



Richmond Association of Government Accountants

Citizen-Centric Report For 2013-2014

About AGA

The Association of Government Accountants (AGA) was founded in 1950. AGA’s mission is to foster learning, certification, leadership and collaboration for professionals and stakeholders committed to advancing governmental accountability. AGA enjoys a long history as the thought leader for the government accountability profession. AGA is organized into 15 regions, with 100 chapters, and over 15,000 members.

Who We Are

The AGA Richmond Chapter has served the local, state, and federal government accountability professionals in the Richmond and surrounding counties for 40 years. We are one of the largest AGA Chapters with 296 members.

What We Do

AGA Richmond supports the Association’s Core Values of service, accountability, integrity, and leadership.

- ◊ We serve our members by providing monthly continuing education and professional meetings,
- ◊ We promote accountability and integrity by ensuring transparency of our association as well as promoting accountability among other organizations.
- ◊ AGA Richmond also promotes Leadership by encouraging members to become Certified Government Financial Managers (CGFM).

Current Strategic Goals

AGA Richmond continues to bring government accountability professionals together to exchange information, support professional development, improve communications and understanding, solve issues and build partnerships and trust.

Table of Contents

| | |
|---------------------------------|---|
| <i>About AGA/Richmond AGA</i> | 1 |
| <i>Accomplishments</i> | 2 |
| <i>Education</i> | 2 |
| <i>Financial Accountability</i> | 3 |
| <i>Charitable Contributions</i> | 4 |
| <i>The Road Ahead</i> | 4 |

Mission

AGA serves professionals in the government financial management community by providing quality education, fostering professional development and certification, and supporting standards and research to advance government.

AGA Richmond President 2013-2014

Roland ‘Randy’ Sherrod, CPA





Chapter Officers 2013-2014

| | |
|---------------------------------|---------------------------------|
| President | Roland 'Randy' Sherrod, Jr CPA |
| President-Elect | Saa'dia Talbert, CPA MBA |
| Immediate Past President | Algappan 'Al' Subramanian |
| Secretary | Vacant |
| Treasurer | Kenneth Gunn, Jr CPA, CFE, CGFM |

Accomplishments

Chapter Awards

Wilma Finney, Registration Chair, 2014 Chapter Award recipient!



National Awards

- ◇ **Silver Achievement Award** - Richmond Chapter
- ◇ **Robert W. King Memorial Award** was presented to Dick Bunce of Richmond

Membership

AGA Richmond members are employed by state government (71%), local government (10%), and colleges and universities (7%). The remainder is comprised of federal government, private industry, retirees and students.

| May 1-April 30 | 2012 | 2013 | 2014 |
|-----------------------------|------|------|------|
| Total Members | 312 | 283 | 296 |
| New Members | 39 | 37 | 47 |
| Early Career Members | 12 | 8 | 7 |
| Retired Members | 8 | 6 | 4 |
| Student Members | 9 | 1 | 2 |

*2014-15 projected membership increase 2%-5%

Member Certifications

Make the Certified Government Financial Manager (CGFM) the government accountability community's preferred professional designation



| April 1-March 31 | 2012 | 2013 | 2014 |
|--------------------------|------|------|------|
| CGFM Designation | 79 | 74 | 80 |
| CPA Certification | 89 | 89 | 95 |

*2014-15 projected to maintain current CGFM levels

Training and Continuing Education

The Chapter's main goal is to provide continuing professional education (CPE) credits to professionals while meeting the changing needs of the government accountability profession.

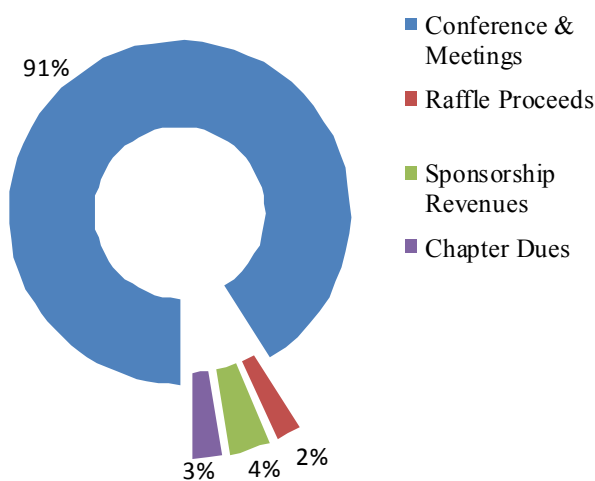
| Program Year May 1-April 30 | 2012 | 2013 | 2014 |
|------------------------------------|------|------|------|
| Number of CPE hours offered | 46 | 46 | 46 |

| Training Attendees July 1-June 30 | 2012 | 2013 | 2014 |
|------------------------------------------|------|------|------|
| Professional Development Training | 526 | 710 | 751 |

Revenues

| Sources | Actual 2012 | Actual 2013 | Actual 2014 |
|-----------------------|------------------|------------------|------------------|
| Conference & Meetings | 38,423 | 48,134 | 47,281 |
| Raffle Proceeds | 608 | 1,272 | 1,193 |
| Sponsorship Revenues | 3,000 | 2,000 | 2,000 |
| Chapter Dues | 2,294 | 1,641 | 1,448 |
| Other Revenues | 511 | 389 | - |
| Interest Income | 397 | 222 | 150 |
| Total Revenues | \$ 45,233 | \$ 53,688 | \$ 51,882 |

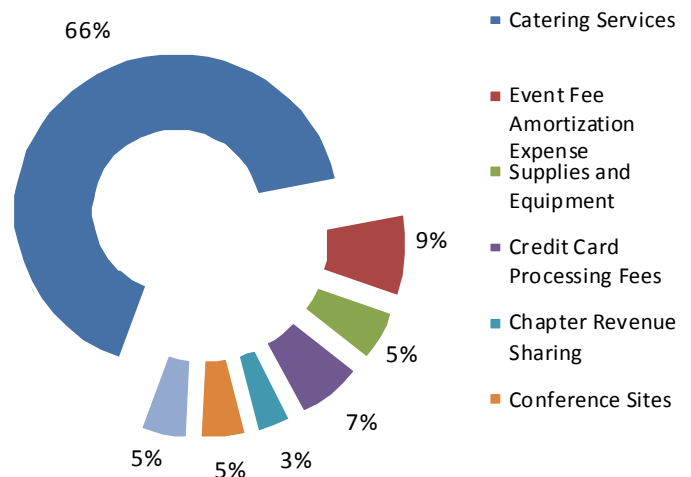
Program Year 2014 Revenue



Expenses

| Uses | Actual 2012 | Actual 2013 | Actual 2014 |
|---------------------------------|------------------|------------------|-----------------|
| Catering Services | 29,886 | 31,126 | 30,297 |
| Event Fee Amortization Expense | 5,479 | 3,946 | 3,945 |
| Supplies and Equipment | 3,512 | 4,208 | 2,417 |
| Credit Card Processing Fees | 3,959 | 4,420 | 3,120 |
| Chapter Revenue Sharing | 1,942 | 4,877 | 1,612 |
| Community Service Contributions | 608 | 1,033 | 931 |
| Conference Sites | 2,275 | 321 | 2,157 |
| Newsletter/Website Expenses | 190 | 162 | - |
| Speaker Expenses | - | - | 500 |
| Memberships | 70 | - | 60 |
| Early Careers | 475 | 478 | - |
| Travel Expenses | - | - | 78 |
| Other Expenses | - | 535 | - |
| Depreciation Expense | 108 | 108 | 158 |
| Loss on Disposal of Equipment | - | - | 460 |
| Total Expenses | \$ 48,183 | \$ 51,214 | \$45,735 |

Program Year 2014 Expenses



Financials for the May 1, 2013– April 30, 2014 were comprised of the Statement of Net Assets, Revenues and Expenses, Statement of Functional Expenses, Statement of Financial Position, Statement of Cash Flows, and Notes to the Financial Statements. The figures presented above were reviewed by the AGA Richmond Chapter Accountability Chair.

The Road Ahead

Chapter Goals and Plans

- ◇ We will strive to increase sponsorship and generate support from the community.
- ◇ Increase membership to National AGA and Richmond Chapter.
- ◇ Promote CGFM by recognizing CGFM month.
- ◇ We will sponsor two major early career/ membership drive events.
- ◇ We will participate in one major community service event.

Learn More About AGA and Accountability

AGA Richmond chapter offers 1/2 day or full day seminars which are held monthly September-May at various locations with a total of 46 possible CPE's in each program year. Please see our website for a listing of seminars and training dates.

We want to hear from you.

Do you like this report? Would you like to see other information?

Please let us know by contacting AGA at sjtalbert@smv.org or



Attracting Young Professionals

As membership has declined it has become critical for AGA Richmond to enhance and develop programs and services to attract young professionals to the organization.



Raise Public Awareness of Government Accountability, Transparency and Performance

Providing clear, concise information to citizen's (members and taxpayers) in an easy-to-read document is the rationale behind AGA's Citizen-Centric Reporting template. The challenge remains to encourage more entities to adopt the four-page report for greater government transparency and accountability.

Build Support for the Certified Government Financial Manager (CGFM) Designation

The CGFM Program continues to grow. The challenge remains in expanding awareness of this certification and advancing official recognition of the CGFM certification within government.

Expanding Educational Training

To meet the challenges of decreased budgets and reduce travel budgets, AGA Richmond will continue to offer local training and discounts on high-level government financial management training while seeking out new ways to provide convenient low-cost educational programs.

Charitable Contributions

- ◇ Make a Wish Foundation \$731
- ◇ CARITAS \$126
- ◇ Alexandria INOVA Hospital \$930



AGA Richmond President 2014-15

Saa'dia Talbert, CPA MBA

