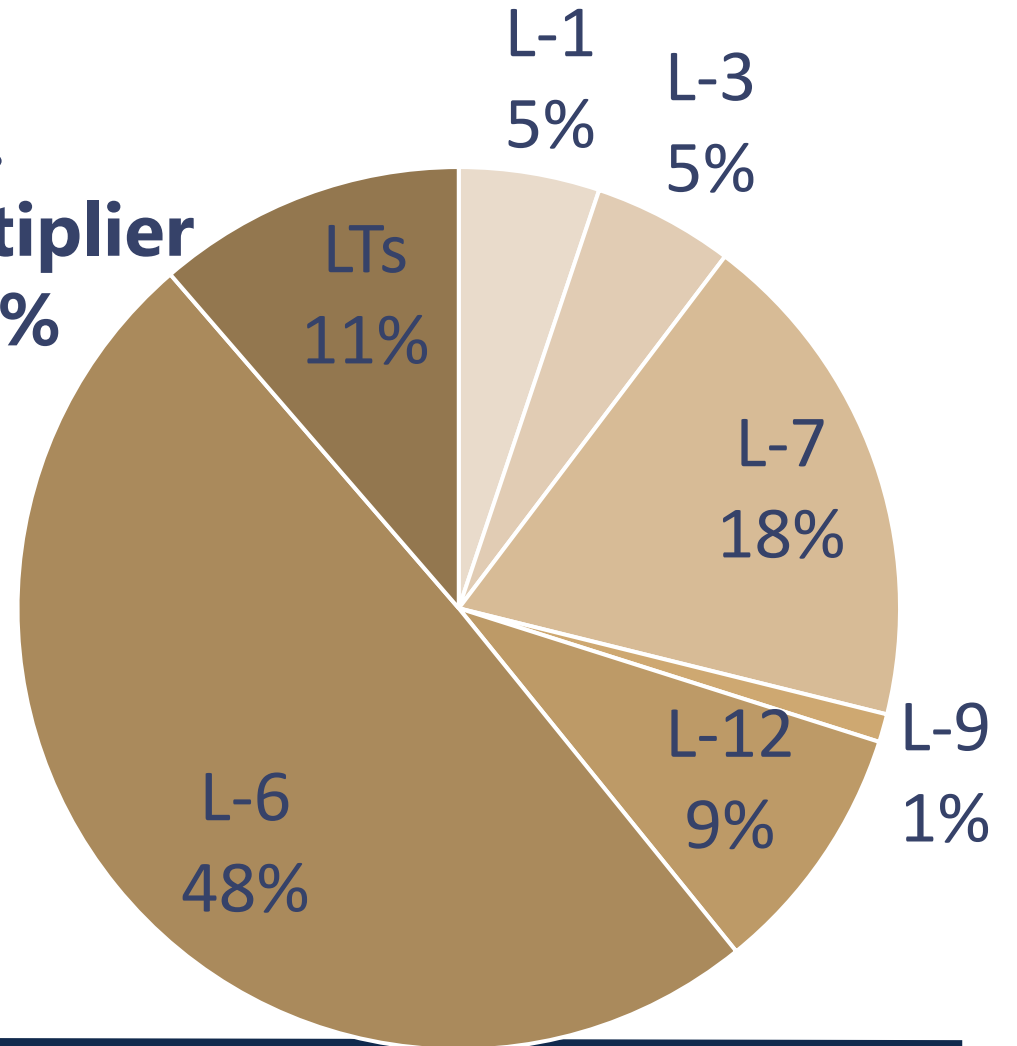
# Benefit Programs: Last 10 Years

% of Active Membership

**Avg.  
Multiplier  
1.65%**



**Avg.  
Multiplier  
1.76%**



# A Growing System: *New Employers Joining in Last Fiscal Year*

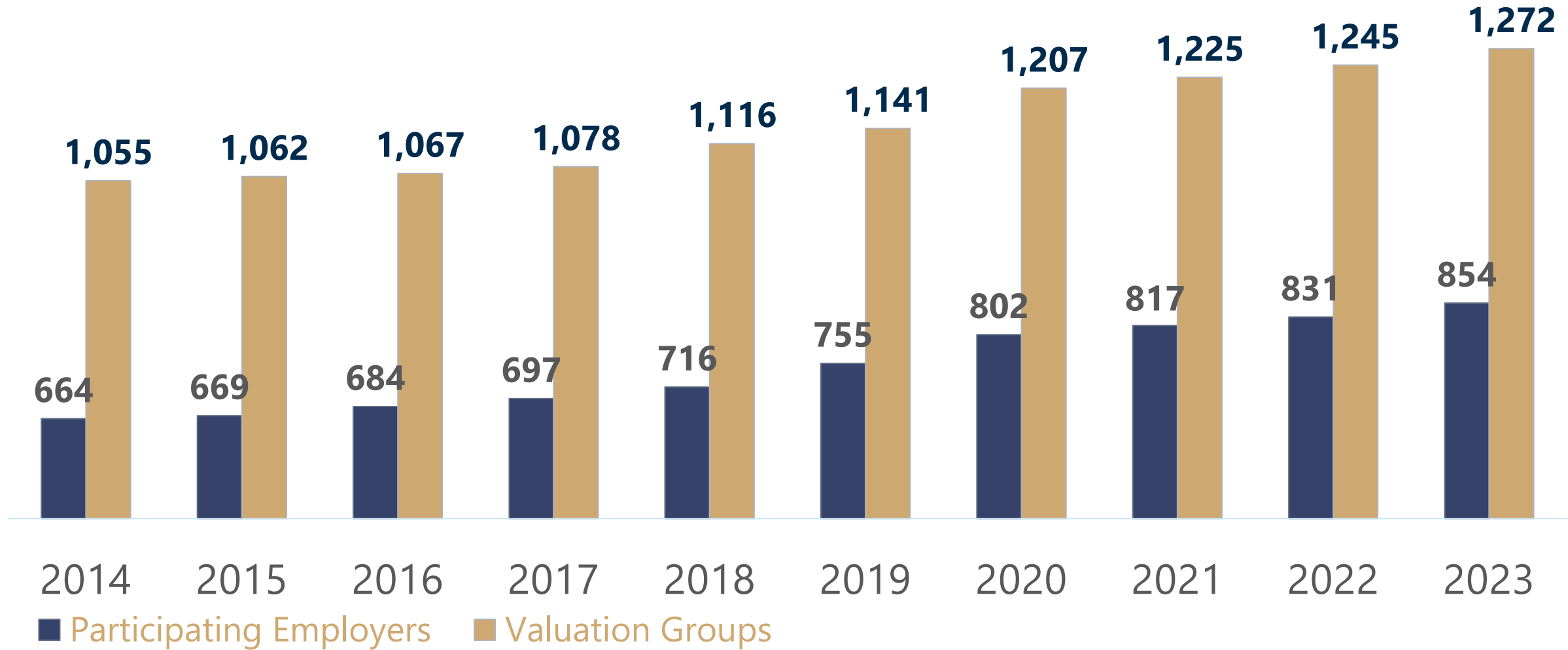
- City of Duquesne
- City of Highlandville
- City of Cole Camp
- Dent Co. Soil & Water Conversation
- Newton Co. Ambulance District
- Sullivan Co. PWSD #1
- City of Edgerton
- City of Viburnum
- City of Linn Creek
- Slater Ambulance District
- Inter-City Fire Protection District



- City of Blackburn
- North Crawford Co. Ambulance District
- Lawrence Co. E-911
- City of Wellsville
- Putnam County E-911
- Ripley County Ambulance District
- City of Adrian
- Tri-County Health Department
- City of Branson West
- City of Bonne Terre

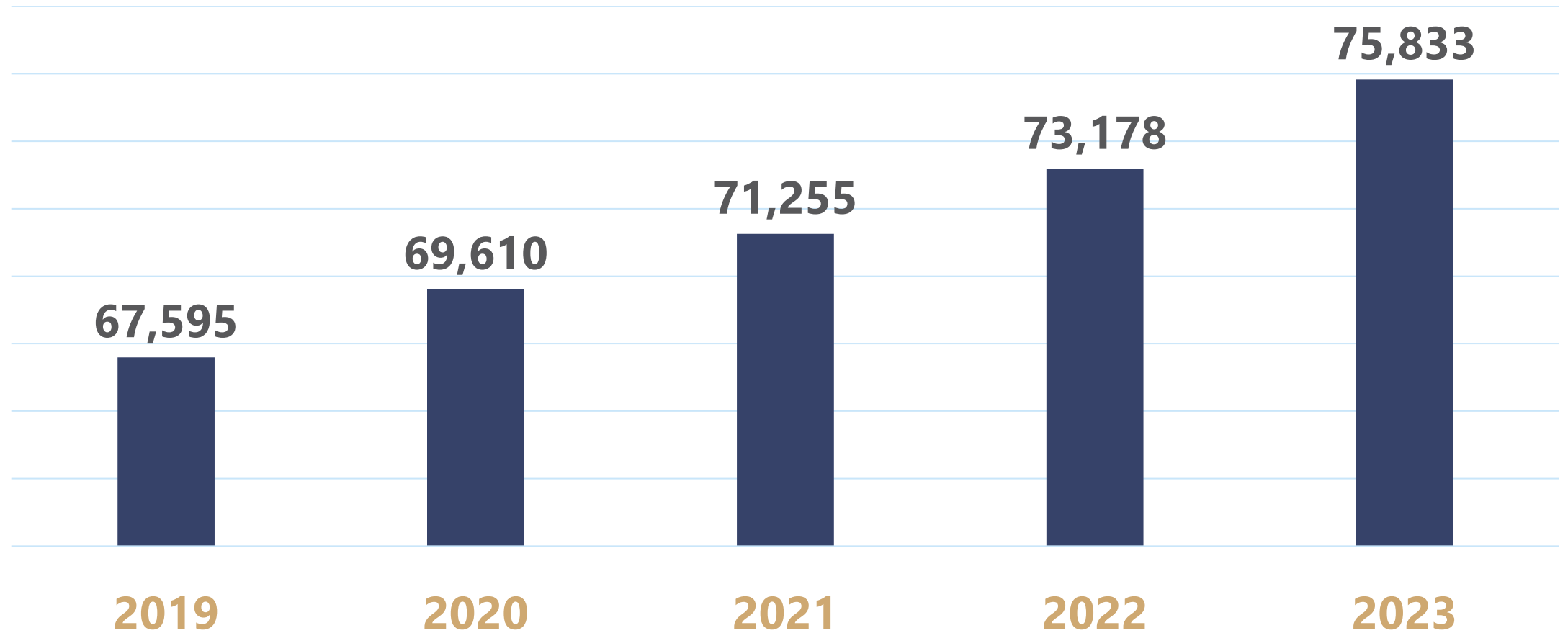


# Growth of Employers & Valuation Groups, 2014-2023



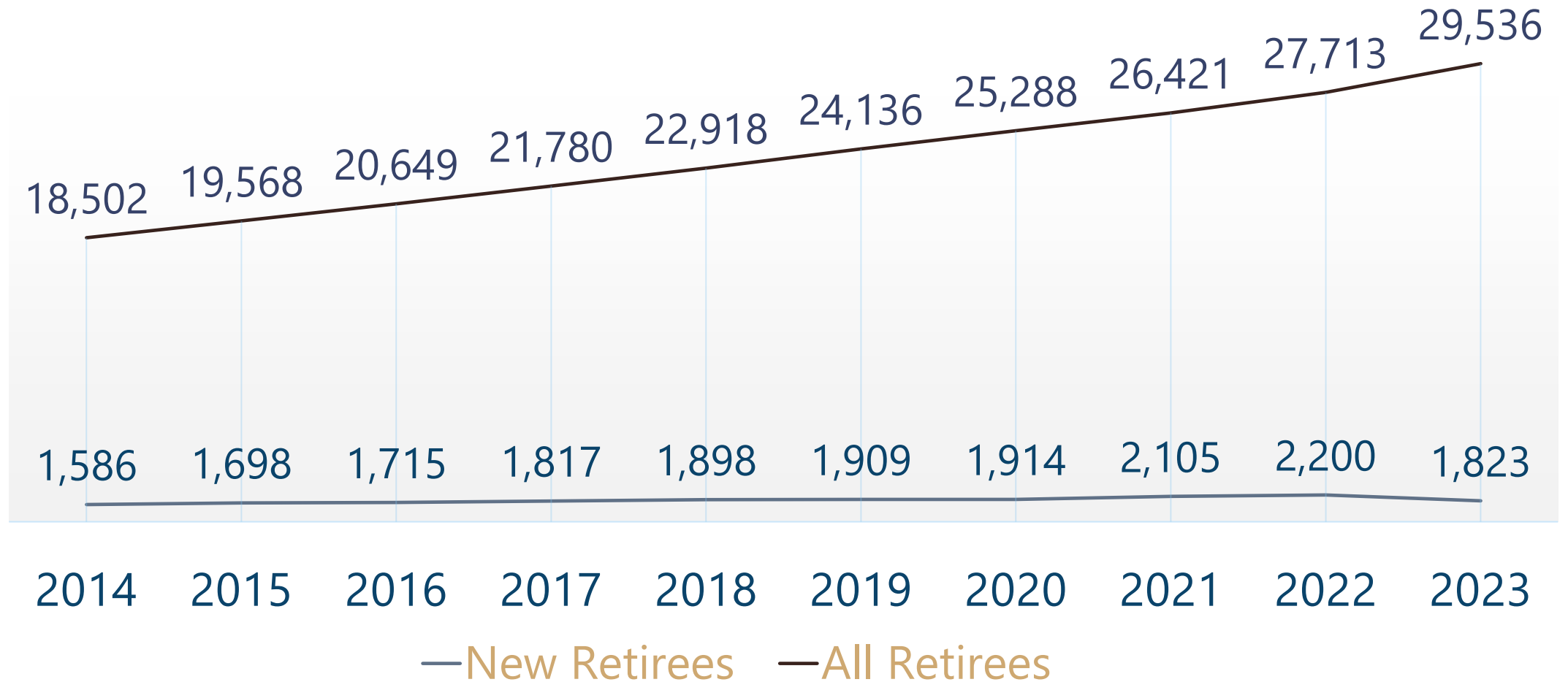


# Growth of LAGERS Total Membership 2019-2023





# Retirees & Beneficiaries



# Financial Stability and Funding

A decorative graphic consisting of two horizontal lines. The top line is dark blue and the bottom line is gold. A dark blue downward-pointing triangle is centered between the two lines.

# Financial Awards



Government Finance Officers Association

Award for  
Outstanding  
Achievement in  
Popular Annual  
Financial Reporting

Presented to

**Missouri Local Government Employees Retirement  
System**

For its Annual Financial Report  
For the Fiscal Year Ended

June 30, 2022

*Christopher P. Morrell*  
Executive Director/CEO



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Missouri Local Government  
Employees Retirement System**

For its Annual Comprehensive  
Financial Report  
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*Christopher P. Morrell*  
Executive Director/CEO



Public Pension Coordinating Council

**Public Pension Standards Award  
For Funding and Administration  
2022**

Presented to

**Missouri Local Government Employees  
Retirement System**

In recognition of meeting professional standards for  
plan funding and administration as  
set forth in the Public Pension Standards.

*Presented by the Public Pension Coordinating Council, a confederation of*

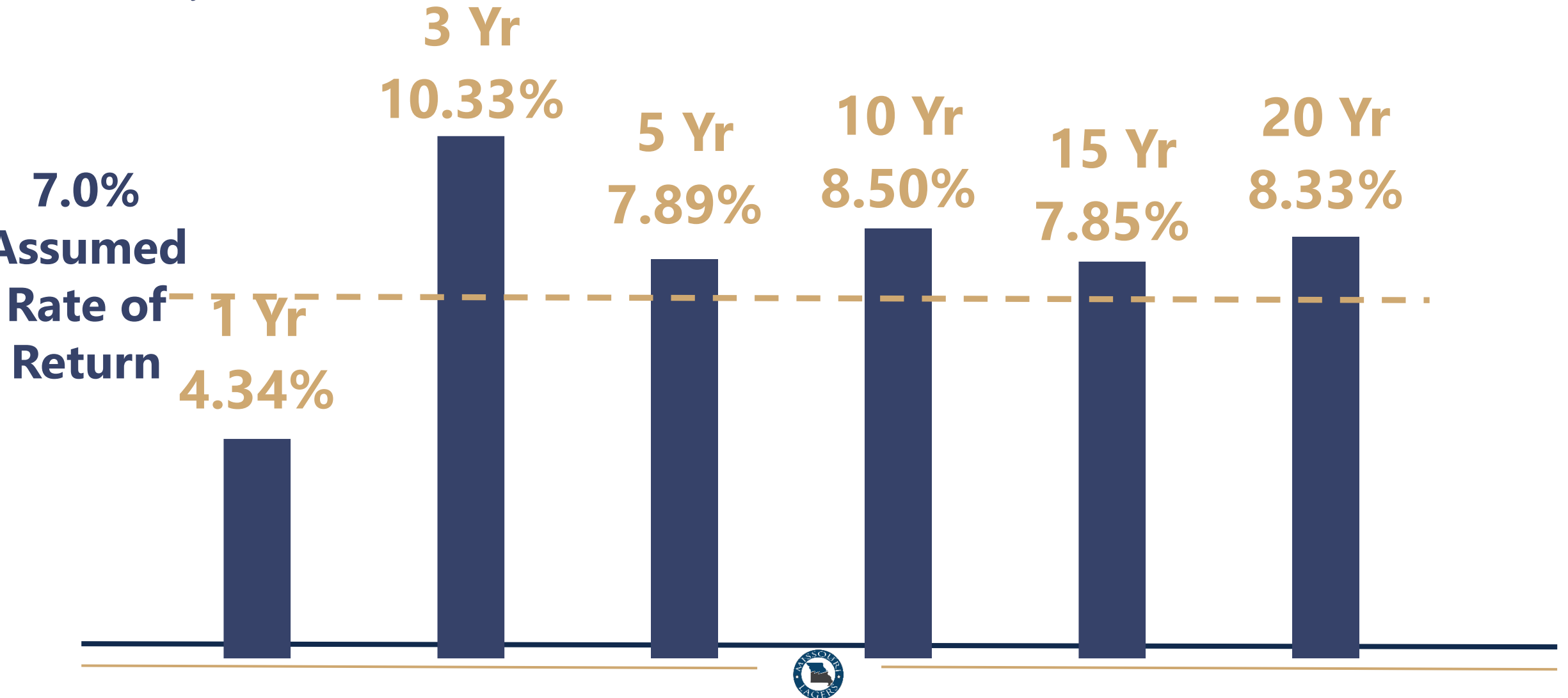
National Association of State Retirement Administrators (NASRA)  
National Conference on Public Employee Retirement Systems (NCPERS)  
National Council on Teacher Retirement (NCTR)

*Alan H. Winkle*  
Alan H. Winkle  
Program Administrator

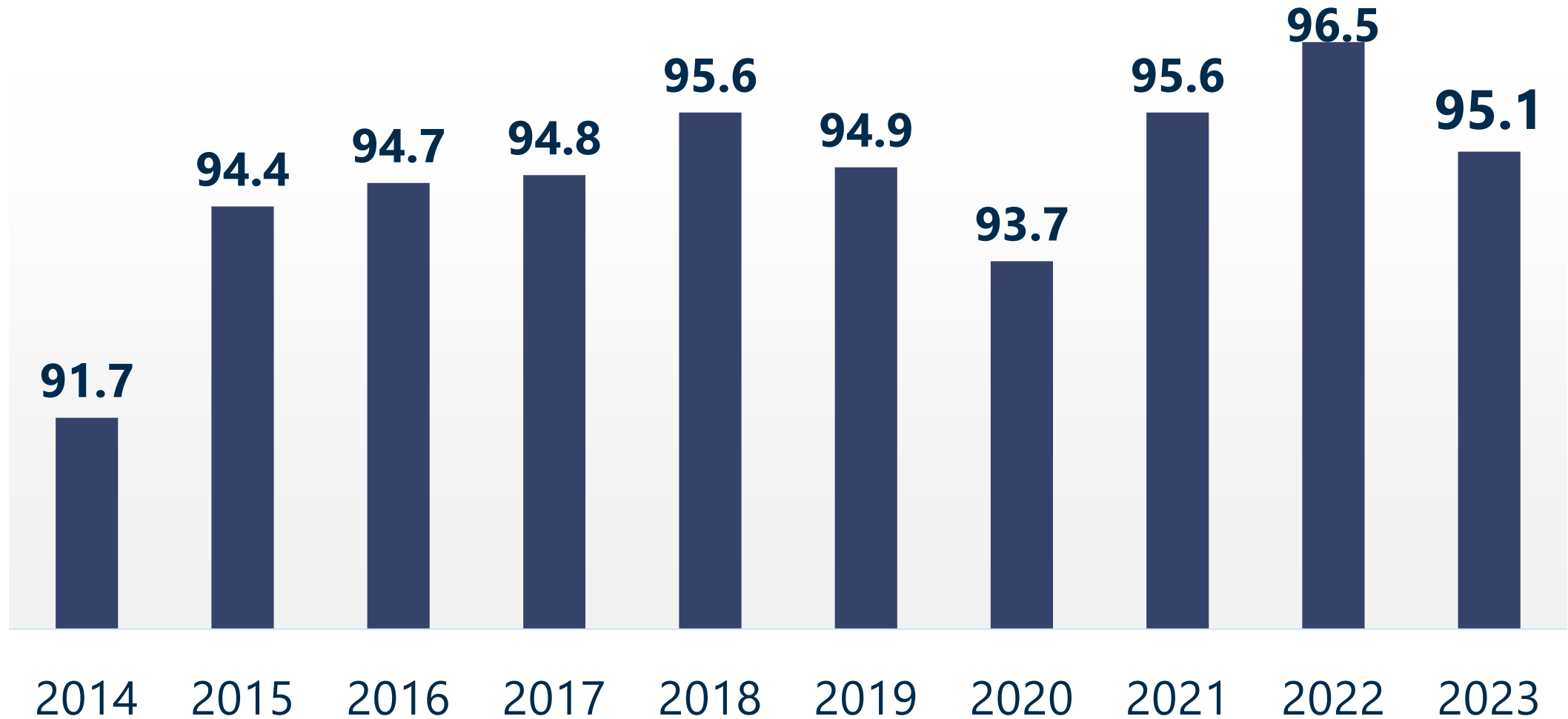


# LAGERS Investment Returns

*As of June 30, 2023*

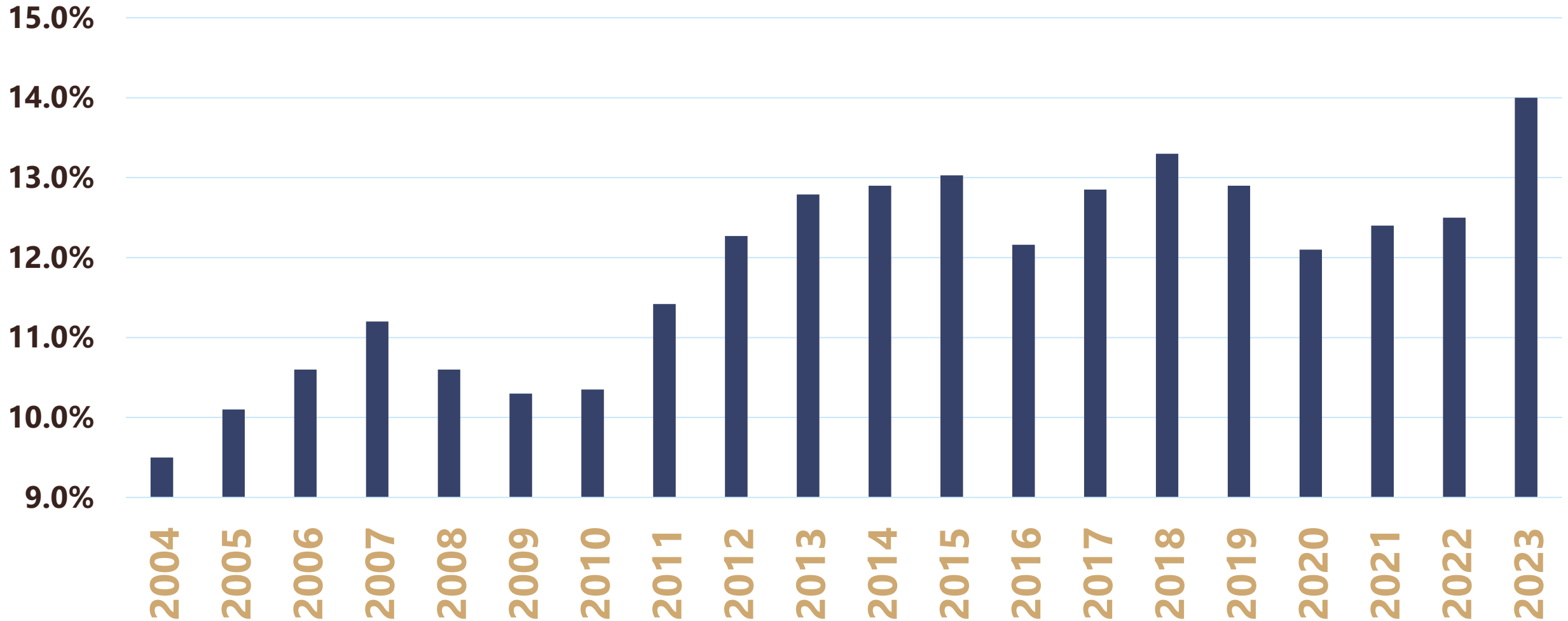


# LAGERS Funding Progress: *Funded Ratio*



# Total Employer Contributions

*As a Percentage of Total Payroll (20 Years)*



# Funding Sources: 20-Year Average

Investment Returns

Employer  
Contributions

Member  
Contributions





# Member & Employer Education Tools



# Recruitment Tools

## LAGERS recruitment webpage

- [www.molagers.org/join-the-lagers-community/](http://www.molagers.org/join-the-lagers-community/)



# Member Education

- Online tools through LAGERS website, member account access, and digital communication
- Monthly webinars (4-5 each month)
- On-site employee education
- Regional pre-retirement seminars



# Employer Education Tools:

- LAGERS LEARN Conference
  - May 23, 2024
- Certified LAGERS Administrator
- More to come...



# Stay Connected!

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Website: [www.molagers.org](http://www.molagers.org)

- Your myLAGERS account

Email: [info@molagers.org](mailto:info@molagers.org)

Office Hours:  
Monday-Friday  
7:30 a.m. – 4:00 p.m.

Phone: 1-800-447-4334

